

Cash Trading Portfolio

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F & O Trading Portfolio

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BSE Sensex Weekly Chart



13,800 – 14,000: Initial Target of Sensex and Positional Target near 15,000

Current Status: On the timing cycle day of 18th July, Sensex not only exhibited positive weekly close but also closed above the short-term trend reversal level of 13,600. This is now indicating a probable end of the intermediate downtrend of around 5000 points seen in last 11 weeks. (from 17,735 – 12,514). The current uptrend started from 12,512 may see temporary halt near the 1st intermediate zone of 13,800 – 14,000 levels.

Intermediate Trend Reversal: As per the Elliot Wave Theory, the current corrective uptrend can be labeled as 4 corrective / 'D' Wave and is expected to travel near the 50% retracement of the above said 5000 points fall near 15,000 levels. The obstacles in between this target of 15,000 will be 14,000 and 14,600. In this case, the short term down trend may be seen from the 14,000 and 14,600 marks, which can be utilized for buying with appropriate stop loss.

Trading Perspective: As the current uptrend is of corrective nature, only few sectors will outperform the indices initially, hence one should be extremely careful while selecting the stocks for buying and the entry level in correlation with Sensex levels.

(1) Currently, the level of 13,800 – 14,000 may resist the uptrend on short –term basis, hence positional traders should buy initially in Banking, Capital Goods, Telecom and Utility stocks only with a 2-3 week's horizon with the stop loss of 12,900 on closing basis, as volatility may continue.

(2) The short-term and intraday players should exit near 13,800 – 14,000 and wait for buying at lower levels near 13,400 with the stop loss of 13,200 on closing basis.

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Market Diary

21 July, 2008

Indices	Closing	S2	S1	R1	R2
BSE SENSEX	13635	12880	13258	13849	14062
S&P CNX NIFTY	4092	3859	3976	4160	4227
Nifty Futures	4078	3835	3956	4150	4223

Positional Market Diary Calls Follow Ups:

Reco. Date	Scrip / Contract	Call	Buy / Sell Rate	Stop Loss	Target	Closing	Remarks
9-Jul-08	BEL	BUY	1031	950	1250	1057	HOLD
9-Jul-08	BHARTI Tele	BUY	752	788*	850	804	HOLD
10-Jul-08	ABAN	BUY	2760	2560	3000	2695	HOLD
11-Jul-08	PNB	BUY	405	425*	465	440	HOLD
16-Jul-08	HDFC Bank	BUY	930	870	1050	-	Profit booked at 1025
18-Jul-08	TATA Power	BUY	1019	950	1165	1012	HOLD

* - Revised

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Market Diary

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Follow Up - Open Recommendations									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
BTST / STBT									
18-Jul	IDFC	BUY	110	1,475	109	117	106	(738)	HOLD
Pair Trades									
7-Jul	1 LOT OF ALBK	BUY	59	2,450	58	NA	NA	(1,960)	HOLD
	1 LOT OF SYNDICATE BANK	SELL	50	1,900	52	NA	NA	(4,085)	HOLD
MOST Momentum Strategies									
1-Jul	1 LOT NIFTY 4100 PE JULY	BUY	247	50	168	NA	NA	(3,950)	HOLD
	2 LOT NIFTY 3900 PE JULY	SELL	151	100	88	NA	NA	6,315	HOLD
11-Jul	NIFTY JULY 4200 CE	BUY	84	50	73	NA	NA	(550)	HOLD
	NIFTY JULY 3900 PE	SELL	86	50	88	NA	NA	(92)	HOLD
14-Jul	NIFTY JULY 4300 PE	BUY	298	50	288	NA	NA	(500)	HOLD
	NIFTY JULY 4200 PE	SELL	227	50	218	NA	NA	447	HOLD
	NIFTY JULY 3900 PE	SELL	92	50	88	NA	NA	208	HOLD
16-Jul	NIFTY JULY 4100 CE	BUY	46	50	117	NA	NA	3,550	HOLD
Positions Closed Yesterday									
17-Jul	REL CAP	BUY	1,009	138	1,076	1,076	1,023	9,246	BP
17-Jul	MARUTI	BUY	580	200	594	660	540	2,800	BP
17-Jul	BHEL	BUY	1,434	75	1,518	1,518	1,467	6,300	BP
18-Jul	NIFTY	SELL	3,941	50	3,926	3,890	3,926	750	TSTL
18-Jul	NIFTY	SELL	3,920	50	3,945	3,870	3,945	(1,250)	SL
18-Jul	SBI	BUY	1,215	132	1,260	1,260	1,223	5,940	BP
18-Jul	HCC	BUY	85	1,400	88	90	83	3,640	BP
18-Jul	L&T	BUY	2,480	50	2,550	2,550	2,489	3,500	BP
17-Jul	BHARTI TELE	BUY	753	250	742	778	742	(2,750)	SL
17-Jul	TCS 3 LOT	BUY	766	750	770	NA	NA	3,000	BP
	INFOSYS 2 LOT	SELL	1,588	400	1,515	NA	NA	29,200	BP

* Trailing Stop Loss, SL - Stop Loss Triggered; TSTL - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

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Market Diary

21 July, 2008

DAILY MARKET

	SENSEX	NSE-50
Closing	13635	4092
Absolute Change	524	145
Turnover (Rs.Crs.)	5330	12882
% Change	10	10
Last 3 Runs (Days)	+2, -4, +1,	+2, -3, +2
Last 3 Runs (Points)	+1,060, -1,388, +615, +276, -345, +174	

	SENSEX	NSE-50
Shares Traded	2686	1237
Advances %	61	67
Declines %	36	30
Unchanged %	3	3
SMA's and prices % above/below		
10 Days	13357 /2	4014 /2
200 Days	17379 /-22	5179 / -21

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
11-Jul	13,469.85	(456.39)	(310.30)	3,337	2621.90	18,136	600	620.70	17,050	384.3	120
14-Jul	13,330.51	(139.34)	(212.30)	1,136	1239.19	17,622	320	647.95	17,054	-643.04	18
15-Jul	12,676.19	(654.32)	(680.40)	1,184	3452.06	17,000	475	640.49	16,132	-2434.02	(108)
16-Jul	12,575.80	(100.39)	(210.40)	1,192	1261.24	16,876	432	645.27	15,961	-492.83	(32)
17-Jul	13,111.85	536.05	535.80	3,337	903.51	16,652	446	502.67	16,437	2911.98	11

Open Interes

N.A.: Not Available

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Trading Portfolio : Cash

21 July, 2008

Cash Trading Portfolio as on 18-JULY-2008

Name of the Stock	C/F Reco Date	Buy/ Sell	C/f Price	Original No of shares	Wgt%	CMP	MTM	First Reco Price
GODREJ IND.	30-Apr-08	BUY	133	354	10	145	4266	282
Allahabad Bank	7-Jul-08	BUY	58	1724	10	58	(431)	58
Exide Ind	9-Jul-08	BUY	68	1470	10	65	(4557)	68
Axis Bank	17-Jul-08	BUY	600	166	10	687	14409	600
Tata Power	17-Jul-08	BUY	975	102	10	1015	4126	975
Ibull Reality	18-Jul-08	BUY	277	361	10	290	4783	277
Cash					60			
Total					120		22596	

Profit/Loss - Cash Market

Name of the Stock	Reco Date	Buy/ Sell	Reco Price	No of shares	Wgt%	Booked Price	Profit Booked	Reco Price
Past 12 Months Profit							613733	
Mundra Port	9-Jul-08	BUY	520	192	10	583	12096	520
Bajaj Auto	4-Jul-08	BUY	420	238	10	493	17374	420
Total							643203	

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Trading Portfolio : F & O

21 July, 2008

F & O Trading Portfolio as on 18-JULY-2008									
Name of the Stock	C/f from Sep	Buy /Sell	C/f Price	Lot Size	33 % Margin	CMP	MTM	Rank	Reco Price
Pair Trade- PNB 1 Lot	16-May-08	BUY	373	600	74500	435	37680	2	538
Pair Trade- SBI 1 Lot	16-May-08	SELL	1071	132	47126	1285	(28241)		1681
Nifty July 4100 Call	25-Jun-08	BUY	171	50	2850	116	(2750)	5	208
Pair Trade- RPL 1 Lot	3-Jul-08	BUY	168	1675	93800	153	(25041)	13	168
Pair Trade- HPCL 1 Lot	3-Jul-08	SELL	166	1300	71933	216	(64415)		166
IOC	7-Jul-08	BUY	348	600	69600	381	19860	17	348
Infosys 1800 Put	8-Jul-08	SELL	103	200	6867	240	(27400)	21	103
Pair Trade- BOI 1 Lot	8-Jul-08	BUY	234	950	73989	259	23608	22	234
Pair Trade- Indian Bank 1 Lot	8-Jul-08	SELL	86	1100	31607	89	(2805)	23	86
Rel Cap	8-Jul-08	BUY	1034	138	47564	1089	7611	24	1034
Tata Motors	9-Jul-08	BUY	397	412	54521	412	6180	25	397
PNB	17-Jul-08	BUY	404	600	80760	435	18900	26	404
Pair Trade- Tata Power 1 Lot	17-Jul-08	BUY	985	200	65667	1019	6800	28	985
Pair Trade- Nev Lig 1 Lot	17-Jul-08	SELL	99	1475	48675	102	(3909)		
DLF	18-Jul-08	BUY	414	400	55200	426	4920	29	414
LIC Housing	18-Jul-08	BUY	234	850	66300	238	3740	30	234
LITL	18-Jul-08	BUY	290	425	41083	300	4038	31	290
IDFC	18-Jul-08	BUY	106	1475	52117	109	4868	32	106
Chennai Petro	18-Jul-08	BUY	306	900	91800	306	225	33	306
Total					1914676		(16133)		
Profit/Loss - Derivatives									
Name of the Stock	Reco Date	BUY/SELL	C/f Price	Lot size	33 % Margin	Booked Price	Profit	Profit Booked Date	Reco Price
Past 12 Months Profit					10344895		1231035.8		
Pair Trade- HDFC Bank 1 Lot	1-Jul-08	BUY	971	200	64733	957	(2800)	1-Jul-08	971
Pair Trade- ICICI Bank 2 Lots	1-Jul-08	SELL	597	350	69650	573	8400		597
Pair Trade- Dena Bank 2 Lots	2-Jul-08	BUY	38	5250	66675	40	8400	2-Jul-08	38
Pair Trade- Canara Bank 1 Lot	2-Jul-08	SELL	175	800	46787	175	680		175
Pair Trade- Tata Steel 1 Lot	24-Jun-08	BUY	712	382	90598	734	8595	2-Jul-08	734
Pair Trade- SAIL 1 Lot	24-Jun-08	SELL	138	1350	62213	142	(4388)		147
ONGC	10-Jun-08	BUY	788	225	59123	760	(6367)	2-Jul-08	814
ICICI Bank	2-Jul-08	BUY	560	175	32667	596	6300	2-Jul-08	560
Pair Trade- Maruti 1 Lot	1-Jul-08	BUY	574	200	38267	547	(5400)	2-Jul-08	574
Pair Trade- Tata Motors 1 Lot	1-Jul-08	SELL	405	412	55620	376	11948		405
Pair Trade- OBC 1 Lot	3-Jul-08	BUY	130	1200	52000	126	(4440)	4-Jul-08	130
Pair Trade- Canara Bank 1 Lot	3-Jul-08	SELL	181	800	48373	169	9920		181

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Profit/Loss - Derivatives									
Name of the Stock	Reco Date	BUY/SELL	C/f Price	Lot size	33 % Margin	Booked Price	Profit	Profit Booked Date	Reco Price
Pair Trade- R Com 1 Lot	2-Jul-08	BUY	410	350	47833	429	6475	4-Jul-08	410
Pair Trade- IDEA 1 Lot	2-Jul-08	SELL	88	2700	78750	89	(2970)		88
Maruti	7-Jul-08	BUY	543	200	36220	575	6340	7-Jul-08	543
Pair Trade- Axis Bank 1 Lot	8-May-08	BUY	602	225	45150	685	18675	11-Jul-08	
Pair Trade- ICICI Bank 1 Lot	8-May-08	SELL	618	175	36044	611	1208		
JP Associates	4-Jul-08	BUY	144	750	35875	163	14625	11-Jul-08	144
Maruti	8-Jul-08	BUY	553	200	36867	565	2480	11-Jul-08	553
Hero Honda	8-Jul-08	BUY	646	400	86133	672	10400	11-Jul-08	646
ICICI Bank	7-Jul-08	BUY	612	175	35700	578	(5950)	14-Jul-08	612
Pair Trade- Tata Steel 2 Lots	4-Jul-08	BUY	646	764	164515	686	30560	14-Jul-08	646
Pair Trade- JSW Steel 1 Lot	4-Jul-08	SELL	746	275	68383	822	(20900)		746
Pair Trade- HDIL 1 Lot	30-Jun-08	BUY	381	400	50733	416	14040	14-Jul-08	429
Pair Trade- Unitech 1 Lot	30-Jun-08	SELL	163	900	48930	150	12240		170
TCS	17-Jul-08	BUY	761	250	63417	778	4250	18-Jul-08	761
Total					834551		91473		

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

The recommendations given in the MD are totally based upon science of Technical Analysis. At the time of recommendation (Buy/Sell) fundamental aspects of the stocks are not given high weightage but stocks with good fundamental background are short-listed for analysis. In technical the entry and exit levels are very important. When a stock is recommended to buy/sell above/below some price levels it should be bought/sold only on the penetration of that price level. Similarly the rule of stop loss must be strictly followed. In the situation of stop loss getting hit one should not reverse the position and wait for further guidance. We anticipate the given target would be achieved with in a period of one to two weeks.

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