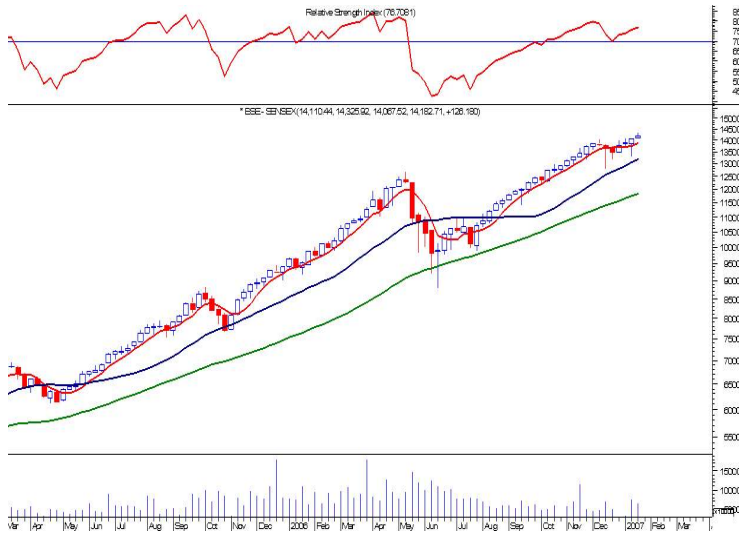
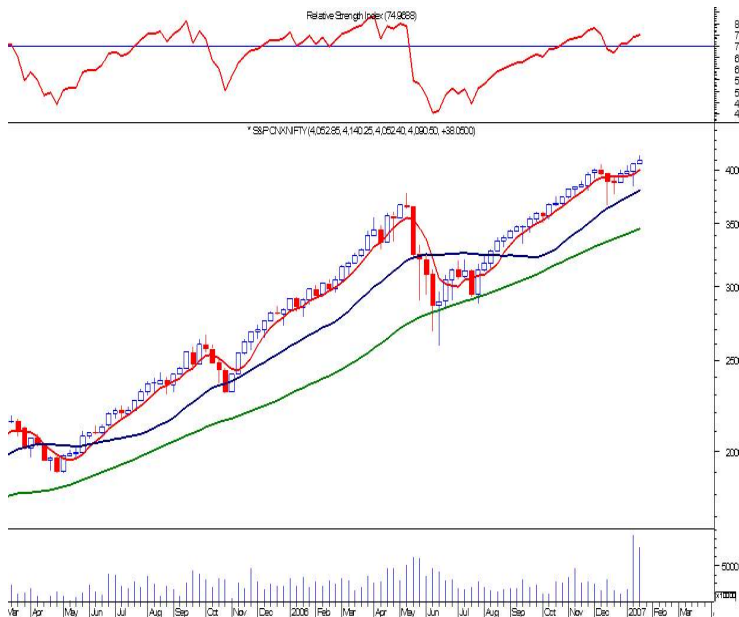


BSE Sensex



Nifty



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2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

Particulars

Particulars	BSE Sensex	CNX Nifty
Open	14110.44	4052.85
High	14325.92	4140.25
Low	14070.65	4052.40
Close	14182.71	4090.50
Previous Close	14056.53	4052.45
5-Week Avg.	13871.68	3992.78
20-Week Avg.	13176.80	3800.35
50-Week Avg.	11831.39	3458.92
RSI (14 Week)	76.70	74.96
Pivot	14192.05	4094.38
S1	14058.18	4048.52
S2	13933.65	4006.53
R1	14316.58	4136.37
R2	14450.45	4182.23

Technical View :

During the week-ended 19.01.07, Nifty and Sensex have exhibited a narrow bullish candlestick with a slight longer upper shadow. The close of the candlestick is above the previous week's high level. The slight longer upper shadow indicate that there was some profit booking emerging at higher levels and the close above the previous week's high indicates a bullish scenario.

On the average front, the Indices are trading above the 5-week simple moving average. Further the 5-week simple moving average is above the 20-week simple moving average and the 20-week is itself above the 50-week simple moving average. This indicates that the trend as signified by the moving averages is bullish.

Also, the Indices are exhibiting the formation of higher bottoms and higher tops, which again indicates that the trend is positive.

Based on the chart pattern developed todate, the support level for Nifty is at 4050 level and for the Sensex the support is around 14,050 level. Violation of these levels will have bearish implications and hence, one may use these levels as the stop loss levels for long positions for the time being.

On the resistance front, the Nifty faces resistance at around 4150-4250 level and the Sensex at around 14350-14750 level.

Individual Scrips

Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
HCL Tech.	Rs.660.65.	Buy between Rs.650 and Rs.660.	Rs.640.	Rs.695.
Aptech.	Rs.166.80.	Buy between Rs.160 and Rs.165.	Rs.155.	Rs.180.
KTK Bank.	Rs.159.20.	Buy between Rs.154 and Rs.159.	Rs.150.	Rs.177.
Reliance Communication.	Rs.446.70.	Buy between Rs.440 and Rs.445.	Rs.435.	Rs.465.

HCL TECH.



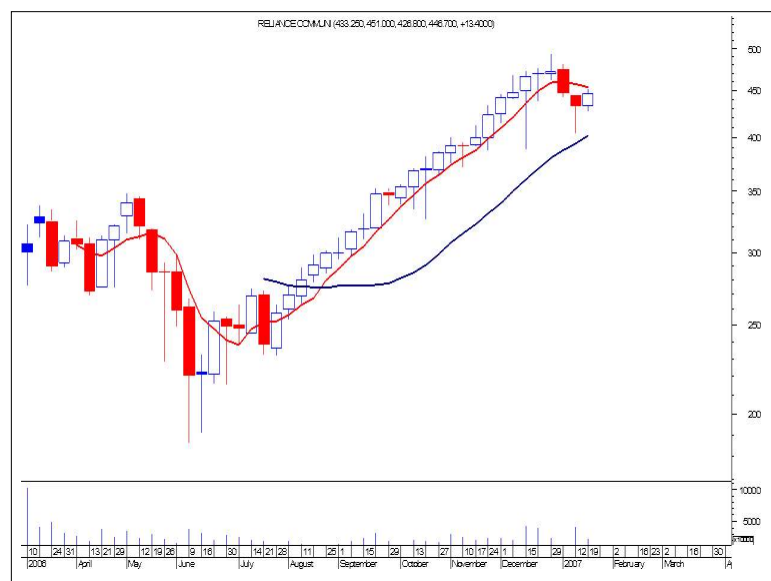
APTECH.



KTK BANK.



RELIANCE COMMUNICATION.



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- Never wait for actual target to be reached book profits slightly before target price.

Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
Century Textiles.	Sell between Rs.600 and Rs.610. SL- 620 , TGT-Rs.560.	STOP LOSS TRIGGERED.	-	-
Tata Steel.	Buy between Rs.470 and Rs.475. SL- 465, TGT-Rs.495.	-	-	-
BAJAJ AUTO.	Sell between Rs.2650 and Rs.2680. SL- Rs.2700. TGT- Rs.2550.	Stop Loss Triggered.	- Rs.35.00	+1.30%
TATA MOTORS.	Sell between Rs.830 and Rs.850. SL-Rs.860. TGT-Rs.800.	Stop Loss Hit.	-Rs.20.00	-2.38%
RANBAXY LAB.	Buy between Rs.380 and Rs.385. SL-Rs.370. TGT-Rs.415.	Stop Loss hit.	-Rs.12.50	-3.26%
NTPC.	Buy between Rs.145 and Rs.150. SL-Rs.140. TGT-Rs.170.	Target reached.	+Rs.12.50	+6.2%
Apollo Tyres.	Buy between Rs.345 and Rs.355. SL-Rs.335. TGT-Rs.385.	Target reached.	+Rs.35.	+10%.
Ceat Tyres.	Buy between Rs.123 and Rs.126. SL-Rs.120. TGT-Rs.138.	Close Trade.	-	-
Cummins India.	Buy between Rs.280 and Rs.282. SL-Rs.278. TGT-Rs.290.	Stop Loss Hit.	-Rs.3.00	-1.06%
Canara Bank.	Buy between Rs.305 and Rs.309. SL-Rs.301. TGT-Rs.325.	Target reached.	-Rs.18.	+5.03%
HDFC Bank	Sell on breach of Rs.1080 upto Rs.1075. SL-Rs.1110. TGT-Rs.1000.	Target Reached.	+Rs.77.5	+7.19%.
UTI Bank	Sell between Rs.470 and Rs.480. SL-Rs.490. TGT-Rs.440.	Target Reached.	+Rs.35.	+7.3%.
Indian Hotels.	Buy between Rs.150 and Rs.154. SL-Rs.146. TGT-Rs.165.	-	-	-
Nagarjuna Const.	Buy between Rs.195 and Rs.205. SL-Rs.190. TGT-Rs.220.	Target Reached.	+Rs.20.	+10.00%
ITC	Sell between Rs.175 and Rs.177. SL-Rs.180. TGT-Rs.165.	Target Reached.	Rs.11/-	+6.25%.
BHARAT FORGE	Buy between Rs.335 and Rs.340. SL-Rs.330. TGT-Rs.360.	Target Reached.	+Rs.22.50	+6.66%
GUJRAT GAS.	Buy between Rs.1220 and Rs.1230. SL-Rs.1210. TGT.1270.	Target Reached.	+Rs.45.	+3.67%
DENA BANK.	Buy between Rs. 38 and Rs.39. SL-Rs.37. TGT-Rs.43.	Stop Loss Hit.	-Rs.1.50%	-3.89%
Moser Baer	Buy between Rs.280 and Rs.290. SL-Rs.270. TGT-Rs.320.	Target Reached.	+ Rs.35.	+12.28%
NIIT Tech.	Buy between Rs.270 and Rs.280. SL-Rs.260. TGT-Rs.310.	Target Reached.	+Rs.32.	+11.51%
Hind. Lever	Sell between Rs.225 and Rs.227. SL-Rs.232. TGT-Rs.210.	TARGET REACHED	Rs.16/-	+7.07%.-
Lupin Labs.	Buy between Rs.590 and Rs.595. SL-Rs.580. TGT-Rs.625.	Target Reached.	+Rs.32.50.	+5.48%
Ashok Leyland.	Buy between Rs.45 and Rs.46. SL-Rs.43. TGT-Rs.52.	Close Trade	-	-
Bharat Elec.	Buy between Rs.1330 and Rs.1340. SL-Rs.1275. TGT-Rs.1470.	-	-	-
Biocon	Buy between Rs.365 and Rs.370. SL-Rs.355. TGT-Rs.399.	Not Triggered.	-	-
GIPCL	Buy between Rs.63.50 and Rs.64.50. SL-Rs.59. TGT-Rs.75.	-	-	-
ICICI Bank	Buy between Rs.890 and Rs.900. SL-Rs.880. TGT-Rs.945.	Target Reached.	+Rs.50	+5.58%
Tulip IT	Buy between Rs.540 and Rs.550. SL-Rs.530. TGT-Rs.590.	Target Reached.	+Rs.45	+8.25%
Mastek	Buy between Rs.380 and Rs.390. SL-Rs.360. TGT- Rs.450.	-	-	-
Sesa Goa.	Buy between Rs.1700 and Rs.1725. SL-Rs.1675. TGT-Rs.1825.	Stop Hit.	-Rs.37.50	-2.18%.
L & T	Buy between Rs.1455 and Rs.1460. SL-Rs.1430. TGT-Rs.1545.	Not Triggered.	-	-
Maruti	Buy between Rs.920 and Rs.925. SL-Rs.908. TGT-Rs.960.	-	-	-
Radico Khaitan.	Buy between Rs.155 and Rs.165. SL-Rs.150. TGT-Rs.195.	-	-	-
Thermax	Buy between Rs.405-Rs.410. SL-Rs.385. TGT-Rs.455.	Target Reached.	Rs.47.50.	+11.65%

Call Tracker:

Scrip	Original Call Details	Fresh Call
India Cement	Buy between Rs.245 and Rs.249. SL-Rs.233. TGT-Rs.278.	-
MPhasis BFL	Buy between Rs.290 and Rs.296. SL-Rs.285. TGT-Rs.315.	-
Rel Comm.,	Buy between Rs.437 and Rs.442. SL-Rs.432. TGT-Rs.462.	-
Canara Bank.	Buy between Rs.265 and Rs.270. SL-Rs.260. TGT-rs.290.	-
KTK Bank.	Buy between Rs.150 and Rs.154. SL-Rs.148. TGT-Rs.166.	-
IDBI	Buy between Rs.92 and Rs.97. SL Rs.90. TGT-Rs.111.	-

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	3598.65	3682.22	3640.43	3597.22	3555.43	3512.22
ACC	1108.90	1136.97	1122.93	1103.97	1089.93	1070.97
BAJAJAUTO	2732.40	2822.80	2777.60	2751.80	2706.60	2680.80
BHARTIARTL	685.05	703.65	694.35	680.70	671.40	657.75
BHEL	2270.70	2350.90	2310.80	2281.90	2241.80	2212.90
BPCL	365.80	378.93	372.37	368.23	361.67	357.53
CIPLA	252.55	263.52	258.03	254.12	248.63	244.72
DABUR	169.25	181.75	175.50	171.75	165.50	161.75
DRREDDY	811.50	832.30	821.90	814.50	804.10	796.70
GAIL	280.65	287.85	284.25	281.20	277.60	274.55
GLAXO	1146.45	1178.78	1162.62	1151.83	1135.67	1124.88
GRASIM	2891.00	2955.00	2923.00	2874.00	2842.00	2793.00
GUJAMBCEM	148.95	154.45	151.70	146.85	144.10	139.25
HCLTECH	660.65	681.22	670.93	653.72	643.43	626.22
HDFC	1600.15	1627.38	1613.77	1602.38	1588.77	1577.38
HDFCBANK	1068.40	1091.87	1080.13	1066.07	1054.33	1040.27
HEROHONDA	729.85	744.45	737.15	731.10	723.80	717.75
HINDALCO	165.85	171.78	168.82	167.03	164.07	162.28
HINDLEVER	221.75	228.28	225.02	222.53	219.27	216.78
HINDPETRO	321.10	333.30	327.20	323.70	317.60	314.10
ICICIBANK	985.40	1015.03	1000.22	977.18	962.37	939.33
INFOSYSTCH	2202.35	2261.45	2231.90	2208.45	2178.90	2155.45
IPCL	286.05	295.95	291.00	288.00	283.05	280.05
ITC	175.60	180.27	177.93	174.37	172.03	168.47
JETAIRWAYS	723.95	751.98	737.97	727.98	713.97	703.98
LT	1569.25	1622.75	1596.00	1572.05	1545.30	1521.35
M&M	933.80	991.53	962.67	945.83	916.97	900.13
MARUTI	912.30	932.77	922.53	913.77	903.53	894.77
MTNL	170.05	176.15	173.10	168.05	165.00	159.95
NATIONALUM	211.35	216.12	213.73	212.37	209.98	208.62
ONGC	896.30	937.40	916.85	904.45	883.90	871.50
ORIENTBANK	223.10	232.77	227.93	224.57	219.73	216.37
PNB	518.55	533.75	526.15	521.10	513.50	508.45
RANBAXY	414.50	441.10	427.80	420.50	407.20	399.90
RCOM	446.70	462.87	454.78	442.92	434.83	422.97
REL	514.95	544.32	529.63	520.32	505.63	496.32
RELIANCE	1382.75	1448.75	1415.75	1395.00	1362.00	1341.25
SAIL	96.90	103.23	100.07	97.63	94.47	92.03
SATYAMCOMP	489.10	538.03	513.57	495.43	470.97	452.83
SBIN	1220.30	1309.77	1265.03	1237.52	1192.78	1165.27
SIEMENS	1180.45	1247.88	1214.17	1190.08	1156.37	1132.28
SUNPHARMA	1027.95	1060.65	1044.30	1033.65	1017.30	1006.65
SUZLON	1261.50	1315.17	1288.33	1273.17	1246.33	1231.17
TATAMOTORS	950.70	983.17	966.93	948.47	932.23	913.77
TATASTEEL	467.80	487.17	477.48	470.32	460.63	453.47
TATAPOWER	579.50	594.60	587.05	578.55	571.00	562.50
TCS	1298.15	1339.95	1319.05	1305.60	1284.70	1271.25
VSNL	477.00	489.73	483.37	476.43	470.07	463.13
WIPRO	620.65	654.55	637.60	626.05	609.10	597.55
ZEETELE	294.95	304.25	299.60	292.30	287.65	280.35

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Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

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