

# ANANDRATHI

behind every successful investor.

## CASH SCRIP

Medium/LONG Term  
Technical Call

Monday, June 25, 2007

prabhakar@rathi.com

### SCRIP

Exchange : NSE

Risk: Medium Risk.

CMP: Rs.420.

CALL -Buy.

Stop Loss: Rs.390.

Target Rs.497.

Time frame : 2-3  
months.

Contact Us

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### Scrip : GAMMON INDIA LTD



#### SUPPORTING FACTORS.

Gammon Ltd has given a breakout in Daily & weekly charts from a failing trend line and the stock is likely to show strength in coming days. Up move in the stock is supported by volumes with stock trading above short, medium and long term moving averages indicating the undertone in the stock has turned bullish. On the Monthly chart, the scrip is showing signs of gaining further upward momentum.

Based on the weekly chart pattern developed todate, one may buy this scrip with a stop loss of Rs.390 and an upward target of around Rs.497 & above.

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