

Indices	Close	Change (Pts)
SENSEX	19162.57	70.61
NIFTY	5751.15	8.85
DJIA	13450.65	205.01
NASDAQ	2691.99	51.13

Currency	Close	Change (%)
1 USD	39.57	-0.05
1 EURO	56.85	0.30

Commodity	Close \$
Gold	811.60
Silver	14.35
Crude	93.31

	Institutional Equity		Investment (Rs Cr)
	19/12/07	18/12/07	Dec. Month
FII's	-1092.50	-2449.80	-58.30
MFs	123.60	381.30	255.50

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	17.87	0.56
HDFC Bank	129.49	5.49
ICICI Bank	60.04	2.81
MTNL	9.15	0.55
Patni	17.38	6.30
Satyam	27.19	2.88
Sterlite	24.61	2.50
Tata Motors	18.47	0.98
VSNL	36.80	6.70
WIPRO	15.05	3.29
NASDAQ		
Infosys	45.14	1.644

VIEW POINT: MODI TO PLAY SANTA

The markets are set to rise Monday with a big gap up opening. Helping this leap would be the victory of Modi led BJP in Gujarat. While those of us in Gujarat, the victory was never in doubt; it has surprised the media and their famed psychologists, who were misleading the nation. What this means for the markets is that the idea of an early elections will be thrown in the Arabian Sea and this would warm up the markets in this Christmas time chill. Allowing the Indian bourses to have their way is the holiday-shortened week, internationally.

Though our markets had closed the week on a weak note, the developments over the weekend will allow it to rise from here. Short covering is likely to drive the markets higher as the markets warm up to the Gujarat verdict and its consequences. The OI is at an all time high, but that does not bother as we are in the last week and only three sessions remain, including today's. IT stocks, which led the fight back Thursday, are likely to do well and will lead the general market fight back.

TRADING PICKS: Buy Recommendations for today:

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
517326	CMC	1187.60		1150.00
530001	GACL	246.85		237.00
517300	GIPCL	129.90		126.00
500384	RPG LIFE	100.55		97.00

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Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

THE INDICATOR**During Market Hour News**

The government has approved the take over of Bharat Heavy Plate & Vessels (BHPV), a Public Sector Undertaking by India's largest power equipment manufacturer **Bharat Heavy Electricals**.

Corporation Bank and ICRA have signed MOU under which the company will assign ratings to the bank's loans and its other exposures under the standardized approach of RBI's new capital adequacy framework for basel-II.

Gujarat NRE Coke announced that the Board of Directors of India NRE Minerals Ltd, an Australian subsidiary of the Company have confirmed that offers made by India NRE Minerals Ltd to acquire all the fully paid ordinary shares and Options of Gujarat NRE Resources NL pursuant to its bidder's statement dated October 10, 2007 have closed. This acquisition followed India NRE Minerals acquiring a relevant interest in approximately 96.51 percent of the shares and 94.02 percent options of Gujarat NRE Resources NL.

Nagarjuna Construction Company Ltd has announced that the Company has secured two new orders aggregating Rs 307 crores.

Panoramic Universal announced that complementing its Indian travel industry foray, the company now enters the USA travel market with acquisition of business of Future Travels; a New York based travel agency doing business since three decades for \$800,000.

Parsvnath Developers announced the launch of residential project, Parsvnath Passion, approved by Jammu development authority (JDA) in the region with an approximate realization value of over Rs 100 crore in next three years including this financial year.

Reliance Communications has announced that the company received approval from the Federal Communications Commission (FCC) for the merger of U.S. - based Yipes Holdings, Inc. The company had announced the U.S. \$ 300 million acquisition of Yipes in July 2007.

After Market Hours News

The board of **Pearl Global** has considered and approved the proposal of the company of entering into real estate, infrastructure and education activities.

THE INDICATOR
Forthcoming Board Meetings

Date	Company	Purpose
24/12/2007	Orbit Exports Ltd.	To consider issue of Shares/Warrants
24/12/2007	Cybermate Infotek Ltd.	To approve strategic alliances
24/12/2007	India Infoline Ltd.	Preferential allotment of equity shares
24/12/2007	Span Diagnostics Ltd.	To issue Convertible Share Warrants
24/12/2007	Aegis Logistics Ltd.	Interim Dividend
24/12/2007	Foods & Inns Ltd.	Audited Results
24/12/2007	DSM Agro Products Ltd.	Audited Results
26/12/2007	Escorts Ltd.	Audited Results
26/12/2007	Bajaj Hindusthan Sugar & Industries Ltd.	Audited Results
26/12/2007	Tuticorin Alkali Chemicals & Fertilizers Ltd.	Audited Results
26/12/2007	Mayur Uniquoters Ltd.	Interim Dividend
27/12/2007	Rajesh Exports Ltd.	To fixing Record Date for Stock Split
27/12/2007	National Mineral Dev.corp.Ltd.	Stock Split & Bonus Issue
27/12/2007	Bajaj Hindustan Ltd.	Audited Results & Dividend
27/12/2007	Hariyana Ship-Breakers Ltd.	Redemption of Red. Preference Shares
28/12/2007	Nuchem Ltd.	Audited Results
28/12/2007	Rasi Electrodes Ltd.	To allot the bonus shares
29/12/2007	Shreyas Intermediates Ltd.	Audited Results
31/12/2007	Dharamsi Morarji Chemicals Company Ltd.	Audited Results
31/12/2007	Riga Sugar Co. Ltd.	Audited Results
03/01/2008	GM Breweries Ltd.	Quarterly Results
05/01/2008	Refex Refrigerants Ltd.	Quarterly Results & Interim Dividend
07/01/2008	Adarsh Plant Project Ltd.	To consider raising of funds
08/01/2008	Prism Cement Ltd.	Quarterly Results & Interim Dividend
10/01/2008	Gujarat Hotels Ltd.	Quarterly Results
16/01/2008	Zuari Industries Ltd	Quarterly Results
16/01/2008	Chambal Fertilisers & Chemicals Ltd.	Quarterly Results
22/01/2008	Gujarat Ambuja Exports Ltd.	Quarterly Results
23/01/2008	Reliance Chemotex Industries Ltd.	Quarterly Results
29/01/2008	Neelkanth Rockminerals Ltd.	Quarterly Results

THE INDICATOR**Forthcoming Corporate Actions**

Scrip code	Company Name	Ex-Date	Purpose	Div (Rs)
500139	FEDDERS LLYO	24/12/2007	Dividend	1
509563	GARWA MARI I	24/12/2007	Dividend	0.5
532482	GRANULES IND	24/12/2007	Final Dividend	1.25
500463	AVAYA GLOBAL	26/12/2007	Dividend	6.75
500878	CEAT	26/12/2007	Scheme of Arrangement	-
532178	ENGINEER IN	26/12/2007	Interim Dividend	4
532911	PARLE SOFTWR	26/12/2007	Interim Dividend	1.5
532153	RAIN CALCIN	26/12/2007	Amalgamation	-
532908	SHARON BIO	26/12/2007	Final Dividend	1.5

THE INDICATOR
Bulk deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
20-Dec	COLGATE PALMOLIV	LLYOD GEORGE INV MGT BERMUDA	SELL	1007741	390.99	0.74
20-Dec	CYBERMATE INFO.	RHODES DIVERSIFIED DR AC	SELL	1800000	10.55	2.88
20-Dec	DCM SHRIRAM INDS	HB STOCK HOLDINGS LIMITED	BUY	578313	125.00	3.78
20-Dec	DCM SHRIRAM INDS	REL. EQ. OPP. FUND	SELL	625417	125.00	4.09
20-Dec	DWARIKESH SUGAR	SUNDRAM M F RURAL INDIA	BUY	121000	104.08	0.78
20-Dec	IFCI	GOLDMAN SACHS FUNDS	SELL	4433540	77.27	0.69
20-Dec	IFCI	MERRILL LYNCH CAPITAL MARKETS	SELL	4165875	78.01	0.65
20-Dec	MARG CONSTN.	MACQUARIE BANK LIMITED	BUY	135289	517.06	0.66
20-Dec	RPG LIFE SCIENCE	MORGAN STANLEY MAURITIUS CO	SELL	104081	101.91	0.72
20-Dec	STEEL EXCHANGE	D. HARIPRASAD REDDY	SELL	200000	119.95	1.41
20-Dec	STONE INDIA	KOTAK PMS	SELL	58246	155.93	0.77

Bulk deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
20-Dec	DWARIKESH SUGAR	SUNDARAM BNP PARIBAS M F	BUY	79000	104.21	0.51
20-Dec	IFCI	GOLDMAN SACHS ASIA PORTFOLIO	SELL	15000000	77.26	2.34
20-Dec	JYOTHY LAB	TEMPLETON M/F W/H	BUY	170000	781.55	1.17
20-Dec	MANGALAM CEMENT	DELHI IRON & STEEL CO PVT LTD	SELL	284584	173.42	1.01
20-Dec	RPG LIFE SCIENCE	MORGAN STANLEY MAURITIUS CO	SELL	92460	102.11	0.64
20-Dec	ZICOM ELECTRONIC	ARISAIG INDIA FUND LTD	SELL	175000	239.41	1.38

THE INDICATOR
SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER

Transaction Date	Company Name	Name of Acquirer / Seller	Acq/Sale	Shares Transacted		Post Holding	
				Qty	%	Qty	%
15/12/2007	D & H WELDING	VINOD VORA	SALE	26000	0.5	77820	1.4
19/12/2007	DCM	AGGRESAR LEASING & FINANCE (P) LTD	SALE	2000	0.0	3418096	19.7
06/11/2007 - 10/12/2007	FACOR STEELS	SUNANDA Y SARAF	SALE	2500000	0.0	2696	0.0
07/12/07	FEDERAL-MOGUL GO	FEDERAL-MOGUL HOLDINGS LTD, MAURITIUS & PAC	ACQ	6045151	0.0	18714588	57.4
22/11/2007 - 13/12/2007	FLUIDOMAT	IFCI LTD	SALE	260000	0.0	200000	4.0
14/12/2007	IFL PROMOTERS	PERT CONSULTANTS LTD	ACQ	73454	2.4	153454	5.1
17/12/2007	JINDAL CAPITAL	SARITA AGARWAL	SALE	150000	4.7	287815	9.0
18/12/2007	K S OILS	RAMESH CHAND GARG	ACQ	300000	0.1	22348012	7.1
18/12/2007	K S OILS	RAMESH CHAND GARG	ACQ	68000	0.0	22416012	7.1
18/12/2007	K S OILS	RAMESH CHAND GARG	ACQ	32000	0.0	22448012	7.1
18/12/2007	K S OILS	RAMESH CHAND GARG	ACQ	300000	0.1	22348012	7.1
18/12/2007	K S OILS	RAMESH CHAND GARG	ACQ	68000	0.0	22416012	7.1
18/12/2007	K S OILS	RAMESH CHAND GARG	ACQ	32000	0.0	22448012	7.1
19/12/2007	NETTLINX	MANOHAR LOKA REDDY	ACQ	15000	0.1	1163120	10.5
17/12/2007	PARENTERAL DRUGS	PDPL HOLDING PVT LTD & PAC	SALE	1200000	10.7	2871470	25.6
18/12/2007	PRATIBHA INDS	MERRILL LYNCH CAPITAL MARKETS ESPANA SA SV	ACQ	1200000	7.2	1200000	7.2
18/12/2007	SINCLAIRS HOTELS	XANDER INVESTMENT HOLDING X LTD	ACQ	202456	5.7	202456	5.7
29/11/2007 - 18/12/2007	TRIBHUVAN HSG.	RAJESH NAIR & PAC	ACQ	254866	5.1	506166	10.1

THE INDICATOR
DISCLOSURE UNDER INSIDER TRADING

Transaction Date	Company Name	Name of Acquirer / Seller	Buy /Sale	No. of Shares Transacted		Holding after Transaction	
				Qty	%	Qty	%
07/12/2007 - 14/12/2007	ASSAM COMPANY	RELIANCE CAPITAL LTD.	SELL	5125000	2.3	17375000	7.8
14/12/2007	COMP-U-LEARN	SREENIVASA RAO DONEPUDI	SELL	350000	3.5	1201733	12.0
--	D & H WELDING	VINOD VORA	SELL	26000	0.0	77820	1.4
12/12/07	DCM SHRIRAM INDS	HB STOCKHOLDINGS LTD.	BUY	76514	0.5	2639183	17.3
6/12/07	DCM SHRIRAM INDS	HB STOCKHOLDINGS LTD.	BUY	93455	0.6	--	0.0
8/12/07	DMC INTERNATIONA	KONICHIVA BUILDERS LTD.	SELL	4000	0.1	450000	6.0
18/12/2007	DOLAT INVESTMENT	MR. PANKAJ D SHAH	SELL	600000	0.3	23420000	13.3
13/12/2007	DOVER SECURITIES	MR. RAJESH SHARMA	BUY	2400000	0.0	2650000	29.4
14/12/2007	DWARIKESH SUGAR	MERRILL LYNCH CAPITAL MKTS ESPANA SA SV	BUY	15000	0.1	1122551	7.2
14/12/2007	DWARIKESH SUGAR	MERRILL LYNCH CAPITAL MKTS ESPANA SA SV	BUY	65000	0.4	1187551	7.6
7/12/07	EMPOWER INDS IND	MR. DEWANG MASTER	SELL	158564	0.0	1412058	28.2
10/12/2007 - 11/12/2007	EMPOWER INDS IND	MR. DEWANG MASTER	SELL	407488	0.0	1004570	20.1
13/12/2007	HEXAWARE	CITIGROUP GLOBAL MKTS (M) PVT. LTD.	SELL	275000	0.2	9022643	6.3
13/12/2007	HEXAWARE	CITIGROUP GLOBAL MKTS (M) PVT.LTD.	SELL	382229	0.3	8640414	6.0
13/12/2007	H D F C	DEEPAK S PAREKH.	SELL	30000	0.0	211022	0.1
28/09/2007 - 12/12/2007	H D F C	GIRISH V. KOLIYOTE	SELL	180	0.0	1094	0.0
13/12/2007 - 14/12/2007	ITC	MR. B. B. CHATTERJEE	SELL	8000	0.0	80000	0.0
12/12/07	ITC	MR. ANUP SINGH	SELL	10000	0.0	123520	0.0
14/12/2007	ITC	S. S. H. REHMAN	SELL	7500	0.0	71455	0.0
17/12/2007	K S OILS	RAMESH CHAND GARG	BUY	300000	0.0	21936312	7.0
17/12/2007	K S OILS	RAMESH CHAND GARG	BUY	90000	0.0	22026312	7.0
17/12/2007	K S OILS	RAMESH CHAND GARG	BUY	21700	0.0	22048012	7.0
18/12/2007	K S OILS	RAMESH CHAND GARG	BUY	300000	0.0	22348012	7.1
18/12/2007	K S OILS	RAMESH CHAND GARG	BUY	68000	0.0	22416012	7.1
18/12/2007	K S OILS	RAMESH CHAND GARG	BUY	32000	0.0	22448012	7.1
14/12/2007	MARKSANS PHARMA	MARK SALDANHA	BUY	117438	0.0	17978397	50.0
15/12/2007	SAT INDUSTRIES	SAT INVEST PVT LTD.	BUY	2200000	4.2	12310000	33.4
13/12/2007	SPICE MOBILES	MR. KRISHAN LAL CHUGH	SELL	71000	0.0	75031	0.1
10/12/2007 - 11/12/2007	YES BANK	SHEELIKA RAVISHANKAR	SELL	5099	0.0	--	0.0
10/12/07	ZENSAR TECHNOLGS	TIGER GLOBAL , L.P.	SELL	611773	2.6	451843	1.9
10/12/07	ZENSAR TECHNOLGS	TIGER GLOBAL II, L. P.	SELL	11477	0.1	15198	0.1
10/12/07	ZENSAR TECHNOLGS	TIGER GLOBAL LTD	SELL	330817	1.4	277959	1.2

THE INDICATOR
DERIVATIVE SUMMARY
Daily Summary

Nifty gained 15 points or 0.27% and closed at 5766.50. Nifty Dec Future closed at 5789.55, a premium of Rs 23 points. Nifty Jan Future closed at 5776.70, a premium of Rs 10 points.

Open interest increased by Rs 510 Cr or 0.5% at Rs 1,15,152 Cr. Open interest in number of shares went down by 1% from 253.71 Cr to 251.21 Cr shares. Open interest in futures, calls and puts changed by 0%, 1% and 2% respectively in value terms and -1%, 0% and 0% respectively in number of shares.

IV of Nifty 5,800 Call & 5,700 Put was 23.3% & 22.4% respectively. Previous day IVS were 29.1% & 25.5% respectively for near strike options.

OI in Nifty futures calls & puts changed by 2%, 2% and 2% respectively. Nifty 5800 Call added 1859 contracts in OI. Nifty DEC 5800 put added 6217 contracts in OI.

Put /Call Ratio (OI)

	20/12/07	19/12/07
Overall	0.24	0.24
Nifty	1.08	1.08

Put /Call Ratio (Volume)

	20/12/07	19/12/07
Overall	0.89	0.82
Nifty	1.12	0.97

Turnover Details

Particular	20/12/07	19/12/07
Index Futures	20046.11	22071.95
Stock Futures	46670.10	48511.03
Index Options	4924.15	6897.97
Stock Options	1427.19	1656.2
Total	73067.55	79137.15

Security in ban period for Dec 24, 2007

No.	Symbol
1	ADLAB
2	APTECH
3	ARVIND MILL
4	GITANJALI
5	JP HYDRO
6	POWERGRID
7	TRIVENI

No.	OUT OF CURB
1	ESSAR OIL
2	IFCI
3	NAGARFERT

***STOCKS IN BOLD INDICATES NEW ENTRY IN BAN PERIOD**

THE INDICATOR
Rollover of Futures Position (%)

Underlying	20-DEC	26-NOV
OVERALL	30	35
NIFTY	46	39
ACC	21	13
BHARTI	44	31
BHEL	29	21
CENTURY TEX	41	49
CUMMINS	10	5
GRASIM	47	45
GUJAMBCEM	37	25
HINDALCO	51	45
HINDLEVER	51	32
ICICIBANK	53	46
INFOSYSTCH	40	45
ITC	30	27
MARUTI	20	18
MTNL	34	37
ONGC	46	33
RELCAPITAL	26	24
RELIANCE	36	30
RPL	37	31
SATYAMCOMP	33	23
SBIN	44	54
TATAMOTORS	41	38
TCS	43	31
TISCO	34	28
TITAN	19	8
VSNL	23	19
WIPRO	43	32

SECTOR	AVG ROLLOVER	
	20-Dec	26-NOV
AUTO	23	29
BANKING/FINANCE	28	29
CEMENT	33	26
CONSTRUCTION	22	21
ENGINEERING	22	22
FERTILIZERS	30	26
FMCG	24	19
MEDIA	18	15
METAL	36	32
OIL/GAS	29	28
PHARMA	26	24
POWER	28	27
SUGAR	28	22
TECH	26	23
TELECOM	31	26
TEXTILE	34	42

THE INDICATOR
Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div
ONGC	26/12/2007	Interim Dividend*	
ROLTA	24/01/2008	BONUS(1:1)	

* Yet to be announced

FII Activity on 20- Dec

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	190357	5518.49	183885	5325.53	192.96	771053	22305.30
Index Options	10513	285.12	2553	76.79	208.33	335808	9682.18
Stock Futures	182316	8176.92	181003	8210.61	-33.69	1132737	50155.17
Stock Options	1	0.05	1	0.05	0.00	2464	101.13
					367.60		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
20-Dec	771053	335808	1132737	2464
19-Dec	725629	326978	1132314	2468

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on DEC 19, 2007 is 35.10.

THE INDICATOR
SECTOR WATCH:

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
AUTO					
MARUTI	-6	-0.44	METAL		
			NATIONALUM	-10	-0.92
BANKING/FIN					
AXISBANK	27	-0.55	PHARMA		
IFCI	-20	-23.27	LUPIN	6	-0.10
INDIANB	-7	-0.88			
IOB	5	-2.25	SUGAR		
			RENUKA	-8	-1.84
CEMENT			TRIVENI	-16	-6.87
ACC	10	-3.02			
			TECH		
CONST/INFRA			CMC	45	10.86
JPASSOCIAT	5	1.61	NUCLEUS	6	5.94
NAGARCONST	-9	3.77	SATYAMCOMP	-15	5.68
ENGINEERING			TELECOM		
ABB	11	-2.87	VSNL	-14	-4.66
FERT/CHEM			TEXTILE		
GNFC	-19	4.57	ALOKTEXT	9	-5.69
GUJALKALI	6	7.37			
TATACHEM	-11	-2.50	OTHERS		
			AIRDECCAN	-9	-5.94
FMCG			EDUCOMP	7	0.41
ITC	5	-1.60	JETAIRWAYS	-6	-1.91
MCDOWELL-N	5	-3.26	WWIL	-12	-5.25

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future (%)	Price (%)	20/12/07	19/12/07	COC Chg.	OI Rs. Cr.
CMC	45	11	75	25	50	25
AXISBANK	27	-1	23	38	-15	105
ABB	11	-3	51	42	9	181
ACC	10	-3	46	47	0	199
ALOKTEXT	9	-6	27	5	22	157

Top Losers

Company	Future (%)	Price (%)	20/12/07	19/12/07	COC Chg.	OI Rs. Cr.
IFCI	-20	-23	0	23	-23	660
GNFC	-19	5	15	31	-16	47
TRIVENI	-16	-7	36	45	-10	232
SATYAMCOMP	-15	6	15	39	-24	376
VSNL	-14	-5	-56	-63	7	155

Top Gainers & Losers Price Wise
Top Gainers

Company	Future (%)	Price (%)	20/12/07	19/12/07	COC Chg.	OI Rs. Cr.
CMC	45	11	75	25	50	25
GUJALKALI	6	7	24	56	-31	104
NUCLEUS	6	6	67	20	47	6
NDTV	-1	6	47	52	-5	135
SATYAMCOMP	-15	6	15	39	-24	376

Top Losers

Company	Future (%)	Price (%)	20/12/07	19/12/07	COC Chg.	OI Rs. Cr.
IFCI	-20	-23	0	23	-23	660
TRIVENI	-16	-7	36	45	-10	232
BALRAMCHIN	-2	-7	30	24	5	317
ESSAROIL	-2	-6	6	48	-42	584
AIRDECCAN	-9	-6	-42	21	-63	211

THE INDICATOR**ACROSS THE ATLANTIC****A holiday-shortened week**

The Japanese markets are closed today in celebration of the Emperor's Birthday, which fell on Sunday. The Indonesian, Hong Kong and Philippine markets are closed on today and Tuesday. Singapore will have a half-day trading session on Monday and is closed on Tuesday.

UK and US markets will close early for Christmas Eve today. Barring Japan, all other major markets would be closed Tuesday for Christmas and on Friday Japan will close early.

It's a holiday-shortened week and the festive mood could prevail.

THE INDICATOR
Support-Resistance Levels: 24 December, 2007

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BSE SENSEX	19162.00	19076.00	18883.00	19270.00	19463.00	20498.00	17145.00
NSE NIFTY	5766.50	5739.65	5682.90	5796.40	5853.15	6185.40	5000.95
3IINFOTECH	138.80	119.40	88.95	149.85	180.30	157.00	111.00
A.C.C.	999.75	977.25	918.45	1036.05	1094.85	1315.00	872.55
ABAN	4580.45	4507.90	4314.45	4701.35	4894.80	5399.90	3420.00
ABB LTD.	1455.60	1413.15	1302.75	1523.55	1633.95	1744.00	1255.00
ABIRLANUVO	1795.55	1755.30	1680.00	1830.60	1905.90	1870.00	1440.00
ADANIEN	900.45	888.65	868.65	908.65	928.65	950.00	565.00
ADLABS FILM	1419.50	1364.95	1255.90	1474.00	1583.05	1474.00	490.00
AIAENG	1603.30	1581.60	1523.20	1640.00	1698.40	2048.90	1071.00
AIRDECCAN	277.90	256.65	198.75	314.55	372.45	334.45	127.05
AKRUTI	1058.20	1039.45	990.45	1088.45	1137.45	1227.00	700.00
ALLHABAD BNK	113.55	112.45	109.95	114.95	117.45	126.50	88.20
ALOK INDS	87.00	83.60	74.00	93.20	102.80	96.05	59.00
AMBUJACEM	144.55	143.55	141.40	145.70	147.85	160.80	137.00
AMTEK AUTO	449.65	437.45	414.50	460.40	483.35	525.45	351.10
ANDHRA BANK	101.70	100.55	97.75	103.35	106.15	119.50	80.00
ANSALINFRA	361.80	353.40	332.00	374.80	396.20	469.90	217.55
APIL	958.45	946.70	919.90	973.50	1000.30	1199.00	786.50
APTECH TRAIN	357.15	350.15	335.35	364.95	379.75	449.70	296.00
ARVIND MILLS	78.55	77.10	73.20	81.00	84.90	87.60	54.20
ASHOK LEYL	48.50	47.60	45.30	49.90	52.20	55.00	34.00
AUROBINDO PH	535.60	531.40	522.40	540.40	549.40	611.50	485.00
AXISBANK	933.85	918.35	880.55	956.15	993.95	1025.00	689.00
BAJAJ AUTO	2794.50	2750.25	2681.05	2819.45	2888.65	2900.00	2127.00
BAJAJHIND.LT	275.25	266.55	246.65	286.45	306.35	292.50	142.70
BALLARPUR IN	172.35	170.00	164.45	175.55	181.10	187.85	116.00
BALRAMPUR C.	105.80	101.35	89.35	113.35	125.35	117.00	60.00
BANK OF BARO	405.15	398.30	381.90	414.70	431.10	467.60	251.85
BANK OF IND.	351.90	341.95	318.05	365.85	389.75	416.00	242.00
BATA INDIA	240.30	236.20	226.20	246.20	256.20	280.00	170.90
BH.EARTH MOV	1573.45	1535.65	1445.65	1625.65	1715.65	1851.90	1291.00
BHARAT ELEC.	1830.05	1800.55	1731.90	1869.20	1937.85	2170.00	1650.00
BHARAT FORGE	340.15	331.90	309.60	354.20	376.50	390.00	255.05
BHARAT PETRO	432.65	420.45	400.45	440.45	460.45	465.00	315.30
BHARTI TELEV	918.95	904.15	876.75	931.55	958.95	1184.20	827.00
BHEL	2370.90	2338.15	2264.45	2411.85	2485.55	2930.00	1953.00
BHUSHAN ST.	1359.75	1334.15	1265.65	1402.65	1471.15	1625.00	850.00
BIOCON EQ	572.70	565.55	551.65	579.45	593.35	663.50	455.00
BIRLA CORP	320.45	312.75	292.95	332.55	352.35	385.50	275.00
BOM DYEING	685.45	675.80	652.20	699.40	723.00	798.00	573.00

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BONGAIGAON R	93.05	91.85	89.00	94.70	97.55	116.90	53.00
BRFL	346.15	331.80	308.70	354.90	378.00	367.00	206.25
CAIRN	223.85	217.25	205.85	228.65	240.05	232.85	165.10
CANARA BANK	297.20	291.90	282.05	301.75	311.60	324.80	241.00
CEAT LIMITED	207.40	196.55	177.35	215.75	234.95	244.80	144.20
CENTRALBK	130.90	129.65	126.25	133.05	136.45	151.60	105.00
CENTURY TEXT	1113.40	1079.85	1020.45	1139.25	1198.65	1187.30	802.20
CESC LTD	584.15	573.45	549.50	597.40	621.35	676.00	484.70
CHAMBAL FERT	82.50	78.95	71.95	85.95	92.95	94.25	40.00
CHENNAI PETR	389.35	383.50	367.90	399.10	414.70	478.00	254.00
CIPLA	211.05	208.50	201.85	215.15	221.80	221.95	150.55
CMC	1190.50	1096.65	944.10	1249.20	1401.75	1214.00	897.20
COLGATE	382.10	361.75	312.75	410.75	459.75	435.00	365.00
CORPN. BANK	412.70	408.50	400.60	416.40	424.30	485.00	351.30
CROMPTON GR.	373.85	367.20	354.75	379.65	392.10	452.00	310.00
CUMMINS INDI	398.00	393.45	385.80	401.10	408.75	463.70	370.00
DABUR INDIA	111.35	110.25	107.30	113.20	116.15	133.50	83.70
DCB	145.70	142.20	133.30	151.10	160.00	169.90	97.10
DENA BANK	81.40	79.50	75.15	83.85	88.20	94.70	51.20
DIVIS LAB	1735.90	1692.60	1613.60	1771.60	1850.60	1885.00	1144.40
DLF	962.25	948.40	917.75	979.05	1009.70	1050.00	751.00
DR.REDDY	720.90	700.30	660.50	740.10	779.90	738.70	575.00
EDUCOMP	3839.05	3791.70	3682.70	3900.70	4009.70	4310.00	2685.30
EKC	317.30	312.20	299.20	325.20	338.20	368.00	200.50
ELECTROSTEEL	80.30	78.05	73.55	82.55	87.05	92.30	43.00
ESCORTS	144.70	142.15	135.15	149.15	156.15	189.00	99.10
ESSAR OIL	269.10	260.20	237.15	283.25	306.30	321.00	48.40
FEDERAL BANK	320.85	316.90	308.95	324.85	332.80	407.00	252.90
FINANTECH	2412.45	2377.85	2306.15	2449.55	2521.25	2854.00	2215.15
FINOLEX CABL	115.05	112.70	108.70	116.70	120.70	120.00	58.60
GAIL	480.25	474.10	457.60	490.60	507.10	550.00	329.00
GAMMON INDIA	548.60	528.50	481.65	575.35	622.20	625.15	405.00
GDL	141.65	139.20	134.40	144.00	148.80	168.00	122.40
GESCO CORP	772.65	758.55	731.75	785.35	812.15	850.00	506.05
GESHIP	501.05	492.05	474.15	509.95	527.85	565.00	337.10
GLAXO SMITHK	1017.35	994.95	930.15	1059.75	1124.55	1150.00	925.10
GLENMARK PHA	580.00	567.65	541.65	593.65	619.65	624.00	351.10
GMRINFRA	236.70	233.90	227.10	240.70	247.50	269.80	138.00
GRASIM IND.	3543.75	3492.25	3389.40	3595.10	3697.95	4051.00	3352.60
GSPL	88.75	87.00	82.55	91.45	95.90	102.35	47.15
GTL EQ	255.95	251.80	241.35	262.25	272.70	299.95	225.00

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
GTLINFRA	78.15	75.65	68.75	82.55	89.45	88.70	28.00
GUJ.ALKALI	246.30	232.05	208.15	255.95	279.85	251.40	130.00
GUJ.IND.POW.	129.75	123.90	113.55	134.25	144.60	133.75	75.00
GUJ.NARMADA	192.25	184.65	170.95	198.35	212.05	203.30	122.55
GUJAPOLLO	315.25	303.60	273.80	333.40	363.20	359.00	175.05
GUJNRECOKEEQ	111.65	107.70	98.25	117.15	126.60	138.00	83.80
HAVELLS (I)	647.05	637.30	615.10	659.50	681.70	746.70	486.00
HCC	194.75	191.15	182.10	200.20	209.25	229.50	138.00
HCL TECHNOLO	312.05	304.40	291.95	316.85	329.30	332.00	244.30
HDFC BANK	1642.70	1626.00	1592.40	1659.60	1693.20	1799.80	1305.00
HDIL	967.45	951.60	916.55	986.65	1021.70	1039.85	581.35
HERO HONDA	696.70	686.30	661.80	710.80	735.30	774.70	619.90
HIND.PETROL	312.75	308.00	299.30	316.70	325.40	346.80	222.20
HIND.ZINC	763.05	751.35	721.35	781.35	811.35	968.00	677.10
HINDALCO	199.25	196.85	190.40	203.30	209.75	240.00	159.05
HINDUJATMT	603.65	579.75	538.75	620.75	661.75	708.00	346.00
HINDUNILVR	212.90	210.65	206.30	215.00	219.35	226.95	190.00
HITACHIOM	152.80	149.45	142.90	156.00	162.55	168.30	107.80
HOTEL LEELA.	65.35	64.05	61.55	66.55	69.05	73.40	41.00
HOUS DEV FIN	2722.95	2688.85	2599.25	2778.45	2868.05	3215.00	2250.00
HTMTGLOBAL	493.00	479.05	445.15	512.95	546.85	641.90	422.00
I-FLEX	1470.95	1427.35	1337.40	1517.30	1607.25	1974.00	1240.55
IBREALEST	665.20	653.90	627.15	680.65	707.40	821.50	488.10
ICICI BANK	1157.50	1141.75	1106.90	1176.60	1211.45	1349.00	975.00
IDBI	158.25	154.15	146.65	161.65	169.15	181.00	114.25
IDEA	129.75	127.15	122.15	132.15	137.15	160.90	115.10
IDFC	210.55	207.75	201.85	213.65	219.55	230.00	134.60
IGL EQ	154.65	152.85	147.95	157.75	162.65	171.40	114.00
IND.GLYCOLS	441.30	435.95	421.10	450.80	465.65	472.00	233.05
INDIA CEMENT	300.55	293.55	280.35	306.75	319.95	332.60	228.30
INDIAINFO	1559.40	1501.45	1398.55	1604.35	1707.25	1591.40	781.00
INDIAN HOTEL	146.15	143.15	135.80	150.50	157.85	159.90	123.00
INDIAN OIL	628.65	619.80	599.50	640.10	660.40	697.50	410.15
INDIANB	186.05	182.20	173.45	190.95	199.70	222.90	120.00
INDUS IND BK	123.85	121.55	116.10	127.00	132.45	136.80	58.00
INDUST.FIN.C	76.85	65.95	39.00	92.90	119.85	121.20	66.00
INFOSYS TECH	1695.55	1653.50	1578.20	1728.80	1804.10	2141.95	1517.25
IOB	165.00	161.35	150.95	171.75	182.15	199.90	111.00
ITC	196.50	194.05	187.70	200.40	206.75	214.70	165.00
IVRCL INFRAS	470.90	457.95	434.50	481.40	504.85	557.00	390.25
IVRPRIME	429.05	422.70	405.70	439.70	456.70	509.70	349.90

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
JAMMU&K BANK	799.30	781.90	737.95	825.85	869.80	928.60	610.00
JETAIRWAYSEQ	962.50	945.65	901.65	989.65	1033.65	1048.80	781.00
JIND STAINLE	222.45	218.85	210.25	227.45	236.05	243.40	151.00
JINDL STL&PO	13814.60	13477.05	12778.05	14176.05	14875.05	16540.00	5151.15
JKLAKSHMI	201.70	197.45	186.95	207.95	218.45	223.00	163.00
JPASSOCIATEQ	400.50	394.15	380.65	407.65	421.15	440.50	202.00
JPHYDRO	125.35	123.05	117.05	129.05	135.05	135.90	61.05
JSWSTEEL	1230.50	1205.65	1149.65	1261.65	1317.65	1389.00	775.05
JYOTI STRUCT	287.50	281.00	270.00	292.00	303.00	319.00	221.25
KARNATAK BNK	208.00	205.00	197.80	212.20	219.40	250.70	195.00
KESORAM	574.40	564.25	542.25	586.25	608.25	670.00	454.90
KOTAK BANK	1164.35	1132.95	1079.05	1186.85	1240.75	1399.00	801.00
LAKSHMI MACH	3326.25	3285.95	3181.15	3390.75	3495.55	4100.00	2520.00
LIC H.FINAN	359.65	354.50	343.60	365.40	376.30	403.00	192.85
LITL	736.70	719.65	679.05	760.25	800.85	886.90	335.00
LT EQ	3988.35	3949.25	3865.25	4033.25	4117.25	4690.00	2781.30
LUPIN	628.15	622.45	608.50	636.40	650.35	651.90	460.80
MAH & MAH	784.55	768.55	732.85	804.25	839.95	857.00	684.00
MAH.SEAMLESS	577.15	573.15	563.25	583.05	592.95	638.90	430.00
MAHANGR TELE	178.40	174.65	165.70	183.60	192.55	199.70	142.10
MARUTI	993.60	973.80	926.90	1020.70	1067.60	1248.00	930.25
MATRIXLABSEQ	225.55	223.05	217.10	229.00	234.95	259.50	189.90
MCDOWELL	1829.35	1789.55	1684.55	1894.55	1999.55	2189.95	1600.00
MIC	894.35	817.25	679.25	955.25	1093.25	939.00	421.20
MLL	115.35	113.25	108.30	118.20	123.15	159.40	69.75
MOSER-BAER	288.40	283.05	273.25	292.85	302.65	340.00	238.60
MOTILALOFS	1651.05	1609.05	1524.05	1694.05	1779.05	1960.00	892.20
MPHASIS	287.95	273.25	250.10	296.40	319.55	319.20	236.45
MRF LTD.	6953.75	6829.85	6510.85	7148.85	7467.85	8968.00	3640.00
MRPL	128.95	126.70	120.95	132.45	138.20	148.70	52.00
NAGAR.CONST.	322.30	311.25	290.35	332.15	353.05	359.70	236.20
NAGAR.FERT	73.85	71.80	66.30	77.30	82.80	88.00	45.60
NATION ALUMI	424.00	418.45	404.60	432.30	446.15	466.05	268.00
NBVENTURES	241.70	230.20	202.40	258.00	285.80	304.35	215.15
NDTV EQ	437.50	411.90	370.30	453.50	495.10	453.95	310.15
NEYVELI LIGN	241.60	236.45	224.65	248.25	260.05	269.40	91.15
NICHOLAS PIR	359.00	355.00	344.00	366.00	377.00	379.50	257.10
NIITLTD EQ	137.20	134.35	128.95	139.75	145.15	163.00	110.00
NIITTECH EQ	231.40	226.60	217.60	235.60	244.60	409.00	208.00
NTPC EQ	228.85	226.45	221.35	231.55	236.65	283.30	192.15
NUCLEUS SOFT	350.25	331.60	292.90	370.30	409.00	416.00	236.65

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
ONGC CORP.	1190.50	1172.75	1139.05	1206.45	1240.15	1385.05	920.10
ORBITCORP	853.05	822.35	768.35	876.35	930.35	887.90	489.00
ORCHID CHEM	245.20	241.50	233.15	249.85	258.20	273.00	200.00
ORIENT.BANK	252.90	250.95	246.00	255.90	260.85	290.50	202.00
OSWAL CHEM.	66.60	65.15	61.70	68.60	72.05	74.60	34.00
PANTALN RETL	676.25	659.15	629.15	689.15	719.15	730.00	505.00
PARSVNATH	373.10	368.45	355.55	381.35	394.25	443.00	307.90
PATELENG EQ	835.85	814.90	757.90	871.90	928.90	905.00	445.00
PATNI EQ	313.20	307.95	297.45	318.45	328.95	505.00	297.25
PENINLAND	134.60	130.40	118.90	141.90	153.40	167.90	105.00
PETRONET EQ	101.60	100.15	96.35	103.95	107.75	117.40	61.55
PFC	246.80	241.40	229.95	252.85	264.30	297.40	185.00
PNB	621.55	613.20	594.45	631.95	650.70	700.00	458.00
POLARIS SOFT	120.50	116.25	108.75	123.75	131.25	131.90	96.00
POWERGRID	132.60	130.80	126.00	135.60	140.40	167.50	83.15
PRAJ IND.LTD	238.65	234.30	223.60	245.00	255.70	272.95	179.05
PRIMESECU	301.60	293.20	280.60	305.80	318.40	301.60	87.00
PTC EQ	140.45	137.60	131.35	143.85	150.10	174.75	75.00
PUNJLLOYD	510.90	504.95	492.95	516.95	528.95	598.00	290.00
PURVA	431.40	421.60	397.60	445.60	469.60	535.00	342.90
RAJESH EXPOR	871.95	859.25	828.70	889.80	920.35	1015.00	725.00
RANBAXY LAB.	404.00	397.55	380.95	414.15	430.75	459.80	360.40
RCOM	707.00	700.25	684.70	715.80	731.35	814.70	584.00
REDINGTON	404.10	397.80	382.95	412.65	427.50	439.80	300.00
REL EQ	1940.15	1896.35	1811.70	1981.00	2065.65	2149.00	1220.00
REL.CAPITAL	2382.40	2353.45	2283.95	2422.95	2492.45	2555.00	1378.20
RELIANCE	2713.65	2675.70	2583.60	2767.80	2859.90	2989.00	2197.70
RENUKA	952.55	934.55	896.05	973.05	1011.55	1010.00	614.90
RNRL	162.30	159.45	153.05	165.85	172.25	198.95	72.25
ROLTA	676.35	666.90	641.40	692.40	717.90	790.00	506.45
RPL	208.10	205.80	200.00	211.60	217.40	294.95	145.10
S.KUMARS NAT	150.95	147.40	137.55	157.25	167.10	177.90	100.50
SASKEN	300.80	290.65	270.70	310.60	330.55	356.95	236.75
SATYAM COMP	427.75	413.15	390.10	436.20	459.25	498.00	400.00
SELAN	163.50	159.50	150.00	169.00	178.50	198.20	127.55
SESA GOA LTD	3624.90	3584.60	3487.60	3681.60	3778.60	3940.00	2351.10
SHIPP.CORPN.	248.50	246.05	240.25	251.85	257.65	286.70	196.25
SHREE CEMENT	1355.40	1304.50	1162.20	1446.80	1589.10	1700.00	1285.00
SIEMENS	1867.95	1852.30	1813.35	1891.25	1930.20	2285.00	1290.00
SOBHA	865.65	858.95	844.20	873.70	888.45	1060.00	795.10
SREI INT.FIN	210.20	200.85	185.00	216.70	232.55	226.50	87.55

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
SRF LTD.	177.30	172.55	159.05	186.05	199.55	199.45	121.00
STATE BANK	2257.20	2227.15	2154.15	2300.15	2373.15	2476.00	1600.00
STEEL AUTHOR	264.50	256.40	240.80	272.00	287.60	293.00	185.00
STER EQ	955.35	933.35	890.55	976.15	1018.95	1149.95	723.85
STER OPTICAL	338.40	329.05	304.35	353.75	378.45	382.00	205.00
STERLING BIO	165.45	162.95	156.45	169.45	175.95	200.00	150.00
STRIDES ARCO	280.70	274.15	255.15	293.15	312.15	335.00	221.00
SUN PHARMA.	1181.90	1152.65	1101.70	1203.60	1254.55	1196.00	860.00
SUNTV	379.25	369.15	342.15	396.15	423.15	425.00	275.25
SUZLON	1839.45	1778.30	1627.30	1929.30	2080.30	2159.80	1452.60
SYNDICATE BK	105.90	103.85	98.35	109.35	114.85	124.95	72.00
TATA CHEM	384.30	376.85	357.85	395.85	414.85	403.50	279.90
TATA POWER	1284.05	1259.80	1206.10	1313.50	1367.20	1450.00	850.15
TATA TEA	894.90	875.75	832.00	919.50	963.25	969.00	730.10
TATAMOTORSEQ	710.15	696.45	673.55	719.35	742.25	841.90	673.10
TATASTEEL	824.25	818.20	803.30	833.10	848.00	938.40	642.10
TCS EQ	1045.35	1027.60	996.65	1058.55	1089.50	1150.00	926.65
TECHM	1151.50	991.65	742.65	1240.65	1489.65	1550.00	921.00
TITAN IND.	1491.50	1467.85	1418.45	1517.25	1566.65	1789.90	1351.15
TORNTPOWER	169.60	167.75	163.80	171.70	175.65	208.70	93.00
TRIVENI	168.70	161.65	143.90	179.40	197.15	195.90	80.00
TTML EQ	58.05	57.00	54.40	59.60	62.20	62.80	35.00
TULIP	930.95	904.15	829.40	978.90	1053.65	1099.00	666.00
TVS MOTOR	70.05	67.45	62.40	72.50	77.55	78.85	52.50
TVTODAY EQ	180.25	176.30	169.50	183.10	189.90	194.40	140.00
UCO BANK	56.75	55.70	53.10	58.30	60.90	64.50	35.50
ULTRACEMCOEQ	968.70	923.20	788.40	1058.00	1192.80	1165.00	925.55
UNION BANK	190.50	187.45	179.65	195.25	203.05	213.85	130.25
UNIPHOS EQ	349.60	345.10	333.20	357.00	368.90	403.90	310.00
UNITECH LTD	458.85	452.55	440.05	465.05	477.55	494.80	288.00
UTVSOF EQ	883.00	866.00	826.00	906.00	946.00	1088.40	605.00
VIDESH SANCH	682.90	653.35	581.45	725.25	797.15	738.00	433.25
VIJAYA BANK	80.90	79.35	75.50	83.20	87.05	93.35	53.00
VOLTAMP	1675.10	1652.05	1608.05	1696.05	1740.05	1937.00	1079.80
VOLTAS	237.80	232.65	219.45	245.85	259.05	267.95	150.00
WELGUJ	433.55	427.50	412.75	442.25	457.00	493.45	275.00
WIPRO	493.35	485.35	472.50	498.20	511.05	516.40	426.15
WOCKHARD LTD	407.85	401.95	386.05	417.85	433.75	448.00	375.25
YESBANK	234.90	231.85	224.45	239.25	246.65	270.00	163.95
ZEEL	299.80	296.70	288.20	305.20	313.70	410.00	278.00

THE INDICATOR

**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.
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