

# DAILY | FUNDAMENTAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update  
Currency Report  
Debt Mutual Fund Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report  
Company Result Expectation  
Company Result Analysis

### Others

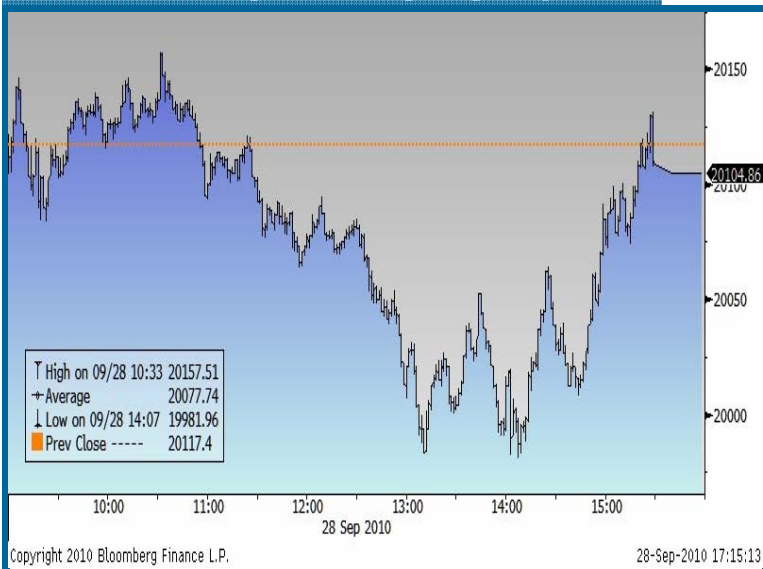
Event Based Report  
RBI Monetary Review Report  
Annual Budget Expectation Report  
Annual Budget Review Report

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## INTRA DAY CHART OF SENSEX



Indian stock market opened on a flat note and moved between the positive and negative terrain. It fell sharply in afternoon trade as weak Asian stocks weighed on sentiments. Market cut some losses in late trade and ended the volatile session on a flat note, with a negative bias.

Nifty closed at 6,029.50, down by 6.15 points or 0.10 percent over the previous day closing of 6,035.65, after witnessing a low of 5,991.30 and a high of 6,049.80. Sensex closed at 20,104.86, down by 12.52 points or 0.06 percent over the previous day closing of 20,117.38. It touched an intraday low of 19,981.96 and high of 20,157.51.

The markets' breadth was negative. Out of 3,087 stocks traded, 1,326 stocks advanced, 1,620 stocks declined and 141 remained unchanged. In Sensex, 15 stocks advanced and 15 stocks declined.

Among the sectors, BSE Oil & Gas, BSE IT and BSE Teck were the main losers of the day, which declined by 0.74 percent, 0.46 percent and 0.32 percent respectively.

In BSE Oil & Gas sectors, RIL, BPCL and HPCL declined by 1.12 percent, 0.90 percent and 0.79 percent respectively. In BSE IT Sector, Mphasis, Rolta India and HCL Tech declined by 1.37 percent, 1.00 percent and 0.99 percent respectively. In BSE Teck sector, Idea Cellular, Deccan Chronicle and DB Corp declined by 2.41 percent, 1.67 percent and 1.60 percent respectively.

## MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	15126.87	15387.42
NSE F&O	149776.83	140250.63
BSE TOTAL	4948.22 (27/09)	5689.04 (24/09)

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SATYAMCOMP	99.15	51119712	510.23
SBIN	3188.85	1459977	464.99
RELIANCE	997.90	4499090	450.36
TATASTEEL	655.50	6858462	443.66
HDFC	712.50	5657027	404.27

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
ABB	976.00	67.95	7.48
SIEMENS	823.00	37.50	4.77
RELINFRA	1111.00	29.95	2.77
DLF	379.60	10.10	2.73
M&M	710.00	15.50	2.23

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
IDEA	75.10	-1.80	(2.34)
HDFC	712.50	-15.95	(2.19)
IDFC	202.20	-3.55	(1.73)
RELIANCE	997.90	-12.30	(1.22)
BPCL	780.00	-8.40	(1.07)

## OUTLOOK

We continue to hold on to our earlier view that Indian market is likely to depict sluggishness with lack of participation at higher levels. At this juncture it is advisable to trade with caution. Investors can buy stocks with potential fundamental value only. Buy Phillips Carbon as the stock has corrected 10% from top. Buying in Escorts and BEML can also be re-initiated with short term spurts. The stocks are also good for investment with a medium to long term perspective.

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20104.86	-12.52	(0.06)
NIFTY	6029.50	-6.15	(0.10)
BSE MID-CAP	8158.37	16.11	0.20
BSE SMALL-CAP	10284.03	3.46	0.03
NSE CNX MIDCAP INDEX	9270.05	12.40	0.13

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9568.97	15.09	0.16
CAPITAL GOODS	16056.77	148.15	0.93
FMCG	3721.06	-5.82	(0.16)
METAL	17054.00	44.59	0.26
OIL & GAS	10657.18	-79.37	(0.74)
HEALTHCARE	5999.52	-13.77	(0.23)
POWER	3263.36	37.18	1.15
REALTY	3759.55	17.96	0.48
CONSUMER DURABLES	6424.23	1.81	0.03
BANK	13957.92	46.02	0.33
IT	5917.35	-27.32	(0.46)

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	10812.04	-48.22	(0.44)
NASDAQ	2369.77	-11.45	(0.48)
S&P 500	1142.16	-6.51	(0.57)
FTSE	5560.24	-13.12	(0.24)
CAC	3765.23	-0.93	(0.02)
DAX	6286.40	7.52	0.12
MEXICO BOLSA	33122.44	-158.31	(0.48)
BRAZIL BOVESPA	68816.00	619.49	0.91
RUSSIAN RTS	1479.31	-8.64	(0.57)
NIKKEI 225	9495.76	-107.38	(1.12)
HANG SENG	22109.95	-230.89	(1.03)
TAIWAN TAIEX	8189.44	-2.10	(0.03)
SHANGHAI	2611.35	-16.61	(0.63)
KOSPI	1855.97	-4.86	(0.26)
FTSE BURSA MALAYSIA KLCI	1459.64	-5.07	(0.35)
JAKARTA COMPOSITE	3472.71	4.67	0.13
PSEi - PHILIPPINE SE	4123.95	1.12	0.03
STOCK EXCH OF THAI	959.27	-3.20	(0.33)

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7865.00	-45.00	(0.57)
ALUMINUM (USD/T)	2272.00	-21.00	(0.92)
ZINC (USD/T)	2175.00	-32.50	(1.47)
LEAD (USD/T)	2251.00	-18.00	(0.79)
OIL (USD/BBL)	75.99	-0.53	(0.69)
NATURAL GAS (USD/MMBTU)	3.83	0.03	0.68

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1289.20	-5.15	(0.40)
SILVER (USD/OZ)	21.19	-0.23	(1.06)

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2451.00	7.00	0.29
BBG WORLD IRON/STEEL IDX	283.20	0.33	0.12

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	45.16	0.14	0.31
EUR-INR	60.87	0.17	0.29
GBP-INR	71.53	0.28	0.39
INR-JPY	1.86	-0.01	(0.48)

## INSTITUTIONAL FLOW IN Cr (27/09/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII	3669.60	2362.50	1307.20
DII	964.07	2018.13	(1054.06)
MUTUAL FUND	462.70	1074.00	(611.30)

## FII DERIVATIVE SEGMENT IN Cr (27/09/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	6151.58	5883.34	268.24
INDEX OPTION	5657.16	5975.05	(317.89)
STOCK FUTURE	6657.88	6920.07	(262.18)
STOCK OPTION	676.64	710.90	(34.27)

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ Mahindra & Mahindra and Allahabad Bank signed a MoU. This will enable M&M customers to avail of vehicle finance services from any branch of Allahabad bank, in addition to over 100 dedicated delivery channels for retail lending through 27 centralized retail banking boutiques and 75 retail banking boutiques across the country. The tie-up will enable both M&M and Allahabad Bank to leverage on the inherent strengths of each other's vast network of 250 dealerships as well as a 2,300 plus branch network respectively.
- ◆ GEI Industrial Systems secured contracts worth INR135 crore for the supply of 11 Air Cooled Vacuum Steam Condensers for different plant capacities. This includes 3 units of 80 MW Independent Power Planst being set up by Sarda Energy in Viskhapatnam and Sterlite Industries in Tuticorin.
- ◆ ARSS Infrastructure Projects received a new work order from Rajasthan State Road Development & Construction Corporation Ltd, Jaipur, for INR23.75 crores.
- ◆ State Bank of Travancore declared an Interim Dividend of INR8 per share to its shareholders for the year 2010-2011, and date of payment of the interim dividend as October 13.
- ◆ Subex has been selected by a leading Communication Service Provider in Peru to deploy its ROC Fraud Management solution. The service provider was keen to replace the existing Fraud Management solution that it had implemented earlier on an ad-hoc basis and the company found that Subex's next-generation offering met their requirements.
- ◆ USFDA granted a tentative approval for Sun Pharma's Abbreviated New Drug Application (ANDA) to market a generic version of Sanofi Aventis's Rilutek tablets 50 mg. These generic Riluzole Hydrochloride tablets contain Riluzole Hydrochloride 50 mg. Riluzole Hydrochloride tablets are indicated in the treatment of amyotrophic lateral sclerosis. Rilutek has annual sale of approximately USD 50 million in the U.S.
- ◆ Aqua Logistics, a third-party logistics service provider delivering end-to-end solutions in the logistics and supply chain domain and its subsidiaries have bagged new contracts worth INR1.1 billion. The orders are from clients in pharma, heavy engineering and FMCG verticals for outsourcing and managing logistics.
- ◆ Venus Remedies has been awarded a contract for supply of their anti cancer product Docetaxel to Thailand by the Government Pharmaceutical Organization under Ministry of Health, Thailand. The contract has been awarded through the scheme of Compulsory License issued by the GPO. The contract is valid for one year and is expected to generate a business of more than INR100 million to the company.
- ◆ PSL bagged orders worth INR5.65 billion. The new orders include an order worth INR 2 billion from Indian Oil Corporation.
- ◆ Grindwell Norton on Sept. 28, 2010, acquired about 20 acres of land in the state of Gujarat for setting up a manufacturing facility for its high performance refractory business. The estimated investment for this project is INR540 million and it is expected to be completed by end 2011.
- ◆ Man Infraconstruction bagged three orders from new clients in Mumbai. The scope of order work includes construction of office building for leading investment banker Enam, residential tower for developers Wadhwa Group and Rohan Developers. The execution is expected to be completed within 18 months

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Birla Cotsyn (India) Limited	01/10/2010	29/09/2010	Bonus 1:5
B.L. Kashyap and Sons Limited	01/10/2010	29/09/2010	Bonus 1:1/ Face Value Split from INR5 to RE1
Harrisons Malayalam Limited	-	29/09/2010	Dividend INR2 Per Share
Tilaknagar Industries Limited	30/09/2010	28/09/2010	Bonus 2:1

## OTHER EVENT

- ◆ The U.S. MBA Mortgage Application data for the week ended September 24, 2010.
- ◆ The U.S. ABC Consumer Confidence data for the week ended September 26, 2010.
- ◆ Indosolar Hosts Listing Ceremony to List on NSE/BSE.
- ◆ Interaction on Direct Tax Code.

## Disclaimer

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