



Punter's Call

Diwali crackers

Markets today: Support @5650

The Nifty ended with a negative close at 5,698 with a very strong support at 5,650. The index traded volatile between 5,750-5,650 many times but at the end it recovered with good volumes. The market breadth was negative throughout the day with 425 declines and 713 advance with selling pressure around the 5,750 mark. The index has good support at 5,650 and should gain upside momentum once it goes past 5,760. Intra-day momentum indicators have some positive divergences and are near the zero line. The downside momentum has slowed down and 5,650 is the level to watch out for reversals. The index should trade in the range of 5,650-5,850 for some more time before it breaks on either side. The bias remains intact with reversal at 5,650. We expect momentum to be positive and volatile.

Essar oil has gained momentum and is likely to target Rs70. Reliance Capital is looking good till Rs2,200 and a strong support at Rs2,000. IDBI shares looks set to go past Rs170 in couple of sessions.

Nifty chart: 5,699



60 minute chart



Market Breadth

	BSE	NSE
Advances	1,074	425
Declines	1,646	713
Unchanged	69	27
Volume (Rs)	6,734cr	16,786cr

Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	20500	↑	Down below 18500	19000 / 20500
Nifty	6000	↑	Down below 5694	5700 / 6000

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	21000	↑	Down below 17700	18000 / 21000
Nifty	6200	↑	Down below 5260	5400 / 6200

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
02-11-07	Sensex Spot	-	18648	19523	19,058.0	0%	20500-21400

Smart Charts

Date	Recommendation	Action	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal DCL	Buy/Sell Price	Closing Price (CMP)	Potential % P/L at CMP	Targets
8-11-07	Infosys	Buy	-	1,648.4	1,738.0	1,715.8	-1%	1948-2148
7-11-07	OCL India	Buy	-	218.4	238.0	234.8	-1%	274-300
7-11-07	Emkay Share	Buy	-	163.4	181.0	201.7	11%	234-280
7-11-07	Ispat Industries	Buy	-	26.4	29.4	31.9	9%	33.5-37
7-11-07	Gail India	Buy	-	418.4	460.0	467.8	2%	504-558
6-11-07	Punjab Alkalies	Buy	-	26.4	31.7	34.7	9%	52-70
5-11-07	Gujarat Alkali	Buy	-	168.4	193.0	185.3	-4%	234-274
2-11-07	Nifty Futures	Buy	-	5,755.0	5,927.0	5,720.0	-3%	6150-6300
2-11-07	SBI	Buy	-	2,044.0	2,204.0	2,184.7	-1%	2648-2998
2-11-07	Garware Offshore	Buy	-	179.8	223.0	223.6	0%	324-424
2-11-07	Nocil	Buy	-	27.4	36.9	43.7	18%	64-89
2-11-07	Nifty 5800 call *	Buy	-	NA	235.0	151.0	-36%	600-700
1-11-07	Bank of Baroda	Buy	-	314.4	365.0	366.8	0%	464-564
31-10-07	Kemrock Industries	Buy	-	494.4	565.0	539.7	-4%	700-848
31-10-07	Bank of India	Buy	-	324.4	365.0	363.2	0%	399-439
29-10-07	Repro India	Buy	-	82.4	96.5	116.0	20%	11.2-134
29-10-07	Indo Tech Transformers	Buy	-	518.4	611.0	680.3	11%	758-898
29-10-07	ONGC	Buy	-	1,263.8	1,223.0	1,236.8	1%	1324-1418
26-10-07	Lok Housing	Buy	-	174.4	202.3	181.6	-10%	254-299
26-10-07	Tata Motors	Buy	-	718.4	807.0	706.3	-12%	948-1098
26-10-07	Voltas	Buy	-	159.4	192.0	198.7	3%	244-299
17-10-07	Satyam Computer	Buy	-	398.4	457.0	434.6	-5%	548-648
17-10-07	Rajesh Exports	Buy	-	744.4	838.0	860.0	3%	1000-1194
16-10-07	Hindustan Zinc	Buy	823.4	-	937.0	807.8	-14%	1130-1330
15-10-07	Ceat	Buy	-	148.4	177.5	165.4	-7%	214-264
15-10-07	Tata Sponge	Buy	-	215.4	241.0	227.7	-6%	273-304
12-10-07	Teledata	Buy	-	51.8	65.0	60.6	-7%	94-124
11-10-07	VSNL	Buy	-	439.4	542.0	491.2	-9%	642-790
11-10-07	Biocon	Buy	-	554.4	523.5	593.9	13%	579-649
10-10-07	Dena Bank	Buy	-	48.4	62.6	79.3	27%	85-109
9-10-07	Uttam Galva	Buy	-	32.4	40.5	41.0	1%	50-59
9-10-07	Andhra Bank	Buy	-	71.4	86.5	89.9	4%	109-134
21-09-07	Gulf Oil Corporation	Buy	-	228.0	292.0	283.0	-3%	410-520
31-07-07	Hitachi Home	Buy	-	112.4	130.0	137.2	6%	224
31-05-07	Deccan Aviation	Buy	-	126.9	144.5	146.0	1%	199
30-05-07	Hindustan Oil Exploration	Buy	-	89.4	110.5	117.3	6%	180

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

TPB: Trailing profit booked

* The call would be open till the sensetheindex call is open

Momentum Calls

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target1	Target2
BHEL	Buy	08-11-07	2,749.0	2,777.0	2,793.6	2,815.0	2,865.0
State Bank of India	Buy	08-11-07	Stopped Out	2,199.0	2,169.0	2,235.0	2,265.0
Power Grid	Buy	08-11-07	Stopped Out	153.0	150.0	155.0	158.0
India Cements	Buy	08-11-07	Stopped Out	271.0	268.4	277.0	282.0
Bank of Baroda	Buy	08-11-07	379.0	378.2	366.8	384.0	392.0
LIC Housing	Buy	08-11-07	329.4	339.0	329.0	349.0	359.0
Dena Bank	Buy	08-11-07	80.0	79.9	79.3	82.0	85.0
Reliance Comm	Buy	08-11-07	703.8	721.0	705.0	742.0	764.0
Adlabs Films	Buy	08-11-07	Book Profit	875.0	894.0	890.0	920.0
Crompton Greaves	Buy	08-11-07	TPB	411.0	411.0	418.0	430.0
Rolta India	Buy	08-11-07	711.0	707.0	692.0	721.0	747.0
Jp Hydro	Buy	08-11-07	Exit	88.5	89.4	91.0	94.0
Reliance	Buy	08-11-07	2,712.0	2,760	2,743.0	2,840	2,900
Reliance Capital	Buy	08-11-07	Book Profit	1,892	1,970.0	1,950	2,000
Reliance Ind	Buy	07-11-07	2,709.0	2,775	2,743.0	2,830	2,870
ABB	Buy	07-11-07	1,565.0	1,600	1,567.0	1,635	1,670
Reliance Energy	Sell	07-11-07	1,872.0	1,827	1,851.0	1,785	1,745
Triveni Engg	Buy	07-11-07	134.8	138.6	138.0	142	146
Nifty Futures	Buy	07-11-07	5740.0	5813	5,720.0	5900	6000
Hindustan Oil Explore	Buy	06-11-07	119.4	122.8	117.3	126.0	129.0
Lanco Infra	Buy	05-11-07	459.4	454.0	422.0	463.0	470.0

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

TPB: Trailing profit booked

Smart Charts



Infosys Technologies—Buy

CMP: Rs1,738

Buy Infosys Technologies at the current market price of Rs1,738 with the stop loss of Rs1,648.4 for the targets of Rs1,948 and Rs2,148. The stock has completed wave 4 target near Rs1,700 and is now poised for inflection, the risk reward is as low as it gets as the stock is trading near 100 DEMA.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
18950	19150	5760	5800
18850	19225	5740	5825
18725	19350	5715	5850
20DSMA	40DEMA	20DSMA	40DEMA
19018	18390	5645	5367
BSE Sensex: 19,059		Nifty: 5,699	

Day Trader's HIT List

For November 12, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	5670	5700	5720	5740	5770	Go long above R2, Go short below S2.
Adlabs Film	888	893	897	901	906	Go long above R2, Go short below S2.
Century Text	1023	1029	1033	1037	1043	Go long above R2, Go short below S2.
DLF	903	909	912	915	920	Go long above R2, Go short below S2.
HUL	192	193	194	195	196	Go long above R2, Go short below S2.
ICICI Bank	1156	1163	1168	1173	1180	Go long above R2, Go short below S2.
Infosys	1700	1710	1715	1720	1730	Go long above R2, Go short below S2.
JP Associates	1484	1493	1499	1505	1515	Go long above R2, Go short below S2.
Maruti	983	990	994	999	1005	Go long above R2, Go short below S2.
Reliance	2720	2734	2742	2750	2765	Go long above R2, Go short below S2.
Reliance Capital	2060	2070	2076	2082	2095	Go long above R2, Go short below S2.
Reliance Comm	697	702	704	706	711	Go long above R2, Go short below S2.
SAIL	241	242	243	244	246	Go long above R2, Go short below S2.
Satyam	429	432	434	436	440	Go long above R2, Go short below S2.
SBI	2170	2179	2184	2190	2205	Go long above R2, Go short below S2.
Tata Motors	698	704	706	708	714	Go long above R2, Go short below S2.
Tata Steel	836	842	845	848	855	Go long above R2, Go short below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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