

**Alok Text(3350)**

**Cover short/BUY**

**LTP: Rs.60.95**



**Alok Text** , after improving from a level of Rs.52.20 to a high of Rs.70.10, has reacted to test the support at Rs.56. At the current price of Rs.60.95 it is trading in **1C ZONE** i.e. all the averages are in **BULL PHASE** and the current price is between medium term and long term averages. It is, therefore, advisable to **cover short**, if any, on further declines and buy for a quick trade in the range of 58-60 with a **stop loss below Rs.56 in close** for a **conservative upper target of Rs.66** and an **optimistic upper target of Rs.69**. Holding period can be 10-12 days.

Source: Analyst

**Sun Pharma(225)**

**Cover short/BUY**

**LTP: Rs.931.50**



**Sun Pharma** , after improving from a low of Rs.881 to a high of Rs.118, has reacted fully to a level of Rs.872. At the current price of Rs.931.50 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. It is, therefore, advisable to **cover short** on further declines and buy for a quick trade in the range of Rs.915-925 with a **stop loss below Rs.905 in close** for a **conservative upper target of Rs.980** and an **optimistic upper target of Rs.1000**. Holding period can be 10-12 days.

Please note that it is a **CHANCE BUY** as it is an **under performer** against the NIFTY.

Source: Analyst

## Technical recommendations

Tata Tea(550)

Cover short/BUY

LTP:Rs.660.35



**Tata Tea**, after improving from a low of Rs.560 to a high of Rs.972, has reacted to a level of Rs.650. **It has left behind two uncovered bearish gaps at Rs.707 and Rs.773.** At the current price of Rs.660.35 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. It is, therefore, advisable to **cover short** on further declines and buy for a quick trade in the range of Rs.648-655 with a **stop loss below Rs.641 in close** for a **conservative upper target of Rs.685** and an **optimistic upper target of Rs.705**. Holding period can be 10-12 days. **Please note that it is a CHANCE BUY as it is an under performer against the NIFTY.**

Source: Analyst

TVS Motor(2950)

Cover short/BUY

LTP:Rs.55.90



**TVS Motor**, after improving from a low of Rs.50.3 to a high of Rs.71.20 has reacted to a level of Rs.52.80. At the current price of Rs.55.90 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. It is, therefore, advisable to **cover short** on further declines and buy for a quick trade in the range of Rs.53.50-55 with a **stop loss below Rs.52 in close** for a **conservative upper target of Rs.60** and an **optimistic upper target of Rs.62**. Holding period can be 10-12 days.

**Please note that it is a CHANCE BUY as it is an under performer against the NIFTY.**

Source: Analyst

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