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**Executive Summary of Daily Market Strategy**

**Technical View: Cash Market**

After making shooting star candlestick on daily charts, Nifty made Doji candlestick, which shows indecision among bulls and bears and high volatility. Volatility may be continuing till Nifty Sept Future expiry in this week. However, Directional sense may be seen only above 6050 levels. Nifty' short term trend is up and higher prices may be seen as long as Nifty trades above 6000 levels. On Maintaining below 6000 levels, correction may be seen.

For Daily Purpose, Trend deciding level is 6030. If Nifty shows strength above 6030 levels, then rally to 6050-6075/6100 levels may be seen. If Nifty does not show strength above 6030 levels then selling pressure till 6000/5950/5900 levels may also be seen.

**Trading calls for the day** (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
BIOCON (368)	BUY	ABOVE 368	376	363	1 DAY
RELINFRA (1111)	BUY	ABOVE 1110	1140	1090	1 DAY

## Technical view for the day 29th Sept 2010

On Wednesday, Nifty may open on a flat note. After making shooting star candlestick on daily charts, Nifty made Doji candlestick, which shows indecision among bulls and bears and high volatility. Volatility may be continuing till Nifty Sept Future expiry in this week. However, Directional sense may be seen only above 6050 levels. Nifty' short term trend is up and higher prices may be seen as long as Nifty trades above 6000 levels. On Maintaining below 6000 levels, correction may be seen. For Daily Purpose, Trend deciding level is 6030. If Nifty shows strength above 6030 levels, then rally to 6050-6075/6100 levels may be seen. If Nifty does not show strength above 6030 levels then selling pressure till 6000/5950/5900 levels may also be seen.

## Closing summary

Nifty opened on a negative note at 6036.05 levels and showed volatile session throughout the day. Nifty showed volatility within 5991.30-6049.80 range and closed on a flat note in red at 6029.5 levels with 6.15 points loss. Volumes were at par with previous session and market breadth was negative with 565 advances, 814 declines and 46 stocks unchanged. Nifty Sept future closed with 20.4 points premium at 6049.90 levels. Sensex closed on a flat note in green at 20119.51 levels with 2.13 points gain.

ABB (up by 7.48%), Siemens (up by 4.77%) and RelInfra (up by 2.77%) were top gainers. Idea (down by 2.34%) and HDFC (down by 2.19%) were top losers. Buying interest was seen in Power, Capital Goods, Metal, Realty, Banking and Auto sectors. Selling pressure was seen in Oil&Gas, IT and Healthcare sectors.

## Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
<b>28-09-2010</b>	<b>Close Today</b>	6029.5 (6049.90)
<b>29-09-2010</b>	R2	6100
	R1	6050-6075
	<b>Trend Deciding level</b>	6030
	S1	6000/5950
	S2	5900



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### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
SATYAMCOMP	99.15	103	106	95	92	uptrend
DLF	379.60	385	390	370	362	uptrend
SOUTHBANK	23.95	25	26	23	23	downtrend
DCB	57.95	62	66	52	46	downtrend
GPPL	60.15	63	66	55	51	uptrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ABB	976.00	999	1023	930	884	upward
ACC	1021.10	1030	1040	1010	999	upward
AMBUJACEM	146.25	148	151	144	142	upward
AXISBANK	1510.70	1523	1536	1495	1479	upward
BHARTIARTL	373.15	377	382	369	365	upward
BHEL	2480.00	2499	2518	2462	2443	upward
BPCL	780.00	791	803	771	762	downtrend
CAIRN	333.40	337	340	331	327	downtrend
CIPLA	320.55	323	326	319	317	downtrend
DLF	379.60	385	391	370	360	upward
GAIL	478.15	484	490	472	465	downtrend

HCLTECH	414.55	419	424	411	407	downtrend
HDFC	712.50	727	742	701	689	downtrend
HDFCBANK	2456.00	2472	2488	2431	2405	upward
HEROHONDA	1852.75	1870	1887	1841	1829	downtrend
HINDALCO	196.90	200	203	193	188	downtrend
HINDUNILVR	306.00	310	314	303	299	downtrend
ICICIBANK	1110.65	1118	1126	1100	1089	downtrend
IDEA	75.10	473	510	416	395	downtrend
IDFC	202.20	207	212	198	193	downtrend
INFOSYSTCH	3012.00	3027	3042	2999	2985	downtrend
ITC	178.65	181	184	176	173	downtrend
JINDALSTEL	710.10	715	720	703	695	upward
JPASSOCIAT	122.50	124	126	121	119	upward
KOTAKBANK	488.80	493	497	483	476	downtrend
LT	2051.85	2063	2075	2030	2008	upward
M&M	710.00	719	729	698	686	upward
MARUTI	1470.90	1487	1504	1453	1435	upward
NTPC	219.20	222	225	215	210	upward
ONGC	1457.00	1473	1489	1442	1426	upward
PNB	1301.00	1309	1317	1292	1282	upward
POWERGRID	106.80	108	110	105	103	upward
RANBAXY	563.50	571	579	557	550	downtrend
RCOM	170.50	174	178	168	165	downtrend
RELCAPITAL	812.75	822	831	807	800	downtrend
RELIANCE	997.90	1009	1021	989	980	downtrend
RELINFRA	1111.00	1124	1137	1088	1064	upward
RPOWER	163.25	165	167	161	158	upward
SAIL	206.05	208	210	204	201	downtrend
SBIN	3188.85	3212	3236	3164	3139	upward
SIEMENS	823.00	837	851	797	770	upward
STER	176.75	180	184	174	171	downtrend
SUNPHARMA	1970.00	1985	2001	1944	1918	upward
SUZLON	53.70	55	56	53	51	downtrend
TATAMOTORS	1081.95	1090	1098	1070	1057	upward
TATAPOWER	1353.50	1361	1369	1342	1330	upward
TATASTEEL	655.50	661	667	646	636	upward
TCS	922.25	931	940	914	905	downtrend
UNITECH	86.75	88	90	85	83	downtrend
WIPRO	442.00	449	457	436	430	downtrend

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