

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

15 February 2007



Bharat Forge(1000)

A Chance Buy

LTP: Rs.334.30

ACC, after improving from a low of Rs.300.10 to a high of Rs.381.40 has dropped to a level of Rs.328.55. At the current price of Rs.334.30, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **Buy around Rs.328 with a stop loss below Rs.323 in close for a conservative upper target of Rs.351 and an optimistic target of Rs.356.** Holding period can be 5-6 days. **Buy in small lots as it is an under performer against NIFTY.**



BHEL(150)

Buy at declines

LTP: Rs.2350.00

BHEL, after improving from a low of Rs.2110 to hit a high of Rs.2575 has reacted to a level of Rs.2271. At the current price of Rs.2350, it is trading in **1D ZONE** i.e. all the averages are in **BULL PHASE** and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price. Buy around Rs.2310 with a stop loss below Rs.2260 in close for a conservative upper target of Rs.2455 and an optimistic target of RS.2490.** Holding period can be 8-10 days. **Buy in small lots as it is an under performer against NIFTY.**



SUZLON(1600)

A Chance Buy

LTP: Rs.1079.00

SUZLON, after recording a **NEW HIGH** of Rs.1513.80 has reacted very sharply by about 30 per cent to a low of Rs.1052. It appears to have exhausted its current selling force. At the current price of Rs.1079 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **Buy around Rs.1060 with a stop loss below Rs.1030 in close for a conservative upper target of Rs.1150 and an optimistic target of Rs.1175.** Holding period can be 5-6 days. **Buy in small lots as it is an under performer against the NIFTY.**



VSNL(525)

Buy at declines

LTP: Rs.419.50

VSNL, after improving from a low of Rs.365.05 to a **NEW HIGH** of Rs.517.50, has reacted sharply to a level of Rs.403. It appears to have exhausted its current selling force. At the current price of Rs.419.50, it is trading in **1D ZONE** i.e. all the averages are in **BULL PHASE** and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price. . Buy around Rs.410 with a stop loss below Rs.402 in close for a conservative upper target of Rs.450 and an optimistic target of Rs.462.** Holding period can be 8-10 days. **Buy in small lots as it is an under performer against the NIFTY.**



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