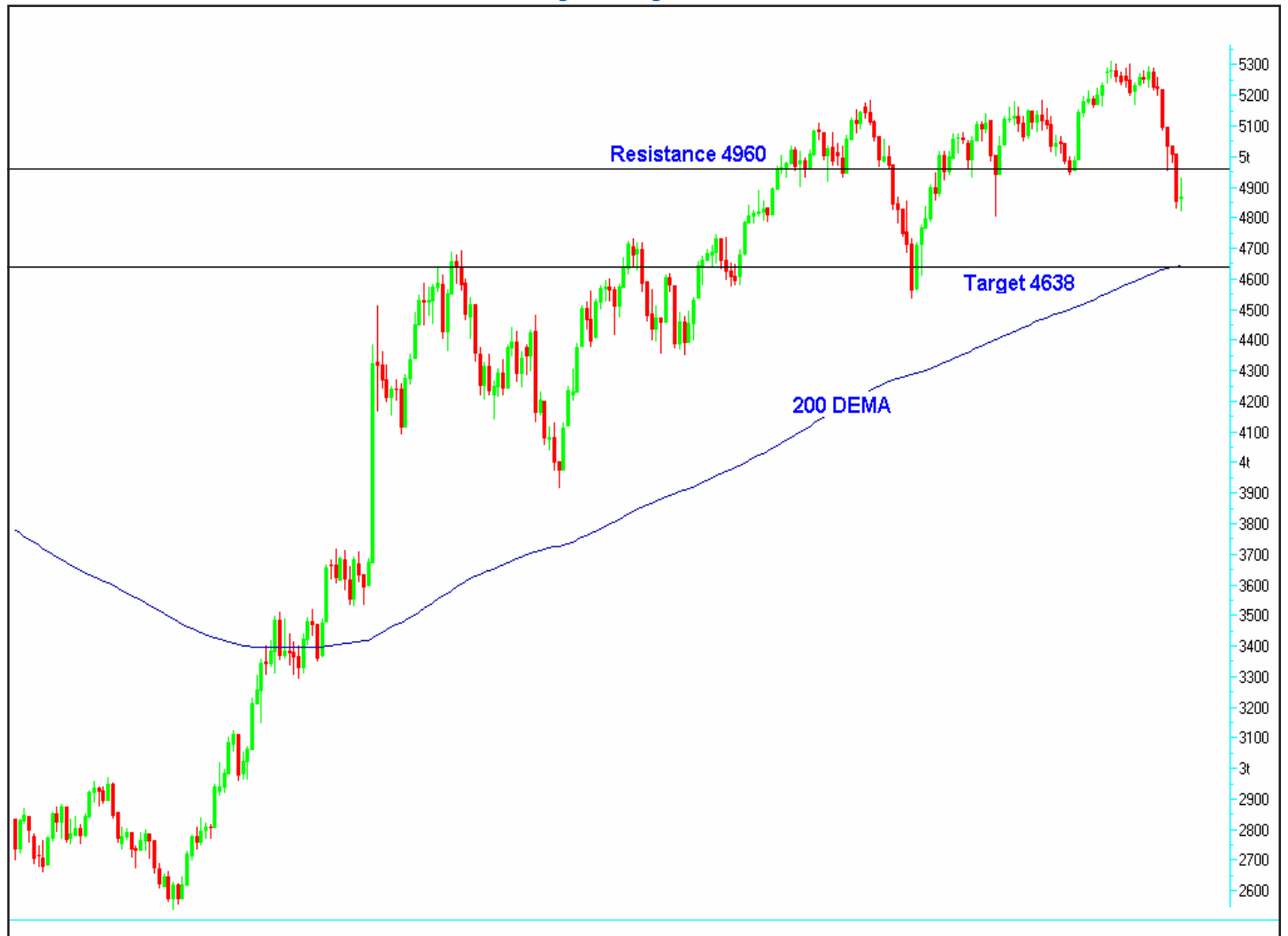




### Nifty Daily Chart:



After six days fall, Nifty opened on a positive note and jumped above 4900 mark on the back of strong global cues. But after making a high of 4929, it could not sustain on higher levels, it fell sharply and made a low of 4824. In the afternoon session, it recovered and finally closed at 4867 with a marginal gain of 0.29%. The Advance Decline ratio was almost 2:3. We feel, the short term trend is still negative and in the coming days, Nifty can test its 200 DEMA, which is placed at 4638. On the upside, we may witness sharp recovery only if Nifty breaks 4960.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	4867	4768	4818	4923	4978
Nifty Futures (LTP)	4885	4770	4828	4935	4984

**DAILY MARKET**

	SENSEX	NSE-50
Closing	16307	4867
Absolute Change	17	14
Turnover (Rs.Crs.)	5123	20904
% Change	(13)	12
Last 3 Runs (Days)	+1, -6, +1	+1, -6, +1,
Last 3 Runs (Points)	+17, -1,351, +87	+14, -422, +23

	SENSEX	NSE-50
Shares Traded	2902	1030
Advances %	39	52
Declines %	59	47
Unchanged %	2	1
<b>SMA's and prices % above/below</b>		
10 Days	17103 / -5	5109 /-5
200 Days	15396 / 6	4589 /6

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
20-Jan-10	17474	(11.57)	(32)	862	1930.98	13,352	2,569	2234.52	28,779	(766.98)	(206)
21-Jan-10	17051	(423.35)	(570)	2,631	6512.88	14,588	3,935	4346.02	28,751	(4,862.79)	(463)
22-Jan-10	16860	(191.46)	(2,060)	4,279	5842.99	15,731	5,084	4252.51	28,892	(2,791.40)	159
25-Jan-10	16780	(79.22)	(900)	5,112	4877.36	16,016	6,248	6104.87	29,200	(522.91)	(158)
27-Jan-10	16290	(490.64)	(1,920)	9,551	10565.72	20,156	9,360	9189.10	27,735	N.A.	N.A.

# Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	<b>4,867</b>	4,825	4,769	4,818	<b>4,874</b>	4,923	4,979	4,930
Sensex	<b>16,307</b>	16,182	15,995	16,151	<b>16,338</b>	16,494	16,680	16,525
ABB	<b>787</b>	776	761	774	<b>789</b>	803	818	804
ACC	<b>868</b>	863	842	855	<b>876</b>	889	910	897
AMBUJACEM	<b>102</b>	100	98	100	<b>102</b>	104	106	104
AXISBANK	<b>1,018</b>	978	957	987	<b>1,009</b>	1,039	1,061	1,030
BHARTIARTL	<b>314</b>	311	301	307	<b>318</b>	324	334	328
BHEL	<b>2,345</b>	2,328	2,308	2,326	<b>2,346</b>	2,365	2,385	2,366
BPCL	<b>548</b>	533	516	532	<b>549</b>	565	583	567
CAIRN	<b>271</b>	260	254	263	<b>269</b>	277	284	275
CIPLA	<b>318</b>	314	306	312	<b>320</b>	326	334	328
DLF	<b>324</b>	318	311	318	<b>324</b>	331	337	331
GAIL	<b>397</b>	388	382	389	<b>396</b>	403	410	402
GRASIM	<b>2,575</b>	2,537	2,491	2,533	<b>2,579</b>	2,621	2,667	2,625
HCLTECH	<b>346</b>	334	325	336	<b>344</b>	354	363	353
HDFC	<b>2,345</b>	2,306	2,266	2,305	<b>2,346</b>	2,385	2,426	2,386
HDFCBANK	<b>1,600</b>	1,577	1,556	1,578	<b>1,599</b>	1,620	1,641	1,619
HEROHONDA	<b>1,533</b>	1,522	1,492	1,513	<b>1,542</b>	1,563	1,592	1,572
HINDALCO	<b>148</b>	146	140	144	<b>150</b>	154	161	156
HINDUNILVR	<b>255</b>	253	248	252	<b>257</b>	260	265	262
ICICIBANK	<b>790</b>	779	764	777	<b>792</b>	806	821	808
IDEA	<b>60</b>	58	56	58	<b>60</b>	62	63	61
IDFC	<b>149</b>	146	144	147	<b>148</b>	151	152	150
INFOSYSTCH	<b>2,498</b>	2,480	2,435	2,467	<b>2,511</b>	2,542	2,586	2,555
ITC	<b>255</b>	249	245	250	<b>254</b>	258	262	257
JINDALSTEL	<b>652</b>	645	638	645	<b>652</b>	659	667	660
JPASSOCIAT	<b>135</b>	133	128	132	<b>136</b>	139	144	141
LT	<b>1,430</b>	1,410	1,366	1,398	<b>1,442</b>	1,474	1,519	1,487
M&M	<b>1,027</b>	1,017	1,000	1,013	<b>1,030</b>	1,043	1,060	1,047
MARUTI	<b>1,382</b>	1,362	1,344	1,363	<b>1,381</b>	1,400	1,418	1,399
NTPC	<b>217</b>	212	207	212	<b>217</b>	221	226	222
ONGC	<b>1,120</b>	1,075	1,051	1,085	<b>1,110</b>	1,144	1,168	1,134
PNB	<b>880</b>	850	833	857	<b>873</b>	897	913	890
POWERGRID	<b>114</b>	108	104	109	<b>113</b>	119	123	118
RANBAXY	<b>447</b>	442	433	440	<b>449</b>	456	465	458
RCOM	<b>171</b>	169	164	167	<b>173</b>	176	182	178
RELCAPITAL	<b>787</b>	781	765	776	<b>792</b>	803	820	809
RELIANCE	<b>1,038</b>	1,025	1,015	1,027	<b>1,037</b>	1,048	1,058	1,046
RELINFRA	<b>1,036</b>	1,029	1,018	1,027	<b>1,038</b>	1,047	1,058	1,049
RPOWER	<b>143</b>	142	138	140	<b>144</b>	147	151	148

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	219	218	213	216	221	224	230	226
SBIN	2,010	1,991	1,925	1,967	2,034	2,076	2,143	2,100
SIEMENS	620	600	591	606	614	629	637	623
STER	773	750	728	750	772	795	817	794
SUNPHARMA	1,432	1,410	1,364	1,398	1,444	1,478	1,524	1,490
SUZLON	75	73	71	73	75	77	78	76
TATAMOTORS	716	702	685	701	718	733	750	735
TATAPOWER	1,314	1,268	1,240	1,277	1,305	1,342	1,370	1,333
TATASTEEL	588	565	556	572	581	597	605	589
TCS	742	728	712	727	742	757	773	758
UNITECH	73	71	69	71	73	75	77	75
WIPRO	674	656	639	657	673	690	706	689

**Pivot Point: Intra-Day Trading tool.**

**PP** : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

**R1** : Resistance one : 1st Resistance over PP. **R2** : Resistance two : 2nd Resistance over R1.

**S1** : Support one : 1st support after PP. **S2** : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

**Intra-Day Trading** : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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