



Market Outlook

5th July '2010

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5237	5140	5170	5220	5280	5310	5330
SENSEX	17460	17000	17180	17400	17600	17800	18000

S: Support; R: Resistance

Indian Indices traded volatile in a small range, both above and below the dotted line most of the time and closed with moderate losses. SENSEX closed at 17460, down 48 points and Nifty at 5237, down 14 points from the previous close. CNX MIDCAP index was down 0.4% and BSE SMALLCAP index was up 0.1%. The market breadth was negative with advances at 557 against declines of 725 on the NSE. METALS, CAPITAL GOODS and REALITY faced maximum selling pressure. Top Nifty gainers were RELIANCE POWER, WIPRO, TCS, NTPC, HINDALCO, MARUTI, SUZLON and PNB while losers included STER, BHEL, INFOSYSTCH, HUL, IDEA CELLULAR, HCL TECHNOLOGIES and MAHINDRA & MAHINDRA.

Next Day Trading Session:

In the next session If NIFTY trades below 5220 it may test 5170, while 5280 and 5310 may act as strong resistance levels. Traders are suggested to remain cautious in long position in case NIFTY fails to hold 5170. Below 9300 BANK NIFTY FUTURE may attract more selling pressure. Telecom and FMCG may attract buying while CAPITAL GOODS and REAL ESTATE may attract more selling pressure.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	CNXIT FUT	BELOW 5820	5860	5770-5720
2	SELL	BANKNIFTY FUT	BELOW 9310	9350	9270-9210
3	SELL	M&M FUT	AROUND 602-605	612	590-580
4	BUY	MPHASIS FUT	ABOVE 601	593	609-621
5	SELL	SIEMENS FUT	BELOW 713	721	703-692
6	SELL	IBREALEST	AROUND 157	161	151-146
7	BUY	BANKBARODA	ABOVE 726	718	734-742
8	SELL	AXISBANK	AROUND 1250-52	1265	1239-1220

NOTE:-

** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
MPHASIS	BANKBARODA	TORNTPOWER
MOPNNET ISPAT	HDFCBANK	SUZLON
RPOWER	BHARTIARTL	GODREJIND
TULIP	VOLTAS	FEDRALBANK
JAICORP	CHEMMPETRO	RELINFRA
NTPC	PETRONET	MMFIN

EXPECTED BEARISH STOCKS		
EKC	CAIRN	SIEMENS
JSWSTEEL	TATASTEEL	OBC
LNT	SESAGOA	BHEL
NEYVELLILIG	ONGC	SBIN
AXISBANK	LICHSGFIN	MNM

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjaj Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388

- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
1-Jul	Continuing Claims	19-Jun	4616K	4510K	4573K	Increased
1-Jul	Initial Claims	26-Jun	472K	458K	459K	Increased
1-Jul	Construction Spending	May	-0.20%	-0.90%	2.30%	Decreased
1-Jul	ISM Index	Jun	56.2	59	59.7	Decreased
1-Jul	Pending Home Sales	May	-30.00%	-10.50%	6.00%	Decreased
2-Jul	Nonfarm Payrolls	Jun	-125K	-100K	433K	Decreased
2-Jul	Unemployment Rate	Jun	9.50%	9.80%	9.70%	Decreased
2-Jul	Hourly Earnings	Jun	-0.10%	0.10%	0.20%	Decreased
2-Jul	Average Workweek	Jun	34.1	34.2	34.2	Decreased
2-Jul	Factory Orders	May	-1.40%	-0.60%	1.00%	Decreased
6-Jul	ISM Services	Jun	-	55	55.4	

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,152.80	10,143.81	-0.089
Nasdaq	2,217.42	2,223.48	0.273
S&P 500	1,073.69	1,076.76	0.286
<u>European Markets</u>			
FTSE 100	5,100.23	5,046.47	-1.054
CAC 40	3,555.36	3,519.73	-1.002
<u>Asian Markets</u>			
Nikkei 225	9,928.34	9,737.48	-1.922
Hang Seng Index	20,733.49	20,690.79	-0.206
Shanghai	2,566.75	2,552.82	-0.543
Taiwan Taiex Index	7,589.89	7,474.71	-1.518

*Data taken at 5.00P.M. IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
1/07/2010	537	-6.7	530.3
29/06/2010	-176.2	-114.71	-290.91
28/06/2010	880.2	-94.66	785.54
25/06/2010	-284.1	-446.2	-730.3
24/06/2010	1238.4	-893.83	344.57
23/06/2010	369.7	-866.22	-496.52
22/06/2010	1037.3	-196.99	840.31
21/06/2010	1799.4	-561.44	1237.96

DII's data is on provisional basis

Corporate Highlights

Siemens is to build combined cycle power plants in State of Gujarat

The committee of **Future Capital Holdings** in its meeting on 24 May 2010 has granted 2 lakh stock options representing an equal number of equity shares of face value Rs. 10 each in the company to the eligible employee under the company's Employees Stock Option Scheme-2008.

Forthcoming Board Meetings

Date	Company	Purpose
5-Jul-2010	Clarus Finance	General
5-Jul-2010	FARMAX IND	General
5-Jul-2010	Galaxy Conso	Results
5-Jul-2010	JJ Finance	Results
5-Jul-2010	Raasi Refrac	Preferential Issue of shares
5-Jul-2010	Rose Merc	General
5-Jul-2010	Sacheta Metals	General
5-Jul-2010	SE Investments	Stock Split
5-Jul-2010	Shiva Fert	Preferential Issue of shares
5-Jul-2010	Vishal Cotspin	Results
5-Jul-2010	Zee News	Dividend, Results
6-Jul-2010	Available Fin	Results
6-Jul-2010	Chemfab Alk	Results
6-Jul-2010	Infodrive	Results
6-Jul-2010	Religare Enter	Results
6-Jul-2010	TECIL Chemicals	Results
6-Jul-2010	Zodiac Cloth	Bonus

Forthcoming Corporate Action

Scrip Code	Scrip Name	Ex-Date	Purpose
505978	Triton Valves	5-Jul-10	BONUS 2:1
503101	Marathon Next	6-Jul-10	BONUS 1:2
532691	Tulip Telecom	6-Jul-10	Stock Split from Rs. 10/- to Rs. 2/-
526560	English Indian	7-Jul-10	BONUS 5:4
526560	English Indian	7-Jul-10	Stock Split from Rs. 10/- to Rs. 2/-
505397	Techno Elect	7-Jul-10	Amalgamation
531663	Intensive Air	8-Jul-10	Reduction of Capital
523642	PI Inds	8-Jul-10	BONUS 1:2

Forthcoming Dividends

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
500710	AKZOINDIA	5-Jul-10	Dividend	16
526433	ASM Tech	5-Jul-10	Dividend	1.2
590075	Lambodhara Tex	5-Jul-10	Dividend	1
513517	Steelcast	5-Jul-10	Dividend	1.5
532374	Sterlite Tech	5-Jul-10	Final Dividend	0.5
505854	TRF	5-Jul-10	Dividend	7.5
513005	VBC Ferro	5-Jul-10	Dividend	2.5
505163	ZF Steering	5-Jul-10	Final Dividend	5
500645	Deepak Fert	6-Jul-10	Dividend	4.5
500173	Gujarat Fluo	6-Jul-10	Final Dividend	1.5
517063	Jetking Info	6-Jul-10	Final Dividend	2
500380	JK Lakshmi Cem	6-Jul-10	Final Dividend	1.5
532218	South Indian Bank	6-Jul-10	Dividend	4

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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