



Punter's Call

Tryst with 3800

The Nifty could have one last chance to re-test the 3770-3800 resistance level. A close past 3770 could take the index till 3820 levels. The market has currently reacted from the 3770 levels and it would be interesting to see the day's close as the breadth remains healthy for the second day in a row. On the downside, supports exist at 3700-3720 levels. The bias however remains *Down* as long as we trade below 3900.

Praj Industries is faltering around the Rs370 mark and would target Rs340 on the downside. Reliance is at Rs1,320. It has resistance at Rs1,340-1,350. Bank of India has taken support at Rs145 and should test Rs155.

Updated at 12:00 noon

	Advance	Decline
BSE	1567	638
NSE	737	213
Moving Average (hourly)		
20(S)	3746	100 (S) 3787
40(E)	3730	200 (S) 3966

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12300	↓	Up above 13500	12500 / 13000
Nifty	3575	↓	Up above 3900	3660 / 3775

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	11800	↓	Up above 14000	12300 / 13500
Nifty	3400	↓	Up above 3950	3600 / 3820

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
12-03-07	Praj Industries	-	393.6	368.0	365.2	1%	291
09-03-07	Wipro	-	610.0	569.0	573.0	-1%	485
07-03-07	Reliance Industries	-	1,350.0	1,307.0	1,316.0	-1%	1,180
28-02-07	ABB	-	3,902.0	3,638.0	3,592.7	1%	2,976
28-02-07	Aban Offshore	-	1,931.6	1,805.0	1,870.2	-3%	1,532

Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Sell Price	Closing Price	Target 1	Target 2
SBI	Cash / Future	12-03-07	995.0	973.0	976.8	920	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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