

Indices	Close	Change (Pts)
SENSEX	15311.22	38.50
NIFTY	4512.15	7.60
DJIA	13950.98	43.73
NASDAQ	2697.33	-9.67

Currency	Close	Change (%)
1 USD	40.37	0.25
1 EURO	55.67	0.13

Commodity	Close \$
Gold	666.30
Silver	13.01
Crude	74.14

	Institutional Equity		Investment (Rs Cr)
	12/07/07	13/07/07	July Total
FII's	699.60	2346.40	10890.70
MFs	116.80	291.30	-548.40

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	16.70	-0.89
HDFC Bank	92.64	-0.41
ICICI Bank	52.63	-0.57
MTNL	8.27	2.35
Patni	26.46	4.59
Satyam	26.45	-1.31
Tata Motors	18.57	-0.70
VSNL	24.19	1.00
WIPRO	15.58	-1.77
NASDAQ		
Infosys	52.17	0.50

VIEW POINT: SECTOR ROTATION IS ON

The momentum seems to be slowing down in the markets. But the sector rotation, which is happening augurs well. Banking and Cement came back as Steel sector went into a consolidation mode. TCS results meet expectations and one gets a sense of confidence after listening to the management.

The OI in the derivative segment has now reached 85,000 cr and is not a worry as long as you see stocks moving up. The Sensex has a support at 15216 and unless that breaks, things are in order. If the markets hold well during the day, look out for a rebound in the steel sector.

TRADING PICKS: Buy Recommendations for today:

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
532792	CAIRN INDIA	161.45		157.00

After Market Hours

Celestial Labs Ltd (Scrip Code: 532871) to list on BSE & NSE today

Bharat Earth Movers Limited(Scrip Code: 500048) to list on BSE & NSE today

Genus Overseas board approves to issue Equity Shares / Preference Shares / FCCBs / ADRs /GDRs / Securities linked to equity shares or convertible into equity shares upto US \$ 30 million.

Reliance Industries has struck gas in a deep water block in the Cauvery Basin, off the east coast of India.

During market hours

Ashok Leyland and Siemens VDO Automotive AG, Germany, have signed an agreement for a 50:50 joint venture to design, develop and adapt infotronics products and services for the transportation sector.

IVR Prime Urban Developers, a subsidiary of **IVRCL Infra** has set a price band of Rs 510-600 per share for its initial public offering of 1.41 crore shares. The company will raise Rs 719 crore to Rs 846 crore through the IPO.

Jindal Drilling, Great Offshore bag US \$ 510 mn ONGC deal

LANCO Kondapalli Power, a subsidiary of **LANCO Infratech**, has bagged Rs 1006 crore contract for construction and operation of two road projects in Karnataka.

Mastek has acquired 90 per cent stake in US-based Vector Insurance Services LLC for nearly US \$ 9 million

L&T consortium has bagged orders worth Rs 1,070 crore from Tata Steel for the supply & installation of sinter plant and other packages.

Moser Baer eyeing private equity to fund Photo Voltaic Biz.

MTNL has got Rs 1461.68 Cr tax refund from Income Tax (I-T) department & it estimates a further refund of Rs 2000 crore from the I-T department on account of licence fee & 80IA

Parsvnath Developers has received the central government's approval to set up a bio-technology and pharma special economic zone (SEZ) over 25 acres in Hyderabad.

Reliance Communications has signed a definitive agreement to acquire US based Yipes Holdings, Inc. ("Yipes") the leading provider of managed Ethernet services, in an all-cash deal valued at Rs 1,200 crore (US \$ 300 million).

RS Software Board approves preferential allotment of 7 Lakh warrants At Rs 66/sh

Satyam Computer to announce three multi-million dollar acquisitions in Singapore, Australia and the Middle East region tomorrow.

Subros board meet on July 30 to mull stock split

Venus Remedies has entered into an in-licensing deal with Jiangsu Provincial Institute of Microbiology, China for the exclusive manufacturing and marketing rights for the latest generation amino-glycoside formulation for the Indian market.

Results Declared After Market Hours

Companies	Q1FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
3M India	148.61	15.82	14.77	10.94	1.37	-2.29
Blue Dart Exp.	187.50	17.20	19.12	54.95	3.25	5.52
Dolphin Offshore	49.66	2.47	-18.83	-59.24	-34.72	13.82
Eimco Elecon(I)	33.13	4.08	58.21	42.66	26.35	55.73
ETC Networks	12.48	2.59	3.74	47.16	-18.06	58.90
Genus Overseas	83.52	6.92	63.80	88.04	-45.06	-45.25
I G Petrochems	152.04	10.05	21.74	86.46	14.42	138.72
Merck	83.04	16.31	4.10	-12.92	17.94	2.39
Petronet LNG	1551.02	108.02	52.20	92.62	0.79	1.88
Tata Coffee	59.78	2.10	3.43	-39.13	-22.88	-68.37
TCS (Conso)	5202.89	1202.93	23.08	36.28	1.10	0.65
Thirumalai Chem.	180.33	12.68	25.78	29.12	20.23	96.89
Zee News	74.46	6.38	N A	N A	7.88	387.02

* **Dolphin Offshore** Net Profit includes other income of Rs -2.70 Cr Vs Rs 5.30 Cr Last Year.

Results Declared During Market Hours

Companies	Q1FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Deepak Fert.	219.79	22.69	31.87	-4.42	4.36	-18.41
Dish TV	89.28	-89.76	N A	N A	35.48	LL
GIC Housing Fin	61.08	13.51	48.40	35.78	2.53	-12.50
Indo Rama Synth.	679.68	2.27	45.29	4.13	10.81	-66.07
Power Fin. Corp.	1144.48	308.64	35.00	78.99	1.09	-16.20
Shanthi Gears	53.09	9.86	31.28	30.42	-14.40	1.02
Sonata Software(Conso)	351.86	14.00	225.31	45.53	0.06	9.12
Zensar Tech (conso)	187.90	13.35	36.38	-9.06	9.65	-22.43

* **Power Fin. Corp.** Net Profit includes other income of Rs 1.32 Cr Vs Rs 104.74 Cr Last Quarter.

Telecom Sector: GSM Subscriber Additions in June '07

Sl. No.	Name of Company	No of subscribers (in mn)		Additions over previous month (in mn)	% Growth over previous month	% Market Share
		May '07	June '07			
1	Bharti Airtel	40.74	42.70	1.96	4.81	31.40%
2	BSNL	27.99	28.42	0.43	1.53	20.90%
3	Hutch	29.21	30.75	1.54	5.28	22.61%
4	IDEA	15.27	16.13	0.86	5.63	11.86%
5	Aircel	6.41	6.78	0.37	5.72	4.98%
6	Reliance Telecom	4.35	4.35	0.00	0.00	3.20%
8	MTNL	2.55	2.61	0.06	2.39	1.92%
7	Spice	3.01	3.17	0.16	5.43	2.33%
9	BPL	1.08	1.09	0.01	0.51	0.80%

Board Meetings Today

DATE	COMPANY	PURPOSE
17/07/2007	Aztecsoft Ltd.	Quarterly Results
17/07/2007	Bayer Cropscience Ltd.	Quarterly Results
17/07/2007	Cubex Tubings Ltd.	Quarterly Results
17/07/2007	Diamond Cables Ltd.	Quarterly Results
17/07/2007	Garware Offshore Services Ltd.	Quarterly Results
17/07/2007	Jubilant Organosys Ltd.	Quarterly Results
17/07/2007	KPIT Cummins Infosystems Limited	Quarterly Results
17/07/2007	LIC Housing Finance Ltd.	Quarterly Results
17/07/2007	Mahanagar Telephone Nigam Ltd.	Audited Results & Dividend
17/07/2007	Morepen Laboratories Ltd.	Quarterly Results
17/07/2007	New Delhi Television Ltd.	Quarterly Results
17/07/2007	Noida Toll Bridge Company Ltd.	Quarterly Results
17/07/2007	Tata Tea Ltd.	Quarterly Results
17/07/2007	Ucal Fuel Systems Ltd.	Dividend
17/07/2007	Zee Entertainment Enterprises Ltd.	Quarterly Results

Today's Quarterly Results

Date	Company Name	Date	Company Name
17-Jul	Aventis Pharma	17-Jul	Morepen Labs.
	Aztecsoft		NDTV
	Cubex Tubings		Noida Tollbridge
	Garware Offshore		S Kumars Nation
	Jubilant Organ.		Tata Tea
	KPIT Cummins Inf		Ucal Fuel Sys.
	LIC Housing Fin		Zee Entertainmen
	M T N L		
	Madras Aluminium		

Forthcoming Quarterly Results

Date	Company Name	Date	Company Name
18-Jul	Alembic	19-Jul	Shree Cement
	Anant Raj Inds.		SKF India
	Four Soft		St Bk of Bikaner
	Gemini Comm.		Trent
	HEG		Unichem Labs.
	Hexaware (Cons)		Vakrangee Soft.
	I D B I		Welspun Guj.Stah
	Infotech Enterpr		Wipro
	Orient Ceramics	20-Jul	Aurionpro Solu
	Plethico Pharmac		Balaji Amines
	Reliance Energy		BASF India
	Reliance Natural		Blue Star Info.
	Sona Koyo Steer.		Cosmo Films
	Standard Inds.		Exide Inds.
	T N Newsprint		Finolex Cables
	Tanla Solutions		Godavari Fert.
	Texmaco		Guj. Ambuja Cem
	Themis Medicare		Hind.Oil Explor.
	VST Inds.		Ipca Labs.
19-Jul	Aban Offshore Lt		Jain Irrigation
	ACC		Karur Vysya Bank
	Ashok Leyland		Kirl. Brothers
	Autoline Industr		L T Overseas
	Bihar Caustic		NELCO
	Bilpower		Neyveli Lignite
	CCL Products		PVR
	DLF		Raymond
	Ennore Foundries		Sasken Comm(Conso)
	Essel Propack		Satyam Computer
	G M Breweries		SRF
	Great Offshore		St Bk of Travanc
	ICI (India)		Sundaram Brake
	ITI		Tata Invest.Corp
	Larsen & Toubro		Tinplate Co.
	Lupin		UltraTech Cem.
	M M Forgings		Voltas
	Mastek		
	Micro Inks		
	Orchid Chemicals		
	Ranbaxy Labs.		

Today's Corporate Action

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
530431	Ador Fontech	17/07/2007	Dividend	5.00
503655	Aeonian Invest.	17/07/2007	Dividend	7.00
532318	Gemini Comm.	17/07/2007	Bonus issue(1:1)	
504176	High Energy Bat.	17/07/2007	Dividend	4.00
523638	IP Rings	17/07/2007	Dividend	2.75
507779	Kanpur Plastipa.	17/07/2007	Right Issue(1:2) & Dividend	1.00
532714	K E C Internatio	17/07/2007	Dividend	4.50
500510	Larsen & Toubro	17/07/2007	Dividend	2.00
532621	Morarjee Textile	17/07/2007	Dividend	1.50
517140	Moser Baer (I)	17/07/2007	Bonus issue(1:2)	
513023	Nava Bharat Vent	17/07/2007	Dividend	4.00
500304	NIIT	17/07/2007	Dividend	6.50
532541	NIIT Tech.	17/07/2007	Dividend	6.50
530073	Sanghvi Movers	17/07/2007	Dividend	12.50
532638	Shoppers' Stop	17/07/2007	Dividend	1.50
500400	Tata Power Co.	17/07/2007	Dividend	9.50
512167	Yashraj Sec.	17/07/2007	Dividend	1.00

Bulk deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
16-Jul	AMTEK AUTO	CAPITAL RESEARCH & MGMT COMP	BUY	2293152	406.10	1.80
16-Jul	AMTEK AUTO	OPPENHEIMER FUND INC	SELL	2293000	406.10	1.80
16-Jul	FRESHTROP FRUITS	UBS SECURITIES ASIA LTD	SELL	56007	120.45	1.12
16-Jul	MASTEK	MORGAN STANLEY AND CO INTL	BUY	355000	329.26	1.25
16-Jul	POLYPLEX CORPN	DALMIA CEMENT BHARAT LTD	BUY	118702	146.80	0.81
16-Jul	PRUDEN. PHARMA.	MERCURY FUND MANAGEMENT CO	SELL	55000	28.38	0.54
16-Jul	SRINIVASA SHIP.	PRUTHVI BROKERS PVT LTD	BUY	22000	157.00	0.55
16-Jul	SRINIVASA SHIP.	UBS SECURITIES ASIA LTD	BUY	26199	157.00	0.66
16-Jul	SUJANA METAL	GOLDMAN SACHS MAURITIUS	SELL	1900000	28.66	4.89

Bulk deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
16-Jul	EMKAY SHARES	CITIGROUP GLOBAL MKT MAURITIUS	SELL	133593	116.14	0.55
16-Jul	MASTEK	MORGAN STANLEY MAURITIUS	BUY	520000	329.02	1.83
16-Jul	MICRO TECHNO.	BSMA LIMITED	SELL	54324	261.35	0.52
16-Jul	NITCO TILES	HSBC FINANCIAL SERV	BUY	215000	235.00	0.97
16-Jul	PRIME SECURITIES	JAROLI VINCOM PVT LTD	SELL	120000	94.90	0.49
16-Jul	PRIME SECURITIES	LKP MERCHANT FINANCING LTD	BUY	120000	94.90	0.49
16-Jul	SB & T INTL.	BSMA LIMITED	SELL	125981	28.33	0.82
16-Jul	SB & T INTL.	MACQUARIE BANK LTD	SELL	92968	27.45	0.60

DERIVATIVE SUMMARY

Nifty gained 7 points or 0.17% and closed at 4512.15. Nifty future closed at 4496.80, a discount of 15 points.

Open interest increased by Rs 3,102 Cr or 4% at Rs 85,347 Cr. Open interest in number of shares went up by 3.5% from 177.17 Cr to 183.32 Cr shares. Open interest in futures, calls and puts changed by 4%, 5% and 3% respectively in value terms and 3%, 5% and 4% respectively in number of shares.

IV of Nifty 4,550 Call & 4,500 Put was 13.4% & 22.0% respectively. Previous day IVS were 12.2 & 21.4% respectively for near strike options.

OI in Nifty futures calls & puts changed by 2%, 3% and 2% respectively. Nifty **4,550** Call added 3,953 contracts in OI and **4450** Put added 2886 contracts in OI.

Put /Call Ratio (OI)

	16/0707	13/0707
Overall	0.35	0.35
Nifty	1.61	1.63

Put /Call Ratio (Volume)

	16/0707	13/0707
Overall	0.95	1.36
Nifty	1.64	1.95

Turnover Details

Particular	16/0707	13/07/07
Index Futures	5955.94	7193.82
Stock Futures	28612.98	33198.02
Index Options	2561.99	6311.15
Stock Options	1753.27	2176.78
Total	38884.18	48879.76

SECURITIES IN BAN PERIOD

The derivative contracts in the underlying **BRFL, JP HYDRO, NAGARFERT, PRAJ IND & TTML** have crossed 95% of the market-wide position limit and are currently in the ban period.

Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div (Rs.)
Larsen	17/07/2007	Dividend	2.00
Moser Baer	17/07/2007	Bonus(1:2)	
Tata Power	17/07/2007	Dividend	9.50
Colgate	18/07/2007	Dividend	2.00
Indian Hotel	18/07/2007	Dividend	1.60
Punj Lloyd	18/07/2007	Dividend	0.30
Bharat Forge	19/07/2007	Dividend	3.50
Cummins	19/07/2007	Dividend	2.00
Unitech	20/07/2007	Dividend	0.50
Tata Tea	23/07/2007	Dividend	15.00
TCS	27/07/2007	Interim Dividend	3.00
PARSVNATH	30/07/2007	Dividend	2.50
MRPL	01/08/2007	Dividend	0.80
GDL	02/08/2007	Bonus(1:4)	
JINDAL STAINL	02/08/2007	Dividend	2.00
SOBHA	02/08/2007	Dividend	5.50

FII Activity on 16 - JULY

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	39326	883.44	35865	806.31	77.13	746903	16822.98
Index Options	16315	364.72	9001	202.31	162.41	497544	11224.97
Stock Futures	40361	1129.49	48439	1440.61	-311.12	869445	27002.77
Stock Options	569	11.90	104	4.34	7.56	6223	155.29
					-64.03		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
16-JUL	746903	497544	869445	6223
13-JUL	755064	479452	849631	6116

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on July 13, 2007 is 32.92%.

SECTOR WATCH:

	% Cg in futures	% Cg in		% Cg in futures	% Cg in
	OI	Price		OI	Price
AUTO			MEDIA		
MARUTI	13	-0.44	SUNTV	16	8.29
TATAMOTORS	19	-0.98	ZEETELE	8	-2.07
Banking/Finance			METAL		
ALBK	42	9.00	JINDALSTEL	-5	0.88
ANDHRABANK	30	5.09	NATIONALUM	8	3.80
BANKBARODA	9	5.77			
CANBK	16	4.42	OIL/GAS		
CORPBANK	14	4.66	BPCL	6	-1.29
DENABANK	10	5.17	CAIRN	17	3.37
HDFC	6	0.39	HINDPETRO	5	-0.44
HDFCBANK	7	-0.71	ONGC	8	1.53
IFCI	11	-1.00	RPL	7	-2.37
INDIANB	191	7.95			
IOB	9	4.13	PHARMA		
KTKBANK	5	2.82	MATRIXLABS	-7	1.92
LICHSGFIN	5	2.72	NICOLASPIR	8	-0.18
ORIENTBANK	7	3.65	RANBAXY	7	-1.90
PFC	48	11.70	SUNPHARMA	5	-1.57
PNB	12	3.49	UNIPHOS	22	-2.96
SBIN	7	3.32			
SYNDIBANK	15	6.57	POWER		
UNIONBANK	8	6.45	CESC	25	10.08
UTIBANK	10	0.15	NTPC	17	-1.37
VIJAYABANK	11	6.10			
CEMENT			TECH		
BIRLAJUTE	12	-0.10	HCLTECH	6	-2.32
INDIACEM	-6	2.69	MPHASIS	11	-5.74
SHREECEM	44	9.42	SATYAMCOMP	12	-2.28
ULTRATECH CEM	-6	4.11	TCS	8	-0.68
CONS/INFRA			WIPRO	6	-1.97
GDL	7	-1.46			
GMR INFRA	10	-2.47	TELECOM		
JP ASSOCIATE	20	-3.63	IDEA	5	2.80
			MTNL	9	3.19
ENGINEERING			RCOM	6	3.30
BHEL	5	-1.47			
CUMMINSIND	-5	0.70	TEXTILE		
Siemens	15	-1.54	CENTURYTEX	6	-0.29
VOLTAS	10	4.22	SKUMARSYNF	6	-2.73

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
FERT/CHEM			OTHERS		
CHAMBLFERT	-11	-2.57	JETAIRWAYS	11	-4.41
GNFC	-5	3.43	MOSERBAER	7	-1.81
NAGARFERT	-9	5.54			

Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future(%)	Price (%)	16-Jul	13-Jul	COC Chg.	OI Rs. Cr.
INDIANB	191	8	28	-2	30	46
PFC	48	12	27	-1	28	267
SHREECEM	44	9	20	7	13	6
ALBK	42	9	33	12	21	56
ANDHRABANK	30	5	37	19	18	47

Top Losers

Company	Future(%)	Price (%)	16-Jul	13-Jul	COC Chg.	OI Rs. Cr.
CHAMBLFERT	-11	-3	41	-141	181	30
NAGARFERT	-9	6	0	18	-18	122
MATRIXLABS	-7	2	8	23	-14	42
INDIACEM	-6	3	9	20	-12	237
ULTRACEMCO	-6	4	7	5	2	88

Top Gainers & Losers Price Wise
Top Gainers

Company	Future(%)	Price (%)	16-Jul	13-Jul	COC Chg.	OI Rs. Cr.
PFC	48	12	27	-1	28	267
CESC	25	10	9	22	-13	70
SHREECEM	44	9	20	7	13	6
ALBK	42	9	33	12	21	56
SUNTV	16	8	16	17	-1	70

Top Losers

Company	Future(%)	Price (%)	16-Jul	13-Jul	COC Chg.	OI Rs. Cr.
MPHASISBFL	11	-6	30	22	8	185
JETAIRWAYS	11	-4	4	-60	65	136
HTMTGLOBAL	3	-4	36	21	14	49
BEML	0	-4	5	-17	22	115
JPASSOCIAT	20	-4	18	-17	36	180

THE INDICATOR**Across the Atlantic**

U.S. stocks finished mixed Monday, with the Dow Jones Industrial Average closing in record territory helped by take-over speculation over Verizon Corp., while the broad market fell ahead of key earnings later in the week.

The Dow added 43.73 points, or 0.31%, to 13,950.98, helped by gains of more than 2.2% in **Verizon** and **United Technologies**. The blue-chip average had climbed as high as 13,989.03, a gain of 82 points, before pulling back.

Both the **S&P 500** and the **Nasdaq Composite** relinquished early gains and moved lower. The S&P was down 2.98 points, or 0.19%, to 1549.52. The Nasdaq lost 9.67 points, or 0.36%, at 2697.33.

However, crude's push above \$74 a barrel weighed on sentiment when the new week began. The front-month August contract added 22 cents to close at \$74.15 a barrel. Gasoline prices, meanwhile, were off 10 cents at \$2.13 a gallon.

Marc Pado, U.S. market strategist with Cantor Fitzgerald, said that the day's action is some position-squaring ahead of earnings, but that the market has a solid base for support and downside risk should be minimal.

Shares of Dow component **McDonald's** gained 0.4% to close at \$52.10 after the restaurant chain said June same-store sales rose 8.4%. McDonald's also said that it expects a second-quarter loss of 60 cents a share due to a license transaction in Latin America and the Caribbean, but that earnings should top analysts' estimates once the charge is stripped out.

Later this week, quarterly reports are due from the likes of **Microsoft**, **Intel**, **Merrill Lynch** and **Citigroup**.

More deals were making headlines.

IHOP has agreed to buy fellow restaurant chain **Applebee's** in a \$2.1 billion deal, and a group led by **Royal Bank of Scotland** said it still wants to top **Barclays** in the bidding for **ABN Amro**.

IHOP jumped 8.9% to \$61.24, and Applebee's was higher by 2.2% to \$24.91. Barclays eased 0.02% to \$59.24, while ABN Amro gained 1.1% to \$51.03.

Meanwhile, **Ford** is said to be mulling the sale of its Volvo division, while **Vodafone** spent the morning refuting rumors that it has been considering the acquisition of Verizon.

Ford finished down 1.2% at \$8.86. Vodafone shed 1.1% to \$33.15, while Verizon rose 2.4% to end the day at \$42.76

Elsewhere, the *Financial Times* said **BHP Billiton** is exploring a possible offer for **Alcoa** in the wake of **Rio Tinto's plan** to buy **Alcan**.

Separately, London's *Times* newspaper said shareholders want to see Alcoa pursue a deal with either BHP or **CVRD** BHP Billiton finished down 1.8% to \$66.76, and CVRD fell 2.3% to \$50.76. Alcoa was off 1.2% to end at \$46.77.

Investors were also digesting the first of many economic reports this week. The New York **Federal Reserve** Bank said its Empire State survey rose to a reading of 26.5 in July from 25.8 in June. Economists had expected a decline to 18.

THE INDICATOR
Support-Resistance Levels – July 17, 2007

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
*BSE – SENSEX	15311.22	15240.00	15100.00	15400.00	15500.00	15341.38	13423.64
* S&P CNX NIFTY	4512.15	4491.00	4450.00	4545.00	4575.00	4521.85	3933.35
ACC LTD	1121.40	1087.00	1061.00	1128.00	1151.00	1129.00	751.70
AD LABS FILMS	567.65	558.00	544.00	579.00	591.00	595.00	405.90
ALLAHABAD BANK	99.90	98.00	95.00	101.00	103.00	100.80	73.10
ANDHRA BANK	94.00	92.00	90.00	96.00	98.00	94.90	77.05
BAJAJ AUTO	2255.95	2220.00	2165.00	2303.00	2350.00	2767.20	2058.00
BANK OF BARODA	300.70	295.00	288.00	306.00	312.00	311.00	211.50
BANK OF INDIA	269.75	266.00	260.00	276.00	282.00	275.90	181.10
BPCL	333.45	328.00	320.00	341.00	348.00	400.00	307.35
BHARTI AIRTEL	878.65	867.00	846.00	900.00	919.00	897.85	790.00
BHEL	1660.95	1650.00	1609.00	1712.00	1747.00	1715.00	1177.78
CANARA BANK	294.00	288.00	281.00	299.00	305.00	296.00	200.50
CENTURY TEXT	722.15	710.00	693.00	737.00	752.00	739.80	547.00
COLGATE	377.40	374.00	365.00	388.00	396.00	404.90	336.05
DLF	610.90	601.00	586.00	623.00	636.00	625.00	526.60
ESSAR OIL	55.00	54.00	53.00	57.00	58.00	65.10	51.80
GAS AUTHORITY (I)	324.20	319.00	312.00	331.00	338.00	328.30	271.05
GMR INFRA	887.30	881.00	859.00	914.00	933.00	1009.00	370.80
GUJ AMBUJA	133.75	131.00	128.00	136.00	139.00	134.40	105.00
GUJ NARMADA	129.60	128.00	125.00	133.00	136.00	133.40	92.65
HERO HONDA	685.20	675.00	659.00	701.00	715.00	744.85	625.00
HIND LEVER	198.35	197.00	192.00	204.00	208.00	218.75	180.15
HIND PETROLEUM	260.30	257.00	251.00	267.00	272.00	310.00	251.00
ICICI BANK	970.90	957.00	934.00	993.00	1013.00	1010.00	822.15
IDBI	122.00	120.00	118.00	125.00	128.00	124.90	80.40
IDEA CELLULAR	124.70	123.00	120.00	128.00	130.00	129.45	100.20
IFCI LTD	59.50	58.50	57.50	62.00	63.00	64.20	31.05
INDIA CEMENTS	232.85	230.00	224.00	238.00	243.00	234.45	161.00
INDIA INFOLINE	843.85	824.00	803.00	854.00	872.00	847.90	401.00
INDIAN BANK	163.70	161.00	157.00	167.00	171.00	178.50	91.30
INDIAN HOTELS	145.50	144.00	140.00	149.00	152.00	158.00	133.05
INDIAN OIL CORP	433.00	430.00	419.00	446.00	455.00	524.40	361.00
IOB	136.25	134.00	131.00	139.00	142.00	138.70	99.00
INDIAN PETRO	352.80	348.00	340.00	361.00	369.00	365.00	287.60
INFOSYS	1935.85	1913.00	1867.00	1985.00	2026.00	2128.00	1715.00
ITC LTD	154.25	153.00	149.00	158.00	162.00	172.00	145.00
IVRCL INFRA	417.45	413.00	403.00	428.00	437.00	430.45	277.00
L&T	2415.35	2378.00	2320.00	2467.00	2518.00	2450.00	1539.00
MTNL	168.00	165.00	161.00	171.00	175.00	171.00	144.40
M&M	824.95	811.00	791.00	841.00	859.00	838.70	679.50
MARUTI UDYOG	827.65	818.00	798.00	848.00	866.00	876.00	715.05
MATRIX LABS	260.05	256.00	249.00	265.00	271.00	265.00	177.25
MOSER BAER (I)	492.80	487.00	475.00	505.00	516.00	514.75	320.00
NDTV LTD	440.35	437.00	427.00	454.00	463.00	459.70	315.25
NTPC	154.95	153.00	150.00	159.00	163.00	166.45	142.10
ONGC CORPN	914.85	900.00	878.00	934.00	953.00	990.00	826.70
ORCHID CHEM	241.15	238.00	232.00	247.00	252.00	283.75	231.95
ORIENTAL BANK	260.05	255.00	249.00	265.00	270.00	262.90	186.15

THE INDICATOR

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
PARSVNATH	378.10	374.00	364.00	388.00	395.00	401.90	283.00
PATEL ENGG	463.15	456.00	444.00	473.00	482.00	489.30	334.05
POLARIS	148.90	147.00	144.00	153.00	156.00	206.90	142.60
PFC	195.65	193.00	188.00	200.00	204.00	199.90	107.15
PNB	572.55	561.00	547.00	582.00	594.00	578.90	461.75
RANBAXY LABS	345.90	344.00	335.00	357.00	364.00	406.95	336.00
REL CAPITAL	1178.20	1162.00	1134.00	1206.00	1231.00	1209.00	685.60
RELIANCE INDS	1776.70	1752.00	1710.00	1818.00	1856.00	1800.00	1452.35
RNRL	41.65	40.50	39.50	43.00	44.00	43.40	23.35
REL PETROLEUM	115.10	114.00	112.00	119.00	121.00	119.70	74.20
SATYAM	481.75	477.00	465.00	495.00	505.00	513.55	436.00
SIEMENS	1455.30	1449.00	1414.00	1504.00	1535.00	1494.75	1021.50
SOBHA DEV	927.25	917.00	895.00	952.00	971.00	987.40	800.00
STATE BANK	1611.75	1578.00	1540.00	1637.00	1671.00	1799.00	997.05
SAIL	157.75	156.00	153.50	164.00	167.00	167.20	122.65
SUZLON ENERGY	1463.20	1453.00	1418.00	1508.00	1539.00	1555.00	1100.00
SYNDICATE BANK	88.40	86.00	84.00	90.00	92.00	89.00	66.10
TATA CHEM	252.65	250.00	247.00	262.00	268.00	275.00	205.00
TATA MOTORS	759.50	748.00	730.00	777.00	792.00	789.85	575.00
TATA POWER	694.15	682.00	666.00	708.00	722.00	708.20	512.00
TATA STEEL	694.80	685.00	669.00	711.00	726.00	711.95	464.00
TATA TEA	854.25	846.00	826.00	878.00	896.00	1021.50	651.35
TCS	1128.30	1110.00	1083.00	1152.00	1176.00	1329.90	1100.00
TITAN INDS	1276.60	1268.00	1237.00	1316.00	1343.00	1375.05	939.80
UNION BANK	156.90	154.00	150.00	160.00	163.00	160.80	103.00
UNITECH	558.75	551.00	537.00	571.00	583.00	623.00	336.00
VSNL	483.55	475.00	464.00	493.00	503.00	506.20	423.00
WIPRO LTD	502.45	496.00	484.00	515.00	526.00	635.00	492.70
ZEE TELEFILMS	335.80	331.00	323.00	344.00	351.00	346.90	262.05

THE INDICATOR

Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

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