

MONARCH

wealthcare redefined

MARKET VIEW

TOP GAINERS

COMPANY	PRICE	GAIN(%)
HCL Tech	347	5.19
Axis Bank	1018	4.73
Tata Steel	585	4.60
Siemens	616	3.80

TOP LOSERS

COMPANY	PRICE	GAIN(%)
Bharti Airtel	313	-2.86
BPCL	542	-2.21
Rel Comm	171	-2
JP Ass	134	-1.86

MOST ACTIVE

COMPANY	PRICE	Value(Cr)
ICICI B	788	809
Reliance	1037	787
Tata Steel	585	736
Larsen	1431	593

TODAY'S PIVOT LEVEL

R2	4975
R1	4924
PIVOT	4875
S1	4818
S2	4767



Nifty trades volatile, fails to bounce but holds 4800

The key benchmark indices provisionally closed with small gains in what was a choppy trading session. Volatility was the order of the day as traders rolled over positions in the derivatives segment ahead of the expiry of the near-month January 2010 futures & options contracts today, 28 January 2010. The BSE 30-share Sensex was provisionally up 40.30 points or 0.25%, off close to 195 points from the day's high and up close to 150 points from the day's low. Capital goods stocks fell. But, healthcare, banking, realty and metal stocks rose. The market breadth was weak. Global stocks were firm. The key benchmarks moved in an erratic manner. The market pared gains after a firm start triggered by higher Asian stocks. The market regained strength in morning trade. The market pared gains again in mid-morning trade after hitting fresh intraday high in morning trade. The market further trimmed gains in early afternoon trade after the government released the weekly inflation data. The market recovered from lower level in afternoon trade. The market moved between positive and negative zone for a while. Volatility surged in mid-afternoon trade.

TODAY'S OUTLOOK:

The markets have, for once stopped falling. The charts show a spinning bottom pattern which needs a confirmation. The markets must maintain above 4850-4860 and not go below 4830 for this pattern to make a bottom. Another thing to watch is, the trend which has been broken will be tested and the markets may try and mend it, in the process bouncing till 5050 levels. However speaking of strict intraday levels for any meaningful bounce to happen we must trade above 4950 Nifty. A break below the lows of yesterday will prove fatal as there is a support at 4800 which has minor significance and the markets can take it out with ease looking at the way they took out 5000, 4950, 4900 and 4850. If this is to happen then 4500 is likely.

MARKET MOOD:

The mood in the market is "hope" and "relief". We can atleast take a sign of relief that the Nifty has stopped falling finally!! However a meaningful bounce is not being made due to lack of triggers. Today is the **CREDIT POLICY** and so the backbone sector of the market, banking is to be approached with utmost cautiousness, rather it should be untouched.



DERIVATIVE SNAPSHOT

NIFTY FUTURE 25 FEB 2010

Open Price	4889	Average Price	4879	Open Interest	30074450
High Price	4927	No. of Contracts Traded	564872	Open Int. Chg	7141700
Low Price	4820	Turnover	1378129	Open Int. Chg %	31.14
Close	4885	Put-Call Ratio	1.17	Prev. Close	4843

The Nifty futures of the new series ended in premium. OI was built up and the markets were up marginally. The PCR was 1.17 v/s .7 and has become healthier. We expect a bounce but how big is the biggest question. 5000 can be touched. One will have to closely watch the option market for further cues.

LONG BUILD UP SEEN

COMPANY	PRICE	CHANGE IN PRICE(%)	CHANGE IN OI(%)
Ispat	19.55	1.3	78.95
Unitech	72.75	2.68	54.6
Suzlon	75.30	2.80	43.3
HDIL	318	2.81	84.24

SHORT BUILD UP SEEN

COMPANY	PRICE	CHANGE IN PRICE(%)	CHANGE IN OI(%)
IFCI	47.75	-1.24	60.68
FSL	30.90	-2.37	70
Renuka	208	-2.55	62.46
RNRL	63	-1.95	55

LONG UNWINDING SEEN

COMPANY	PRICE	CHANGE IN PRICE(%)	CHANGE IN OI(%)
-	-	-	-
-	-	-	-
-	-	-	-

SHORT COVERING SEEN

COMPANY	PRICE	CHANGE IN PRICE(%)	CHANGE IN OI(%)
-	-	-	-
-	-	-	-
-	-	-	-

Due to the new expiry there is no long unwinding or short covering data available

F&O RECOMENDATION

COMPANY	Reco.	Entry Level	CMP	TGT 1	TGT 2	SL
Orient Bank	BUY	240-250	250	268	280	230



The counter has seen a clean trend break and is in good upwards momentum. The stock has had a fair run up and hence one should enter when it cools down Rs 4-5. Then hold with a stop loss till a fresh run up has.



TOP NEWS....

Fall in net NPAs generates interest in Central Bank of India

Central Bank of India gained 3.59% to Rs 153 at 15:22 IST on BSE, after net non-performing assets slumped 30.12% to Rs 660.64 crore in Q3 December 2009 over Q3 December 2008.

Tata Steel shoots up after solid Q3 results

Tata Steel spurted 4.89% to Rs 586 at 15:20 IST as net profit soared 156% to Rs 1191.75 crore on a 37.66% increase in total income to Rs 6638.44 crore in Q3 December 2009 over Q3 December 2008.

Crompton Greaves soars on strong results, bonus issue

Crompton Greaves jumped 6.72% to Rs 423.50 at 15:06 IST as net profit rose 60% to Rs 135.43 crore on a 14% increase in total income to Rs 1240.47 crore in Q3 December 2009 over Q3 December 2008.

Genus Power Infrastructure trips

Genus Power Infrastructures sank 4.15% to Rs 166.40 at 14:30 IST after the company dropped a plan to demerge the power unit of Genus Paper Products with the company due to unexpected circumstances.

Strong Q3 result lights up Havells India

Havells India gained 2% to Rs 567.30 at 14:05 IST on BSE, after net profit jumped 418.75% to Rs 58.93 crore in Q3 December 2009 over Q3 December 2008.

Wipro reboots on order win

Wipro rose 3.45% to Rs 677.05 at 11:19 IST after the company signed a multi-year outsourcing deal with British American Tobacco Plc, the world's second-biggest cigarette maker.

Ranbaxy Labs in the pink of health

Ranbaxy Laboratories jumped 3.81% to Rs 456.45 at 10:27 IST on bargain hunting after the stock shed 14% in nine trading sessions.

HCL Tech hardens after winning order

HCL Technologies jumped 3.68% to Rs 341.95 at 10:04 IST after the company won a \$50 million contract from UK-based aerospace equipment maker Meggitt.

Aptech moves up on acquisition plan

Aptech rose 2.39% to Rs 177.60 at 9:27 IST after the company said it will acquire Maya Entertainment following execution of definitive agreements.

Lanco Infratech builds on strong order book

Lanco Infratech rose 2.67% to Rs 48.10 at 9:22 IST on BSE after net profit surged 94.98% to Rs 114.51 crore on 26.53% increase in total income to Rs 1330.79 crore in Q3 December 2009 over Q3 December 2008.

Bargain hunters zero in on Spice Communications

Spice Communications jumped 3.05% to Rs 57.35 at 9:09 IST on bargain hunting after the stock corrected 13% in the preceding four sessions.



Quarterly Result Performance for Yesterday

Company Name	Net Sales	Growth (%)	Net profit	Growth (%)
Central bank	3131.30	15.03	306.44	-13.25
Uttam galva steel	1091.68	-0.98	17.25	221.23
Graphite india	278.94	4.12	62.98	114.88
Havells India	590.81	21.56	58.93	418.56
Aban offshore	300.32	14.80	73.60	31.73
Crompton greaves	1223.76	13.34	135.43	59.76
Federal bank	944.64	7.78	110.25	-45.93
BPCL	32161.24	0.87	379.09	-52.60
TATA STL	6307.48	32.77	1191.75	155.61
APIL	451.38	-15.93	33.95	8.19
Torrent power	1468.06	39.26	245.59	141.01
BOI	4486.23	3.29	405.50	-53.51

Quarterly Results Today

Company	Company	Company	Company
3M India	Everest Kanto	Jagran Prakashan	Reliance Comm
Ahluwalia Contr	Gammon India	JK Cement	Ruchi Soya
Alps Inds	Gammon Infra	Jupiter Biosc	SCI
Asian Elect	Gitanjali Gems	Kiri Dyes	Sona Koyo
Aurobindo Phar	Great Offshore	Mercator Lines	Suzlon Energy
Bank of Maharashtra	GSS America	Nahar Spinning	Thermax
Bartronics	GVK Power	OIL INDIA	Unitech
BGR Energy	Hind Aluminium	Parsvnath Dev	Videocon Inds
City Union Bank	Hinduja Vent	Prajay Engr	Reliance Cap

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Registered Office:

7/7A/7B, Yusuf Building, Ground Floor, B/h. Akbar Allys, Homi Modi Cross Lane No 1, Nr. Bombay House, Fort, Mumbai - 400 023.

Contact No. : +91-22-66211800

Email: research@monarchproject.com

"MONARCH" Opp. Ishwar Bhuvan, Commerce Six Road, Navarangpura, Ahmedabad

380009.

Phone: +91-79-26666500

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