

# **Futures Focus Report**

# 7 December 2007

### Bank of Baroda (1400)

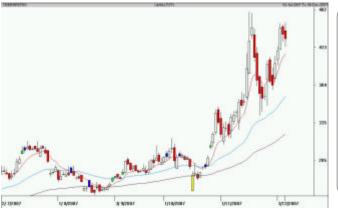
#### **Book profits/Sell**

#### LTP: 395.95



Source: Analyst

#### Chennai Petro (1800)



## **Book profits/Sell**

days.

Sell in small lots only.

#### LTP: Rs. 444.90

Chennai Petro, after declining from a high of Rs.479.80 to a low of Rs.345, bounced back to a level of Rs.466.30. At the current price of Rs.444.90, it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. Book profits on further rise and high risk traders can sell short on further rise between Rs.450-456 with a stop loss above Rs. 462 in close for a conservative lower target of Rs.428 and a pessimistic lower target of Rs.420. Holding period can be 7-8 days.

Bank of Baroda has improved from its recent low of Rs.341.15 to a NES HIGH of Rs.414. It, however, appears to have exhausted its short term selling force. At the current price of Rs.395.95, it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. Book profits on further rise and high risk traders can sell short on further rise between Rs.400-406 with a stop

loss above Rs. 412 in close for a conservative lower target of Rs.384 and a pessimistic lower target of Rs.375. Holding period can be 7-8

Sell in small lots only.

Source: Analyst

## Technical recommendations

IDBI (2400)	Book profits/Sell	LTP:Rs.172.30
	bounced back almost fully to a of Rs.172.30, it is trading in 1. PHASE and the current price i further rise and high risk trade Rs.174-177 with a stop loss a	high of Rs.182.50 to a low of Rs.148.55 level of Rs.178.80. At the current price A ZONE i.e. all the averages are in BULL s above all the averages. Book profits on ers can sell short on further rise between above Rs. 180 in close for a conservative a pessimistic lower target of Rs.155. s.

Source: Analyst

## Rajesh Expo (550)

# Book profits/Sell

68

AUSTREET

#### LTP:Rs.930.00

Rajesh Expo has improved sharply from its recent low of Rs.840 to a high of Rs.960.. It, however, appears to have exhausted its short term down trend. At the current price of Rs.930, it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. Book profits on further rise and high risk traders can sell short on further rise between Rs.935-945 with a stop loss above Rs. 955 in close for a conservative lower target of Rs.910 and a pessimistic lower target of Rs.895. Holding period can be 7-8 days.

Sell in small lots only.

Source: Analyst

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1/10/2007

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