

BILT (1900)

Buy at declines

LTP: 159.00



BILT, after improving from a low of Rs.131.15 to a high of Rs.173.30, has reacted to a level of Rs.150. It appears to have exhausted its short term selling force. At the current price of Rs.159, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.155-158 with a **stop loss below Rs.152 in close** for a **conservative upper target of Rs.170** and an **optimistic upper target of Rs.178**. Holding period can be 7-8 days

Source: Analyst

Hero Honda (400)

Buy at declines

LTP: Rs. 704.80



Hero Honda, after improving from a low of Rs.650 to a high of Rs.740.90, has reacted moderately to a level of Rs.694.25. At the current price of Rs.704.80, it is trading in **1C ZONE** i.e. all the averages are in **BULL PHASE** and the current price is between medium term and long term averages. Buy in declines in the range of Rs.692-700 with a **stop loss below Rs.684 in close** for a **conservative upper target of Rs.730** and an **optimistic upper target of Rs.740**. Holding period can be 7-8 days.

BUY IN SMALL LOTS ONLY.

Source: Analyst

Technical recommendations

Tulip (250)**Buy at declines****LTP:Rs.937.00**

Tulip IT, after improving from a low of Rs.700 to a high of Rs.1052, has reacted moderately to a level of Rs.895. It appears to have exhausted its short term selling force. At the current price of Rs.937 it is trading in **1BZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. Buy in declines in the range of Rs.925-935 with a **stop loss below Rs.915 in close** for a **conservative upper target of Rs.970** and an **optimistic upper target of Rs.985**. Holding period can be 7-8 days.

BUY IN SMALL LOTS ONLY.

Source: Analyst

Ultratecmco (200)**Buy at declines****LTP:Rs.997.00**

Ultratecmco, after improving from a low of Rs.93.05 to a high of Rs.1076, has reacted moderately to a level of Rest. 962. It appears to have exhausted its short term down trend. At the current price of Rs.997 it is trading in **2C ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. Buy in declines in the range of Rs.985-995 with a **stop loss below Rs.975 in close** for a **conservative upper target of Rs.1030** and an **optimistic upper target of Rs.1050**. Holding period can be 7-8 days.

Please note that it is an **under performer** against the NIFTY.**BUY IN SMALL LOTS ONLY.**

Source: Analyst

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