

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

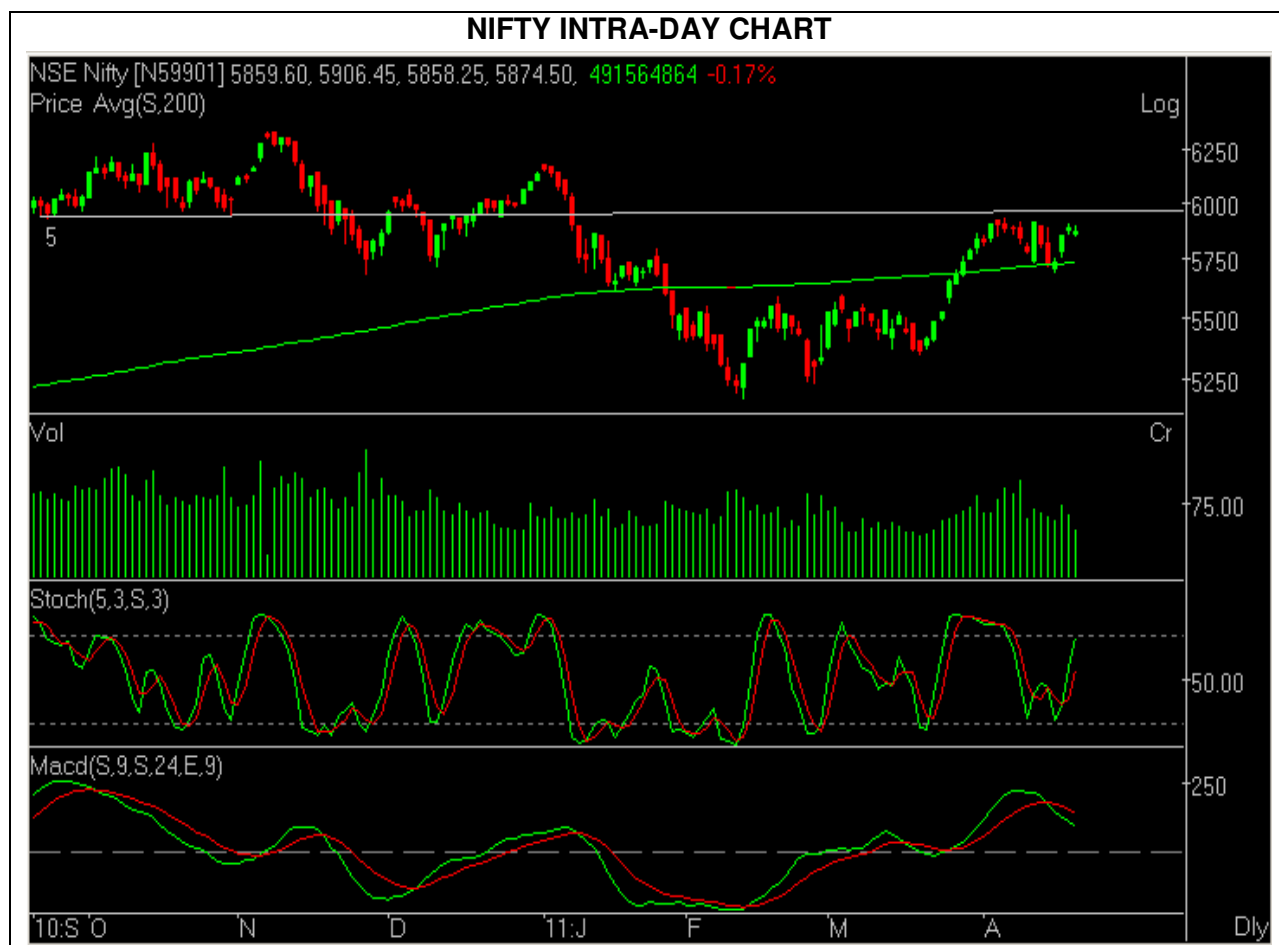
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

26th April, 2011

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
NESTLEIND	BUY	3916.25	3974	4012	3865
JISLJALEQS	BUY	182.15	186	189	179

NIFTY (5874.50)

Resistance levels

Resistance 1: 5915
Resistance 2: 5945
Resistance 3: 5970

Support levels

Support 1: 5840
Support 2: 5805
Support 3: 5760

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
CD	6543.18	0.92
IT	6261.86	0.83
TECK	3762.22	0.55
CG	13707.80	0.47
PSU	9171.26	0.38

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
OIL & GAS	10129.11	(1.75)
REALTY	2353.23	(1.18)
BANKEX	13538.43	(0.05)
POWER	2727.83	(0.04)
-	-	-

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
HCLTECH	513.50	4.15
STER	183.85	2.82
AMBUJACEM	155.30	1.90
SBIN	2915.10	1.89
KOTAK BANK	469.70	1.78

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
AXIS BANK	1377.60	(4.83)
RELIANCE	1009.00	(3.04)
DLF	241.00	(2.53)
SAIL	168.30	(2.52)
RCOM	104.30	(1.93)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	24138.30	242.21	1.01
NIKKEI 225	9671.96	(10.25)	(0.11)
KOSPI	2216.00	18.18	0.83
TAIWAN	8950.75	(18.68)	(0.21)
SHANGHAI COMPOSITE	2964.95	(45.57)	(1.51)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5874.50, DOWN 10.20)

Nifty has given a range bound and choppy movement throughout yesterday's trading session. After opening on a shaky note, Nifty rose to make a high of 5906.45 and then it fell to make a low of 5858.25. At the end of day it closed at 5874.50. It had a net loss of 10.20 points or 0.17% over the previous day's close. On the sectoral front, some buying interest was seen on IT, Capital goods and Consumer durable stocks. However, Oil & gas, Realty and Power stocks traded marginally lower.

Technically, the short term crucial resistance of Nifty lies in the band of 5945-5970. If Nifty is able to maintain above 5970, an upward rally might take it to 6050 and then 6180 in the extreme short term. However, a breach of 5690 would be treated as the end of current rally and in that case Nifty may take support at 5530. Traders are advised to maintain a stop loss at 5690 of the long positions.

On an intra-day basis Nifty has a support at 5840 and is likely to face a stiff resistance near 5915. If Nifty breaks 5840, it may further go down to 5805 and then 5760. However, if it is able to sustain above 5915, the level of 5945 – 5970 would become the next target.

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