

THE INDICATOR

Indices	Close	Change (Pts)
SENSEX	19058.67	639.63
NIFTY	5670.40	242.15
DJIA	13984.80	-108.28
NASDAQ	2780.05	-25.63

Currency	Close	Change (%)
1 USD	39.31	0.05
1 EURO	55.71	0.05

Commodity	Close \$
Gold	761.60
Silver	13.86
Crude	86.34

	Institutional Equity		Investment (Rs Cr)
	11/10/07	12/10/07	Oct. Month
FII's	991.00	781.00	14823.40
MFs	1.00	-723.80	-2786.30

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	15.98	0.25
HDFC Bank	118.68	2.36
ICICI Bank	56.08	2.21
MTNL	8.34	-1.07
Patni	23.88	-2.89
Satyam	26.68	0.11
Tata Motors	20.53	-0.49
VSNL	26.79	-1.90
WIPRO	15.22	-1.55
NASDAQ		
Infosys	50.42	-2.46

VIEW POINT: CRUDE SURGE MAY SYNGE STOCKS

The Sensex rose 640 points Monday as the large caps led by Reliance Energy rallied and took the benchmark over the 19000 hump. It was the third largest rise ever in the history of the markets. The increased levels have also meant that supports and resistance points are now more wider apart than what they used to be at lower levels, giving an impression of increased volatility. This is something the marketmen will have to learn to live with.

The rise in the crude oil prices beyond the \$86 mark and the warning by Citibank on the fourth quarter profits have pulled down stocks in the US and Asia and may do an encore in our markets as well. But to say that a reversal will be in place will be wrong. Prices could drift lower in the morning and would need to be watched for any mid-day recovery.

**TRADING PICKS:
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
517174	HONEYWELL	1671.00	1650.00	1600.00
590041	KAVERY TELE	156.10		154.00
500411	THERMAX	844.80	825.00	800.00

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Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

THE INDICATOR**At the street****CRUDE SURGES ON TURKEY MOVE**

Crude surged more than \$86 a barrel for the first time as the Turkish government moved its parliament to seek approval of a cross border offensive. Crude Oil jumped \$2.44 to a record close of \$86.13 a barrel.

Parliament was widely expected to authorize the Cabinet's motion seeking authorization for a military campaign in northern Iraq, and the vote would happen Wednesday.

But government is unlikely to immediately order its troops across the border, possibly to see if the United States and Iraq attempt to crack down on the rebel Kurdistan Workers' Party.

Three Turks had twice acquired similar authorizations from the parliament in 2003, but did not act on them.

THE INDICATOR**After Market Hours**

Assam Company and Canoro Resources Ltd (its Canada-based operating partner) have discovered two new reservoirs of oil and gas at Amguri 11 well in the Assam / Arakan basin of northeast India. Both these reservoirs are believed to have over 1200 boe (barrels of oil equivalent) per day. Amguri 11 thus Tests in aggregate at Over 3,100 Boe/d.

BOC India has won two contracts from Steel Authority of India (Sail) aggregating to Rs 318 Cr for setting up of two air separation units at their units - rourkela steel plant and IISCO steel plant. These contracts are to be executed over a period of 2-3 years.

IDBI has cut floating interest rate on new home loans by 50 basis points to 10.5%

Patel Engineering has enter into an MoU with Arunachal Pradesh Government for setting up the 100 MW Gongri hydel project in West Kameng district.

Prajay Engineers board to meet on October 22 to consider raising funds via issue of equity shares to Qualified Institutional Players (QIP) on preferential basis.

Shipping Corporation of India to acquire four anchor handling, towing and supply vessels from Bharati Shipyard Ltd.

Srei Infrastructure Finance to raise Rs 250 Cr through issue and allotment of 2.50 Cr warrants convertible into equity shares.

Wockhardt has signed an in-licensing agreement with Crawford Healthcare, UK to market Zindaclin, a patented 'Once-a-day' topical application for Acne.

During Market Hours

3i Infotech has signed an agreement to acquire J&B Software, US and its subsidiaries for US \$ 25.25 mln.

BHEL has won an export contract worth Rs 150 cr for supplying two gas turbine generating units of 42 MW each to a United Arab Emirates (UAE) firm.

Bombay HC asks **Reliance Industries** (RIL) and **Reliance Natural Gas Resource** (RNRL) to renegotiate the dispute on the gas allocation from the Krishna-Godavari Basin.

Jaiprakash Associates Board approves 1:5 stock split

Jindal Drilling has received a contract worth Rs 660 Cr from ONGC for charter hire of newly built jackup rig.

Karuturi Networks has raised US \$ 50 million by issuing foreign currency convertible bonds to foreign institutional investors.

KLG Systel has bagged a contract worth Rs 75 Cr from a power distribution utility.

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NTPC has signed an MoU with Bihar Government and Bihar State Electricity Board (BSEB) to promote a joint venture company with the aim of establishing and operating a 3x660 MW coal-based thermal power project at Nabinagar in Aurangabad district.

Subex Azure has bagged an order from Zimbabwe-based Econet Wireless for supplying its fraud management and Moneta revenue assurance products.

Welspun Gujarat Stahl Rohren has bagged an order worth Rs 1835 Cr from Transcanada for supplying of pipes.

THE INDICATOR
Results After Market Hours

Companies	Q2FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
BOC India	97.53	7.08	-21.37	-40.20	-0.26	126.20
ETC Networks	13.49	3.41	40.96	231.07	8.09	31.66
IFCI	591.60	497.00	82.91	329.08	69.05	101.33
Indian CardCloth	12.54	1.86	-5.57	-22.50	54.05	830.00
Orbit Corporatio (Conso)	97.60	39.90	N A	N A	53.53	118.03
Reliance Ind.Inf	15.66	5.50	17.30	3.77	6.39	17.27
TCS (Conso)	5639.80	1246.90	25.47	22.40	8.40	5.18

* **TCS (Conso)** Q2 Net Profit includes other income of Rs 110 Cr.

Results Declared During Market Hours

Companies	Q2FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Axis Bank	1676.49	227.80	59.65	60.45	9.08	30.19
Indian Bank	1251.90	247.60	21.28	46.34	4.08	16.78
Jaiprakash Assoc	862.00	104.00	11.95	15.56	-7.01	-25.71
KLG Systel	57.14	12.56	143.88	211.66	32.48	45.71
Sanwaria Agro	201.51	14.14	55.33	260.71	35.81	62.53
Sasken Comm(Conso)	143.23	14.33	21.86	31.11	11.58	124.26
Uco Bank	1581.04	110.53	21.28	9.77	1.81	-16.81
Vakrangee Soft.	56.25	12.73	86.01	164.66	71.55	128.55
Welspun Guj.Stah	927.60	82.50	37.54	146.27	14.99	19.05

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Forthcoming Board Meetings

Date	Company Name	Purpose
16/10/2007	Aztecsoft Ltd.	Quarterly Results
16/10/2007	Baroda Extrusion Ltd.	Quarterly Results
16/10/2007	Blue Dart Express Ltd.	Quarterly Results
16/10/2007	Chettinad Cement Corporation Ltd.	Quarterly Results
16/10/2007	Datanet Systems Ltd.	Quarterly Results
16/10/2007	DCM Shriram Industries Ltd.	Issue of Equity Shares/Warrants
16/10/2007	Goa Carbons Ltd.	Quarterly Results
16/10/2007	Gontermann Peipers (India) Ltd.	Quarterly Results
16/10/2007	Gujarat Hotels Ltd.	Quarterly Results
16/10/2007	Industrial Development Bank of India Ltd.	Quarterly Results
16/10/2007	Jubilant Organosys Ltd.	Quarterly Results
16/10/2007	Kabra Extrusion Technik Ltd.	Quarterly Results
16/10/2007	Kajaria Ceramics Ltd.	Quarterly Results
16/10/2007	Kamdhenu Ispat Ltd.	Quarterly Results
16/10/2007	Kapashi Commercials Ltd.	Amalgamation
16/10/2007	Madras Aluminium Company Ltd.	Quarterly Results
16/10/2007	Marg Constructions Ltd.	Quarterly Results
16/10/2007	Mudra Lifestyle Ltd.	Quarterly Results
16/10/2007	Plastiblends India Ltd.	Quarterly Results
16/10/2007	Rainbow Papers Ltd.	To consider Conversion of Warrants
16/10/2007	Reliance Petroleum Ltd.	Quarterly Results
16/10/2007	SBI Home Finance Ltd.	Quarterly Results
16/10/2007	Shasun Chemicals & Drugs Ltd.	Quarterly Results
16/10/2007	Tata Sponge Iron Ltd.	Quarterly Results
16/10/2007	TCFC Finance Ltd.	Quarterly Results
16/10/2007	Vinyl Chemicals (I) Ltd.	Quarterly Results
16/10/2007	Z F Steering Gear (India) Ltd.	Quarterly Results
17/10/2007	Alembic Ltd.	Quarterly Results
17/10/2007	Allahabad Bank	Quarterly Results
17/10/2007	ANS Agro Industries Ltd.	Quarterly Results
17/10/2007	Chemfab Alkalies Ltd.	Quarterly Results
17/10/2007	Elegant Marbles & Grani Industries Ltd.	Quarterly Results
17/10/2007	Emmsons International Ltd.	Quarterly Results
17/10/2007	Essel Propack Ltd.	Quarterly Results
17/10/2007	GAIL India Ltd.	Quarterly Results
17/10/2007	Gateway Distriparks Ltd.	Quarterly Results & Interim Dividend
17/10/2007	Infotech Enterprises Ltd.	Quarterly Results
17/10/2007	KPIT Cummins Infosystems Limited	Quarterly Results & Others
17/10/2007	Morepen Laboratories Ltd.	Quarterly Results
17/10/2007	Nelcast Ltd.	Quarterly Results
17/10/2007	New Delhi Television Ltd.	Quarterly Results
17/10/2007	Oudh Sugar Mills Ltd.	Rights Issue

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Date	Company Name	Purpose
17/10/2007	Paushak Ltd.	Quarterly Results
17/10/2007	Polaris Software Lab Ltd.	Quarterly Results
17/10/2007	Rajesh Strips Ltd.	To appoint Additional Directors
17/10/2007	Reliance Energy Ltd.	Quarterly Results
17/10/2007	Reliance Natural Resources Ltd.	Quarterly Results
17/10/2007	State Bank Of Bikaner and Jaipur	Quarterly Results
17/10/2007	SV Electricals Ltd.	Quarterly Results & Others
17/10/2007	Techno Forge Ltd.	Quarterly Results
17/10/2007	YES Bank Ltd.	Quarterly Results
18/10/2007	ACC Ltd.	Quarterly Results
18/10/2007	Alpha Geo (India) Ltd.	Quarterly Results
18/10/2007	Asian CERC Information Technology Ltd.	Quarterly Results
18/10/2007	Astral Poly Technik Ltd.	Quarterly Results
18/10/2007	Automotive Stampings & Assemblies Ltd.	Quarterly Results
18/10/2007	Bajaj Auto Finance Ltd.	Quarterly Results
18/10/2007	Bannari Amman Sugars Ltd.	Quarterly Results
18/10/2007	Batliboi Ltd.	Quarterly Results
18/10/2007	Biocon Ltd.	Quarterly Results
18/10/2007	Bombay Cycle & Motor Agency Ltd.	Quarterly Results
18/10/2007	Chowgule Steamships Ltd.	Quarterly Results
18/10/2007	DB (International) Stock Brokers Ltd.	Quarterly Results
18/10/2007	Deep Industries Ltd.	To rectify & revise Annual Accounts
18/10/2007	Dhruv Estates Ltd.	Quarterly Results
18/10/2007	Diamond Cables Ltd.	Quarterly Results
18/10/2007	Garware Offshore Services Ltd.	Quarterly Results
18/10/2007	Garware-Wall Ropes Ltd.	Quarterly Results
18/10/2007	GM Breweries Ltd.	Quarterly Results
18/10/2007	GMR Infrastructure Ltd.	Quarterly Results
18/10/2007	Godavari Fertilizers and Chemicals Ltd.	Quarterly Results
18/10/2007	Great Offshore Ltd.	Quarterly Results
18/10/2007	Gremach Infrastructure Equipment & Projects Ltd.	Quarterly Results
18/10/2007	HB Estate Developers Ltd.	Quarterly Results
18/10/2007	Hero Honda Motors Ltd.	Quarterly Results
18/10/2007	Hester Pharmaceuticals Ltd.	Quarterly Results
18/10/2007	Hexaware Technologies Ltd.	Quarterly Results
18/10/2007	Hikal Ltd.	Quarterly Results
18/10/2007	Indoco Remedies Ltd	Audited Results, Dividend & Qtr Results
18/10/2007	Jolly Board Ltd.	Quarterly Results
18/10/2007	Kedia Vanaspati Ltd.	Audited Results
18/10/2007	Kirloskar Oil Engines Ltd.	Quarterly Results
18/10/2007	KSL Realty and Infrastructure Ltd.	Quarterly Results & Preferential Issue
18/10/2007	Madan Financial Services Ltd.	Quarterly Results

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Date	Company Name	Purpose
18/10/2007	Maharashtra Scooters Ltd.	Quarterly Results
18/10/2007	Megasoft Ltd.	Quarterly Results
18/10/2007	Merck Ltd.	Quarterly Results
18/10/2007	Motilal Oswal Financial Services Ltd.	Quarterly Results & ESOP
18/10/2007	Nippo Batteries Company Ltd	Quarterly Results
18/10/2007	Noida Toll Bridge Company Ltd.	Quarterly Results
18/10/2007	Omaxe Ltd.	Quarterly Results
18/10/2007	Orchid Chemicals & Pharmaceuticals Ltd.	Quarterly Results
18/10/2007	Prakash Industries Ltd.	Quarterly Results
18/10/2007	Raj Packaging Industries Ltd.	Quarterly Results
18/10/2007	Ranbaxy Laboratories Ltd.	Quarterly Results & Interim Dividend
18/10/2007	Reliance Industries Ltd.	Quarterly Results
18/10/2007	RSWM Ltd.	To consider Issue of Warrants
18/10/2007	Shivagrigo Implements Ltd.	Quarterly Results
18/10/2007	SKF India Ltd.	Quarterly Results
18/10/2007	Sona Koyo Steering Systems Ltd.	Quarterly Results
18/10/2007	Tanla Solutions Ltd.	Quarterly Results
18/10/2007	Tinplate Company of India Ltd.	Quarterly Results
18/10/2007	Trent Ltd.	Quarterly Results
18/10/2007	Unichem Laboratories Ltd.	Quarterly Results
18/10/2007	Yash Management & Satellite Ltd.	Quarterly Results

THE INDICATOR
Forthcoming Corporate Actions

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
532686	KERNEX MICRO	16/10/2007	BONUS 1:10	-
503031	PENLAND LTD	16/10/2007	Stock Split From Rs.10/- to Rs.2/-	-
532299	TEL EIGHTEEN	17/10/2007	BONUS 1:1	-
527001	ASHA MINECHE	18/10/2007	BONUS 1:1	-
500209	INFOSYS TECH	18/10/2007	Interim Dividend	6.00
532399	ADLABS FILMS	19/10/2007	Dividend	2.50
500089	DIC INDIA	19/10/2007	Right 1:3	-
512455	LLOYDS MET E	19/10/2007	Stock Split Rs.10/- to Rs.2/-	-
523269	ADVANI HOT R	22/10/2007	Stock Split From Rs.10/- to Rs.2/-	-
522275	AREVA	22/10/2007	Dividend	6.00
503940	ASIAN ELECT	22/10/2007	Stock Split From Rs.10/- to Rs.5/-	-
532719	BL KASHYAP	22/10/2007	Stock Split from Rs. 10/- to Rs. 5/-	-
531524	I.C.S.A. IND	23/10/2007	Stock Split Rs.10/- to Rs.2/-	-
519307	VIKAS WSP LT	23/10/2007	Interim Dividend	0.25
522105	BIRLA KENNA	24/10/2007	Stock Split from Rs. 10/- to Rs. 2/-	-
530079	FAZE THREE	24/10/2007	Consolidation of Shares	-
532605	JBM AUTO	24/10/2007	BONUS 1:2	-
509048	LANCOR HOLDS	24/10/2007	Dividend	1.00
500243	KIR OIL ENG	25/10/2007	BONUS 1:1	-
532391	OPTO CIRCUIT	25/10/2007	BONUS 1:2	-
503100	PHOENIX MILL	25/10/2007	Dividend	3.00
530943	SHRI ADHIKAR	25/10/2007	Consolidation of Shares	-
506480	GULF OIL COR	26/10/2007	Stock Split From Rs.10/- to Rs.2/-	-
500444	WEST COAS PA	26/10/2007	Stock Split From Rs.10/- to Rs.2/-	-

THE INDICATOR**Today's Quarterly Results**

Date	Company Name
16-Oct	Aztecsoft
	Blue Dart Exp.
	Chettinad Cement
	Goa Carbon
	HCL Technologies
	I D B I
	Jubilant Organ
	Kabra Extrusion
	Kajaria Ceramics
	Madras Aluminium
	Plastiblends (I)
	Shasun Chemicals
	Tata Sponge Iron
	TCFC Finance
	Z F Steering

THE INDICATOR**TRADE TO TRADE SCRIPS**

The under mentioned scrips will be included in "T" Group and they would be traded and settled on Trade to Trade basis effective from October 19, 2007 and would attract a circuit filter of 5% or lower as applicable

Sr.No.	ScripCode	Scrip Name
1	531991	Amraworld Agrico Ltd.
2	531723	Brilliant Securities Ltd.
3	501827	Central Provinces Railways Co. Ltd.
4	531358	Choice International Ltd
5	506405	Dharamsi Morarji Chemical Co. Ltd.,
6	512369	Ennore Coke Limited
7	506170	Hiran Orgachem Ltd.,
8	531777	Intellvisions Software Ltd
9	532342	IT People (India) Ltd.
10	532362	Nagpur Power & Industries Ltd
11	526721	Nicco Parks And Resorts Ltd.
12	527005	Shree Pacetronix Ltd
13	505978	Triton Valves Ltd.,
14	503349	Victoria Mills Ltd.,

THE INDICATOR
Bulk deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
15-Oct	BANK OF RAJ.	MONEY MATTERS ADVISORY SERV LTD.	SELL	1646456	146.58	1.53
15-Oct	CONSOL CONST	LEHMAN BROTHERS ASIA LTD AC	BUY	200000	765.12	0.54
15-Oct	CONSOL CONST	GMOEMERGINGILLIQUID MAURITIUSFUND	BUY	255324	770.00	0.69
15-Oct	CONSOL CONST	SWISS FINANCE CORP MAURITIUS LTD	BUY	270000	771.00	0.73
15-Oct	CONSOL CONST	UTI INV ADVISORY AC ASCENTINDIAFUND	SELL	510824	771.74	1.38
15-Oct	CONSOL CONST	FRNAKLIN INDIA HIGH G CO FUND	BUY	389840	791.94	1.05
15-Oct	CONSOL CONST	TEMPLETON FLEXI CAP FUND	BUY	389840	791.94	1.05
15-Oct	CONSOL CONST	UTI INVESTMENT ADVISORY SER LTD	SELL	800000	800.00	2.16
15-Oct	GENUS POWER	LEHMAN BROTHERS ASIA LTD AC MAURI	SELL	156862	602.53	1.45
15-Oct	GREENPL INDU	GOLDMAN SACHS AND COMPANY	BUY	400000	230.00	2.41
15-Oct	GREENPL INDU	AENEAS PORTFOLIO COMPANY LP FDI	SELL	464000	230.18	2.80
15-Oct	HINDUS DOR O	PRUDENTIAL ICICI MUTUAL FUND	BUY	360000	129.00	1.00
15-Oct	JAI CORP LIM	BARCLAYS CAPITAL MAURITIUS LIMITED	BUY	760000	1035.00	0.44
15-Oct	JAI CORP LIM	GOLDMANSACHS MAURIT SHORT TERM	BUY	1140000	1035.00	0.66
15-Oct	JAI CORP LIM	MERILL LYNCH CAPITAL MARKETS	BUY	1900000	1035.00	1.10
15-Oct	JAI CORP LIM	MERILL LYNCH CAPITAL MARKETS	BUY	4555000	1035.00	2.64
15-Oct	JAI CORP LIM	MORGAN STANLEY MAURITIUS CO	BUY	7408000	1035.00	4.29
15-Oct	JAI CORP LIM	RINA JAIN	SELL	7300000	1035.00	4.23
15-Oct	JAI CORP LIM	SUSHMA JAIN	SELL	7300000	1035.02	4.23
15-Oct	JAI CORP LIM	BIRLA MUTUAL FUND	BUY	435000	1036.00	0.25
15-Oct	JAI CORP LIM	CITIGROUP GLOBAL MARKET M PVT LTD	BUY	1349000	1036.00	0.78
15-Oct	JAI CORP LIM	DSP MERILL LYNCH FUND MANAGERS	BUY	464000	1036.00	0.27
15-Oct	JAI CORP LIM	LAXMI JAIN	SELL	7000000	1036.36	4.05
15-Oct	MARG CONSTRU	CITIGROUP GLOBAL MARKETS MAURI	BUY	493950	195.00	2.72
15-Oct	TANTIA CONS	ARENA TEXTILES AND IND LTD	BUY	116821	144.93	0.75
15-Oct	VICTORIA MIL	B K SHAH AND CO	SELL	513	8622.88	0.52
15-Oct	VICTORIA MIL	ADITI MANGALDAS	SELL	1000	8781.85	1.01

Bulk deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
15-Oct	BATA INDIA	CITIGROUP GLOBAL MARKETS MAURI	BUY	350000	218.76	0.54
15-Oct	BRITANNIA INDS.	ABU DHABI INVESTMENT AUTHORITY	SELL	127100	1405.03	0.53
15-Oct	CONS CONSTRUCTION	LEHMAN BROTHERS ASIA LTD	BUY	200000	764.65	0.54
15-Oct	GENUS POWER	LBINDIAHOLDINGSMAU	SELL	165000	602.80	1.52
15-Oct	GENUS POWER	MICRO MANAGEMENT LTD.	BUY	99953	600.31	0.92
15-Oct	PAREKH ALUMINEX	NAKAMICHI SECURITIES LTD	SELL	50000	254.00	0.71
15-Oct	PAREKH ALUMINEX	RAKHI PROPERTIES AND LEASING P	BUY	50000	254.00	0.71
15-Oct	VALECHA ENG.	M P RECYCLING COMPANY PVT LTD	BUY	41000	231.87	0.52
15-Oct	XL TELECOM	ALEXURE SECURITIES PVT LTD	SELL	119955	221.57	0.83
15-Oct	XL TELECOM	LIVE STAR MARKETING PVT LTD	SELL	86148	221.50	0.59
15-Oct	XL TELECOM	PUNJAB NATIONAL BANK	BUY	200000	221.50	1.38

THE INDICATOR**Derivative Summary**

Nifty gained 242 points or 4.46% and closed at 5670.40. Nifty Future closed at a 5689, a premium of Rs 19 points.

Open interest increased by Rs 5743 Cr or 6% at Rs 1,02,281 Cr. Open interest in number of shares went up by 1.5% from 207.53 or to 210.57 Cr shares. Open interest in futures, calls and puts changed by 5%, 5% and 10% respectively in value terms and 1%, 2% and 6% respectively in number of shares.

IV of Nifty 5,700 Call & 5,700 Put was 35.5% & 33.4% respectively. Previous day IVS were 33.7% & 36.0% respectively for near strike options.

OI in Nifty futures calls & puts changed by 1%, 0.1% and 5% respectively. Nifty 5700 & 5750 Call added 4,173 & 3,486 contracts in OI respectively. Nifty 5600 & 5700 Put added 7,847 & 7,105 contracts in OI respectively.

Put /Call Ratio (OI)

	15/10/07	12/10/07
Overall	0.31	0.30
Nifty	1.43	1.36

Put /Call Ratio (Volume)

	15/10/07	12/10/07
Overall	1.18	1.02
Nifty	1.52	1.50

Turnover Details

Particular	15/10/07	12/10/07
Index Futures	20250.15	23004.15
Stock Futures	46209.95	57767.92
Index Options	8230.08	6737.26
Stock Options	2139.84	2910.32
Total	76830.02	90419.66

SECURITY IN BAN PERIOD FOR October 16, 2007

The derivative contracts in the underlying **IFCI, ESCORTS, TRIVENI, TTML, OMAXE, NAGARFERT, ARVINDMILL & ADLABSFILM** have crossed 95% of the market-wide position limit and is currently in the ban period.

THE INDICATOR
Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div
PENIN LAND	16/10/2007	Stock Split(2:10)	
INFOSYS	18/10/2007	Interim Dividend	Rs 6.00
TCS	22/10/2007	Interim Dividend*	
HCL TECH	23/10/2007	Interim Dividend*	

* Yet To Be Announced

FII Activity on 15- OCT

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	138001	3867.39	118546	3320.80	547	710469	20210.16
Index Options	16976	465.34	11300	298.39	167	550786	15615.88
Stock Futures	34473	1335.24	39460	1459.82	-125	954218	37733.16
Stock Options	66	2.15	456	12.18	-10	7573	252.47
					579		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
15-Oct	710469	550786	954218	7573
12-Oct	691498	542302	932705	7057

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Oct 12, 2007 is 35.72%.

THE INDICATOR
SECTOR WATCH:

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
AUTO			METAL		
ESCORTS	-6	2.39	BHUSANSTL	17	7.57
M&M	7	0.69	SESAGOA	8	12.85
MARUTI	7	5.83			
			OIL/GAS		
Banking/Finance			CAIRN	10	4.15
CORPBANK	-11	4.49	HINDPETRO	9	-3.26
FEDERALBNK	36	3.01	ONGC	7	8.84
HDFCBANK	-10	4.64			
IDBI	8	2.07	PHARMA		
IDFC	8	2.73	LUPIN	7	2.22
INDIANB	-7	1.81	MATRIXLABS	6	1.03
KOTAKBANK	-9	3.22	UNIPHOS	-12	4.43
RELCAPITAL	7	2.88			
AXISBANK	-14	10.21	POWER		
YES BANK	11	5.94	JPHYDRO	-8	4.44
			TATAPOWER	7	5.60
CEMENT					
AMBUJACEM	-7	1.71	TECH		
			CMC	38	7.53
CONS/INFRA			HCLTECH	17	-0.03
BATAINDIA	-12	5.83	INFOSYSTCH	-7	-0.10
HCC	12	0.64	ROLTA	-16	2.35
HDIL	14	2.68	SASKEN	6	5.40
IVRPRIME	24	-0.29			
KESORAMIND	11	3.32	TELECOM		
LITL	30	1.59	IDEA	-10	4.16
NAGARCONST	12	5.81	MTNL	8	4.25
PARSVNATH	7	3.25	STROPTICAL	20	11.95
			TTML	-8	5.96
ENGINEERING			VSNL	18	1.55
BEML	-11	6.22			
CUMMINSIND	44	1.63	TEXTILE		
LT	7	1.85	ALOKTEXT	19	1.04
PATELENG	8	5.61	ARVINDMILL	28	4.83
			SKUMARSYNF	5	4.23
FMCG					
MCDOWELL-N	-7	3.13	OTHERS		
			AIRDECCAN	12	-0.76
MEDIA			BEL	9	1.09
ADLABSFILM	7	6.21	BHARATFORG	12	-0.55
ZEEL	7	0.81	EKC	-9	4.60

THE INDICATOR

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
			OTHERS		
			GESHIP	9	6.69
			HAVELLS	23	9.25
			INDIAINFO	7	4.38
			JETAIRWAYS	7	0.06
			MAHSEAMLES	12	-1.00
			MOSERBAER	6	-0.78
			RAJESHEXPO	8	-0.99
			SCI	19	16.18

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future (%)	Price (%)	12-OCT	11-OCT	COC Chg.	OI Rs. Cr.
CUMMINSIND	44	2	30	15	15	28
CMC	38	8	54	14	41	23
FEDERALBNK	36	3	28	3	25	12
LITL	30	2	40	-8	48	95
ARVINDMILL	28	5	30	2	28	195

Top Losers

Company	Future (%)	Price (%)	12-OCT	11-OCT	COC Chg.	OI Rs. Cr.
ROLTA	-16	2	12	21	-9	33
AXISBANK	-14	10	-10	12	-22	34
BATAINDIA	-12	6	1	11	-10	38
UNIPHOS	-12	4	13	-3	17	56
CORPBANK	-11	4	7	26	-19	9

Top Gainers & Losers Price Wise
Top Gainers

Company	Future (%)	Price (%)	12-OCT	11-OCT	COC Chg.	OI Rs. Cr.
SAIL	5	16	-24	12	-36	700
STER	-2	14	3	11	-8	299
SESAGOA	8	13	41	25	16	480
REL	3	13	28	10	18	2961
STROPTICAL	20	12	32	21	11	64

Top Losers

Company	Future (%)	Price (%)	12-OCT	11-OCT	COC Chg.	OI Rs. Cr.
HINDPETRO	9	-3	29	15	14	150
PATNI	-1	-1	24	-17	41	170
IOC	-2	-1	18	11	7	93
MAHSEAMLES	12	-1	40	19	21	110
RAJESHEXPO	8	-1	-51	-67	16	108

THE INDICATOR**ACROSS THE ATLANTIC**

U.S. stocks thudded lower Monday, with record oil prices catching negative attention from investors also contending with a warning from Citigroup Inc. that the credit crunch could harm fourth-quarter results of the nation's largest bank

The **Dow Jones Industrial Average** lost 108.28 points, or 0.77%, to 13,984.80, its third finish below the 14,000 level this month. The **S&P 500** dropped 13.09 points, or 0.84%, at 1548.71, and the **Nasdaq Composite** fell 25.63 points, or 0.91%, to 2780.05.

General Motors was the main drag on the Dow, tumbling 3.6% for the day. **Citigroup**, **American Express**, and **Verizon** all fell by 2% or more.

Several Internet names combined to sink the tech-heavy Nasdaq. **Google**, **Yahoo!**, **eBay**, and **Amazon.com** each dropped at least 2%.

One of the biggest stories of the day occurred away from stocks, as **oil** prices rose past \$86 a barrel for the first time ever. Crude has already been hovering around its all-time high, and news of tensions between Turkey and Kurdish rebels in northern Iraq has been supporting prices in recent days. Oil jumped \$2.44 to a record close of **\$86.13** a barrel.

Energy stocks such as **Exxon Mobil** and **Chevron** were stronger, while truckers and airlines slumped.

The **Amex Oil Index** rose 1%, and the **Philadelphia Oil Service Sector Index** tacked on 0.6%.

The earnings torrent will pick up speed Tuesday, as reports from **Intel**, **IBM**, **Yahoo!**, and **Johnson & Johnson**, among others, come due.

Away from stocks, the lone report on the economic docket came from the New York **Federal Reserve** Bank, which said its Empire State manufacturing index jumped to 28.8 from 14.7, well above the consensus 13.1.

Elsewhere, Fed Chairman **Ben Bernanke** is due to deliver his economic outlook when he speaks before the Economic Club of New York at 7 p.m. EDT.

Among precious metals, **gold** crept towards a 28-year high as the dollar continued to fall. Gold futures added \$8.30 to **\$762.20** an ounce.

THE INDICATOR

**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.
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