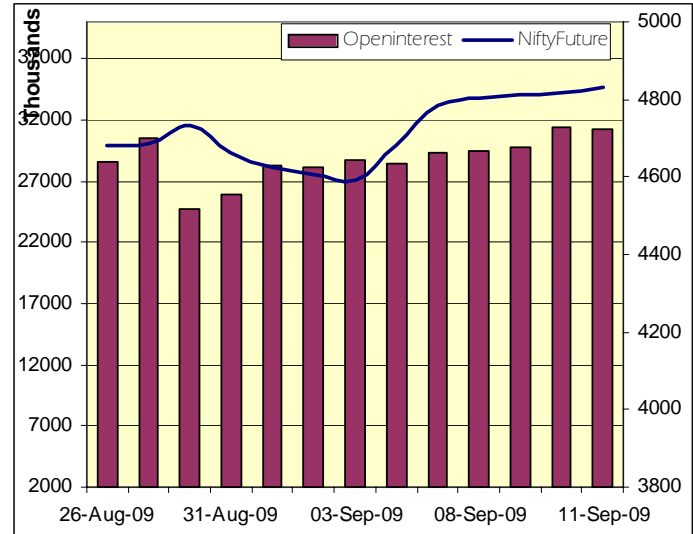


Sep 14, 2009

Comments

- The Nifty futures' open interest decreased by 0.50%, while the Minifty futures' open interest increased by 1.58%, as Market closed at 4829.55 levels.
- The Nifty September future is trading at a premium of 12.25 points, as against 3.35 points in the last trading session, while the October future is trading at a premium of 18.75 points.
- The PCR-OI has increased from 1.34 points to 1.39 points.
- The Implied volatility of at the money options has reduced from 28% to 27%. The Historical volatility has decreased from 32.58% to 30.70%.
- Stocks which are trading at a positive cost of carry are DENABANK, ORIENTBANK, NAGARFERT, ADLABSFILM and WIPRO.

Nifty Vs OI



View

- Some profit booking was visible in the market in the last trading session. Though Banking counters have shown formation of long positions.
- The 4900 call option continues to add open interest. On the other hand, the 4600 put option added considerable open interest. We may see opening below 4800 levels.
- After some profit booking short formation is visible in TECHM, which shows weakness in the counter. Traders can trade with negative bias in this counter.
- HINDALCO has resistance around current levels, and Metal counters have given significant positive move in the past few trading sessions. We are expecting some profit booking in it. Therefore, it is advisable to short term traders to trade with negative bias.

OI Gainers

Scrip	OI	OI Change (%)	Price	Price Change (%)
BOSCHLTD	6700	103.03	4259.10	6.93
SYNDIBANK	2230600	58.65	83.70	3.33
YESBANK	2127400	31.39	175.20	2.49
GVKPIL	18510750	29.99	49.95	3.42
VIJAYABANK	10163700	28.31	45.40	6.57

OI Losers

Scrip	OI	OI Change (%)	Price	Price Change (%)
JINDALSAW	700000	-10.26	660.55	-2.86
RNRL	36886440	-10.22	88.35	-2.05
AUOPHARMA	266000	-9.52	702.75	-0.20
BPCL	1755600	-7.37	559.50	-2.67
SIEMENS	842992	-6.97	523.90	-0.47

Put-Call Ratio

Scrip	PCR-OI	PCR-VOL
NIFTY	1.39	1.16
RELIANCE	0.59	0.60
ICICIBANK	1.52	0.86
ONGC	2.24	1.77
TATASTEEL	0.45	0.33

Historical Volatility

Scrip	HV
BOSCHLTD	37.10
VIJAYABANK	49.09
ALBK	55.16
DENABANK	48.99
IOB	38.52

FII Statistics for 11-Sep-2009

Detail	Buy	Sell	Net	Open Interest		
				Contracts	Value (Rs. in cr.)	Change (%)
INDEX FUTURES	988.21	872.81	115.40	608897	14852.67	-0.01
INDEX OPTIONS	3558.34	3476.81	81.53	1255891	30326.94	3.79
STOCK FUTURES	852.54	963.38	(110.84)	695440	21636.08	-0.02
STOCK OPTIONS	7.22	6.89	0.33	47690	1471.47	0.06
Total	5406.31	5319.89	86.43	2607918	68287.16	1.78

Turnover on 11-Sep-2009

Instrument	No. of Contracts	Turnover (Rs. in cr.)	Change (%)
Index Futures	636468	14584.19	-14.17
Stock Futures	530946	17325.39	-21.33
Index Options	1147671	27586.69	-19.04
Stock Options	62596	2151.87	-13.73
Total	2377681	61648.13	-18.44

Nifty Spot = 4829.55

Lot Size = 50

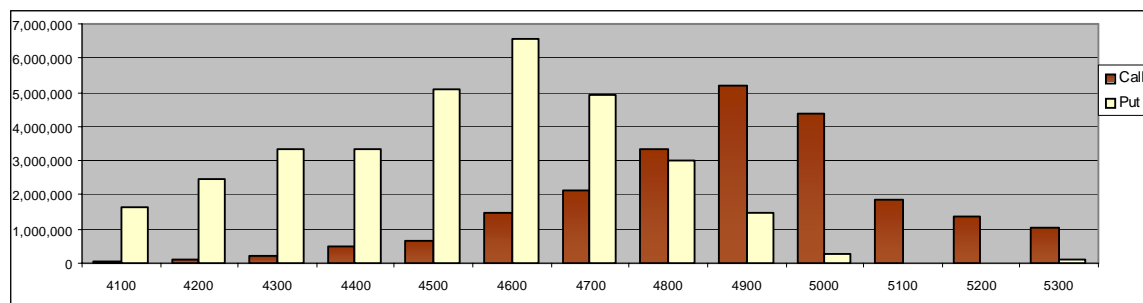
Bull Call Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	4900	68.95	33.15	66.85	4933.15
Sell	5000	35.80			
Buy	4900	68.95	52.20	147.80	4952.20
Sell	5100	16.75			
Buy	5000	35.80	19.05	80.95	5019.05
Sell	5100	16.75			

Bear Put Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	4800	80.65	32.00	68.00	4768.00
Sell	4700	48.65			
Buy	4800	80.65	51.35	148.65	4748.65
Sell	4600	29.30			
Buy	4700	48.65	19.35	80.65	4680.65
Sell	4600	29.30			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (September Series) are given as an information and not as a recommendation.

NIFTY PUT CALL ANALYSIS


Strategy Tracker

Strategy Date	Scrip	Strategy	Status
29- Aug-09	RELIANCE	Long Call	Marginal profit booked on 9 th Sep.
05-Aug-09	NIFTY	Long call ladder	Continue

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