



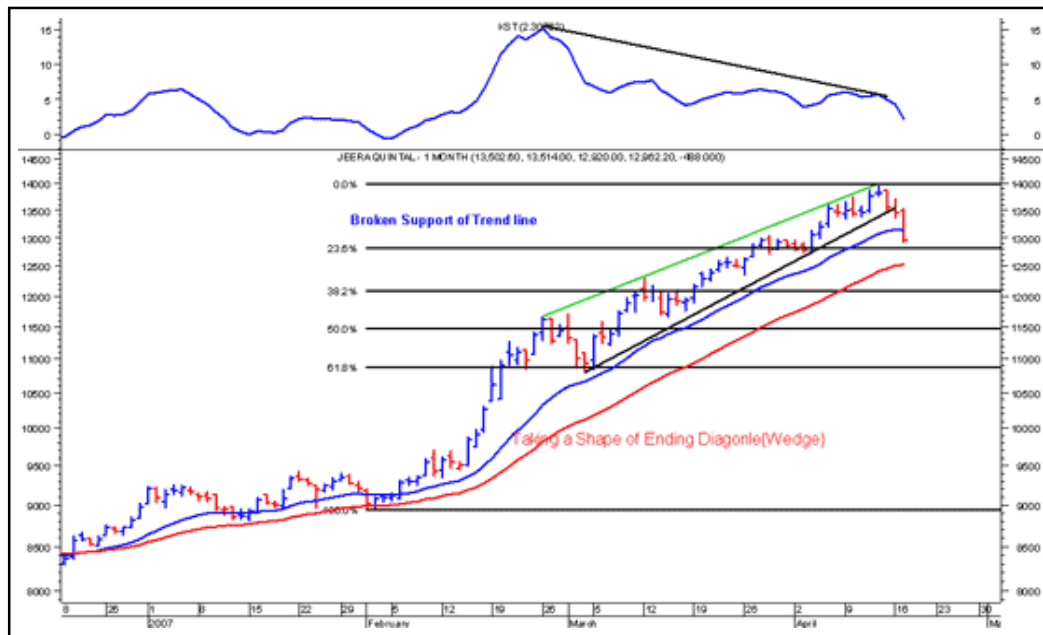
**Punter's Call**

### Jeera broke the wedge

The NCDEX jeera on Tuesday corrected sharply and in the process was unable to hold above the trend line. The chart below shows that jeera has broken the crucial support and that the momentum is also in favour of bears. Bulls seem in trouble and in the near future we could expect jeera prices to drift down. We can expect a correction up to 38%

retracement of the previous bull rally on a conservative basis. The initial targets are pegged at Rs13,130 and Rs13,000. Jeera has given close below its 20-DEMA and now has the next support at its 40-DEMA, which is at Rs12,540 levels.

Jeera



#### Short Term Trend

|            | Target | Trend | Reversal      | Support/Resistance |
|------------|--------|-------|---------------|--------------------|
| NCDEX Agri | 1575   | ↓     | Up above 1631 | 1579 / 1600        |

#### Medium Term Trend

|            | Target | Trend | Reversal        | Support/Resistance |
|------------|--------|-------|-----------------|--------------------|
| NCDEX Agri | 1636   | ↑     | Down below 1506 | 1546 / 1605        |

Icon guide

|      |        |                     |                   |
|------|--------|---------------------|-------------------|
| ↑ Up | ↓ Down | ↘ Downswing matures | ↗ Upswing matures |
|------|--------|---------------------|-------------------|

## Smart Chart Calls

| Date     | Recommendation       | Stop loss/ Reversal<br>(on closing basis) (Rs) | Price (Rs) | LTP (Rs) | Potential P/L<br>at CMP (%) | Targets (Rs) |
|----------|----------------------|--|------------|----------|-----------------------------|--------------|
| 11-04-07 | Sell Comex Copper    | DCL - SL 363                                   | 350        | 350.0    | 0%                          | 323          |
| 16-04-07 | Buy NCDEX June Chili | <b>Stopped Out</b>                             | 5,779      | 5,655.0  | -2%                         | 5,960        |

*HCL*: Hourly closing basis / *DCL*: Daily closing basis / *FMCL*: Fifteen minute closing basis  
 Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

## Momentum Calls

| Date     | Recommendation          | Stop loss/ Reversal<br>(on closing basis) (Rs) | Price (Rs) | LTP (Rs) | Potential P/L<br>at CMP (%) | Targets (Rs) |
|----------|-------------------------|--|------------|----------|-----------------------------|--------------|
| 13-04-07 | Sell Nickel             | <b>Exit</b>                                    | 2,090      | 2,090    | 0.00%                       | 2,050-2,000  |
| 16-04-07 | Sell Copper             | <b>Booked</b>                                  | 333.8      | 331.7    | 0.63%                       | 329-324      |
| 16-04-07 | Sell Zinc               | <b>Exit</b>                                    | 150.9      | 150.9    | 0.00%                       | 148          |
| 16-04-07 | Buy MCX May Potato      | FMC-SL 585                                     | 593.7      | 615      | 3.59%                       | 620          |
| 17-04-07 | Sell NCDEX May Pepper   | FMC-SL 16243                                   | 15,985     | 15,500   | 3.13%                       | 15,500       |
| 17-04-07 | Sell NCDEX May Turmeric | FMC-SL 2245                                    | 2,220      | 2,204    | 0.73%                       | 2,201-2,170  |

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 Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

## Day Trader's HIT List (commodities)

For April 18, 2007

| Exchange                   | Contract | Instrument      | Support<br>S1 | Levels<br>S2 | LTP<br>(Rs) | Resistance<br>R2 | Levels<br>R1 | Mode & Action                          |
|----------------------------|----------|-----------------|---------------|--------------|-------------|------------------|--------------|--|
| <b>Oil &amp; Oil Seeds</b> |          |                 |               |              |             |                  |              |  |
| MCX                        | May      | Mentha Oil      | 554           | 560          | 563         | 570              | 575          | Buy on decline around R2.              |
| MCX                        | May      | Refined Soy Oil | 479           | 480          | 482         | 484              | 487          | Buy above R2.                          |
| NCDEX                      | April    | Soybean         | 1554          | 1557         | 1565        | 1572             | 1582         | Buy on decline around R2.              |
| <b>Spices</b>              |          |                 |               |              |             |                  |              |  |
| MCX                        | May      | Cardamom        | 489           | 493          | 495         | 501              | 509          | Buy on decline around R2.              |
| NCDEX                      | June     | Chili           | 5573          | 5600         | 5625        | 5663             | 5700         | Buy on decline around R2.              |
| NCDEX                      | May      | Jeera           | 13640         | 13760        | 13821       | 13900            | 14010        | Sell on rise around R2/ Sell below S2. |
| NCDEX                      | May      | Pepper          | 15300         | 15443        | 15533       | 15735            | 15860        | Sell on rise around R2/ Sell below S2. |
| NCDEX                      | May      | Turmeric        | 2180          | 2200         | 2208        | 2217             | 2223         | Sell on rise around R2/ Sell below S2. |
| <b>Others</b>              |          |                 |               |              |             |                  |              |  |
| NCDEX                      | May      | Guar Seeds      | 2061          | 2080         | 2092        | 2100             | 2123         | Buy above R2.                          |
| MCX                        | May      | Potato          | 604           | 609          | 612         | 616              | 621          | Buy on decline around R2.              |
| NCDEX                      | May      | Chana           | 2437          | 2443         | 2458        | 2465             | 2473         | Sell on rise around R2/ Buy above R1.  |

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