

# Industry Trends Report

FOR PRIVATE CIRCULATION ONLY

10 March 2008



## A Technical Perspective - Ready Reckoner

The indices have not been able to hold on to their respective recent low levels. As a result of fresh round of selling pressure emerging largely on account of global market scenario, the two bench mark indices are, now, in the process of testing the earlier panic bottom levels. It is not advisable to venture new investment positions in view of the extremely fluid situation. It is, at the moment, a purely trader's market. The long term investors would do well to sit on the side lines and allow the market to settle down and consolidate at the lower levels. In view of the fluid situation I have refrained myself from giving future support levels for this week. Keep cool would be an ideal strategy for the week.

Index	Close	Code	Stop Loss	Range	Comment
S&P CNX Nifty	4771	S2	5345	430	
CNX Bank Nifty	7268	S2	9460	870	
CNX IT	3762	S2	3695	380	
CNX Junior	8243	S2	10145	930	
CNX 100	4589	S2	5240	430	
CNX Midcap	6501	S2	7415	610	
CNX 500	3922	S2	4470	385	
BSE Sensex	15975	S2	18170	1415	
BSE Small Cap	8409	S2	10285	865	
BSE Auto	4634	S2	4870	310	
BSE Bankex	8477	S2	10792	1110	
BSE CDS	4699	S2	5022	430	
BSE CGS	14025	S2	15930	1340	
BSE FMCG	2207	S2	2185	130	
BSE Health Care	3825	S2	3673	220	
BSE IT	3638	S2	3840	290	
BSE Metals	15453	S2	14910	1860	
BSE Oil & Gas	10022	S2	11390	1885	
BSE PSU	7578	S2	8720	830	
BSE Reality	7782	S2	10485	1285	
BSE Teck	3052	S2	3390	210	

### Glossary

B1-Bottoming out situation of BEAR PHASE

B2- Rally in BEAR PHASE

B3- Change in direction from BEAR to BULL PHASE

B4- End of reaction in BULL PHASE

B5- Continuation of BULL PHASE

S1-Top out situation in BULL PHASE

S2-Reaction in BULL PHASE

S3- Change in direction from BULL to BEAR PHASE

S4-End of recovery in BEAR PHASE

S5 Continuation of BEAR PHASE

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