

KSL India – Equity Snapshot

BSE Sensex PER: 19.46

S&P CNX Nifty PER: 18.15

Market Indices

Major Indices	Pr. Close 26-Mar	Open	High	Low	Close 28-Mar	Change	% Change
BSE Sensex	13,124	13,034	13,036	12,861	12,884	(239.98)	-1.83%
S&P CNX Nifty	3,820	3,819	3,830	3,753	3,761	(58.85)	-1.54%
MidCap	5,377	5,379	5,379	5,289	5,297	(80.14)	-1.49%
Small Cap	6,426	6,427	6,427	6,304	6,312	(113.30)	-1.76%
Dow Jones **	12,397	12,396	12,396	12,257	12,300	(96.93)	-0.78%
Nasdaq **	2,437	2,427	2,434	2,413	2,417	(20.33)	-0.83%

Note : ** Indices as on Mar 27 & Mar 28, 2007 respectively.

As on March 28, 2007

Currency	Rate	Change
Re/US (\$)	43.05	0.25
Re/UK (£)	84.54	0.57
Re/Euro (€)	57.45	0.39
Crude Oil		
Brent (\$/Bbl)	65.52	0.44

KSL Call for the day: Page no. 2.

Total Turnover as March 28, 2007

In INR Bln	Bought	Sold	Net
FII's	21.85	21.04	0.81
MF's (26 Mar)	4.64	7.59	-2.95

NEWS

GLOBAL

- ✓ **ABN Amro** said it would let shareholders vote on proposals by hedge fund **TCI** for a shake-up of the bank, but recommended against the measures as it looks at a potential merger with **Barclays**.
- ✓ **Alcatel-Lucent** said it had won a contract from Australian telecoms company **Telstra** to lay a 9,000-kilometer submarine cable network for an undisclosed sum.
- ✓ **Lakshmi Mittal**, chairman and majority-owner of steel group **Arcelor Mittal**, denied market talk his firm was interested in bidding for French seamless steel tubes specialist **Vallourec**.
- ✓ **Iran is planning to stop using the US dollar to price oil** with less than half of its oil income now paid in the US currency, Iran's Central Bank Governor said.
- ✓ **Morgan Stanley** has received offers from 15 interested parties to buy Spanish supermarket chain **Caprabo** for between €800-mln and €1.2-bln.
- ✓ Finnish engineering firm **Wartsila Oy** said it now has 96.6% of the shares in its Indian joint venture and will go ahead with delisting the unit.

ECONOMY

- ✓ Banks have approached Reserve Bank of India (RBI) with a proposal for allowing them to provide **doorstep cash delivery services** to individual customers.
- ✓ Union Communications and IT Minister, was non-committal about giving a nod to the plans of **Hindustan Semiconductor Mfg. Corp. (HSMC)** to invest \$4-bln to set up a Fab City in India in partnership with German technology major **Infineon Technologies**.
- ✓ Orissa may win the race from Jharkhand in attracting Rs 400-bln **investment from steel major Arcelor-Mittal**.
- ✓ The government may ask Reliance Inds to scale down the size of its proposed multi-product **Maha Mumbai SEZ** from 10,000 hectares to 5,000 hectares to avoid dislodging farmers and villagers unwilling to relocate.
- ✓ With the government keen to take no chances, moves are afoot to let PSUs continue **importing large quantities, especially yellow peas**, this year as well.

CORPORATE

- ✓ Cement maker **ACC** will invest Rs 40-bln by 2009 to increase production capacity and has indicated it is open to acquire other companies.
- ✓ **Bajaj Auto** is working on a "non-traditional light car concept" for which it's open to partnering with Tata Motors.
- ✓ Undeterred by the controversy over foreign holding in **Hutch-Essar**, **Vodafone** exuded confidence of closing the deal for acquiring majority stake in the venture by July this year.
- ✓ **Kilburn Engineering** received an order worth \$1.26-mln from **Thai Carbon Black Public Co. Ltd.**
- ✓ **NTPC Ltd.** said it had signed a \$100-mln loan agreement with German state development agency **KfW** to help finance the renovation and modernization of its power plants.
- ✓ **Satyam Computer** has signed a deal with U.S.-based **Applied Materials Inc.** worth about \$200-mln over 5-yrs.
- ✓ **Sterlite Optical Tech.** has bagged Rs 1,800-mln order from **Power Grid Corp. of India (PGCIL)**.
- ✓ **Wockhardt** received USFDA approval for marketing Ketorolac anti-inflammatory injection in the US.

Note: Our Research reports can be accessed on

www.kslindia.com, www.bloomberg.net (KHDS<GO>), www.securities.com, www1.firstcall.com, www.multex.com, www.moneycontrol.com

**KSL Call for the Day:**

Scripts	Today's Call 29-Mar	Prev. Call 28-Mar	Close (Rs.) 24-Jan	Close (Rs.) 28-Mar	Chg. (Rs.)	Chg. (%)
BHEL	HOLD	HOLD	2,370.4	2,281.5	(89.0)	-3.8%
Hindalco	HOLD	HOLD	168.9	130.1	(38.8)	-22.9%
Indian Hotels Co. Limited.	HOLD	HOLD	158.8	143.1	(15.7)	-9.9%
ITC Limited.	HOLD	HOLD	178.3	143.4	(34.9)	-19.6%
I-flex Solutions Limited.	HOLD	HOLD	2,013.3	2,017.3	4.0	0.2%
Maruti Udyog Limited.	HOLD	HOLD	931.9	798.7	(133.2)	-14.3%
NTPC Limited.	HOLD	HOLD	136.1	143.2	7.1	5.2%
Satyam Computers	HOLD	HOLD	470.2	455.7	(14.5)	-3.1%
State Bank of India * (01Feb)	HOLD	HOLD	* 1,203.1	974.2	(228.9)	-19.0%
Siemens Limited.	HOLD	HOLD	1,146.8	1,081.3	(65.5)	-5.7%
Tata Consultancy Services	HOLD	HOLD	1,304.5	1,201.0	(103.5)	-7.9%
Tata Steel Limited.	HOLD	HOLD	481.5	441.1	(40.4)	-8.4%

Market Statistics & Indicators (NSE) March 28, 2007

Stocks in Database	865
Advancing Stocks	190
Declining Stocks	675
Stocks > 50 Days Moving Average	114
Stocks < 50 Days Moving Average	751
Stocks Gaining > 5%	12
Stocks Losing > 5%	33
Stocks at 20 day High	35
Stocks at 20 day Low	206

BSE Top Gainers & Losers: March 28, 2007

Gainers (Rs.)	Days High	Close	% Chg
Renuka Sugars	459.70	455.40	5.88
Nissan Copper	38.95	38.95	4.99
Bajaj Hind	185.00	183.30	4.50
Pioneer Embroid.	192.05	190.45	4.10
Aurobindo Pharma	651.00	650.00	3.80

Losers (Rs.)	Days Low	Close	% Chg
Paramount Commn.	26.10	27.15	-8.89
House of Pearl	327.14	328.05	-7.05
Bhartiya Intl.	112.85	112.85	-5.96
Bombay Rayon	154.00	155.50	-5.61
BF Utilities	2,148.69	2,152.70	-5.58

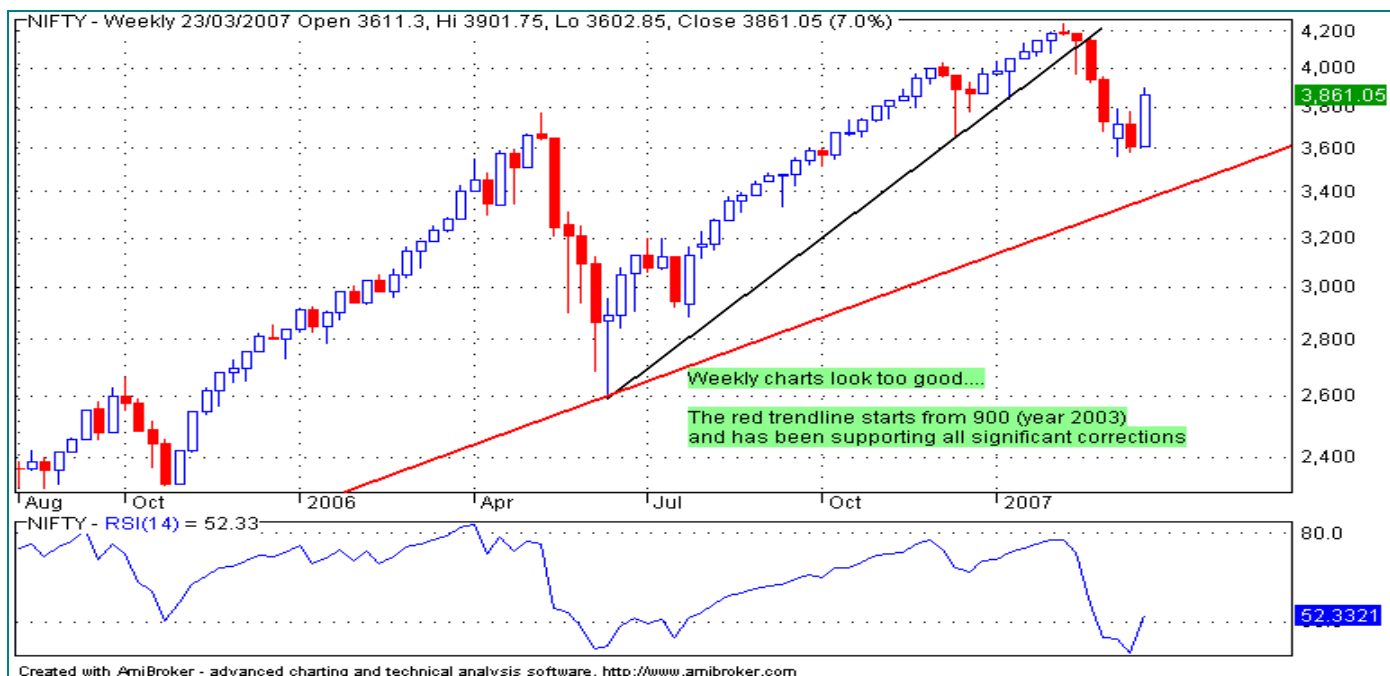
Derivatives: Highest Traded Futures Contracts

Scrip	Expiry Date	Close Price	Traded Cont's	Open Interest	Highest Close in 5 Days
NIFTY	29-Mar-07	3,768.85	644,243	309,721	3,761
NIFTY	26-Apr-07	3,759.05	297,163	419,218	3,761
RELIANCE	29-Mar-07	1,352.30	33,310	34,732	1,350
RELIANCE	26-Apr-07	1,362.40	20,800	32,813	1,350
SBIN	29-Mar-07	975.05	20,755	7,582	974
INFOSYSTCH	29-Mar-07	1,999.60	18,055	13,218	1,992
TATASTEEL	29-Mar-07	441.80	16,638	9,252	441
RCOM	29-Mar-07	419.90	16,542	10,600	420
CENTURYTEX	29-Mar-07	536.70	14,904	5,647	536
ONGC	29-Mar-07	863.50	14,729	12,907	865


Overseas ADR / GDR prices of key stocks (in US\$) as on March 28, 2007: Stock Closing Price – (% Change)

Infosys	50.5	0.4	-	Satyam Comp	22.8	0.5	-	VSNL	18.4	1.3	-
Wipro	16.1	1.4	-	ICICI Bank	39.3	0.6	-	Dr. Reddy's	15.9	0.5	-
MTNL	6.7	0.6	-	Sify	8.6	1.7	-	HDFC Bank	67.4	1.3	-

Nifty Chart: Daily

Nifty Chart: Weekly




INDIA

EQUITY RESEARCH

TEL. NO. +91 22 2264 2300

FAX NO. +91 22 2264 2797

Research Analyst

Sectors

E-mail

Dr. K. D. Mehru	Vice President	kdmehru@kslindia.com
Mr. Dipesh Mehta	Information Technology	dipesh@kslindia.com
Mr. Hatim K Broachwala	Banking & Financial Institutions	hatim@kslindia.com
Mr. Jignesh H Makwana	FMCG & Capital Goods	jignesh@kslindia.com
Mr. Vinay Nair	Oil & Gas	vinay.nair@kslindia.com
Mr. Giriraj Daga	Metals	giriraj@kslindia.com
Mr. Sandeep Bhatkhande	Research Associate	sandeep@kslindia.com
Ms. Lydia Rodrigues	Research Executive	lydia@kslindia.com

EQUITY DEALING

TEL NO. +91 22 2263 3811

FAX NO. +91 22 2263 3817

Mr. Prakash Rajdev	Chief Dealer	prakashrajdev@kslindia.com
Mr. Biranchi Sahu	Head – Equity Institutional	bsahu@kslindia.com
Ms. Sweedel A. Colaco	Dealer – Equity Institutional	sweedel@kslindia.com

BRANCH OFFICE (PUNE)

TEL NO. +91 20 2567 1404

FAX NO. +91 20 2567 1405

Mr. Arvind G Laddha	Assistant Vice President	arvind@kslindia.com
Mr. Ajay G Laddha	Assistant Vice President	ajay@kslindia.com

Corporate Office:

Vikas Building, Ground Floor,
Green Street, Fort,
MUMBAI 400 023.
Tel. No. (91) (22) 2264 2300
Fax No. (91) (22) 2261 5172
E-mail: research@kslindia.com

Branch Office:

C8/9, Dr. Herekar Road,
Off. Bhandarkar Road,
PUNE 411 004
Tel. No. (91) (20) 25671404 / 06
Fax. No. (91) (20) 25671405
Email: pune@kslindia.com

Web site: www.kslindia.com

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