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## Market Insight:

BSE Sensex and Nifty have exhibited a bearish candlestick after making a reversal yesterday. This indicates that there was selling pressure/profit booking emerging at every level. Technically, caution is advised in the market for the time being.

Based on the chart pattern developed to date, one may use the level of 4120 (Nifty) and 14,000 in Sensex as the stop loss level for long positions. Breach of these support levels may lead to a deeper correction.

On the resistance front, the Nifty faces resistance at around 4,270 level and the Sensex at around 14,300-14,500 levels.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	14218.11	4204.90
<b>PIVOT</b>	14260.61	4214.93
<b>S1</b>	14131.55	4179.02
<b>S2</b>	14045.00	4153.13
<b>R1</b>	14347.16	4240.82
<b>R2</b>	14476.22	4276.73

### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
NTPC	Rs.162.30.	Buy between Rs.159 and Rs.161.	Rs.158.	Rs.165.
A.C.C.	Rs.855.00.	Sell between 865. and Rs.880.	Rs.885.	Rs.825.
MAH SEAMLESS.	Rs.573.00.	Sell between Rs.578 and Rs.580.	Rs.585.	Rs.564.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
KEC INTERNA.	Rs.541.80.	Buy between Rs.530 and Rs.540.	Rs.520.	Rs.570.
BIRLA JUTE.	Rs.239.50.	Sell between Rs.248 and Rs.250.	Rs.255.	Rs.234.
TITAN IND.	Rs.1073.00.	Sell between Rs.1100 and Rs.1110.	Rs.1120.	Rs.1060.

### TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

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## Call Tracker:

Scrip	Original Call Details	Fresh Call
IDFC.	Buy between Rs.111 and Rs.113.SL-Rs.109 , TGT – Rs.120.	-
TITAN.	Sell between Rs.1110 and Rs.1125.SL – Rs.1130, TGT-Rs.1070.	TARGET WAS REACHED.
DCB.	Sell between Rs.115 and Rs.117.50, Rs.120,TGT-Rs.107.50.	BOOK PROFITS.

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## BSE MIDCAP DATA

Open	6113.52
High	6146.52
Low	6086.32
Close	6100.47
Change	-8.37
Pivot	6111.10
S1	6075.69
S2	6050.90
R1	6135.89
R2	6171.30

## BSE SMALLCAP DATA

Open	7245.82
High	7270.32
Low	7188.60
Close	7201.75
Change	-35.80
Pivot	7220.22
S1	7170.13
S2	7138.50
R1	7251.85
R2	7301.94

## CNX IT

Open	5192.45
High	5255.65
Low	5186.25
Close	5206.45
Change	0.55
Pivot	5216.12
S1	5176.58
S2	5146.72
R1	5245.98
R2	5285.52

- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 7,180 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish candlestick. One may use the level of 6075 as the stop loss level for long positions.
- CNX IT Index has moved sideways. One may use the level of 5175 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	4491.50	4649.17	4570.33	4471.17	4392.33	4293.17
ACC	860.90	899.63	880.27	865.63	846.27	831.63
BAJAJAUTO	2169.65	2239.88	2204.77	2179.88	2144.77	2119.88
BHARTIARTL	837.00	864.20	850.60	841.30	827.70	818.40
BHEL	2709.80	2769.27	2739.53	2722.27	2692.53	2675.27
BPCL	371.05	391.95	381.50	375.80	365.35	359.65
CIPLA	206.80	210.27	208.53	207.27	205.53	204.27
DABUR	97.95	100.25	99.10	97.20	96.05	94.15
DRREDDY	649.55	660.52	655.03	651.52	646.03	642.52
GAIL	289.65	295.85	292.75	288.90	285.80	281.95
GLAXO	1219.85	1245.75	1232.80	1219.90	1206.95	1194.05
GRASIM	2468.75	2546.25	2507.50	2481.25	2442.50	2416.25
GUJAMBCEM	115.00	118.37	116.68	114.97	113.28	111.57
HCLTECH	339.90	352.40	346.15	337.65	331.40	322.90
HDFC	1757.35	1837.65	1797.50	1773.75	1733.60	1709.85
HDFCBANK	1091.15	1138.38	1114.77	1097.38	1073.77	1056.38
HEROHONDA	674.85	704.05	689.45	680.30	665.70	656.55
HINDALCO	143.70	147.23	145.47	144.08	142.32	140.93
HINDLEVER	201.20	207.27	204.23	200.67	197.63	194.07
HINDPETRO	287.45	308.22	297.83	291.52	281.13	274.82
ICICIBANK	911.30	940.37	925.83	915.47	900.93	890.57
INFOSYSTCH	1937.00	1966.87	1951.93	1934.97	1920.03	1903.07
IPCL	342.70	352.70	347.70	343.90	338.90	335.10
ITC	166.10	168.53	167.32	165.98	164.77	163.43
LT	1703.95	1747.32	1725.63	1710.32	1688.63	1673.32
M&M	734.85	744.82	739.83	733.92	728.93	723.02
MARUTI	810.40	823.77	817.08	811.32	804.63	798.87
MTNL	154.80	158.73	156.77	155.38	153.42	152.03
NATIONALUM	247.05	256.08	251.57	247.28	242.77	238.48
ONGC	900.15	922.48	911.32	903.58	892.42	884.68
PNB	535.95	571.22	553.58	541.87	524.23	512.52
RANBAXY	382.25	398.72	390.48	385.27	377.03	371.82
RCOM	493.85	518.05	505.95	497.70	485.60	477.35
REL	552.00	586.53	569.27	558.13	540.87	529.73
RELIANCE	1727.20	1777.70	1752.45	1734.75	1709.50	1691.80
RPL	94.45	97.48	95.97	93.98	92.47	90.48
SAIL	146.90	151.47	149.18	146.27	143.98	141.07
SATYAMCOMP	457.10	474.60	465.85	453.05	444.30	431.50
SBIN	1286.05	1318.68	1302.37	1288.68	1272.37	1258.68
SIEMENS	1259.10	1291.57	1275.33	1253.17	1236.93	1214.77
STER	534.20	552.67	543.43	536.77	527.53	520.87
SUNPHARMA	1066.25	1109.42	1087.83	1071.42	1049.83	1033.42
SUZLON	1154.05	1181.28	1167.67	1156.38	1142.77	1131.48
TATAMOTORS	712.70	723.40	718.05	711.65	706.30	699.90
TATAPOWER	602.50	612.83	607.67	602.83	597.67	592.83
TATASTEEL	631.70	663.73	647.72	637.88	621.87	612.03
TCS	1224.75	1260.92	1242.83	1231.92	1213.83	1202.92
VSNL	473.70	493.83	483.77	475.93	465.87	458.03
WIPRO	532.40	545.27	538.83	533.47	527.03	521.67
ZEEL	299.85	320.62	310.23	302.62	292.23	284.62

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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