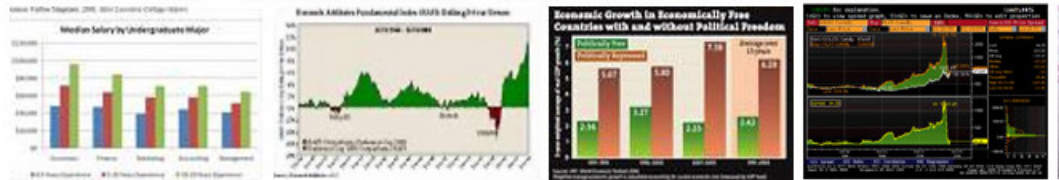


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

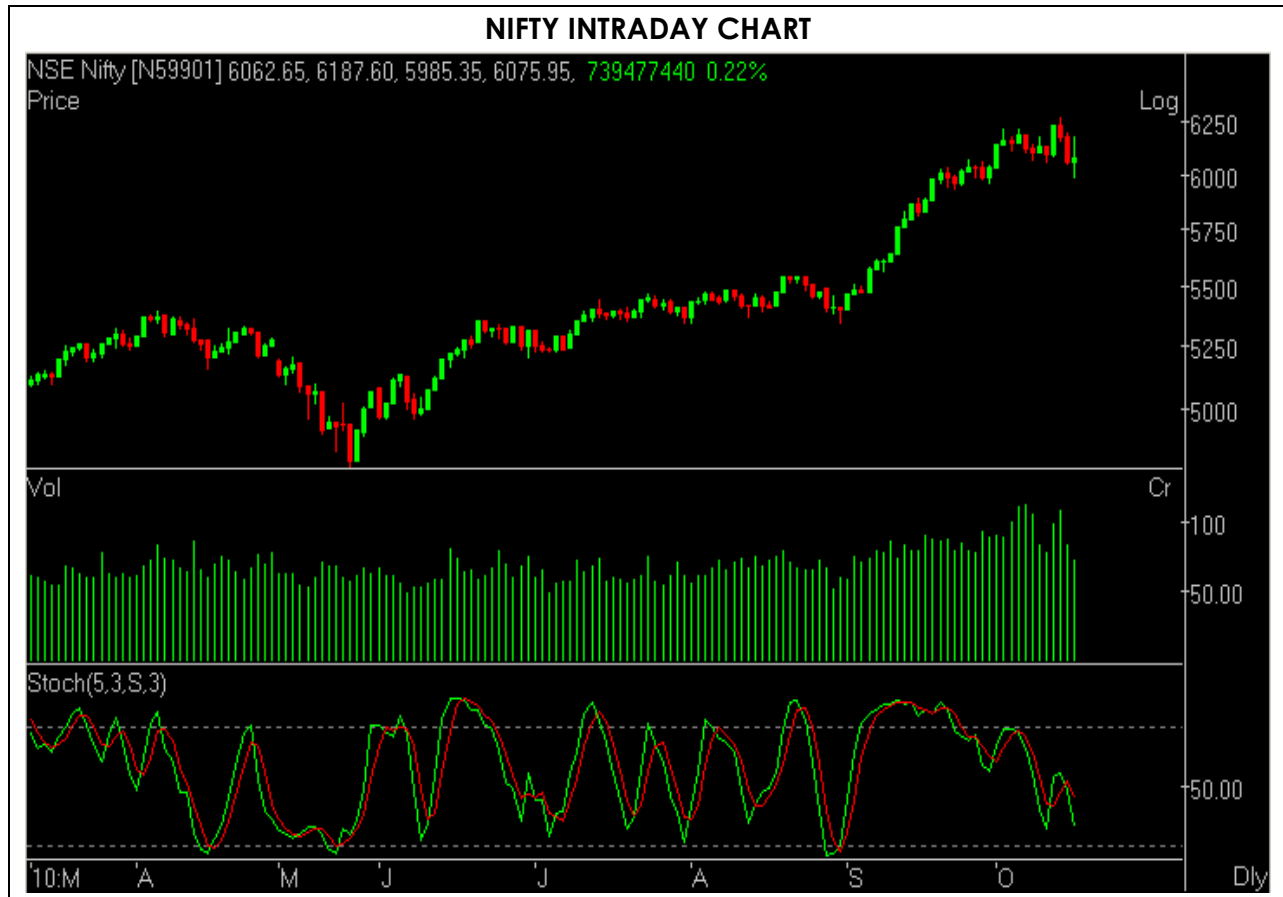
Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

19th October, 2010

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DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
PTC	BUY	125.95	129	132	123
IBREALEST	BUY	206.10	210	214	202

NIFTY (6075.95)

Resistance levels

Resistance 1: 6110
Resistance 2: 6140
Resistance 3: 6170

Support levels

Support 1: 6050
Support 2: 6015
Support 3: 5970

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
IT	6152.77	1.28
OIL & GAS	10781.94	0.84
REALTY	3909.30	0.72
TECK	3763.50	0.66
CG	15963.50	0.37
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
CD	6301.18	(1.02)
FMCG	3600.91	(0.18)
POWER	3225.93	(0.17)
HC	6291.48	(0.17)
BANKEX	14026.47	(0.16)
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
HCLTECH	447.00	3.62
TCS	982.00	3.34
SUZLON	59.35	3.22
RELIANCE	1063.85	2.26
ONGC	1370.05	2.22
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
TATAPOWER	1388.00	(2.93)
ACC	968.65	(2.77)
BHARTIARTL	327.55	(1.83)
CIPLA	326.05	(1.70)
JPASSOCIAT	128.45	(1.61)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	23469.38	(288.25)	(1.21)
NIKKEI 225	9498.49	(1.76)	(0.02)
KOSPI	1875.42	(26.87)	(1.41)
TAIWAN	8060.54	(144.76)	(1.76)
SHANGHAI COMPOSITE	2955.23	(15.93)	(0.54)
Source: Bloomberg			

MARKET OUTLOOK **NIFTY (6075.95, Up 13.30)**

Yesterday we have seen a volatile market. After giving a gap up opening, the benchmark Nifty rose to make a high of 6112.75 and then it fell to make a low of 5985.35. At the end of day it closed at 6075.95. It had a net gain of 13.30 points or 0.22% over the previous day's close. On the sectoral front, Oil & gas, Realty and Information Technology stocks are on the buyers' radar. However, FMCG, Power and Consumer durable are traded marginally lower.

The daily chart of Nifty is showing that it has been moving in the band of 6970 and 6300 for last couple of days. We expect this range bound movement would be continuing for another few days. If nifty breaches 5970, it may further go down to 5840 However, a breach of 6300 would open the gate for 6450.

On an intra-day basis Nifty has a support at 6050 and is likely to face a stiff resistance near 6110. If it breaks 6050, it may further go down to 6015 and then 5970. However, if Nifty is able to sustain above 6110, the level of 6140-6170 would become the next target.

Disclaimer

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