



MOST Derivatives Daily

NIFTY	28-Jan-10	27-Jan-10	Chg
Spot Price	4,867	4,853	14
NM Fut Prem/Dis	5	-9	14
MM Fut Prem/Dis	10	-5	15

PUT CALL RATIO	28-Jan-10	26-Jan-10	Chg
Total Vol PCR	0.69	0.60	0.09
Total OI PCR	0.50	0.32	0.18
Nifty Vol PCR	1.00	0.92	0.08
Nifty OI PCR	1.18	0.87	0.31

F&O VOLUME (INR B)	28-Jan-10	26-Jan-10	Chg.(%)
Index Futures	357.5	367.5	-3
Stock Futures	433.7	410.4	6
Index Options	839.4	766.3	10
Stocks Options	29.7	31.1	-5
Long Term Options	1.7	9.8	-83
Total	1,661.9	1,585.1	5

F&O OPEN INTEREST (IN	28-Jan-10	26-Jan-10	Chg.(%)
Index Futures	156.9	213.3	-26
Stock Futures	274.7	336.9	-18
Index Options	283.1	558.4	-49
Stocks Options	18.5	72.8	-75
Long Term Options	122.6	121.7	1
Total	855.8	1,303.2	-34

KEY FIGURES (INR B)	BUY	SELL	NET
FII Cash	33.20	61.33	-28.13
Domestic Inst. Cash	31.13	11.33	19.80
FII Index Futures	76.22	60.32	15.90
FII Stock Futures	72.00	61.11	10.89
FII Index Options	81.39	88.33	-6.94
FII Stock Options	1.17	0.35	0.82
FII% of Gross Mkt Position as on 27th Jan 10: 33.08%			

CUMULATIVE TRAILING 5 DAY DATA			
VALUE (INR B)	BUY	SELL	NET
FII Cash	132.43	187.25	-54.82
Domestic Inst. Cash	65.61	57.44	8.17
FII Index Futures	291.95	338.31	-46.36
FII Stock Futures	318.27	300.03	18.23
FII Index Options	367.38	359.82	7.56
FII Stock Options	2.34	0.93	1.42

NIFTY PIVOT POINTS

CLOSE	SUPPORT 2	SUPPORT 1	PIVOT POINT	RESISTANCE 1	RESISTANCE 2
4,867	4,769	4,818	4,874	4,923	4,979

Technical outlook

Nifty met with resistance near important levels of 4940 and has closed the session in a Doji pattern indicating uncertainty at these levels. Crossover of 4940 levels will be crucial for Nifty to stem the recent downtrend.

Highlights of the day

- Nifty Futures OI stands at 28.78 m shs (Highest to start a series since May-09). Nifty Feb futures settled at a premium of 5 as against a discount of 9 in the previous session.
- Jan Series witnessed Total rollover of 82% (6m-avg 84%) and Nifty rollover of 74% (6m-avg 71%).
- Banking stocks (Bankindia, Bankbaroda, Icicibank, Orientbank, Idbi, Yesbank) and Auto stocks (Herohonda, Tatamotors) witnessed rise in delivery .
- Stocks witnessing high rollovers include Indiacem, Brfl, Centurytex, Relcapital .
- FII's were net buyers in index futures to the tune of INR 19.80 b and net buyers in stock futures to the tune of INR 10.89 b. Overall, institutions were net buyers in futures segment to the tune of INR 30.69 b.
- According to provisional figures, FII's were net sellers in cash to the tune of INR 28.13 b and DII's were net buyers in cash to the tune of INR 19.80 b. Overall, institutions were net sellers to the tune of INR 8.33 b.
- In Feb series for Nifty, Highest Call OI stands at 5200 strike with 2.54m shs followed by 5000 (OI at 2.42m shs) and highest Put OI stands at 4800 strike with 3.78m shs up 0.88m shs.
- Nifty 4900 Feb CE OI rose by 1.08m shs to 2.17m shs , 4800 Jan CE OI rose 0.84m shs to 1.36m shs.
- ATM Implied volatility for Nifty decreased to 25.8% as against 27.9% in previous session and the India VIX decreased to 26.96 as against 28.92 in the previous session.
- Nifty OI PCR rose sharply to 1.18 as against 0.87 in the previous session and has settled below its 1LSD (1.20).



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