

09 February, 2007**Market Preview**

As discussed earlier indices are expected to face major resistance around 14700-14900 range today indices traded very volatile and closed almost unchanged. On the intra day charts negative divergence are clearly visible and if sensex / nifty trades below 14480 / 4180 further down side could be seen. It is advisable to use immediate upside as exit opportunity and wait for break below supports to go short.

| Stock | Price | Technical Comment / View |
|--------------------|--------------|--|
| ICICI BANK | 998 | Intra day Buy Target 1025-1030 Stop of 987 |
| STERLITE | 480 | Below 475 Intra day Sell Target 460 Stop 481 |
| SPANCO TELE | 218 | Above 225 Buy Target 240 Stop 220 |
| IPCL | 275 | Use upside to exit long position. |
| IDFC | 105 | Use upside to exit long position. |
| INDIA CEM. | 220 | Positional Sell Target 200-195 Stop 230 |

| Tech. Level | Sensex | Nifty | Scrip | Price | % | Volumes | % |
|---------------------|----------------|----------------|--------------|--------------|----------|----------------|----------|
| R1 | 14850 | 4275 | SCI | 207 | 16 | 2,201,534 | 514 |
| R2 | 15200 | 4350 | MURUDCER | 119 | 10 | 173,088 | 515 |
| S1 | 14340 | 4140 | INDIAINFO | 365 | 10 | 769,601 | 65 |
| S2 | 14080 | 4060 | EASUNREYR | 783 | 10 | 63,282 | 617 |
| | Resist. | Support | RCF | 48 | 9 | 1,957,926 | 351 |
| Intra Day | 4242 | 4187 | PIDILITIND | 125 | 7 | 240,512 | 295 |
| Nifty Future | 4268 | 4158 | CUMMINS | 301 | 7 | 2,894,856 | 591 |
| Pivot Points | 4297 | 4132 | APTECHT | 221 | 7 | 2,545,460 | 157 |
| | 4323 | 4102 | NEYVELILIG | 64 | 7 | 658,424 | 280 |

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Pivot Points: Magic Levels For: **DAY TRADING**

| Co. Name | Close | S2 | S1 | PP | R1 | R2 |
|------------|--------|--------|--------|--------|--------|--------|
| NIFTY | 4,223 | 4,162 | 4,192 | 4,219 | 4,249 | 4,276 |
| SENSEX | 14,652 | 14,449 | 14,551 | 14,624 | 14,726 | 14,799 |
| ABB | 1,207 | 1,154 | 1,181 | 1,200 | 1,227 | 1,246 |
| AKRUTI | 32 | 29 | 30 | 32 | 33 | 35 |
| AUTOIND | 2,357 | 2,213 | 2,285 | 2,328 | 2,400 | 2,442 |
| BEL | 116 | 108 | 112 | 115 | 119 | 122 |
| BHEL | 2,495 | 2,460 | 2,478 | 2,498 | 2,515 | 2,535 |
| CENTURYTEX | 465 | 457 | 461 | 465 | 469 | 473 |
| CTE | 1,031 | 1,005 | 1,018 | 1,038 | 1,052 | 1,072 |
| GBN | 92 | 72 | 82 | 87 | 98 | 103 |
| GMRINFRA | 717 | 674 | 696 | 708 | 729 | 741 |
| ICICIBANK | 448 | 434 | 441 | 449 | 456 | 464 |
| IDBI | 892 | 877 | 885 | 897 | 905 | 917 |
| IFCI | 1,664 | 1,435 | 1,550 | 1,617 | 1,732 | 1,799 |
| INDIABULLS | 1,195 | 1,176 | 1,186 | 1,195 | 1,204 | 1,213 |
| INFOSYSTCH | 983 | 948 | 965 | 978 | 995 | 1,008 |
| LT | 490 | 477 | 484 | 489 | 496 | 501 |
| RCOM | 563 | 436 | 500 | 615 | 679 | 794 |
| RELCAPITAL | 1,742 | 1,660 | 1,701 | 1,733 | 1,774 | 1,806 |
| RELIANCE | 486 | 472 | 479 | 487 | 494 | 503 |
| SAIL | 3,078 | 2,691 | 2,885 | 2,989 | 3,183 | 3,287 |
| SATYAMCOMP | 430 | 390 | 410 | 420 | 440 | 450 |
| SBIN | 1,395 | 1,373 | 1,384 | 1,392 | 1,403 | 1,411 |
| SHREEASHTA | 101 | 21 | 61 | 85 | 125 | 150 |
| TCS | 478 | 462 | 470 | 478 | 486 | 494 |
| ZEETELE | 336 | 290 | 313 | 343 | 366 | 397 |

HOW TO USE:

| | |
|------------------|---|
| PP: Pivot Point | Trigger Level to initiate trade. Buy if <i>Market Price</i> > <i>PP</i> & Sell if <i>Market Price</i> < <i>PP</i> |
| R1: Resistance 1 | First Resistance above Pivot Points |
| R2: Resistance 2 | Second Resistance above Pivot Points. Stock is very bullish if Price moving this level. |
| S1: Support 1 | First support below Pivot Points |
| S2: Support 2 | Second support below Pivot Points. Stock is very bearish if Price moving below this level. |
| Stop Loss: | If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa |

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BRANCHES

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Bangalore

Rajarshi Panigrahi- 080-65630911/2/3

Borivali - Mumbai

Purvash Desai – 022-28955885/1

Chennai

Satyanarayan Y – 044-52148976/7/8

Cochin

Brijesh Mathew – 0484-2359204/8/10

Gurgaon

Gaurav Kulshreshtha – 0124-4300070/71/72/73

Hyderabad

Jaipal Reddy – 040-55849440/1

Indore

Uttam Srimal – 0731-4266631/32/33/34/35

Jaipur

Dharmendra Sharma – 0141-2378053/72

Kolkata

Kamal Jeswani – 033-30580101/02/03/04

Mulund – Mumbai

Rajendra Joshi – 022-25615441/42/43/44

Nashik

Pratyush Singh – 0253-66102442/43/44/45/46

New Delhi

Gaurav Kulshreshtha – 011-41531011/2/3

Opera House – Mumbai

Puneet Jain – 022- 23675621/3/4

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Amol Erande – 020-56048461/2/3/4

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