

■ From Our Research Desk

- TWO WHEELER SALES VOL UPDATE - AUG 2008

■ From our Technical Desk

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Market Statistics

INDEX	CLOSING	1D (%)	3 M (%)	6 M (%)
SENSEX	14,498.5	(0.5)	(9.2)	(12.4)
NIFTY	4,348.7	(0.3)	(7.8)	(11.6)
SECTORAL INDICES	CLOSING	1D (%)	3 M (%)	6 M (%)
Mid-Cap	5,742.0	(0.0)	(12.3)	(19.3)
Small Cap	6,891.4	(0.0)	(12.6)	(21.8)
Auto	3,989.4	(0.3)	(8.7)	(17.7)
Health	4,310.4	(0.0)	(1.1)	10.3
FMCG	2,220.6	0.2	(7.6)	(0.5)
IT	3,954.2	(0.3)	(12.4)	5.4
PSU	6,768.2	0.3	0.6	(13.6)
Bankex	7,021.4	0.2	(5.1)	(21.3)
Oil&Gas	9,688.6	0.3	(7.0)	(6.2)
Metals	12,214.1	(1.1)	(24.8)	(23.7)
Capital Goods	11,863.8	(0.2)	(5.3)	(19.2)
Power	2,592.7	(0.4)	(5.9)	(22.4)

WORLD INDICES	CLOSING	1D (%)	3 M (%)	6 M (%)
NASDAQ	2,367.5	(1.8)	(5.4)	6.6
DOW	11,543.6	(1.5)	(6.8)	(4.1)
Niekkei	12,897.3	0.5	(10.7)	(2.4)
Hang Seng	20,972.5	0.3	(13.1)	(10.2)

INDIAN ADR	CLOSING	1D (%)	3 M (%)	6 M (%)
Tata Comm	18.6	1.7	(17.6)	(21.2)
Infosys	41.3	(0.3)	(11.6)	11.5
Wipro	11.6	(0.1)	(15.7)	2.9
Satyam	2.9	(2.2)	(37.7)	(35.8)
Dr Reddy Lab	13.7	1.6	(14.8)	(3.1)

VALUE TRADED (Rs Cr)	01-Sep-08	% CHG
Cash BSE	4,854.1	(10.6)
Cash NSE	9,850.1	(7.3)
Derivative	37,943.2	(12.1)

NET INFLOW (Rs Cr)	01-Sep-08	MTD	YTD
FII	(257.0)	(5,744.2)	(33,749.5)
MF (As on 29.08.08)	398.4	(427.3)	12,393.2

ADVANCE/DECLINES(BSE)	A	B	S	Total
Advance	85	846	237	1,329
Decline	117	843	204	1,255
Unchanged	2	73	12	96

COMMODITY	01-Sep-08	1D (%)	3M (%)	6M (%)
Crude (USD/Bbl)	111.1	(4.2)	(9.2)	5.3
Gold (USD/Oz)	817.3	(1.4)	(7.1)	(16.2)
Silver (USD/Oz)	13.3	(2.2)	(21.2)	(33.8)

DEBT/FOREX	01-Sep-08	1D (%)	3M (%)	6M (%)
Rs/USD	43.8	0.3	(2.7)	(8.4)
10 Year G sec Yield	8.6	(0.7)	(5.7)	(12.5)

Source : Reuters

Corporate News

- Aban Offshore through its subsidiary company Venture Drilling AS signed a 18 month contract with Maersk Oil Angola for a drilling project at an operating day rate of \$ 495,000 (around Rs 2 crore) – BS
- Union Bank of India is planning to raise Rs 1000 crore via debt in a month's time – ET
- The Rs 15,000-crore steel and power project of the Videocon Group in West Bengal is on track despite the Singur controversy – BS
- Shriram EPC Limited has acquired a 55% stake in Blackstone Group Technologies (BGT). – BL
- Gammon Infrastructure Projects Ltd has received the letter of allotment for the development of the Youngthang Khab Hydro Electric Project on BOOT basis from the Himachal Pradesh government. - BL
- Jagran Prakashan has decided to defer the launch of business paper in regional languages due to prevailing market conditions. – BL

Macro Economic News

- Government on Monday ruled out an immediate reduction in petrol and diesel prices as state-run firms are still running into daily loss of over Rs 400 crore despite softening in international oil prices. - ET

Global Cues

- Oil extended losses on Tuesday after a steep \$4 plunge a day ago on speculation that a surprisingly weak Hurricane Gustav likely spared key Gulf oil infrastructure - Reuters

TOP FIVE GAINERS(NSE)	PRICE	% CHG	VOL (MN)
HCLTECH	242.4	4.0	0.7
SUNPHARMA	1508.4	2.5	0.2
HEROHONDA	848.0	2.3	0.3
ABB	894.6	2.1	0.2
ITC	192.0	1.7	2.4

TOP FIVE LOSERS(NSE)	PRICE	% CHG	VOL (MN)
RANBAXY	500.0	(3.6)	3.6
TATA STEEL	584.2	(2.8)	2.1
BHARTI AIRTEL	816.2	(2.5)	1.6
MARUTI	633.5	(2.5)	1.1
SIEMENS	537.3	(2.0)	0.3

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, Tol: Times of India, BSE = Bombay Stock Exchange

Monthly Update

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Two Wheeler Sales Volume Update - August 2008

Low base effect leads to positive growth in August 2008.

August 2008 saw two wheeler companies registering minor growth on the back of new models launched. Hero Honda the largest player in the two wheeler industry registered a growth of 27% y-o-y while BAL and TVS registered a growth of 3% y-o-y and 11% y-o-y. We believe the growth in the month August 2008 was more because of lower sales volume base in August 2007 and not because of a revival in the industry. We believe that exports will continue to play a very important role, keeping in mind the challenging scenario in the domestic two wheeler industry. Exports of TVS and BAL have grown by 51% y-o-y and 27% y-o-y respectively in the month of August 2008 and have supported the increase in sales volumes.

Industry Sales Volume

Segment	Aug-07	Aug-08	% YoY	YTD 2007	YTD 2008	% YoY
Motorcycles	362,123	428,486	18.3	2,307,482	2,654,494	15.0
Total 2 Wheeler	513,812	596,468	16.1	2,606,499	2,954,311	13.3

Source: Company/ * Cumulative Sales volume for HH, TVS, BAL.

August 2008 witnessed all 3 major two wheelers companies posting positive growth

Industry Highlights

- Hero Honda is planning to launch 11 two wheelers models in the next 13 months across various categories.
- Bajaj Auto Ltd will launch three more bikes on the 125cc and above platform as it seeks to boost sales and protect margins.
- Hero Electric is planning to set up 10,000 e-bike charging stations across the country over the next two years.
- KTM Power Sports is developing three intra-city transportation models - a Trike, a budget car and a scooter - in a joint collaboration with Bajaj Auto.
- Hero Electric is planning to introduce an electric passenger car in the India by 2013, besides introducing battery driven three- wheeler.
- Yamaha is expecting to launch FZ, which is an air-cooled bike in the 150 cc segment in the month of October this year.
- Eicher Motors has decided that it will increase the prices of its Royal Enfield motorbike models from September 1, 2008.
- Hero Electric has decided to foray into overseas market starting with exports of e-bikes to SAARC countries this year.
- Honda Motorcycle & Scooter India (HMSI) is planning to enter into the high-powered motorcycle segment of 800cc and above, by the end of the current financial year.

COMPANY WISE SALES PERFORMANCE

Bajaj Auto Ltd (BAL)

Product	Aug-07	Aug-08	% YoY	Jul-08	MoM %	YTD -08	YTD -09	% YoY
Motorcycles	167,483	175,274	4.7	168,836	3.8	821,406	902,743	9.9
Total 2 W	170,203	176,631	3.8	169971	3.9	833,259	908,579	9.0
3 Wheelers	25,504	24,324	(4.6)	23,733	2.5	119,929	106,175	(11.5)
Total 2 & 3 W	195,707	200,955	2.7	193,704	3.7	953,188	1,014,754	6.5
Exports	56,452	71,105	26.0	67,253	5.7	259,974	337,075	29.7

Source: Company

Motorcycle sales up by 5% y-o-y

BAL's overall sales for the month of August 2008 have registered growth of 3% y-o-y to 2,00,955 units as against 1,95,707 units in the month of August 2007. Growth in overall sales was attributed by 5% y-o-y growth in the motorcycles segment. On a cumulative basis for the period April- August 2008 the motorcycle sales of the company reported a growth of 10% y-o-y to 9,02,743 vehicles which was due strong performance of 125cc bikes and also due to DTSI bikes. However, on a MoM basis the motorcycle sales of the company grew by a mere 4% y-o-y. The company had launched Discover 135 DTS-i, in August 2008 which generated decent volumes of 27,091 units in the month of its debut. Total two wheeler sales of the company during the month reported a growth of 4% y-o-y which was lower than the overall motorcycle sales of the company.

BAL's overall sales reported a growth of 2.7% y-o-y in August 08.

BAL's three wheeler sales, which had shown positive growth in the previous month, after recording a continuous fall in the previous few months reported a fall 5% y-o-y and on sequential basis, three wheeler sales during the month went up by 3% y-o-y. Exports for the month of August 2008 continued to show strong momentum and registered an impressive growth of 26% y-o-y to 71,105 units as compared to 56,452 vehicles in the same month last year.

BAL's Motorcycle sales went up by 4.7% y-o-y in August 2008

As part of the new launch strategy BAL has launched Bajaj Discover DTS-i in the month of August 2008. Furthermore, in order to strengthen its position in the 125cc market, BAL will be starting production of Platina 125 DTS-Si electric launch in the month of September 2008 and has set a target of 10,000 units in the very first month of September 2008. The management has also reiterated with the launch of four bikes in the current fiscal, the company would improve its market share in the Executive segment to 45% as against current 25%. Apart from the two wheeler launches, the company also has plans of launching 2 commercial vehicles in the current Fiscal.

Hero Honda Motors Ltd (HH)

Product	Aug-07	Aug-08	% YoY	Jul-08	MoM %	YTD 2007	YTD 2008	% YoY
Total Sales	240,875	305,516	26.8	281,317.0	8.6	1,244,919	1,481,077	19.0

Source: Company

Hero Honda sales jumps by 27% y-o-y

Hero Honda Motors Ltd has posted a very impressive 27% y-o-y growth in its sales volume for the month of August 2008, amidst challenging conditions faced by two wheeler industry. HH's strategy of focusing on rural and semi urban areas have helped the company in outperforming the industry and its peers. The recent launch of new splendor NXG has also pushed the sales of the company in the deluxe segment wherein the company is a market leader. While, in the premium segment Hunk and CBZ X-treme continue to generate good volumes. Hero Honda's scooter Pleasure has also been growing strongly and the company generated sales volume of more than 12,000 units during the month of August 2008. Due to strong branding and focus on rural and semi urban areas the market share of the company in motorcycles segment has gone up to 55%. On a cumulative basis for the period April- August 2008 the company has managed to grow at 19% y-o-y to 14,81,077 units.

HHML's sales volumes for the month of August jumped by 27% y-o-y

Contd....

TVS Motors Company Ltd (TVS)

Product	Aug-07	Aug-08	YoY%	Jul-08	YoY%	FY08 YTD	FY09 YTD	YoY%
Motorcycles	46,235	52,304	13.1	54,042	(3.2)	241,157	270,674	12.2
Scooterate & Moped	56,499	62,017	9.8	64,503	(3.9)	287,164	293,981	2.4
Total	102,734	114,321	11.3	118,545	(3.6)	528,321	564,655	6.9
Exports	12,006	18,083	50.6	16,015	12.9	49,614	73,392	47.9

Source: Company

Motorcycle sales up by 13% y-o-y

TVS Motors registered an overall sales volume growth of 11% y-o-y to 114,321 units as compared to 102,734 units in the same month last year. Growth in overall sales was supported by strong volumes growth in the motorcycles segment which grew by 13% y-o-y to 52,304 units. Growth in motorcycles segment was due to recent new launches of RTR variant of 'APACHE' RTR FI 160 and the 'FLAME'. Both the models have been well received since their respective debuts and have helped the company in generating good volumes. We expect that the newly launched APACHE i.e. RTR FI 160 will continue to contribute handsomely towards the sales volumes of the company going forward. Apart from this the company has also said that they will launch four new vehicles during this fiscal.

TVS Motor's overall sales grew by 11.3% in the month of August 2008.

TVS Motors exports witnessed a growth of over 51 % y-o-y to 18,083 units.

TVSM's scooterate and moped segments grew by 10% y-o-y to 36,625 vehicles. This growth was largely on account of good volumes generated in the moped sales, which went up by 15% y-o-y. On a cumulative basis for the period April- August 2008 scooterate and moped sales went up by mere 2% y-o-y. While, exports for the month of August grew impressively by 51% y-o-y to 18,083 vehicles.

On a cumulative basis for the period April- August 2008 the company has registered overall sales volume growth of 7% y-o-y to 564,655 vehicles largely driven by strong sales volume growth in the motorcycles segment along with exports which registered a cumulative growth of 12% y-o-y and 48% y-o-y respectively.

Business Outlook and Valuation –

We believe that the sales of volumes of the company will continue to remain under pressure owing the credit squeeze in the economy. We also expect two wheeler manufacturers to hike the prices of the remaining models in near future. In the month of June 2008, financing institutions have hiked interest rates by 50-100bps and the recent CRR hike announced by RBI is also likely to push interest rates upwards. We believe sales volumes of two wheeler industry would remain under pressure in the near future as well.

Financial Estimates

Year Ended	Bajaj Auto		Hero Honda		TVS Motor	
	Mar09E	Mar10E	Mar09E	Mar10E	Mar09E	Mar10E
Net Sales (Rs Mn)	94,485	104,551	117,631	132,227	36,586	44034.2
EBITDA (Rs Mn)	10,937	12,175	14,767	16,081	959	1515.1
EBITDA (%)	11.6	11.6	12.6	12.2	2.6	3.4
PAT (Rs Mn)	6,951	7,870	11,046	12,291	261	556.5
EPS (Rs)	48.0	54.4	55.3	61.5	1.1	2.3
CMP (Rs)	585	585	848	848	33	33
P/E (x)	12.2	10.8	15.3	13.8	30.1	14.4

Source: Reliance Money Research

At the current market price of Rs.585, the BAL stock is trading at a P/E of 12x and 11x on FY09E and FY10E earnings. We recommend a Reduce with a target price of Rs.569

We believe that Two wheeler manufacturers will hike the prices of their products in near future.

At the current market price of Rs.848, the HH stock trades at a PE multiple of 15x and 14x on our FY09E and FY10E earnings. We recommend a Reduce with a target price of Rs.775

At current market price of Rs.33, the TVS stock trades at a PE multiple of 30x and 14x on FY09E and FY10E estimated earnings. We recommend a SELL with a target price of Rs.28

FROM OUR TECHNICAL DESK

INDICES

Indices	Previous Close	Current Close	% Chg
Sensex	14,564.5	14,498.5	(0.5)
Nifty	4,360.0	4,348.7	(0.3)
S&P CNX 500	3,489.1	3,481.6	(0.2)
BSE-500	5,631.5	5,617.1	(0.3)
MIDCAP	5,742.3	5,742.0	(0.0)
SMLCAP	6,891.6	6,891.4	(0.0)
PSU	6,747.1	6,768.2	0.3
OIL&GAS	9,659.5	9,688.6	0.3
FMCG	2,215.6	2,220.6	0.2
BANKEX	7,009.7	7,021.4	0.2
REALTY	4,995.3	5,000.0	0.1
HC	4,311.7	4,310.4	(0.0)
CG	11,886.6	11,863.8	(0.2)
AUTO	4,001.2	3,989.4	(0.3)
IT	3,966.8	3,954.2	(0.3)
POWER	2,604.1	2,592.7	(0.4)
TECK	3,073.6	3,046.3	(0.9)
CD	3,840.8	3,800.6	(1.0)
METAL	12,348.0	12,214.1	(1.1)

Key Levels

	Sensex	Nifty
Day's High	14,547.0	4,365.0
Day's Low	14,281.0	4,281.4
20 D EMA	14,496.0	4,349.5
50 D EMA	14,605.0	4,379.1
200 D SMA	16,789.0	5,015.1



INDEX COMMENTS:

Indices after witnessing a GAP down opening in morning trades remained ranged for most part of the session after an initial sell-off. However, emergence of value buying helped indices to make smart recovery in the last one hour of trades. NIFTY finally closed the volatile session loosing just 11.35 points or -0.26% to end the session at 4348.65 levels. SENSEX closed the session loosing 66.02 points or -0.45% to end the session at 14498.51 levels.

Amongst sectoral indices sectors like BSE METAL (-1.08%) and BSE CD (-1.05%) lost the most in yesterday's trade while BSE PSU (+0.31%) remained top gainer.

Market Breadth remained in favor of BULLS. Out of 2680 stocks traded on BSE, 1329 stocks advanced, 1255 stocks declined while 96 stocks remained unchanged.

Key Levels To Watch for NIFTY (spot):
Support: 4280 levels. Resistance: 4340 and 4420 level.

MARKET VIEW:

Last hour of recovery helped indices to recover almost 70 points in yesterday's session. On daily chart NIFTY continues to remain below its 20/50 day EMA placed at levels of 4349 and 4379.10. In yesterday's trade we once again saw levels of 4280 playing important role as NIFTY made low of 4281 and bounced back. With lack of any major events ahead, we may see indices taking direction initially from global cues however stock specific action may gain momentum in late part of the trades.

All in all for today's trade, intra day support continues to exist around levels of 4280 while intra day resistance exists around levels of 4340 and then at 4420.

DAILY NIFTY PIVOT POINT

	Support 2	Support 1	Pivot	Resistance 1	Resistance 2
S&P CNX Nifty	4248.02	4298.33	4331.67	4381.98	4415.32
CNX IT	3857.20	3895.55	3930.60	3968.95	4004.00
CNX Nifty Junior	6981.67	7045.83	7086.47	7150.63	7191.27
S&P CNX Defty	3326.92	3371.58	3400.62	3445.28	3474.32
BANK Nifty	5846.02	5987.43	6082.87	6224.28	6319.72
CNX Midcap	5641.82	5679.98	5702.17	5740.33	5762.52
S&P CNX 500	3413.22	3447.38	3469.67	3503.83	3526.12
CNX 100	4059.53	4105.32	4135.58	4181.37	4211.63
Nifty Midcap 50	2117.82	2136.33	2148.32	2166.83	2178.82
	Support 2	Support 1	Pivot	Resistance 1	Resistance 2
ABB LTD.	853.18	873.87	886.68	907.37	920.18
ACC LIMITED	548.92	556.33	562.42	569.83	575.92
AMBUJA CEMENTS LTD	78.23	79.17	79.83	80.77	81.43
BHARTI AIRTEL LIMITED	794.40	805.30	821.15	832.05	847.90
BHEL	1623.28	1672.82	1700.78	1750.32	1778.28
BHARAT PETROLEUM CORP LT	286.63	294.27	299.63	307.27	312.63
CAIRN INDIA LIMITED	242.85	245.50	248.65	251.30	254.45
CIPLA LTD	233.10	235.40	237.80	240.10	242.50
DLF LIMITED	468.82	481.43	488.62	501.23	508.42
DR. REDDY'S LABORATORIES	560.77	570.43	582.67	592.33	604.57
GAIL (INDIA) LTD	379.87	389.18	395.32	404.63	410.77
GRASIM INDUSTRIES LTD	1820.27	1880.53	1915.27	1975.53	2010.27
HCL TECHNOLOGIES LTD	225.00	233.70	238.80	247.50	252.60
HDFC LTD	2234.53	2286.97	2322.98	2375.42	2411.43
HDFC BANK LTD	1225.43	1261.87	1285.93	1322.37	1346.43
HERO HONDA MOTORS LTD	811.33	829.67	840.33	858.67	869.33
HINDALCO INDUSTRIES LTD	119.52	120.83	122.42	123.73	125.32
HINDUSTAN UNILEVER LTD.	234.88	238.42	242.13	245.67	249.38
ICICI BANK LTD.	632.20	648.60	659.30	675.70	686.40
IDEA CELLULAR LIMITED	79.90	80.75	81.60	82.45	83.30
INFOSYS TECHNOLOGIES LTD	1665.83	1694.57	1730.63	1759.37	1795.43
ITC LTD	181.68	186.82	189.88	195.02	198.08
LARSEN & TOUBRO LTD.	2499.37	2532.73	2558.37	2591.73	2617.37
MAHINDRA & MAHINDRA LTD	558.97	565.93	571.97	578.93	584.97
MARUTI SUZUKI INDIA LTD.	602.77	618.13	633.87	649.23	664.97
NATIONAL ALUMINIUM CO LTD	368.18	373.37	379.18	384.37	390.18
NTPC LTD	167.27	170.23	172.27	175.23	177.27
OIL AND NATURAL GAS CORP.	981.52	1006.33	1025.72	1050.53	1069.92
PUNJAB NATIONAL BANK	465.50	475.90	482.45	492.85	499.40
POWER GRID CORP. LTD.	89.62	90.98	91.87	93.23	94.12
RANBAXY LABS LTD	484.73	492.37	503.18	510.82	521.63
RELIANCE COMMUNICATIONS L	374.50	381.70	389.35	396.55	404.20
RELIANCE INDUSTRIES LTD	2074.25	2107.95	2136.70	2170.40	2199.15
RELIANCE INFRASTRUCTU LTD	939.05	961.05	975.20	997.20	1011.35
RELIANCE PETROLEUM LTD.	153.33	155.87	158.03	160.57	162.73
STEEL AUTHORITY OF INDIA	147.42	150.73	153.32	156.63	159.22
SATYAM COMPUTER SERVICES	410.82	417.33	422.52	429.03	434.22
STATE BANK OF INDIA	1330.07	1372.83	1403.77	1446.53	1477.47
SIEMENS LTD	513.48	525.37	545.13	557.02	576.78
STERLITE INDS (IND) LTD	599.60	612.00	623.50	635.90	647.40
SUN PHARMACEUTICALS IND.	1447.52	1477.93	1496.47	1526.88	1545.42
SUZLON ENERGY LIMITED	208.23	212.47	216.23	220.47	224.23
TATA COMMUNICATIONS LTD	389.90	398.35	406.45	414.90	423.00
TATA MOTORS LIMITED	423.32	430.53	435.22	442.43	447.12
TATA POWER CO LTD	1013.05	1026.50	1036.75	1050.20	1060.45
TATA STEEL LIMITED	565.40	574.80	586.40	595.80	607.40
TATA CONSULTANCY SERV LT	800.98	807.97	813.98	820.97	826.98
UNITECH LTD	152.37	155.43	157.47	160.53	162.57
WIPRO LTD	416.12	425.08	432.47	441.43	448.82
ZEE ENTERTAINMENT ENT LTD	208.90	213.45	217.60	222.15	226.30

Source: NSE

BULK DEALS

TRADE DETAILS OF BULK DEALS

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price **
01-Sep-08	Archies Ltd	Mbl And Company Limited	B	71482	125.56
01-Sep-08	Archies Ltd	Mansukh Stock Brokers Ltd	B	34303	126.48
01-Sep-08	Archies Ltd	Mbl And Company Limited	S	71482	126.16
01-Sep-08	Archies Ltd	Mansukh Stock Brokers Ltd	S	34303	127.17
01-Sep-08	G.S. Auto	Yuvak Share Trading Pvt.Ltd.	B	39485	88.61
01-Sep-08	G.S. Auto	Abn India Equity Research Private Limited	S	21137	88.09
01-Sep-08	G.S. Auto	Sangeeta Pareekh	S	50000	87.98
01-Sep-08	G.S. Auto	Comet Investment Pvt Ltd	S	34186	91.12
01-Sep-08	Intens Tech	Citigroup Global Markets Mauritius Pvt. Ltd.	S	200000	15.29
01-Sep-08	Koff Br Pict	Laxmi Cap Broking Pvt Ltd	B	30737	29.41
01-Sep-08	Koff Br Pict	Laxmi Cap Broking Pvt Ltd	S	29769	29.57
01-Sep-08	Nutek India	Aditya S Shah	B	370726	202.43
01-Sep-08	Nutek India	H.J.Securities Pvt.Ltd.	B	313882	205.46
01-Sep-08	Nutek India	Yuvak Share Trading Pvt.Ltd.	B	94724	207.91
01-Sep-08	Nutek India	Aditya S Shah	S	269414	199.99
01-Sep-08	Nutek India	H.J.Securities Pvt.Ltd.	S	313882	205.97
01-Sep-08	Nutek India	Yuvak Share Trading Pvt.Ltd.	S	93724	207.5
01-Sep-08	Resurgere	Pr Vyapaar Private Limited	B	149880	295.64
01-Sep-08	Resurgere	Marwadi Shares And Finance Limited	B	266792	487.21
01-Sep-08	Resurgere	Eureka Stock And Share Broking Services L	B	449865	436.84
01-Sep-08	Resurgere	R M Shares Trading Pvt Ltd	B	652444	424.76
01-Sep-08	Resurgere	B K Shah Co	B	397133	447.61
01-Sep-08	Resurgere	H.J.Securities Pvt.Ltd.	B	1855535	414.9
01-Sep-08	Resurgere	Mavi Investment Fund Ltd	B	600000	324.33
01-Sep-08	Resurgere	Yuvak Share Trading Pvt Ltd	B	267485	411.3
01-Sep-08	Resurgere	Khandwala Tradelink	B	192807	471.49
01-Sep-08	Resurgere	Amu Shares And Sec Ltd	B	176125	457.69
01-Sep-08	Resurgere	Marwadi Shares And Finance Limited	S	266792	489.46
01-Sep-08	Resurgere	Eureka Stock And Share Broking Services L	S	449865	437.45
01-Sep-08	Resurgere	R M Shares Trading Pvt Ltd	S	652444	431.81
01-Sep-08	Resurgere	B K Shah Co	S	396487	445.49
01-Sep-08	Resurgere	H.J.Securities Pvt.Ltd.	S	1855535	415.7
01-Sep-08	Resurgere	Meenal Nitish Thakur	S	215283	417.2
01-Sep-08	Resurgere	Yuvak Share Trading Pvt Ltd	S	271086	413.7
01-Sep-08	Resurgere	Khandwala Tradelink	S	170821	464.83
01-Sep-08	Resurgere	Amu Shares And Sec Ltd	S	176125	459.54
01-Sep-08	S.S.Organics	Avinash Reddy Ch	B	100000	8.74
01-Sep-08	S.S.Organics	Aryavart Savings Unit Limited	S	97600	8.71
01-Sep-08	Usher Agro	Manharlal Narottamdas Shah	B	148566	128.44
01-Sep-08	Vintage Card	Mbl And Company Limited	B	10551	120.41
01-Sep-08	Vintage Card	Mansukh Stock Brokers Ltd	B	39821	120.19
01-Sep-08	Vintage Card	Mansukh Securities And Finance Ltd	B	26852	119.97
01-Sep-08	Vintage Card	Viragkumar Suresh Patel	B	3000	117.92
01-Sep-08	Vintage Card	Sanjay Gupta	B	3200	116.95
01-Sep-08	Vintage Card	Mathews P K	B	3000	119.63
01-Sep-08	Vintage Card	Yuvak Share Trading Pvt.Ltd.	B	8329	123.1
01-Sep-08	Vintage Card	Setu Securities Pvt Ltd	S	20928	120.5
01-Sep-08	Vintage Card	Mbl And Company Limited	S	10551	120.68
01-Sep-08	Vintage Card	Mansukh Stock Brokers Ltd	S	39821	119.99
01-Sep-08	Vintage Card	Mansukh Securities And Finance Ltd	S	26852	119.93
01-Sep-08	Vintage Card	Sanjay Gupta	S	3200	119.75
01-Sep-08	Vintage Card	Mathews P K	S	3000	122.3
01-Sep-08	Vintage Card	Yuvak Share Trading Pvt.Ltd.	S	10590	123.5
01-Sep-08	Vishal Info	Mbl And Company Limited	B	64049	300.55
01-Sep-08	Vishal Info	Mbl And Company Limited	S	64049	300.56

Source : BSE / * B - Buy, S - Sell / ** = Weighted Average Trade Price / Trade Price

FORTHCOMING EVENTS

BOARD MEETINGS

Effective Date	Summary	Action Type
02-Sep-08	Alok Industr	Dividend, Results
02-Sep-08	Bosch Ltd	Buy Back Of Shares
02-Sep-08	Gangotri I&S	Results
02-Sep-08	Ghcl	Agm/Dividend - 24%
02-Sep-08	Hindpetro	Agm/Dividend - 30%
02-Sep-08	Jkil	Agm/Dividend - 15%
02-Sep-08	Sonasteer	Fv Split Rs.2/- To Re.1/-
02-Sep-08	Brescon Corp	Dividend of Rs. 2.5/-
02-Sep-08	Rathi Udyo L	Results
02-Sep-08	Ster Hol Res	Results
02-Sep-08	Glance Finan	Results
02-Sep-08	Hcl Infosys	Dividend, Results
02-Sep-08	Koutons Ret	Results
02-Sep-08	Bosch Ltd	Buy Back Of Shares
02-Sep-08	Ccs Infotech	Results
02-Sep-08	Cifco Fin.	Results

Source : BSE / NSE

Reliance Money Stock Rating

Rating	Stock Performance
BUY	Appreciate more than 15% in next 12 months
HOLD	Appreciate upto 15% in next 12 months
REDUCE	Depreciate upto 10% in next 12 months
SELL	Depreciate More than 10% in next 12 months

Reliance Money :

Reliance Money House, Plot No - 250 - A - 1, Baburao Pendharkar Marg,
Off Annie Besant Road, Behind Doordarshan Tower, Worli, Mumbai - 400025
Tel.: 91-22-30443301, Fax No.: 30443306

Equities: Trading through Reliance Securities Limited | NSE SEBI Registration Number Capital Market :- INB 231234833 |
BSE SEBI Registration Number Capital Market :- INB 011234839 | NSE SEBI Registration Number Derivatives :- INF 231234833
Commodities : Trading through Reliance Commodities Limited | MCX member code: 29030 | NCDEX member code: NCDEX-CO-05-00647 |
NMCE member code: CL0120 Mutual Funds : Reliance Securities Limited | AMFI ARN No.29889

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