



Punter's Call

Whipsawing around 4200

The Nifty witnessed volatile trading during the day and appears to be whipsawing around the 4200 level. The index is likely to witness volatility in the 4180-4220 range. The market is witnessing a lot of sector rotation and the banking and realty stocks remain weak. The information technology pack is consolidating and should provide support and momentum for the Nifty to move past 4300. The bias remains up as long as the index trades above 4160.

Ranbaxy should target Rs430 and it has a support at Rs410. Infosys should target Rs2,400. Aptech should target Rs232 and it has a support at Rs214.

Market Breadth

	BSE	NSE
Advances	1,021	528
Declines	1,629	928
Unchanged	60	13



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4250	↑	Down below 4160	4180 / 4220

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4300	↑	Down below 4040	4150 / 4280

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
05-02-07	Global Vectra	-	258.8	297.0	278.1	-6%	414
05-02-07	Reliance Capital	-	632.4	675.0	723.3	7%	784
25-01-07	Uttam Galva	-	37.9	42.5	38.0	-11%	55
25-01-07	Jindal Stainless	-	119.4	128.0	123.5	-4%	154
24-01-07	SAIL	-	92.4	103.0	115.2	12%	134
08-01-07	Astra Micro	152.8	-	168.5	158.9	-6%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	83.8	4%	100
03-01-07	SRF	-	184.0	197.0	189.4	-4%	228
14-12-06	HLL	-	204.4	220.8	205.2	-7%	265

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy	-	821.0	755.0	741.8	2%	600
22-01-07	Bank of India	-	215.6	202.0	192.0	5%	166

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Aptech Training	Cash / Future	07-02-07	211.0	218.0	220.1	232	218
Wipro	Cash / Future	07-02-07	627.0	640.0	635.0	666	-
Maruti	Cash / Future	25-01-07	924.0	948.0	963.2	995	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
14580	14720	4200	4245
14500	14800	4180	4270
14400	14950	4160	4300
20DSMA	40DEMA	20DSMA	40DEMA
14186	13988	4103	4038
BSE Sensex: 14652		Nifty: 4223	

Day Trader's HIT List

For February 09, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	4185	4205	4213	4221	4245	Go long above R2. Go short below S2.
ACC	1045	1055	1067	1085	1100	Buy on decline to S2.
Century	660	665	670	678	690	Buy above R2.
Hindalco	170	173	175	178	182	Buy above R2.
Infosys	2340	2360	2368	2400	2410	Buy on decline to S2.
ICICI Bank	980	990	998	1020	1035	Buy on decline to S2.
India Cements	214	215	220	225	228	Sell on rise to R2.
IVRCL Infra	405	410	417	420	425	Sell on rise to R2.
M & M	910	920	930	938	950	Buy above R2.
Maruti	940	955	963	975	985	Buy on decline to S2.
ONGC	875	889	894	900	912	Go long above R2. Go short below S2.
Rcom	470	480	489	494	510	Buy above R2.
Reliance	1370	1380	1395	1405	1425	Buy above R2.
Reliance Capital	708	718	723	732	738	Buy on decline to S2.
Ranbaxy	410	418	421	428	435	Buy on decline to S2.
Satyam	470	482	486	496	510	Buy above R2.
SBI	1170	1185	1205	1215	1235	Buy above R2.
Sterlite	464	475	480	485	495	Buy above R2.
Tata Steel	450	455	462	470	475	Sell on rise to R2.
Tata Motors	875	888	896	905	912	Sell on rise to R2.
VSNL	485	492	500	507	520	Buy above R2.
Wipro	620	628	635	645	650	Buy with a stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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