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FOR PRIVATE CIRCULATION

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Index view

The markets on 19 June: Tight range activity

LOOKING AHEAD: The market opened weak but failed to fill bullish gap between 9703 and 9589, suggests at firm grip of bull operators. The market remained range bound between the narrow range of 9950 and 9850 through out the day but turned into explosive mode just before its closing bell. As the market failed to break the high and low of previous day's it seems that the market may display extraordinary move on either side in the coming days. Trade long aggressively if it sustains above 10050/2935 with the protective stop at 9850/2880 or trade short if it sustains below the level of 9750/2845 with the protective stop at 9900/2890. Upward targets are 10300/3050.

Index range

NIFTY : 2916

Range : 2845-2935
Resistance : 2935-2980-2990-3050
Support : 2890-2880-2845-2770

Sensex : 9998

Range : 9755-10050
Resistance : 10050-10118-10225-10300
Support : 9965-9850-9755-9615

BSE daily chart



Trading calls

Stock	Recommendation
M&M	Buy only above Rs.565. Target: Rs.590.00 Stop loss below Rs.551 is a must. Cls: Rs.562
COLGATE	Buy between Rs.355-356. Target: Rs.375.00 Stop loss below Rs.349.40 is a must. Cls: Rs.354.50

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (June-F)	2877	2891	2899	2917	2935	2943	2957	2790
RELIANCE	904	915	928	940	952	965	976	872
SAIL	67.3	68.8	69.4	70.8	72.1	72.8	74.3	65
TISCO	463	468	475	481	487	494	499	457
HDFC	977	991	1003	1016	1029	1041	1055	1016
ONGC	947	959	973	985	997	1011	1023	985
HERO HONDA	714	723	733	742	751	761	770	742
BAJAJ AUTO	2620	2653	2690	2724	2758	2795	2828	2305
M&M	541	547	555	562	569	577	583	546
MARUTI	733	742	753	762	771	782	791	762
TELCO	741	750	760	770	780	790	799	669
REL CAPITAL	445	454	457	463	469	481	492	335
SRF	180	183	186	190	192	197	203	150
TITAN	574	581	588	598	605	621	640	598
VSNL	352	356	361	366	371	376	380	341.5
BOB	192	197	200	202	204	207	212	197
OBC	153	157	159	161	163	165	169	160
SBIN	718	736	747	756	765	776	794	756
PNB	304	317	324	334	344	351	364	320
HCL TECH	417	425	429	434	439	443	451	434
INFOSYS	2772	2824	2846	2882	2918	2940	2992	2540
SATYAM	625	637	642	650	658	663	675	586
TCS	1603	1634	1646	1667	1688	1700	1731	1491
WIPRO	419	427	431	436	441	445	453	395
ACC	742	756	761	771	781	786	800	709
GACL	86.6	87.7	90.0	92.3	94.6	95.8	98.0	88.85
GRASIM	1756	1789	1803	1826	1849	1863	1896	1730
BHEL	1880	1916	1931	1955	1979	1994	2030	1845
REL	427	435	439	444	449	453	461	436
NTPC	107.4	109.8	110.8	113	115.1	116.2	118.7	107
TATAPOWER	422	430	434	439	444	448	456	425

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price.
(If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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