

Indus Ind Bank (51.35)



Source: Analyst

The daily chart of IndusInd Bk shows a big bullish candle on high volumes. Yesterday it has touched the resistance line of the channel like pattern. A decisive breakout above Rs.52 gives a target of Rs.56 and Rs.59-60 in the short term. Support is pegged in the Rs. 46-47 region; a decisive breach could test Rs.42. If it continues to move in channel medium term target is pegged at Rs.68.

Resistance: 56.60, 60, 68.

Support: 47.20, 43, 37

Rolta (411.50)



Source: Analyst

The daily chart of Rolta shows that it is in short term downtrend. It is near the support line of the channel pegged at Rs.400. The oscillators have reached the oversold zone. Immediate support is pegged at Rs. 390-400, which if breached can test Rs.368. If support holds, immediate resistance is at Rs.426 which if crossed then Rs. 442-448 in the short term.

Resistance: 426, 435, 442-448.

Support: 402, 390, 368

Intra-week range for 20 Aug-07 to 24-Aug-07

Scrip	Close	R1	R2	S/R	S2	S1
ADLABS FILMS	443.00	469.50	515.75	449.75	383.75	403.50
ALSTOM POWER	682.30	712.65	771.80	683.85	595.90	624.70
DECCAN AVIAT	133.45	137.70	145.65	133.95	122.25	126.00
EDUCOMP SOLN	2361.20	2544.00	2843.85	2427.00	2010.15	2127.15
IDEA CELL	110.75	116.80	127.50	112.25	97.00	101.55
IVRCL INFRAS	335.65	361.10	407.55	340.05	272.55	293.60
JAIPRA	793.35	833.90	912.35	795.95	679.55	717.50
MCDOWELL C	1298.35	1385.40	1539.65	1318.20	1096.75	1163.95
ORCHID CHEM	200.95	215.90	240.80	206.05	171.30	181.15
PRAJ IND.LTD	178.05	187.40	203.65	180.45	157.25	164.20
RENUKA SUGAR	494.70	542.25	566.00	502.15	438.30	478.40
RIL NAT RES	45.75	47.20	50.65	45.25	39.85	41.80
UNITECH LTD	484.00	505.50	554.75	477.75	400.75	428.50
AXIS BANK	574.65	593.60	642.30	563.80	485.30	515.10

Amit Shitut

(91-20) 3024 0376

amit.shitut@religare.in

RELIGARE RESEARCH

Fundamental Research

Amitabh Chakraborty, CFA, FRM	President - Equity	amitabh.chakraborty@religare.in	(91-22) 6612 4603
Piyush Parag	Auto, Auto Ancillaries, Shipping	piyush.parag@religare.in	(91-22) 6612 4730
Abhishek Agarwal	Banking, Agri -Commodities	abhishek.a@religare.in	(91-22) 6612 4753
Dinesh Shukla	Banking, Agri -Commodities	dinesh.shukla@religare.in	(91-22) 6612 4739
Vinod Nair	Capital Goods, Engineering	nair.vinod@religare.in	(91-22) 6612 4600
Ashish Kila	Capital Goods, Engineering, Power	ashish.kila@religare.in	(91-22) 6612 4768
Ronald Siyoni	Capital Goods, Engineering, Power	ronald.siyoni@religare.in	(91-22) 6612 4615
Dalpat Mehta	Cement, Textiles	dalpat.mehta@religare.in	(91-22) 6612 4696
Anurag Purohit	Information Technology, Telecom	anurag.purohit@religare.in	(91-22) 6612 4795
Hitesh Punjabi	Information Technology, Telecom	hitesh.punjabi@religare.in	(91-22) 6612 4769
Ram Patnaik	Media, FMCG	ram.patnaik@religare.in	(91-22) 6612 4752
Reema Deshkar	Media, FMCG	reema.deshkar@religare.in	(91-22) 6612 4764
Suman Memani	Mid-caps, Construction, Realty	suman.memani@religare.in	(91-22) 6612 4736
Sudeep Anand	Oil & Gas, Chemicals	sudeep.anand@religare.in	(91-22) 6612 4670
Bhawana Verma	Oil & Gas, Chemicals	bhawana.verma@religare.in	(91-22) 6612 4713
Alok Dalal	Pharmaceuticals	alok.dalal@religare.in	(91-22) 6612 4750

Technical Research

Birendrakumar Singh		birendrakumar.singh@religare.in	(91-22) 6612 4657
Vasant Joshi		vasant.joshi@religare.in	(91-22) 6612 4614
Amit Shitut		amit.shitut@religare.in	(91-20) 3024 0376
Kalpana Kabra		kalpana.kabra@religare.in	(91-33) 3051 0947

Derivatives Research

Anil Gupta		anil.g@religare.in	(91-22) 6612 4661
Samir Badami		samir.badami@religare.in	(91-22) 6612 4637
Somendra Agarwal		somendra.agarwal@religare.in	(91-22) 6612 4767

Production

Anisha deSa		anisha.desa@religare.in	(91-22) 6612 4729
R Murali		r.murali@religare.in	(91-22) 6612 4674
Rajesh Mhatre		rajesh.mhatre@religare.in	(91-22) 6612 4728

Administration

Shraddha Hosalkar		shraddha.hosalkar@religare.in	(91-22) 6612 4680
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Religare Securities**Mumbai:** 3rd Floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (East), Mumbai-400 051. Phone: +91 22 66124600 Fax-66124781**New Delhi:** 19, Nehru Place, New Delhi - 110019, Phone: +91 11 30815100.**Disclaimer**

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