

## Bank of Baroda (1400)

Book profits/Sell

LTP: 395.95



**Bank of Baroda** has improved from its recent low of Rs.341.15 to a NES HIGH of Rs.414. It, however, appears to have exhausted its short term selling force. At the current price of Rs.395.95, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Book profits on further rise and **high risk traders can sell short on further rise between Rs.400-406** with a **stop loss above Rs. 412 in close** for a **conservative lower target of Rs.384** and a **pessimistic lower target of Rs.375**. Holding period can be 7-8 days.

**Sell in small lots only.**

Source: Analyst

## Chennai Petro (1800)

Book profits/Sell

LTP: Rs. 444.90



**Chennai Petro**, after declining from a high of Rs.479.80 to a low of Rs.345, bounced back to a level of Rs.466.30. At the current price of Rs.444.90, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Book profits on further rise and **high risk traders can sell short on further rise between Rs.450-456** with a **stop loss above Rs. 462 in close** for a **conservative lower target of Rs.428** and a **pessimistic lower target of Rs.420**. Holding period can be 7-8 days.

**Sell in small lots only.**

Source: Analyst

## Technical recommendations

**IDBI (2400)****Book profits/Sell****LTP:Rs.172.30**

**IDBI**, after declining from a high of Rs.182.50 to a low of Rs.148.55 bounced back almost fully to a level of Rs.178.80. At the current price of Rs.172.30, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Book profits on further rise and **high risk traders can sell short on further rise between Rs.174-177** with a **stop loss above Rs. 180 in close** for a **conservative lower target of Rs.161** and a **pessimistic lower target of Rs.155**. Holding period can be 7-8 days.

**Sell in small lots only.**

Source: Analyst

**Rajesh Expo (550)****Book profits/Sell****LTP:Rs.930.00**

**Rajesh Expo** has improved sharply from its recent low of Rs.840 to a high of Rs.960. It, however, appears to have exhausted its short term down trend. At the current price of Rs.930, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Book profits on further rise and **high risk traders can sell short on further rise between Rs.935-945** with a **stop loss above Rs. 955 in close** for a **conservative lower target of Rs.910** and a **pessimistic lower target of Rs.895**. Holding period can be 7-8 days.

**Sell in small lots only.**

Source: Analyst

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