

## Inside this report:

- Market Insight** 1.
  - Technical Call** 2-3.
  - Call Tracker** 4.
  - Other Indices** 5.
  - Pivot** 6.
- Support/Resistance Levels for Nifty-50

## Market Insight:

The Nifty gained another new record to close at the all time high off 5670.40. Again the market breadth was positive supported across the board by all sectors and stocks. The 10 DMA as mentioned yesterday acted as a strong support, it was crucial for the market to take support at that level to confirm further bullishness.

Again it was a day where we had major runaway stocks like SCI , SAIL , STERLITE , REL , SESA GOA , JSW STEEL , STERLITE OPTICALS , PUNJ LLOYD , ONGC , SIEMENS , JS STAINLESS , BHUSHAN STEEL , HTMT GLOBAL , CMC to name a few.

Only a handful were in profit booking mode and closed in the negative like BPCL , HIND PETRO , MOSER BAER , IOC , HIND UNI LEVER , BHARAT FORGE , HCL TECH , GLAXO , INFOSYS TECH , RAJESH EXPORT , JET AIRWAYS, MAH SEAMLESS and I-FLEX lost ground.

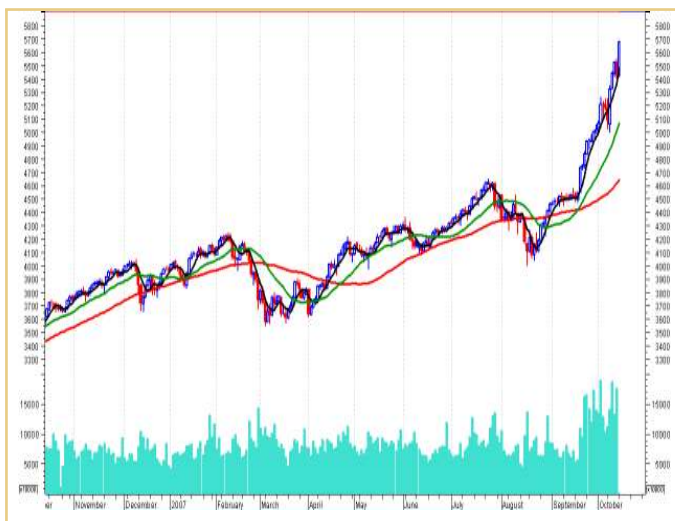
The Nifty has an immediate support at the 5,500 level followed by 5,390. The resistance levels for the same are at 5,760 followed by 5,850.

The BSE Sensex has a support at the 18,710 level followed by 18,600. The resistance levels for the same are at 19,250 followed by 19,450.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	19058.67	5670.40
<b>PIVOT</b>	18893.34	5590.98
<b>S1</b>	18690.94	5499.32
<b>S2</b>	18323.20	5328.23
<b>R1</b>	19261.08	5762.07
<b>R2</b>	19463.48	5853.73

## CNX - NIFTY



## SENSEX



## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

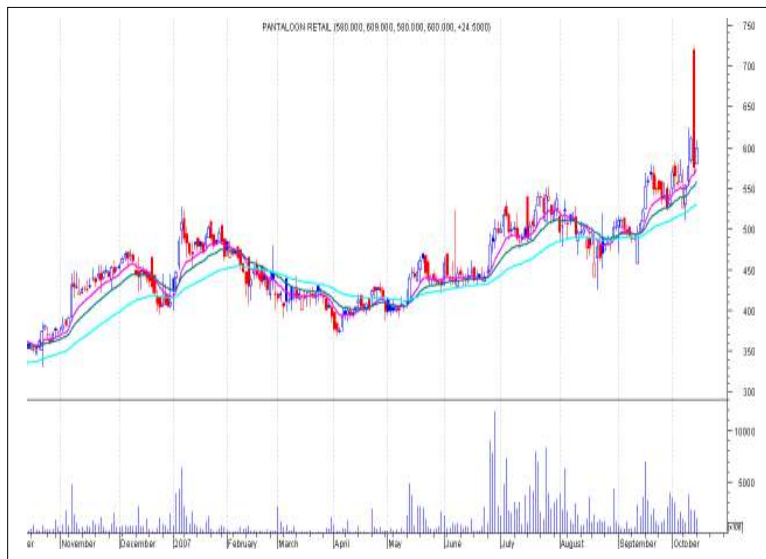
Scrip	Price	Recommendation	Stop Loss	Target
EDU COMP.	Rs.3155.00.	Buy between Rs.3125 and Rs.3150.	Rs.3100.	Rs.3250.
PANTALOON.	Rs.599.95.	Buy between Rs.585 and Rs.590.	Rs.580.	Rs.610.
DIVI'S LABORATORY.	Rs.1451.20.	Buy between Rs.1435 and Rs.1445.	Rs.1425.	Rs.1485.
CAIRN INDIA.	Rs.190.75.	Buy between Rs.186 and Rs.188.	Rs.184.	Rs.196.

(Note : These calls will expire in a single day and will not be tracked).

### EDU COM.



### PANTALOON.



### DIVIS.



### CAIRN INDIA.



#### Note:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price.

## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
SUZLON.	Rs.1769.95.	Buy between Rs.1750 and Rs.1760.	Rs.1740.	Rs.1800.
APIL.	Rs.940.20.	Buy between Rs.935 and Rs.940.	Rs.930.	Rs.960.
ADITYA BIRLA. NUVO	Rs.1718.50.	Buy between Rs.1700 and Rs.1715.	Rs.1695.	Rs.1765.
TATA STEEL.	Rs.912.00.	Buy between Rs.900 and Rs.905.	Rs.895.	Rs.925.

### SUZLON.



### APIL.



### ADITYA BIRLA NUVO.



### TATA STEEL.



#### Note:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price.

## BSE MIDCAP DATA

Open	7555.58
High	7727.49
Low	7555.58
Close	7716.91
Change	187.37
Pivot	7666.66
S1	7605.83
S2	7494.75
R1	7777.74
R2	7838.57

## BSE SMALLCAP DATA

Open	9135.82
High	9328.16
Low	9135.82
Close	9311.97
Change	213.32
Pivot	9258.65
S1	9189.14
S2	9066.31
R1	9381.48
R2	9450.99

## CNX IT

Open	4891.75
High	4967.00
Low	4863.00
Close	4912.55
Change	53.75
Pivot	4914.18
S1	4861.37
S2	4810.18
R1	4965.37
R2	5018.18

- BSE Small cap Index has exhibited a Bullish Candlestick. One may use the level of 9,135 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Candlestick. One may use the level of 7,555 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bullish Candlestick. One may use the level of 4,860 the stop loss level to protect long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1390.75	1486.78	1438.77	1416.88	1368.87	1346.98
ACC	1251.1	1310.37	1280.73	1270.37	1240.73	1230.37
AMBUJACEM	149.4	154.70	152.05	150.15	147.50	145.60
BAJAJAUTO	2540.65	2659.42	2600.03	2555.52	2496.13	2451.62
BHARTIARTL	1068.6	1154.87	1111.73	1090.87	1047.73	1026.87
BHEL	2339.9	2483.30	2411.60	2373.30	2301.60	2263.30
BPCL	376.85	395.52	386.18	371.67	362.33	347.82
CIPLA	185.05	204.68	194.87	179.48	169.67	154.28
DRREDDY	617.35	631.05	624.20	618.10	611.25	605.15
GAIL	404.95	455.52	430.23	419.12	393.83	382.72
GLAXO	1115.4	1148.07	1131.73	1113.37	1097.03	1078.67
GRASIM	3741.8	3866.60	3804.20	3759.60	3697.20	3652.60
HCLTECH	311.9	320.63	316.27	310.63	306.27	300.63
HDFC	2477.75	2642.22	2559.98	2502.77	2420.53	2363.32
HDFCBANK	1432.7	1544.23	1488.47	1469.23	1413.47	1394.23
HEROHONDA	755.95	788.92	772.43	758.22	741.73	727.52
HINDALCO	179.25	193.72	186.48	183.07	175.83	172.42
HINDPETRO	254.9	271.63	263.27	254.13	245.77	236.63
HINDUNILVR	221.25	223.58	222.42	220.08	218.92	216.58
ICICIBANK	1055	1116.00	1085.50	1072.75	1042.25	1029.50
INFOSYSTCH	1929.7	1990.97	1960.33	1937.17	1906.53	1883.37
ITC	185.4	191.40	188.40	185.45	182.45	179.50
LT	3356.95	3465.65	3411.30	3385.65	3331.30	3305.65
M&M	828.55	868.15	848.35	837.20	817.40	806.25
MARUTI	1096.75	1205.45	1151.10	1123.05	1068.70	1040.65
MTNL	161.3	173.30	167.30	165.40	159.40	157.50
NATIONALUM	307.25	344.02	325.63	316.07	297.68	288.12
NTPC	217.65	232.75	225.20	221.00	213.45	209.25
ONGC	1093.8	1235.27	1164.53	1129.27	1058.53	1023.27
PNB	511.45	533.68	522.57	516.28	505.17	498.88
RANBAXY	430.9	446.03	438.47	429.33	421.77	412.63
RCOM	717.9	765.70	741.80	731.90	708.00	698.10
REL	1636.7	2053.83	1845.27	1674.13	1465.57	1294.43
RELIANCE	2565.75	2711.12	2638.43	2607.32	2534.63	2503.52
RPL	173.45	183.82	178.63	176.82	171.63	169.82
SAIL	223.75	281.92	252.83	238.92	209.83	195.92
SATYAMCOMP	439	453.60	446.30	442.65	435.35	431.70
SBIN	1862.75	2007.22	1934.98	1900.37	1828.13	1793.52
SIEMENS	1405.45	1575.15	1490.30	1440.15	1355.30	1305.15
STER	814.65	1000.72	907.68	870.77	777.73	740.82
SUNPHARMA	971.2	1037.00	1004.10	977.05	944.15	917.10
SUZLON	1699.1	1812.37	1755.73	1713.37	1656.73	1614.37
TATAMOTORS	803.35	829.78	816.57	811.78	798.57	793.78
TATAPOWER	1049.6	1156.53	1103.07	1081.53	1028.07	1006.53
TATASTEEL	850.35	938.05	894.20	875.10	831.25	812.15
TCS	1063.5	1103.53	1083.52	1071.63	1051.62	1039.73
UNITECH	340.6	353.40	347.00	343.60	337.20	333.80
VSNL	524.55	549.18	536.87	532.68	520.37	516.18
WIPRO	486.8	512.87	499.83	486.97	473.93	461.07
ZEEL	345.2	358.67	351.93	347.97	341.23	337.27

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

**DISCLAIMER:** This report has been issued by Anand Rathi Securities Limited (ARSL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities, options, future or other derivatives related to such securities ("related investment"). ARS and its affiliated may trade for their own accounts as market maker/ jobber and /or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARS, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial situation and the particular needs of any specific investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.