

# Trace & Track Report

FOR PRIVATE CIRCULATION ONLY

02 July 2007



## Era Constn (374.50)

The daily chart of Era Constn shows that it is pecking the resistance line of the downward sloping channel in blue. A breakout above Rs.380 on high volumes could attempt Rs.404 and Rs.418 in optimistic scenario. Support is at Rs.357 while a breach of Rs.349 would negate bearishness.

**Resistance: 382, 404, 420.**  
**Support : 363, 354, 349-344.**



## Apollo Tyres (319.30)

The daily chart of Apollo Tyres shows that it is getting squeezed in between the trend lines in blue. A breakout above Rs.330 on high volumes could attempt Rs.350 and Rs.363 in an optimistic scenario. Support is at Rs.313 while a breach of Rs.305 would negate bearishness.

**Resistance: 330, 352, 372.**  
**Support : 313, 302-305, 281.**



## Infosys Tech (1943.10)

The daily chart of Infosys shows that it is taking support from the trend line in blue. Crucial support is pegged in the Rs.1905-1915 area. Resistance line in pink is at Rs.1978 which if crossed decisively would gain fresh momentum. A breach of Rs.1900 in closed would negate bullishness.

**Resistance: 1978, 2028, 2073.**  
**Support : 1916, 1900, 1856.**



Note: All the scrips mentioned are meant for High risk players as the risk to reward is even. The life of the call is 8-10 trading days; hence one should keep booking profits and stop loss is must to quantify the risk involved.

## Intra Week Range for Momentum stocks 02/07/2007 – 06/07/2007

Scrp	Close	R1	R2	S/R	S2	S1
ADLABS FILMS	562.95	574.20	632.60	527.10	421.60	468.70
ALSTOM POWER	805.60	879.30	916.20	798.85	681.50	761.95
DECCAN AVIAT	137.65	142.60	145.05	137.35	129.65	134.90
EDUCOMP SOLN	2213.25	2301.40	2450.35	2240.70	2031.05	2091.75
IDEA CELL	124.60	131.45	134.85	123.90	112.95	120.50
IVRCL INFRAS	358.65	373.30	380.60	358.65	336.70	351.35
JAIPRA	740.75	745.60	773.80	722.30	670.80	694.10
MCDOWELL C	1290.60	1355.20	1387.55	1267.60	1147.65	1235.25
ORCHID CHEM	250.30	253.60	261.70	248.80	235.90	240.70
PRAJ IND.LTD	474.50	502.15	515.95	478.85	441.75	465.05
RENUKA SUGAR	651.70	688.60	707.05	636.55	566.05	618.10
RIL NAT RES	39.00	41.35	42.50	38.05	33.60	36.90
UNITECH LTD	504.55	516.20	540.40	503.60	466.80	479.40
UTI BANK	605.00	612.50	638.75	593.75	548.75	567.50

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