

**Adlabs (450)**

**Book profits / Sell**

**LTP: 944.00**



**Adlabs**, after declining from a high of Rs.1038 to a low of Rs.822, has recovered partially to a level of Rs.822. At the current price of Rs.944, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.935-950 with a **stop loss above Rs.965 in close** for a **conservative lower target of Rs.865** and a **pessimistic lower target of Rs.840**. Holding period can be 7-8 days.

Source: Analyst

**Cummins Ind (950)**

**Book profits / Sell**

**LTP: Rs. 430.00**



**Cummins India**, after declining from a lower top of Rs.426.60 to a level of Rs.374.058 has recovered moderately to a level of Rs.424.95. At the current price of Rs.430 it is trading in **2A ZONE** i.e short term average has moved below the medium term average which in turn remains above the long term average and the current price has moved above all the averages. **It is an imbalanced recovery in price**. Traders who are already holding long positions should book profits and **high risk traders** can sell in small lots only on further rise in the range of Rs.433-439 with a **stop loss above Rs.445 in close** for a **conservative lower target of Rs.394** and a **pessimistic lower target of Rs.387**. Holding period can be 7-8 days.

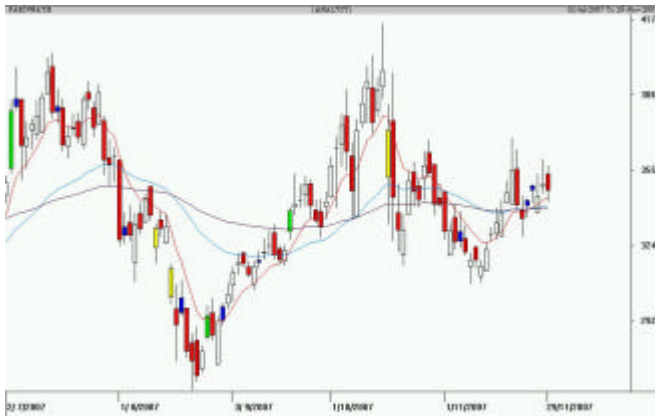
Source: Analyst

## Technical recommendations

**Orchid Chem (1050)****Book profits / Sell****LTP:Rs.261.40**

Orchid Chem has shot up by about 25 per cent from a recent low of Rs.222.10 to score a **NEW HIGH** of Rs.273.20. It, however, appears to have exhausted its short term buying force. At the current price of Rs.261.40, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.270-275 with a **stop loss above Rs.280 in close** for a **conservative lower target of Rs.248** and a **pessimistic lower target of Rs.242**. Holding period can be 7-8 days.

Source: Analyst

**Parsvanath (700)****Book profits / Sell****LTP:Rs.359.60**

Parsvanath, after declining from a high of Rs.368.90 to a low of Rs. 328.05, has recovered partially to a level of Rs.359.90. It, however, appears to have exhausted its short term uptrend. At the current price of Rs.359.60, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.361-366 with a **stop loss above Rs. 371 in close** for a **conservative lower target of Rs.330** and a **pessimistic lower target of Rs.322**. Holding period can be 7-8 days.

Source: Analyst

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