



Punter's Call

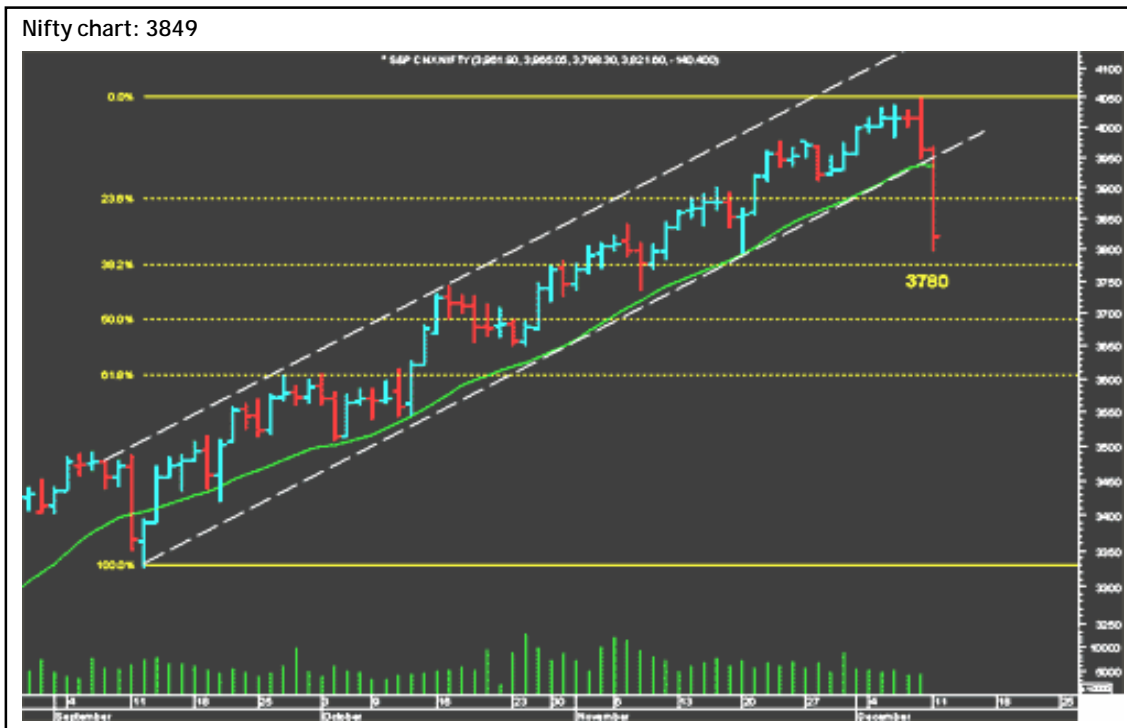
Nifty slips below 3900

The Nifty slipped below the key 10-DMA and the 20-DMA support levels and closed near 3850. In the short term the index is likely to trade weak amid considerable volatility. The Nifty witnessed substantial selling after it broke below the 20-DMA at 3930 and fell sharply during the day. The index found support around the 3800 level. The Nifty has broken below the upward channel and could target 3780, which is the 38.2% retracement of the rise from 3328 to 4047. Intra-day there could be a small bounce till 3885 or 3900, which would provide a good selling opportunity. The index should face resistance around 3885 and 3900. As long as the Nifty closes below 3900, the short-term bias is down.

Tata Steel has broken below its key support level at Rs470 and on the downside it could test Rs440. Infosys is trading in the Rs2,220-Rs2,180 range and on a break above Rs2,220 it could test Rs2,260. ICICI Bank has a support at Rs790 and it faces a resistance at Rs830.

Market Breadth

	BSE	NSE
Advances	592	199
Declines	1,977	1,134
Unchanged	42	23



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3780	↓	Up above 3900	3800 / 3885

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3700	↓	Up above 3935	3780 / 3900

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts



Tata Motors—Buy

CMP: Rs832.5

Buy Tata Motors at the current market price of Rs832.5 with a stop loss of Rs788.4 for a target of Rs928.



Bajaj Hindustan—Buy

CMP: Rs242.25

Buy Bajaj Hindustan at the current market price of Rs242.25 with a stop loss of Rs229.4 for a target of Rs279. The stock has completed a five-wave decline and the momentum is supporting an upmove.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
11-12-06	Bajaj Hindustan	-	229.4	242.3	242.3	0%	279
11-12-06	Tata Motors	-	788.4	832.5	839.7	1%	928
07-12-06	Oriental Bank of Commerce	-	Stopped out	251.0	235.4	-6%	277
06-12-06	Mahindra & Mahindra	-	794.4	835.0	799.5	-4%	914
06-12-06	Alstom Projects	-	398.4	445.0	438.1	-2%	579
06-12-06	Gateway Distriparks	-	Stopped out	192.8	176.1	-9%	224
29-11-06	ICICI Bank	817.4	-	870.0	819.4	-6%	989
28-11-06	Reliance Industries	-	1,194.7	1,259.0	1,238.3	-2%	1,419
24-11-06	TVS Motors	-	Stopped out	101.0	88.9	-12%	128.7
21-11-06	TCS	-	1,094.8	1,141.0	1,171.3	3%	1,249
21-11-06	Repro India	-	94.8	103.5	100.5	-3%	150
15-11-06	Gwalior Chemicals	-	84.0	91.5	86.8	-5%	105-110
08-11-06	Welspun Gujarat	-	64.8	77.3	85.6	11%	105-115
06-11-06	Andhra Bank	83.4	-	94.6	84.3	-11%	115-120
09-10-06	TV Today	-	69.4	77.0	71.1	-8%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	116.8	-9%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	125.5	-2%	150-155
09-10-06	CEAT	-	115.4	133.0	121.6	-9%	170
18-09-06	Finolex Industries	-	84.4	99.4	85.0	-14%	129-135

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
NTPC	Cash / Future	07-12-06	Stopped out	146.4	156	161

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stop Loss (Rs)
29-11-06	Buy ICICI Bank Dec Call	28-Dec	28	900	Stopped out	115	12
28-11-06	Buy Reliance Dec Call	28-Dec	30	1290	16.50	140	12

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13310	13450	3835	3870
13261	13565	3800	3900
13200	13640	3780	3930
20DSMA	40DEMA	20DSMA	40DEMA
13671	13310	3935	3838
BSE Sensex: 13399		Nifty: 3849	

Day Trader's HIT List

For December 12, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3775	3800	3809	3822	3840	Go long above R2. Go short below S2.
ACC	1012	1030	1036	1044	1060	Go long above R2. Go short below S2.
Century	640	650	655	666	674	Buy with a stop below S2.
Hindalco	168	172	174	178	180	Buy with a stop below S2.
Infosys	2170	2188	2195	2200	2220	Go long above R2. Go short below S2.
ICICI Bank	800	809	819	827	835	Go short with a stop above R2.
India Cements	204	208	215	219	222	Go short with a stop above R2.
IVRCL	400	404	409	417	423	Buy with a stop below S2.
M&M	785	796	799	812	818	Buy with a stop below S2.
Maruti	890	901	907	911	922	Go long above R2. Go short below S2.
ONGC	820	830	835	838	850	Go long above R2. Go short below S2.
Rcom	418	426	430	434	441	Go long above R2. Go short below S2.
Reliance	1205	1225	1238	1248	1260	Go short with a stop above R2.
Reliance Capital	542	550	559	566	571	Go short with a stop above R2.
Ranbaxy	367	372	376	378	384	Buy above R2.
Satyam	432	445	448	452	461	Go long above R2. Go short below S2.
Sterlite	520	528	531	535	545	Go long above R2. Go short below S2.
SBI	1220	1230	1243	1252	1265	Go short with a stop above R2.
Tata Steel	440	447	453	458	464	Go short with a stop above R2.
Tata Motors	820	830	840	845	851	Go short with a stop above R2.
VSNL	385	390	403	408	415	Go short with a stop above R2.
Wipro	550	560	568	571	575	Go short with a stop above R2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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