

US markets and European markets decline

- US stocks retreated, sending the Standard & Poor's 500 Index to an almost three-month low, after Qualcomm Inc. lowered its sales forecast and speculation mounted Greece won't be able to finance its debt. The Dow Jones, S&P 500 and NASDAQ declined 1.13%, 1.18% and 2.63%, respectively. Qualcomm, the biggest maker of mobile-phone chips, slid 14% as Chief Executive Officer Paul Jacobs attributed the lower projection to a "subdued" economic recovery. Apple Inc. slid 4.1%, erasing yesterday's gain following the introduction iPad tablet computer.
- The benchmark FTSE dropped for the sixth time in seven days as weaker metals prices weighed on raw-material producers and AstraZeneca Plc posted earnings that missed analysts' estimates. The FTSE 100 Index slipped 71.73 points, or 1.37%, at 5,145.74. BHP Billiton Ltd., the world's largest mining company, and Rio Tinto Group led mining shares lower. AstraZeneca Plc dropped the most since March after fourth-quarter profit lagged forecasts and the company's sales guidance and stock buyback disappointed some analysts.

Index	Latest	1D Chg	YTD
Sensex (28-Jan-10)	16,306.87	0.10%	(6.63)%
Nifty (28-Jan-10)	4,867.25	0.29%	(6.42)%
Nasdaq (28-Jan-10)	1,771.10	(2.63)%	(4.80)%
DJIA (28-Jan-10)	10,120.46	(1.13)%	(2.95)%
S&P 500 (28-Jan-10)	1,084.53	(1.18)%	(2.74)%
FTSE 100 (28-Jan-10)	5,145.74	(1.37)%	(4.94)%
CAC 40 (28-Jan-10)	3,688.79	(1.89)%	(6.29)%
Nikkei 225 (28-Jan-10)	10,414.29	1.58%	(1.25)%
Hang Seng (28-Jan-10)	20,356.37	1.61%	(6.93)%

SENSEX

Top Gainers	Close	1D Gain
Tata Steel	585.55	4.81%
Wipro	672.95	2.82%
DLF	324.55	2.37%

Top Losers	Close	1D Loss
Bharti Airtel	314.05	(2.39)%
Reliance Comm	171.35	(2.03)%
L&T	1,431.20	(1.97)%

NIFTY

Top Gainers	Close	1D Gain
Tata Steel	587.85	5.04%
HCL Technologies	345.65	4.68%
Axis Bank	1,017.75	4.63%

Top Losers	Close	1D Loss
Bharti Airtel	314.00	(2.76)%
Reliance Comm	170.60	(2.37)%
Rel Power	142.50	(2.03)%

Sectors	Close	1D Gain/(Loss)
Realty	3,411.56	1.62%
Pharma	4,752.03	1.32%
Capital Goods	12,961.17	(0.31)%
FMCG	2,776.97	(0.24)%

Market Stats	BSE	NSE
Advance-Decline ratio	0.65	0.64
Volume (in'000)	375,000	960,355

Sensex ends flat amid volatility

Disregarding positive cues from Asian markets, the Sensex opened on a cautious note at 16,317.16 with a marginal positive gap of 27.34 points. Thereafter, the bourse extended its gains throughout the morning session and touched the intraday high of 16,524.69 on expectations that the Central Bank may not go for stricter measures in its policy review scheduled for Friday. However, in the early afternoon session the markets pared its gains owing to higher-than-expected food inflation. Subsequently, in the late afternoon session the gauge touched the intraday low of 16,182.14 owing to selling pressure in the FMCG and Capital Goods stocks. In the last session the markets traded choppy as traders rolled over positions in the derivatives segment at the expiry of the January 2010 series. The Sensex finally ended the session above the 16,300 mark at 16,306.87 after a marginal gain of 17.05 points or 0.10%.

The Nifty ended the session at 4,867.25, gaining 14.15 points or 0.29%.

Commodities Market

Crude oil rose after a US government report showed inventories of crude unexpectedly fell last week and investors took the view that prices below USD 74 per barrel made futures attractive to buy. Copper tumbled on speculation that China and the US will withdraw economic stimulus. Gold rose on bets that record-low US borrowing costs will erode the value of the dollar.

SENSEX

Open: 16,317.16; Close: 16,306.87;
Prv. Close: 16,289.82



Dow Jones

Open: 10,236.92; Close: 10,120.46;
Prv. Close: 10,236.16



FTSE 100

Open: 5,219.54; Close: 5,145.74;
Prv. Close: 5,276.85



International News

Headlines:



Most Active Stocks by Value (in Cr)

BSE	Close	%Chg	Value	Volume
Aban Offshore	1,129.95	(8.37)%	278	2,421,142
Tata Steel	585.55	4.81%	199	3,455,579
SBI	2,003.45	0.82%	142	701,946
Jai Corp	296.05	(1.15)%	130	4,334,847
ICICI Bank	788.65	(0.20)%	124	1,570,573

NSE	Close	%Chg	Value	Volume
Aban Offshore	1,135.90	(7.92)%	825	7,112,216
ICICI Bank	790.10	0.36%	813	10,276,194
RIL	1,038.35	1.05%	788	7,594,324
Tata Steel	587.85	5.04%	725	12,582,874
L&T	1,430.00	(1.92)%	592	4,143,325

Most Active Calls by Contract Value (in Cr)

	Value	Price	% Chg
Nifty 4900 Call Jan-10	18,869	0.05	(99.68)%
Nifty 4800 Call Jan-10	5,171	67.00	19.22%

Most Active Puts by Contract Value (in Cr)

Nifty 4900 Put Jan-10	15,372	30.60	(51.96)%
Nifty 4800 Put Jan-10	10,879	0.05	(99.69)%

Most Active Future Contracts by Value (in Cr)

NIFTY Jan-10	18,332	4,867.20	0.39%
NIFTY Feb-10	13,781	4,885.00	0.85%

Top Contracts by Change in Open Interest

Contract	Change in OI	Price	% Chg
ISPARTIND Feb-10	34,523,850	19.55	1.30%
IFCI Feb-10	29,605,160	47.75	(1.24)%

Fill open positions in Derivatives (NSE)

	Idx Fut	Ind Opt	Stk Fut	Stk Opt
No of Contracts	1,488,859	3,394,936	1,330,016	86,468
Amt (in cr.)	35,754	84,101	43,370	2,968

Fils (Rs. Cr.)*	28-Jan-10	MTD	YTD
Equity inflows	3,320	53,143	53,143
Equity outflows	6,133	59,364	59,364
Net	(2,813)	(6,221)	(6,221)

DII (Rs. Cr.)*	28-Jan-10	MTD	YTD
Equity inflows	3,113	36,676	36,676
Equity outflows	1,134	25,465	25,465
Net	1,980	11,211	11,211

* Fil & DII data is provisional in nature

Commodities	Latest	1DChg
Crude (USD/bbl) (Jan 28, 2010)	74.08	0.57%
Gold (USD/oz) (Jan 28, 2010)	1086.80	0.10%
Cu (USD/lb) (Jan 28, 2010)	3.10	(3.94)%

X-rate	28-Jan-10	1DChg	1MChg
USD/Rs.	46.3	0.04%	(0.96)%
GBP/Rs.	75.0	0.37%	0.28%
EUR/Rs.	64.9	(0.37)%	(3.35)%
JPY/Rs.	51.4	(0.93)%	0.27%

ADR/GDR (USD)	28-Jan-10	1DChg
Dr Reddy's	23.52	(0.93)%
HDFC Bank	116.07	(2.29)%
ICICI Bank	33.47	(2.42)%
Infosys	52.34	(3.84)%
Wipro	20.36	(2.26)%
Tata Communications	13.24	(3.78)%
Tata Motors	15.05	(1.51)%
MTNL	3.14	(5.42)%
Patni	18.97	(1.81)%
Sterlite	16.04	(4.52)%

Macro Economic Indicators	
GDP Growth*	6.70%
Inflation (for the month of December, 2009)	7.31%
Index of Industrial Production (IIP) growth (November)	11.70%
CRR (Jan 28, 2010)	5.00%
SLR (Jan 28, 2010)	25.00%

* As per CSO Estimate for 2008-09

- Orders for capital goods rose in December indicating business investment is making a comeback. Bookings for durable goods excluding transportation equipment climbed 0.9% last month, figures from the Commerce Department showed in Washington. (Bloomberg)
- Fewer Americans filed first-time claims for unemployment insurance last week and total benefit rolls shrank. Initial jobless applications declined to 470,000 in the week ended Jan. 23, higher than anticipated, from 478,000 the prior week, Labor Department figures showed in Washington. (Bloomberg)
- European confidence in the economic outlook improved for a 10th month in January as reviving global demand helped stoke exports and bolstered earnings across the 16-nation euro region. An index of executive and consumer sentiment increased to 95.7 from a revised 94.1 in December, the European Commission in Brussels said. (Bloomberg)

Corporate Announcements – India:

- BPCL** reported a fall of 52.6% in net profit at Rs. 3.79 bn for the third quarter of 2009-10. It had a net profit of Rs. 7.99 bn in the year-ago period. (BS)
- Marico Ltd** said its net profit increased by 22.2% to Rs. 621 mn for the third quarter ended December 31, 2009. The company had reported a net profit of Rs. 509 mn for the quarter ended on December 2008, it said in a statement. (BS)
- Hindustan Petroleum Corp** plans to invest Rs. 250.00 bn in setting up a 15 million tonnes a year refinery on the west coast. The new refinery may be located anywhere between Mumbai and Goa on the coast and is being mulled to make up for space constraint that its Mumbai refinery faces at present. (BS)

Economic and Political Headlines:

- After easing for three weeks in a row, food inflation inched up to 17.40% for the week ended January 16, a development that may prompt the Reserve Bank to hike key policy rates to tame the rising prices. The inflation for primary articles, which include food and non-food items, stood at 14.66% in the reporting week. Potato prices soared 57.56% over the last year, followed by pulses which became dearer by 46.87%. (BS)

BSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
ACIL Cot Inds	MESSRS SHREEKANT PHUMBHRA	SELL	70,000	13.90
ACIL Cot Inds	NILESH KRUSHNA PALANDE	BUY	64,455	13.90
Anand Credit	NEETA SHAHRA	BUY	50,000	47.51
Anand Credit	PANDYA YAMINIBEN M	SELL	94,500	47.54
Anand Credit	SAVITRIDEVI SHAHRA	BUY	50,000	47.51
Anand Credit	SHOBHNABEN R PARMAR	SELL	52,600	47.61
Bilpower	NIKUNJ ALLOYS AND STEEL PRIVATE LIMITED	SELL	62,400	190.00
Birla Shloka	AJAY BANWARILAL KEJRIWAL	SELL	101,872	50.00
Birla Shloka	APURVA COMMODITIES PRIVATE LIM	BUY	450,000	50.00
Birla Shloka	BINAY KUMAR JHUNJHUNWALA	SELL	71,040	50.00
Birla Shloka	DEVKANT SYNTHETICS INDIA PVT.	BUY	274,446	49.98
Birla Shloka	DEVKANT SYNTHETICS INDIA PVT.	SELL	100,000	50.00
Birla Shloka	PINKHEM INVESTMENT CO PVT LTD	SELL	101,872	50.00
Birla Shloka	PUSHKAR BANIJYA LIMITED	BUY	225,000	50.01
Birla Shloka	SALOO INVESTMENTS AND CONSULTANTS LIMITED	BUY	667,810	50.00
Birla Shloka	TALISMAN SECUTIRIES PVT LTD	BUY	500,000	50.00
Brilliant Sec	VENKATESWAR RAO NELLUTLA	SELL	50,010	24.76
Fact Enterprise	ANGEL INFIN PRIVATE LIMITED	BUY	90,500	21.76
Fact Enterprise	ANGEL INFIN PRIVATE LIMITED	SELL	81,525	21.75
Fact Enterprise	J V STOCK BROKING PRIVATE LIMITED	BUY	52,536	21.87
Fedders Lloyd	LLOYD SALES PRIVATE LIMITED	BUY	665,087	81.10
Fedders Lloyd	PERFECT RADIATORS AND OIL COOLERS PVT LTD	SELL	665,087	81.10
Ganesh Poly	SABANA MASARIYA	SELL	50,000	37.42
GEI Indl	AAP INVESTMENTS	SELL	100,000	78.02
GEI Indl	DHOOT INDUSTRIAL FINANCE LTD	BUY	214,837	77.96
GEI Indl	UMESH PURUSHOTTAM CHAMDIA	SELL	125,000	78.08
Gothi Plascon	SANJAY GOTHI HUF	BUY	51,500	4.97
Indianivesh	AASHKA CONSTRUCTION PVT LTD	BUY	149,094	646.26
KAY Power	KAUSHALYA GARG	BUY	53,509	15.35
Niraj Cement	RAJARAM VISHWAS PATIL	BUY	68,311	45.05
Niraj Cement	RAJARAM VISHWAS PATIL	SELL	62,279	44.30
Omkar Overseas	PRASHANT SHANKARLAL AGARWAL	SELL	70,000	45.89
Omkar Overseas	VIJAY VELJIBHAI PADHARIA	BUY	82,000	46.02
Prabhav Inds	JIGNESH CHANDRAKANT SHAH	BUY	50,000	50.00
Prabhav Inds	RAMESH VIRAJ SHAH	SELL	105,000	50.00
Rama Pulp	MAHIPAT IWDARMAL MEHTA	BUY	160,315	32.12
Rama Pulp	MAHIPAT IWDARMAL MEHTA	SELL	150,914	31.73
Sharon Bio	A T INVOFIN INDIA PVT LTD	SELL	63,801	78.08
SV Electricals	CHANDRA BHAN GUPTA	SELL	80,000	31.55
Well Pack Papers	PANDYA YAMINIBEN M	BUY	68,217	419.62
Well Pack Papers	PANDYA YAMINIBEN M	SELL	61,390	419.32
XPRO India	BIRLA EASTERN LTD	SELL	100,000	32.50
XPRO India	I PRO CAPITAL LIMITED	BUY	250,000	32.50
XPRO India	MINERAL ORIENTAL LIMITED	SELL	150,000	32.50

Note: Bulk Deals over and above 50,000 shares are only considered

NSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
ABAN	CITIGROUP GLOBAL MKTS MAURITIUS PVT LTD- SELL CODE	SELL	225,000	1,133.35
AUOPHARMA	BARCLAYS CAPITAL MAURITIUS LTD	SELL	597,541	851.50
AUOPHARMA	DEUTSCHE SECURITIES MAURITIUS LIMITED	BUY	597,541	851.5
BAJAJHIND	BARCLAYS CAPITAL MAURITIUS LTD	SELL	2,087,625	212.21
BAJAJHIND	EAST INDIA SECURITIES LTD.	BUY	1,080,573	212.85
BAJAJHIND	EAST INDIA SECURITIES LTD.	SELL	1,047,798	211.58
BAJAJHIND	INDIANIVESH LIMITED	BUY	1,112,525	213.37
BAJAJHIND	INDIANIVESH LIMITED	SELL	225,000	216.84
BAJAJHIND	JUPITER ENTERPRISES LTD	BUY	1,390,112	216.93
BAJAJHIND	JUPITER ENTERPRISES LTD	SELL	201,454	216.63
BAJAJHIND	NUPOOR CAPITALS PVT LTD	BUY	1,575,139	211.77
BAJAJHIND	PRIMESEC INVESTMENTS LIMITED	BUY	1,000,000	217.37
DCHL	CREDIT SUISSE FIRST BOSTON (SINGAPORE) LIMITED	SELL	1,458,600	146.86
FSL	CREDIT SUISSE FIRST BOSTON (SINGAPORE) LIMITED	SELL	4,123,000	30.71
GTLINFRA	BARCLAYS CAPITAL MAURITIUS LTD	BUY	5,470,800	41.98
IBREALEST	FIDELITY A/C FID DEVONSHIRE TRT EQUITY INC FIDELITY MGMT AND RESEARCH CO A/C FIDELITY INVST TRUST FIDEL	BUY	2,398,876	174.35
IBREALEST	FIDELITY A/C FID DEVONSHIRE TRT EQUITY INC FIDELITY MGMT AND RESEARCH CO A/C FIDELITY INVST TRUST FIDEL	SELL	2,510,490	174.35
ICSA	CREDIT SUISSE FIRST BOSTON (SINGAPORE) LIMITED	SELL	249,600	155.83
IFCI	SOCIETY GENERALE	SELL	4,113,360	47.28
ISPATIND	JAYPEE CAPITAL SERVICES LTD.	BUY	10,528,418	19.47
ISPATIND	JAYPEE CAPITAL SERVICES LTD.	SELL	10,026,910	19.46
ISPATIND	SOCIETY GENERALE	SELL	7,059,150	19.48
OCL	DALMIA CEMENT (BHARAT) LTD.	BUY	13,462,404	131.60
OCL	PUNEET DALMIA	SELL	1,551,525	131.60
OCL	SHREE NIRMAN LIMITED	SELL	558,586	131.60
OCL	YADU HARI DALMIA	SELL	11,352,293	131.60
PRAJIND	CREDIT SUISSE FIRST BOSTON (SINGAPORE) LTD	SELL	1,487,200	85.19
RAMANEWS	ASHUTOSH OMPRAKASH SANGHAI	SELL	815,141	32.71
RAMANEWS	EAST INDIA SECURITIES LTD.	BUY	1,500,000	32.72
RAMANEWS	NAINA SANGHAI	SELL	639,826	32.74
SPICEMOBIL	SHARAD SHAH	SELL	504,052	35.11
SUBEX	CREDIT SUISSE (SINGAPORE) LIMITED A/C CREDIT SUISSE (SING)	SELL	290,000	66.46

Note: Bulk Deals over and above 50,000 shares are only considered

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