



Punter's Call

Flat trades

The Nifty is trading flat in the morning session and is likely to test the 3950 levels intra-day. The trading is rather lacklustre and the index is likely to move in the 3950-3990 range. The advance/decline ratio remains positive at the moment but expect some afternoon profit taking as we enter into a long weekend. The bias remains up as long as we trade above 3900.

HLL has broken Rs219 and should test Rs215 now. Polaris looks set to target Rs180 and Mahindra and Mahindra should target Rs870 on the downside.

Updated at 12:00 noon

	Advance	Decline
BSE	1420	955
NSE	589	348
Moving Average (hourly)		
20(S)	3921	100 (S) 3897
40(E)	3905	200 (S) 3905

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3980	↑	Down below 3900	3920 / 3980

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4020	↑	Down below 3760	3800 / 4000

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
28-12-06	Geometric Software	-	113.0	119.0	119.0	0%	131
26-12-06	Aptech Training	-	140.0	156.0	157.6	1%	185
26-12-06	Amtek India	-	157.0	167.0	163.5	-2%	185
22-12-06	Unitech	-	428.4	456.0	461.9	1%	529
20-12-06	BHEL	-	2,248.0	2,320.0	2,308.2	-1%	2,528
20-12-06	Hindustan Construction	-	124.4	141.5	147.5	4%	200
15-12-06	Bharti Airtel	-	576.4	617.0	630.2	2%	737
15-12-06	Hindustan Motors	-	32.4	34.9	34.1	-2%	41.5
14-12-06	HLL	-	204.4	220.8	220.3	0%	265
14-12-06	Jet Airways	-	569.4	610.0	604.9	-1%	730
06-12-06	Alstom Projects	-	398.4	445.0	454.9	2%	579
21-11-06	Repro India	-	93.8	103.5	105.3	2%	150
08-11-06	Welspun Gujarat	-	68.4	77.3	88.1	14%	105-115
09-10-06	Fedders Lloyd	-	104.4	128.0	134.1	5%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	143.1	12%	150-155
09-10-06	CEAT	-	115.4	133.0	124.2	-7%	170

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Ranbaxy	Cash / Future	27-12-06	388.4	394.6	406	415
Allahabad Bank	Cash / Future	27-12-06	86.5	89.0	97	-
Reliance Comm	Cash / Future	27-12-06	Exit	477.5	489	500
State Bank of India	Cash / Future	26-12-06	1,223.7	1,236.0	1,272	1,295
NTPC	Cash / Future	26-12-06	131.4	136.1	139.75	144

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Maruti	Cash / Future	27-12-06	951.4	923.9	902	880
M&M	Cash / Future	27-12-06	890.6	878.2	875	857

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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