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FOR PRIVATE CIRCULATION

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Index view

The markets on 6 June: Bearish breakdown

LOOKING AHEAD: Even after bridging the gap of 100 points, the market failed to hold at higher levels and closed below the psychological mark of 10000. It was typical of the reverse scenario of bull markets. That time it was failing to hold at lower levels. Now, the market is failing to hold at higher levels. The market is continuously holding below the level of the strong falling trend line (supply line) till it remains below it. Bulls cannot envision an upward trend. Again, we would advise our clients not to search for any support levels and be positive only if the market trades above the falling trend line.

Index range

NIFTY : 2937

Range : 2880-3030

Resistance : 2955-2980-3030-3070

Support : 2910-2880-2850-2826

Sensex : 9957

Range : 9800-10270

Resistance : 10080-10111-10190-10270

Support : 9890-9830-9750-9665

BSE daily chart



Trading calls

Stock	Recommendation
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NIL

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (June-F)	2918	2932	2941	2959	2977	2986	3000	2863
RELIANCE	890	901	914	925	936	949	960	925
SAIL	77.0	78.7	79.5	81.05	82.6	83.4	85.1	75
TISCO	475	481	488	494	500	507	513	480
HDFC	1153	1169	1184	1199	1214	1229	1245	1096
ONGC	1045	1058	1073	1086	1099	1114	1127	1051
HERO HONDA	726	735	746	755	764	775	784	700.55
BAJAJ AUTO	2575	2607	2644	2677	2710	2747	2779	2559
M&M	586	593	601	609	617	625	632	560
MARUTI	708	717	727	736	745	755	764	670
TELCO	756	765	776	786	796	807	816	731
REL CAPITAL	476	485	489	495	501	514	526	473
SRF	187	190	194	198	200	206	212	197
TITAN	35	35	35	36	36	37	39	626
VSNL	365	369	374	379	384	389	393	360
BOB	213	218	221	224	227	230	235	220
OBC	173	177	180	182	184	187	191	180
SBIN	773	793	804	814	824	835	855	807.5
PNB	355	371	379	390	401	410	425	384
HCL TECH	474	483	487	493	499	503	512	485
INFOSYS	2716	2768	2789	2824	2859	2880	2932	2810
SATYAM	617	629	634	642	650	655	667	618
TCS	1700	1733	1746	1768	1790	1803	1836	1685
WIPRO	441	449	452	458	464	467	475	436
ACC	715	728	734	743	752	758	771	735
GACL	84.6	85.7	87.9	90.2	92.5	93.6	95.8	89.9
GRASIM	1669	1700	1714	1735	1756	1770	1801	1650
BHEL	1886	1922	1937	1961	1985	2000	2036	1895
REL	441	450	453	459	465	468	477	440
NTPC	105.1	107.5	108.5	110.65	112.8	113.8	116.2	108
TATAPOWER	451	460	463	469	475	478	487	461

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price.
(If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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