



Punter's Call

20 DSMA—watch it

Markets on May 13: Metals—Culprit for the day

Selling in index heavyweights continued unabated right till the closing bell, which ensured a negative close for the markets. It thus did not support the bullish engulfing pattern on the candlestick chart. But till the support zone of 3535-3515 is not broken, last hope for a comeback-rally will be alive. Also, there is a support of 20-daily simple moving average (20-DSMA) around 3515, which makes it a more defining level. On the hourly chart, today, we had a double top formation, which will get confirmed on the breach of the hourly averages. The daily momentum oscillator KST is still in the sell mode. The bears dominated the market breadth with 706 declines and 503 advances.

Currently, the hourly momentum cycle is positive, but on its negative crossover it will also confirm the negative divergence, which will not be a good sign for the market. Our short- and mid-term biases both are up for the target of 3750 with reversal placed at 3530 for short term and 3515 for medium term.

The Sensex closed 138 points lower, while Nifty closed 45 points down. Metal, information technology, fast moving consumer goods and banking stocks led the pack of losers. From the 30 stocks of the Sensex, ACC (up 3%) and HDFC (up 3%) led the pack of gainers, while Tata Steel (down 4%), Sterlite Industries (down 3%) and ONGC (down 3%) were in forefront of losing clutch.

Nifty chart: 3635



60 minute chart



Market Breadth

	BSE	NSE
Advances	1,154	503
Declines	1,336	706
Unchanged	91	47
Volume (Rs)	9,581cr	16,106cr

Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12500	↑	Down below 11600	11600 / 12500
Nifty	3750	↑	Down below 3530	3530 / 3750

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12500	↑	Down below 11490	11490 / 12500
Nifty	3750	↑	Down below 3515	3515 / 3750

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
11850	12150	3600	3680
11700	12300	3550	3720
11550	12450	3500	3750
20DSMA	40DEMA	20DSMA	40DEMA
11462	10806	3500	3310
BSE Sensex: 12020		Nifty: 3635	

Smart Charts

Date	Recommendation	Action	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal DCL	Buy/Sell Price	Closing Price (CMP)	Potential % P/L at CMP	Targets
12-05-09	RIL	Buy	1,884.0	-	1,957.0	1,937.9	-1%	2190-2370
12-05-09	Sintex	Sell	-	161.6	148.6	154.8	-4%	130-111
6-05-09	Infosys	Buy	-	1,459.0	1,595.0	1,573.9	-1%	1740-1880
6-05-09	Voltas	Buy	-	64.0	70.3	65.2	-7%	77-84
6-05-09	IRB Infra	Buy	-	93.7	103.7	103.3	0%	119-134
6-05-09	MIC Electronics	Buy	-	26.7	29.3	27.2	-7%	37-43
21-04-09	Man Industries	Buy	-	27.9	34.5	33.6	-3%	39-45

NOTE: Kindly note that all stop losses in Smart Charts Calls are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Calls

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target1	Target2
L&T	Sell	13-05-09	997.0	975.0	972.0	955.0	930.0
Sterlite Ind.	Sell	13-05-09	482.6	475.0	475.3	468.0	460.0
ICICI Bank	Buy	13-05-09	Book Profit	546.0	563.0	555.0	565.0
Rcom	Sell	13-05-09	231.0	225.2	222.8	219.0	215.0
BOI	Sell	13-05-09	245.0	238.8	234.1	232.0	220.0
HDIL	Sell	13-05-09	Stopped Out	181.5	186.0	176.0	160.0
United Spirits	Buy	13-05-09	664.4	676.3	669.6	688.0	700.0
Adlabs Films	Buy	13-05-09	Stopped Out	251.0	247.4	255.0	260.0
M&M	Sell	13-05-09	530.0	520.6	510.2	510.0	480.0
Infosys	Sell	13-05-09	1,605.0	1,570.0	1,573.9	1,531.0	1,490.0
Tata Steel	Buy	12-05-09	Stopped Out	273.2	269.4	278.0	284.0
Century Textiles	Buy	12-05-09	Book Profit	249.4	258.5	255.0	260.0
GVK Power	Buy	12-05-09	Profit Booked	27.4	27.8	28.5	30.0
Balrampur Chini	Buy	12-05-09	TPB	78.8	78.6	80.0	82.0

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

TPB: Trailing profit booked

NOTE : Action taken after market hours will be highlighted in blue colour.

Day Trader's HIT List

For May 14, 2009

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3550	3599	3639	3681	3730	Go short below S2.
Axis Bank	646	659	670	681	694	Go short below S2.
TCS	596	609	622	633	649	Go short below S2.
DLF	223	228	232	236	242	Go long above R2.
L&T	936	954	972	991	1010	Go short below S2.
ICICI Bank	526	539	550	561	574	Go long above R2.
Infosys	1500	1539	1574	1601	1640	Go short below S2.
JP Associates	131	134	137	140	144	Go long above R2.
Maruti	806	824	838	851	870	Go short below S2.
Reliance	1860	1899	1938	1971	2009	Go short below S2.
Reliance Capital	546	559	570	581	594	Go long above R2.
Reliance Comm	215	219	223	227	232	Go short below S2.
SAIL	111	115	118	120	124	Go long above R2.
SBI	1211	1239	1262	1286	1309	Go short below S2.
Tata Motors	260	264	268	273	279	Go short below S2.
Tata Steel	255	260	265	270	275	Go long above R2.
Rel Infra	761	779	794	811	825	Go long above R2.
USD-INR	49.2	49.45	49.65	49.7	49.9	Buy at S2 with stop loss below S1.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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