

#### THE INDICATOR

Indices	Close	Change (Pts)
SENSEX	14403.77	136.59
NIFTY	4183.50	46.30
DJIA	12653.49	-20.19
NASDAQ	2475.88	7.50

Currency	Close	Change (%)
1 USD	44.11	0.00
1 EURO	57.44	-0.17

Commodity	Close \$
Gold	649.00
Silver	13.37
Crude	59.18

	Institutio	Investment (Rs Cr)	
	31/01/07	01/02/07	Feb. Total
FIIs	N A	-469.70	-469.70
MFs	-330.57	107.77	107.77

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	17.18	1.48
HDFC Bank	78.00	unch
ICICI Bank	44.68	0.09
MTNL	7.46	-1.58
Patni	24.39	1.25
Satyam	23.68	1.54
Tata Motors	20.75	0.63
VSNL	22.95	5.13
WIPRO	17.54	1.39
NASDAQ		
Infosys	58.94	0.39

#### **VIEW POINT: TERRITORIAL GAINS**

Technically the markets are poised well after a record breaking close seen on Friday. Both the Nifty and the Sensex are into uncharted waters. This kind of situation is usually conducive for market's further gains. However, a tame close of the US markets and a weak opening of Japanese markets after Nissan Motors posted poor results, indicate that we may have a subdued start for the week.

On the derivative front, the Nifty dipped back into a discount of 9 points from a premium of one point Thursday. That does not seem to bother me as we have seen some stive put writing happening at the 4200 strike, taking the PCR upto a healthy 1.80. With open interest at 53809, the concerns are still some distance away.

# TRADING PICKS: Buy Recommendations for today:

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
530707	Aftek LTD	77.00		76.15
500480	Cummins India	278.45		277.00
532684	<b>Everest Kanto</b>	779.00		767.00
500183	HFCL	29.00		28.50
532153	Rain Calcining	51.90		51.00
532371	Tata Teleservices	25.25		24.80

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#### THE INDICATOR

#### At the street

### Anil Ambani sets eyes on Globeleq's assets

Reliance Energy, the flagship power company of the Anil Dhirubhai Ambani Group (ADAG) is set to put in its bid for the global power assets of Globeleq, an operating power company with assets in Asia, Africa and the Americas.

The company's operations span over 13 countries and accounts for about 5,000 MW in 13 power companies. Globeleg's stake totals to about 3,000 MW, most of which are gas-based power plants.

Valued at close to \$2 billion, Globeleq is now seeking to exit from these operations by selling out its stake. It has appointed Lehman Brothers to carry out the transactions. Reliance Energy, which is planning to develop several power projects in India including the gas based power project in Dadri, has set its eyes on these assets and is expected to put in an indicative bid by mid-February.



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#### **After Market Hours**

**Siemens** Board approves to sell & transfer the company's communications enterprise networks division (COM-EN) to Siemens Enterprise Communications, a 100% subsidiary of Siemens AG, Germany, on going concern basis, for Rs 58 crore.

**Steel Strips** Wheels board approves

- to raise funds not exceeding Rs 150.00 Crore by issuing securities & to Issue equity shares to Qualified Institutional Buyers(QIBs) upto Rs 75.00 crore.
- to Increase the limit of FII Investment upto 35% of the total paid up capital of the Company.

**Shipping Corporation** has signed a contract for construction and delivery of 2 nos MR Product Tankers.

#### **During Market Hours**

3i infotech to invest Rs 50 Cr in mutual Fund BPO

**Aurobindo Pharma** gets US FDA nod for Cefprozil oral suspension variants.

Escorts board OKs raising US \$ 100 mln equity via private placement

Gujarat Gas board to meet on Feb 23 to consider Stock Split

**HPCL** plans ECB(external commercial borrowings) of upto US \$ 100 mln,with greenshoe option of US \$50 Mln for 5 years.

Jaiprakash Associates to invest Rs 800 Cr for 2 mt cement Unit in Himachal Pradesh.

Lloyd Electric board hikes FII limit to 74 %

NTPC Planning to foray in power generation activities in Australia, Indonesia, Nigeria and South Africa.

Rajesh Exports secures Rs 352 crores export order from Gold Star Jewellery, Singapore

Reliance Energy forms Realty JV with Sobha Developers for Andhra realty project

**TRAI** cuts interconnection rates by 23-29%



## THE INDICATOR

#### **Results Declared During Market Hours**

Companies	Q3F	Y07	YOY	(%)	QO	Q (%)
	Sales	NP	Sales	NP	Sales	NP
Guj. Ambuja Cem	1161.80	311.00	50.27	253.81	18.05	27.12

## **Auto sales Figures (Jan Month)**

Company	January-07	YOY %	мом %
Name	(Units)		
Hero Honda	297554	19.28	17.86
Maruti	65341	30.40	14.66
(A1) Maruti 800	7021	(15.02)	(3.68)
(A2) Alto, Wagon R ,Zen,Swift	44736	41.84	16.32
(A3) Baleno ,Esteem	2615	(13.61)	22.94
( C ) Omni ,Versa	7603	40.77	16.56
Total Passenger Cars	61975	28.50	13.92
Muv's -Gypsy ,Vitara	273	(8.08)	13.75
Domestic	62248	28.28	13.92
Exports	3093		
Bajaj Auto	229583	12.89	6.82
Motor Cycles	195560		
Total 2 Wheelers	197553		
3 Wheelers	32030		15.43
Total 2 & 3 Wheelers	229583		
Export Out Of The Above	39812		
Tvs Motor	121147	7.30	17.40
2 Wheelers	121147	7.30	
Moped Sales	30979		
Scooterette Sales	20534		
Motor Cycles	69634		18.51
Export Out Of The Above	7049		
Tata Motors	55440	18.88	13.63
Community (1971)	20006	25.66	2.54
Commercial Vehicle	28896		
(M & Hcv)	17097		. ,
(Lcv)	11799		
Passenger Vehicle	22801		
Export Out Of The Above	3743	(18.08)	(8.66)



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Company	January-07	YOY %	мом %
Name	(Units)		
M & M	28543	21.55	30.39
AUTOMOTIVE	19875	25.61	31.34
UV'S	15183	23.37	34.67
LCV'S	815	52.05	12.57
3 WHEELERS	3134	19.21	22.47
EXPORTS	743	111.68	29.22
TRACTORS	8668	13.17	28.24
Domestic	8014	14.14	31.29
Exports	654	2.51	(0.15)

## **Cement Despatches (Jan month)**

Company	Jan-07	YoY (%)	mom (%)
Name	Despatches (MMT)		
A C C	1.640	-0.61	-0.61
Gujarat Ambuja	1.489	6.13	14.54
Aditya Birla Grp	2.820	3.30	12.44



## THE INDICATOR

### **Board Meetings Today**

DATE	COMPANY	PURPOSE
05/02/2007	Flawless Diamond (india) Ltd.	Interim Dividend
05/02/2007	Manugraph India Ltd.	Interim Dividend
05/02/2007	Valecha Engineering Ltd.	Others

## **Forthcoming Board Meetings**

DATE	COMPANY	PURPOSE
07/02/2007	Mather & Platt Pumps Ltd.	Accounts
07/02/2007	Patni Computer Systems Ltd.	Accounts & Dividend
07/02/2007	Rain Calcining Ltd.	Quarterly Results
08/02/2007	Fag Bearings India Ltd.	Accounts, Dividend & Qtr Results
08/02/2007	Rain Commodities Ltd.	Quarterly Results
08/02/2007	Berger Paints (India) Ltd.	Interim Dividend
08/02/2007	Abbott India Ltd	Accounts & Dividend
10/02/2007	Sesa Goa Ltd.	Interim Dividend
13/02/2007	South East Asia Marine Engineering	Quarterly Results
15/02/2007	Hexaware Technologies Ltd.	Accounts & Dividend
16/02/2007	ABB Ltd.	Accounts, Dividend & Qtr.Results

## **Forthcoming Quarterly Results**

Date	Companies
7-Feb	Patni Computer
8-Feb	Fag Bearings
	Abbott India
13-Feb	S E Asia Marine
15-Feb	Hexaware (Cons)
16-Feb	ABB
20-Feb	Hind. Lever



## THE INDICATOR

## **Forthcoming Corporate Action**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
532178	ENGINEERS INDIA	05/02/2007	Interim Dividend	3.50
532286	JINDAL STEEL	05/02/2007	Interim Dividend	6.00
524552	SHASUN CHEM	05/02/2007	Interim Dividend	0.80
532123	BSEL INFRASTRUC.	06/02/2007	Interim Dividend	2.10
532376	MRO-TEK	06/02/2007	Interim Dividend	1.00
532234	NATL. ALUMINIUM	06/02/2007	Interim Dividend	3.50
532254	POLARIS LAB	06/02/2007	Interim Dividend	1.00
500465	VARUN SHIPNG	06/02/2007	Second Interim Dividend	1.50
511618	JIK INDS	07/02/2007	Consolidation of Shares From Re1./- to Rs.10/-	
500188	HIND.ZINC	08/02/2007	Interim Dividend	2.50
523411	KRONE COMMUN	08/02/2007	Dividend	3.00
531539	RISH DIGH ST	09/02/2007	Interim Dividend	1.00
524208	AARTI INDUS	13/02/2007	Interim Dividend	0.50
500048	BH.EARTH MOV	13/02/2007	Interim Dividend	4.00



## THE INDICATOR

#### **Bulk Deals on BSE**

Date Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
2-Feb RATHI UDYOG	UTI SECURITIES LTD.	SELL	181832	30.77	0.75
2-Feb BALMER LAWRIE CO.	DEUTSCHE SECURITIES	BUY	99869	455.00	0.61
2-Feb BF UTILITIES	KTMS ENGINEERING	SELL	690000	3000.00	1.83
2-Feb BF UTILITIES	T ROWE PRICE INTL.	BUY	336931	3000.00	0.89
2-Feb CHAMPAGNE INDAGE	ABN AMRO MF	SELL	235353	680.00	2.02
2-Feb CHAMPAGNE INDAGE	CLSA MAURITIUS LTD.	BUY	88000	680.00	0.76
2-Feb CHAMPAGNE INDAGE	CROWN CAPITAL LTD.	BUY	147353	680.00	1.27
2-Feb <b>CUMMINS INDIA</b>	ICICI PRU. LIFE INS.	BUY	1492497	275.00	0.75
2-Feb DENSO INDIA	CLSA MAURITIUS LTD.	BUY	220737	92.00	0.79
2-Feb DENSO INDIA	TEMPLETON MF	SELL	223663	92.00	0.80
2-Feb GITANJALI GEMS	ADMIX VINIMAY LTD.	SELL	364492	245.50	0.62
2-Feb GITANJALI GEMS	ASHOK GAJERA	SELL	350000	245.50	0.59
2-Feb GITANJALI GEMS	CITIGROUP GLOBAL	BUY	352518	238.00	0.60
2-Feb GITANJALI GEMS	GOLDMAN SACHS INV.	BUY	2880000	245.50	4.88
2-Feb GITANJALI GEMS	NILESH N SHAH	SELL	890808	240.00	1.51
2-Feb GITANJALI GEMS	PRINDHI ESTATES LTD.	SELL	471063	245.49	0.80
2-Feb GITANJALI GEMS	RAJSHAH ENTERPRISES	SELL	302260	245.50	0.51
2-Feb GITANJALI GEMS	YUTHIKA COMM. LTD.	SELL	318968	245.51	0.54
2-Feb IGARASHI MOTORS	JAPAN TRUSTEE SERV.	BUY	97161	132.10	0.70
2-Feb IGARASHI MOTORS	JF INDIA EQUITY	SELL	317725	132.10	2.29
2-Feb IGARASHI MOTORS	JF INDIA FUND JFIF	BUY	210564	132.10	1.52
2-Feb IOL BROADBAND	DEUTSCHE SECURITIES	BUY	126000	344.49	0.65
2-Feb KANCHAN INTL.	INDUSIND BANK LTD.	SELL	22370	20.85	0.70
2-Feb KEW INDS.	JMP SECURITIES LTD.	SELL	107329	51.35	0.83
2-Feb NECTAR LIFESCI.	ALKEM LABS. LTD.	BUY	80000	221.30	0.54
2-Feb RADICO KHAITAN	CROWN CAPITAL LTD.	BUY	1920000	161.00	1.99
2-Feb RADICO KHAITAN	SHAILAJA FINANCE LTD.	SELL	1920000	161.00	1.99
2-Feb SAVERA HOTELS	RAVIRAJ DEVELOPERS	SELL	42873	80.00	0.72
2-Feb SAVERA HOTELS	V U CAPLEASE LTD.	BUY	40000	79.96	0.67
2-Feb SAVERA HOTELS	VOLGA INTL. LTD.	BUY	29800	79.88	0.50
2-Feb SRI ADHIKARI BROS.	MELCHIOR INDIAN OPP.	BUY	350000	19.48	0.75
2-Feb SWAN MILLS	SEJAL G SHAH	SELL	497530	89.48	0.52
2-Feb SWAN MILLS	UBS SECURITIES ASIA	BUY	1238000	89.05	1.30
2-Feb ZICOM ELEC. SEC.	SBI MUTUAL FUND	BUY	311080	195.00	3.33
1-Feb MEFCOM AGRO INDS.	JMP SECURITIES LTD.	BUY	33004	143.04	1.16



## THE INDICATOR

## **Bulk Deals on NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
2-Feb	ARCHIES	EQUITY INTELLIGENCE INDIA	BUY	34000	170.42	0.52
2-Feb	Bhagyanagar India	BSMA LTD	BUY	507339	47.95	0.68
2-Feb	BHAGYANAGAR INDIA	KHATTAR HOLDINGS PRIVATE	SELL	500000	47.95	0.67
2-Feb	Cimmco Birla	NATIONAL INSURENCE CO.	SELL	118221	12.84	0.83
2-Feb	Escorts India	Mirae Asset India Discovery Equity	BUY	1092292	135.84	1.51
2-Feb	Escorts India	ABN AMRO BANK NV LONDON BRANCH	SELL	372880	138.29	0.52
2-Feb	GMR Techn	BLACKSTONE ASIA ADVISORS L.L.C.	BUY	438083	300.00	1.36
2-Feb	GVK Power	DEUTSCHE SECURITIES MAURITIUS	BUY	163000	342.15	0.69
2-Feb	IFCI	SARAVANA STOCKS PRIVATE	SELL	3200000	25.59	0.50
2-Feb	NITIN SPINNERS	I K AGENCIES PVT	SELL	400000	21.51	0.98
2-Feb	Prime Securities	PRISM IMPEX PVT LTD	BUY	150000	53.00	0.61
2-Feb	PRIME SECURITIES	BSMA LIMITED	SELL	366000	53.01	1.50
2-Feb	QUINTEGRA SOLN	JAGATHEESAN MEENACHI	SELL	177276	83.80	0.66
2-Feb	SONA STEERING SYS	MANDIRA INVESTMENT AND FINANCE	BUY	1539500	61.53	1.75
2-Feb	SONA STEERING SYS	KAPUR RANI	SELL	592000	61.35	0.67
2-Feb	SONA STEERING SYS	SEALAND INVESTMENT PVT	SELL	947500	61.65	1.08
2-Feb	ZICOM ELECTRONIC	SBI MUTUAL FUND	BUY	188920	195.00	2.02
2-Feb	ZICOM ELECTRONIC	SANDEEP GHATE	SELL	173000	195.68	1.85



#### THE INDICATOR

#### **DERIVATIVE SUMMARY**

Nifty gained 46 points or 1.12% and closed at 4183.50.Nifty future closed at 4174.20, a discount of 9 points.

Open interest increased by Rs 1430 Cr or 3% at Rs 53,809 Cr. Open interest in number of shares went up by 2.7% from 124.60 Cr to 127.95 Cr shares. Open interest in futures, calls and puts changed by 0.8%, 8% and 11% respectively in value terms and 1.6%, 11% and 13% respectively in number of shares.

IV of Feb Nifty 4150 Call & 4150 Put was 16.6% & 21.1% respectively. Previous day IVS were 19.5% & 26.0% respectively for near strike options.

OI in Nifty futures calls & puts changed by -3%, 4% and 9% respectively. Nifty 4200 call added 1475 contracts in OI. Nifty 4200 put added 5908 contracts in OI.

#### Put /Call Ratio (OI)

	02/02/07	01/02/07
Overall	0.29	0.28
Nifty	1.80	1.72

### Put /Call Ratio (Volume)

	02/02/07	01/02/07
Overall	1.03	0.95
Nifty	1.70	1.68

#### **Turnover Details**

Particular	02/02/07	01/02/07
Index Futures	6775.84	8526.67
Stock Futures	18544.26	17310.39
Index Options	3140.66	2749.12
Stock Options	929.07	1019.81
Total	29389.83	29605.99

The derivative contracts in the underlying **ESSAROIL** have crossed 95% of the market-wide position limit and are currently in the ban period..



#### THE INDICATOR

#### **Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div (Rs.)
Nalco	06/02/2007	Dividend	3.50
Polaris	06/02/2007	Dividend	1.00
Cummins	08/02/2007	Dividend	2.00
BEML	13/02/2007	Dividend	4.00
BHEL	13/02/2007	Dividend	12.5
BILT	13/02/2007	Dividend	1.50
Sun TV	13/02/2007	Dividend	3.00
PNB	14/02/2007	Dividend	4.00
MTNL	19/02/2007	Dividend	3.00
GACL	21/02/2007	Dividend	0.80

#### FII Activity on 02-FEB

	Buy		Sell			Open	Interest
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)	NET(Rs)	Contracts	Values (Cr.)
Index Futures	30387	1269.03	17314	723.28	545.75	280748	11726.03
Index Options	4909	201.78	2323	95.63	106.15	140827	5891.50
Stock Futures	17557	642.52	17734	622.89	19.62	474193	17185.54
Stock Options	1	0.03	177	5.99	-5.97	591	18.48
					665.56		

#### FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
02-Feb	280748	140827	474193	591
01-Feb	295707	136641	458628	547

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on FEB 01, 2007 is 32.82%.



## THE INDICATOR

## **SECTOR WATCH**

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
AUTO			MEDIA		
Amtek	48	2.16	Sun TV	6	2.29
Escort	-25	4.68			
Tata Motor	-10	0.39	METAL		
			Jindal Steel	10	5.70
<b>Banking/Finance</b>			Sesa Goa	15	-1.95
Andhra	13	-0.28	Tata Steel	9	1.15
Canara	12	-2.27			
Corporation	11	-1.62	PHARMA		
Federal	12	5.04	Lupin	6	1.83
HDFC	8	4.10			
ICICI	8	-0.80	POWER		
IDFC	6	-0.35	Suzlon	-13	3.76
IFCI	6	-2.91	Tata Power	5	2.39
Karnataka	13	5.94			
Kotak	26	5.18	SUGAR		
Rel.Cap	6	4.67	Bajaj Hind	14	-2.56
Union	8	-1.55	Balrampur	10	0.97
UTI Bank	78	8.41	Renuka	18	2.49
CEMENT			TECH		
GACL	-20	2.55	I-Flex	30	0.67
Ultratech Cem	-24	3.03	Mphasis	-7	4.08
			Satyam	-6	3.53
ENGINEERING			Wipro	5	3.34
BEML	17	1.02			
			TELECOM		
FERTILIZER			VSNL	9	6.27
GNFC	6	-0.14			
Gujrat Alk	8	-1.04	OTHERS		
Nagarjuna	7	1.37	GE Shipping	5	-0.99
			Indian Hotel	-8	2.28
FMCG			SRF	8	1.66
Titan	-12	2.20			



#### THE INDICATOR

#### **Across the Atlantic**

US markets finished mixed Friday with technology making it to the green, while the finished in the red. The markets were not too sure, how to read the January jobs report.

The **Dow Jones Industrial Average** fell 20.19 points at 12, 653.49. The **S&P 500** was up 2.45 points at 1448.39, and the **Nasdaq Composite** added 7.50 points to 2475.88.

The Dow was higher for the week by 166 points, or 1.3%. The Nasdaq rose 41 points, or 1.7%, and the S&P 500 added 26 points, or 1.8%.

The monthly jobs data, among the most important pieces of economic information the government releases every month, showed that 111,000 workers were added to U.S. payrolls in January. Economists had expected 150,000 positions created, according to a q poll.

The jobless rate rose to 4.6% from 4.5%. No change had been anticipated. Average hourly earnings, a key inflation metric, rose a less-than-expected 0.2%.

Meanwhile, in what is becoming fairly routine, job growth for the prior two months was revised upward. The Labor Department now says 81,000 more employees were put to work in November and December than had been first thought.

The University of Michigan's consumer sentiment index slipped to a revised January reading of 96.9 from a preliminary 98.0. Economists expected a slight decrease to 97.8.

The Commerce Department said that factory orders rose a greater-than-expected 2.4% during December.



## THE INDICATOR

## **Support-Resistance Levels - February 05, 2007**

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths	3 Mths
CENCEY	14403.77	14210.00	14200.00	14465.00	14620.00	High 14462.77	12001.6F
SENSEX		14310.00 4140.00	14200.00 4110.00	4200.00	4250.00	4198.70	12801.65 3657.65
NIFTY	4183.50						
ACC	1040.90		1000.00	1057.00	1072.00	1194.80	910.00 86.50
ALBK ANDHRABANK	91.00		89.00	93.00	94.00	99.30	
	90.25	88.50	87.00	93.00	95.00	98.70	73.50
BAJAJAUTO	2778.60		2710.00	2810.00	2850.00	2996.80	2475.00
BANKBARODA	247.60		237.00	253.00	260.00	285.50	212.50
BANKINDIA	194.15		186.00	200.00	206.00	220.00	158.50
BHARTI	770.60		733.00	779.00	795.00	777.95	535.00
BHEL	2502.10		2420.00	2535.00	2560.00	2665.50	2105.00
BPCL	352.45	346.00	339.00	358.00	363.00	418.35	313.05
CANBK	238.45		229.00	244.50	253.00	318.40	236.55
CENTURYTEX	709.45		685.00	729.00	740.00	780.00	531.00
COLGATE	349.20		341.00	355.00	361.00	429.50	346.10
ESSAROIL	60.20		57.50	63.00	65.00	67.20	41.00
ESTL	45.25		42.00	48.00	50.50	54.90	30.50
GAIL	292.00	286.00	281.00	298.00	304.00	293.40	242.10
GNFC	109.00	107.00	105.00	113.00	115.00	116.90	91.00
GUJAMBCEM	142.85	140.00	138.00	146.00	150.00	153.00	118.05
HEROHONDA	716.25	710.00	700.00	725.00	735.00	807.20	680.10
HINDLEVER	209.05	206.00	203.00	213.00	216.00	255.30	203.00
HINDPETRO	303.05	299.00	293.00	310.00	316.00	337.45	242.45
ICICIBANK	944.90	932.00	917.00	963.00	978.00	1000.00	758.35
INDHOTEL	157.20	155.00	151.00	161.00	164.00	163.80	136.00
INDIACEM	221.75	219.00	215.00	228.00	234.00	254.95	182.95
INFOSYSTCH	2265.55	2235.00	2220.00	2280.00	2300.00	2325.00	2055.55
IOB	118.25	116.00	113.00	122.00	125.00	127.80	99.00
IOC	494.90	487.00	480.00	500.00	508.00	531.85	388.05
IPCL	281.95	279.00	276.00	285.00	288.00	302.50	247.05
ITC	177.15	175.00	170.00	181.00	184.00	192.80	160.10
IVRCLINFRA	434.05	427.00	420.00	440.00	450.00	463.00	300.00
LT	1680.30		1630.00	1720.00	1750.00	1692.00	1287.55
M&M	914.20		894.00	925.00	937.00	1001.00	745.10
MARUTI	944.60		935.00	956.00	964.00	988.90	860.00
MATRIXLABS	226.35	222.00	217.00	231.00	236.00	293.00	195.40
MTNL	169.10		164.00	173.00	176.00	175.85	122.80
NDTV	323.50		316.00	328.00	333.00	332.80	170.00
NTPC	142.40		138.00	146.00	149.00	157.90	127.05
ONGC	905.55	897.00	888.00	915.00	925.00	936.80	755.35
ORCHIDCHEM	256.25	252.00	245.00	261.00	270.00	260.40	180.55
ORIENTBANK	219.05			226.00	230.00	261.80	210.00
PNB	517.40			529.00	536.00	582.20	466.00
POLARIS				234.00	237.00	234.50	116.25
	230.00						
RANBAXY RELIANCE	413.05		402.00	416.00	421.00 1410.00	444.90	342.60
	1375.05		1355.00	1395.00		1428.00	1176.35
SATVAMCOMB	113.40		106.00	117.00	120.00	116.90	78.90
SATYAMCOMP	490.65		478.00	495.00	505.00	550.00	412.00
SBIN	1181.05		1130.00	1200.00	1220.00	1617.40	1092.20
SIEMENS	1180.85		1145.00	1207.00	1245.00	1407.00	1000.00
SUZLON	1219.35		1180.00	1230.00	1260.00	1510.90	1125.25
SYNDIBANK	74.50	73.00	71.00	76.50	78.00	86.65	62.50



#### THE INDICATOR

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
TATACHEM	237.80	232.00	228.00	240.00	244.00	238.90	200.50
TATAMOTORS	909.85	890.00	870.00	925.00	935.00	988.40	755.00
TATAPOWER	607.75	597.00	585.00	618.00	629.00	640.00	527.10
TATASTEEL	462.65	451.00	445.00	472.00	481.00	539.00	424.75
TATATEA	722.25	711.00	707.00	726.00	735.00	830.05	675.00
TCS	1300.50	1287.00	1275.00	1307.00	1318.00	1388.95	1051.15
UNIONBANK	111.25	110.00	107.00	115.00	118.00	141.35	100.00
WIPRO	643.10	633.00	625.00	650.00	660.00	675.00	449.50
ZEETELE	339.70	333.00	323.00	345.00	352.00	381.00	250.05

Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

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