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FOR PRIVATE CIRCULATION

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Index view

The markets on 28 June: Range bound activity.

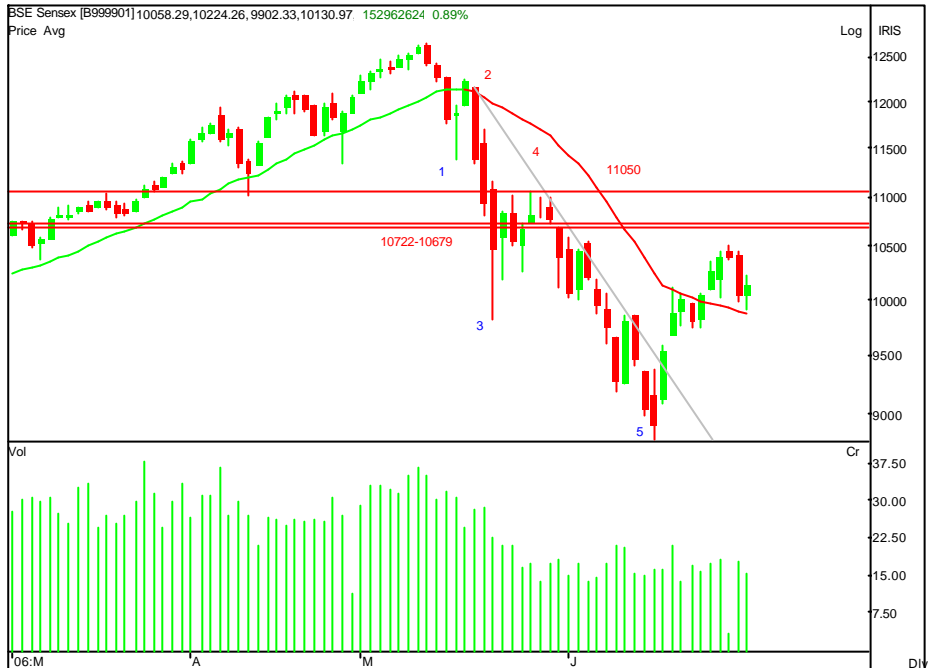
LOOKING AHEAD: The market has formed a tight range activity between the narrow range of 9900 and 10200 (2900 and 3000 NSE). The levels of 10200 and 9900 might act as trend decider points for the market in the short-term as the sustenance above it might lift the indices to the levels of 10450/3050. On the downward side, the level of 9900/2900 is still acting as a major support for the market. If it goes below it this might trigger bearish sentiment in the market and it might push the indices to the levels of 9700/2800. Till it remains between these levels (10200 and 9900) it might display a lot of unusual activities near the top and bottom of the trading range. Trade within these levels.

Index range

NIFTY : 2982
Range : 2899-3015
Resistance : 3015-3045-3080-3125
Support : 2945-2920-2890-2830

Sensex : 10151
Range : 9900-10275
Resistance : 10180-10210-10275-10370
Support : 10090-10025-9900-9750

BSE daily chart



Trading calls

Stock	Recommendation
STERLITE INDS	Buy only above Rs.383.00 Target: Rs.408.00 Stop Loss below Rs.371 is a must. Cls: Rs.376.00

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (July-F)	2914	2928	2937	2955	2973	2982	2996	2880
RELIANCE	963	975	989	1001	1013	1027	1039	962
SAIL	74.0	75.6	76.4	77.85	79.3	80.1	81.7	74.35
TISCO	494	501	508	514	520	527	534	470
HDFC	1012	1026	1039	1052	1065	1078	1092	1035
ONGC	995	1007	1021	1034	1047	1061	1073	1021
HERO HONDA	728	737	748	757	766	777	786	720
BAJAJ AUTO	2589	2622	2659	2692	2725	2762	2795	722
M&M	561	568	576	583	590	598	605	550
MARUTI	695	704	714	723	732	742	751	706
TELCO	714	723	733	742	751	761	770	721
REL CAPITAL	466	474	478	484	490	502	514	473
SRF	184	188	191	195	197	202	209	190
TITAN	539	545	552	561	568	582	600	547
VSNL	384	389	394	399	404	409	414	336
BOB	184	189	192	194	196	199	204	192.5
OBC	155	159	161	163	165	167	171	158
SBIN	679	696	706	715	724	734	751	710
PNB	285	297	304	313	322	329	341	300
HCL TECH	456	465	468	474	480	483	492	455
INFOSYS	2860	2915	2937	2974	3011	3033	3088	2850
SATYAM	658	670	676	684	692	698	710	651
TCS	1634	1665	1678	1699	1720	1733	1764	1600
WIPRO	466	474	478	484	490	494	502	459
ACC	718	731	737	746	755	761	774	730
GACL	87.8	88.9	91.2	93.55	95.9	97.1	99.3	92.2
GRASIM	1730	1763	1777	1799	1821	1835	1868	1735
BHEL	1756	1789	1803	1826	1849	1863	1896	1750
REL	427	435	439	444	449	453	461	425
NTPC	103.3	105.6	106.7	108.75	110.8	111.9	114.2	104.55
TATAPOWER	438	446	449	455	461	464	472	421

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price.
(If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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