



Punter's Call

Trading firm

After a firm showing over the last couple of sessions, the market continues to exhibit strength and opened in positive territory on monday after a long time. The Nifty is trading near the important 4170 level and is likely to trade within the 4150-4200 range during the day. An upside break would see the index moving to 4250. On the other hand a break below 4150 could see the Nifty slip to 4050 or 4100. The key supports at 4100 and 4130 should hold the upmove. The breadth of the market is good and the short-term bias remains up as long as the index trades above 4130.

Having surpassed Rs700 Reliance Capital should now target Rs725. Reliance Industries looks good till Rs1,430-1,450. Wipro should target the Rs700 level.

Updated at 12:00 noon

| | Advance | Decline |
|-----|---------|---------|
| BSE | 1629 | 801 |
| NSE | 691 | 302 |

| Moving Average (hourly) | | |
|-------------------------|------|--------------|
| 20(S) | 4080 | 100 (S) 4133 |
| 40(E) | 4115 | 200 (S) 4067 |

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

| | Target | Trend | Reversal | Support/Resistance |
|--------------------|--------|-------|-----------------|--------------------|
| Short term (Nifty) | 4200 | ↑ | Down below 4126 | 4126 / 4185 |

Icon guide

| | | | |
|------|--------|---------------------|-------------------|
| ↑ Up | ↓ Down | ↘ Downswing matures | ↗ Upswing matures |
|------|--------|---------------------|-------------------|

Medium Term Trend

| | Target | Trend | Reversal | Support/Resistance |
|---------------------|--------|-------|-----------------|--------------------|
| Medium term (Nifty) | 4300 | ↑ | Down below 4000 | 4100 / 4200 |

Icon guide

| | | | |
|------|--------|---------------------|-------------------|
| ↑ Up | ↓ Down | ↘ Downswing matures | ↗ Upswing matures |
|------|--------|---------------------|-------------------|

Smart Charts



Apteck Training—Buy

CMP: Rs213

Go long in Apteck Training at the current market price of Rs213 with a stop loss of Rs202 for a target of Rs235. The stock is trading in a channel and could test the upper end of channel at Rs235.

Smart Charts > Open Long Calls

| Date | Recommendation | Stop Loss/ Reversal (Intra-day) | Stop Loss/ Reversal (Closing) | Buy Price | Closing Price | Potential % P/L at CMP | Targets |
|----------|------------------|---------------------------------------|-------------------------------------|-----------|---------------|------------------------------|---------|
| 19-02-07 | Aptech Training | - | 202.0 | 213.0 | 213.0 | 0% | 235 |
| 05-02-07 | Reliance Capital | - | 632.4 | 675.0 | 689.4 | 2% | 784 |
| 24-01-07 | SAIL | - | 92.4 | 103.0 | 113.5 | 10% | 134 |

Smart Charts > Open Short Calls

| Date | Recommendation | Stop Loss/ Reversal (Intra-day) | Stop Loss/ Reversal (Closing) | Sell Price | Closing Price | Potential % P/L at CMP | Targets |
|----------|----------------|---------------------------------------|-------------------------------------|------------|---------------|------------------------------|---------|
| 29-01-07 | Dr Reddy's | - | 821.0 | 755.0 | 734.9 | 3% | 600 |

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

| Stock | Product type | Action date | Stop loss | Buy Price | Closing Price | Target 1 | Target 2 |
|----------|---------------|-------------|-----------|-----------|---------------|----------|----------|
| HLL | Cash / Future | 15-02-07 | 197 | 205 | 206 | 221 | - |
| Reliance | Cash / Future | 14-02-07 | 1,350 | 1,375 | 1,407 | 1,425 | - |

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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