

## DAILY TRADING NOTES

**MARKET OUTLOOK**

Following the global cues the indices yesterday opened with a negative gap and traded with increased volatility during the day. Sensex bounced back from the supports around 13400 (3920 Nifty Future) and closed almost unchanged. As indices are still maintaining supports without any major negative signals on the daily chart we advise to use higher levels to book partial profits and to protect long positions with strict stop loss levels.

**STOCK ALERTS**

STOCK	CMP	COMMENTS/LEVELS
SOBHA FUT	813.65	The stock declined by 1.14% alongwith an OI increase of 5.89% (.45 lakhs shares). The stock has corrected during last 4 trading sessions and is rebounding from the supports levels. The volumes had gone down significantly during correction. initiate long futures position for a target of 840-855 with a strict stop loss of 793.
RELCAP FUT	706.75	The stock declined by 0.13% and saw no negligible change in the OI position. The stock is in strong uptrend and recovering after a short correction. We maintain our recommendation for long position for a target of 735-740 with a stop loss of 696.
UNITECH	359.00	The stock advanced by 5.4% yesterday and is trading around the 200 DMA. We have observed significant jump in volumes during last 5-7 trading sessions. The delivery volumes have increased by more than 20% over 10 day average. Initiate long positions for a target of 410-420 with a stop loss of 335.
ABB FUT	3,738.80	The stock advanced by 1.39% alongwith an OI increase of 2.26% (.05 lakhs shares). The stock has given significant breakout on the daily chats and trading above multiple support zone at 3630. If the stock crosses 3755 then we can recommend a long position for a target of 3925-3950 with a stop loss of 3680.
TTML FUT	26.05	The stock advanced by 7.64% alongwith an OI increase of 9.91% (38.35 lakhs shares). The delivery volumes increased by 200% over the 10 day average. The stock has been rising with strong volumes and on daily charts it is displaying positive divergence on oscillators. It appears that the stock has moved into positive territory and cal test higher resistance levels of 30-32. We would recommend to initiate long position in the stock with a stop loss of 24.
PARSVNATH FUT	305.55	The stock advanced by 3.49% alongwith an OI increase of 8.16% (4.94 lakhs shares). The delivery volumes increased by 121% over the 10 day average. The stock resumed uptrend after a short correction and looks set to rally till its resistance level around 325-335 range. Long positions can be initiated with a stop loss of 297.
TATA STEEL PUT OPTION	7.30	Tata Steel has been very volatile since the capital funding announcements. The scrip tested its critical support level around 500 multiple times during the day but managed to close above it at 506.05. In light of the volatility in the metal prices and in the scrip we recommend buying Tata Steel 500 STK puts (April) for a premium of Rs 7.30.

\* The highlighted stocks are covered in trading Reco

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**NDEX WATCH:**

INDEX	CLOSE	PREV	CHG
Sensex	13619.7	13672.19	-0.38%
Nifty	3997.65	4011.60	-035%

**INDEX TECHNICAL LEVELS**

INDICES	SUPPORT	RESISTANCE
Sensex	A: 13,570	A: 13,720
	B: 13,470	B: 13,810
	C: 13,400	C: 13,960
Nifty Fut	A: 3965	A: 4004
	B: 3941	B: 4028
	C: 3919	C: 4049

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TRADING RECOMMENDATION

STOCK	CMP	TRADING RECO	TARGET	STOP LOSS	HOLDING PERIOD (EXP)
TTML	26.05	BUY FUTURES	BPP 29 BFP 32	24	4-6 Trading sessions

\*All prices on Futures basis / BPP: Book part profits, BFP: Book full profits.

OPEN CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CMP	COMMENTS
LUPIN	17-Apr	BUY	669.25	BPP: 710 BFP: 725	645	664.85	HOLD
NTPC	19-Apr	BUY	162.65	BPP 168 BFP 173	158	160.5	HOLD STOP LOSS REVISED TO 157

CLOSED CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CLOSE RATE	COMMENTS
STERLIIE	18-Apr	BUY	507.35	BPP: 525 BFP: 535	502	518.6	TARGET ACHIEVED CALL CLOSED @ 524
MTNL	16-Apr	BUY	158.5	BPP: 162.5 BFP: 166	152.5	162.05	BOOK PROFITS

\* All prices on Future basis

FII STATISTICS

	BUY AMT. (CR)	SELL AMT.(CR)	OI AMT.(CR)
IND FUT	1026.75	1968.98	16774.51
INDX OPT	343.84	134.84	8370.14
STK FUT	949.83	1148.04	17207.45
STK OPT	0.00	2.39	89.63

- FII'S were net sellers to the tune of 934 Cr
- Bulk of the activity was witnessed in Index Futures worth 942.2 Cr (net sell).
- The total FII open Interest stands at 42,441 Cr (both buy and sell positions), increase of 1220 Cr.

TOP OI RISES

FUTURES: OI GAINERS  
IN '000

SYMBOL	CLOSE	OI	OI CHG	%CHG
INDIANB	97.45	1,933.80	343.20	21.58%
ANDHRABANK	85.15	2,647.30	439.30	19.90%
BALRAMCHIN	63.05	10,372.80	1,137.60	12.32%
BAJAJHIND	169.90	4,064.10	418.95	11.49%
BANKINDIA	187.85	5,080.60	507.30	11.09%
TTML	26.05	42,531.50	3,835.15	9.91%
ZEEL	266.90	2,381.40	193.20	8.83%
IOB	104.60	1,477.95	112.10	8.21%
PARSVNATH	305.55	6,557.60	494.90	8.16%
PFC	110.65	6,232.80	456.00	7.89%

TOP OI FALLS

FUTURES: OI LOSERS  
IN '000

SYMBOL	CLOSE	OI	OI CHG	%CHG
JSWSTEEL	591.40	2,281.95	-620.95	-21.39%
JSTAINLESS	132.10	5,314.00	-1,436.00	-21.27%
JINDALSTEL	2,536.60	186.75	-34.50	-15.59%
HINDALCO	145.20	20,886.53	-3,274.54	-13.55%
BANKBARODA	233.25	5,380.20	-816.20	-13.17%
MAHSEAMLES	526.85	1,594.80	-213.60	-11.81%
IPCL	294.75	2,769.80	-359.70	-11.49%
SCI	169.85	894.40	-113.60	-11.27%
GRASIM	2,355.75	665.88	-74.03	-10.00%
SRF	148.15	5,133.00	-519.00	-9.18%

NIFTY OPTION STATISTICS

NIFTY CALLS		IN'000			NIFTY PUTS		IN'000		
STRIKE PRICE	CLOSE	OI	CHG OI	CHG OI	PCR	CLOSE	OI	CHG OI	CHG OI
3,900	104.30	1,518.00	10.95	1%	1.19	28.25	1,800.60	48.15	3%
3,950	74.15	509.05	147.10	41%	2.56	48.25	1,302.75	362.10	38%
4,000	46.90	2,990.10	230.50	8%	0.56	67.95	1,677.65	15.05	1%
4,050	24.65	485.45	79.30	20%	0.28	92.45	135.60	14.15	12%
4,100	11.50	1,154.95	49.85	5%	0.39	128.95	445.55	-27.00	-6%

TOP PRICE GAINERS

SCRIP	PRICE	PREV CLOSE	%CHANGE
TTML	26.05	24	7.64
ANDHRABANK	85.15	82	3.78
PARSVNATH	305.55	295	3.49
JSWSTEEL	591.40	575	2.94
MPHASES	305.85	298	2.48
TATACHEM	216.05	211	2.37
MATRIXLABS	187.10	183	2.21
BEL	1,738.05	1,702	2.15
ULTRACEMCO	816.85	800	2.15
ALOKTEXT	60.70	60	2.02

TOP CHANGE IN DELIVERY QTY (OVER 10 DAYS)

STOCKS	AVG QTY	DELOTY	% CHANGE
Federal Bk	376,498	2,022,242	437
Mphasis	15,057	56,481	275
TTML	2,807,661	8,440,615	201
BEML	125,328	357,687	185
PATNI	55,219	146,987	166
MATRIX	86,263	226,284	162
GTL	531,486	1,337,951	152
Tata Chemicals	95,569	217,074	127
Parsvnath	367,393	818,808	123
Siemens	302,766	671,392	122

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Ajay Saraf	-	40979820	Ashok Nagori (Technical)	- 40979811	Indore			
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Sanjeev Rohra		- 40979844	BRANCHES			Nashik	Pratyush Singh	- 0253-66102442 /43/44/45
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