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## Market Insight:

Nifty and Sensex saw short covering at the beginning of the session couple with the BULL TRAP of fresh buying that forced the bears to RUN for cover through the day. This only indicates that the weakness which persisted in the market was taken over by BULLS ON RAMPAGE.

Buying was seen in INFRASTRUCTURE, CEMENT & CAPITAL GOODS Stocks like ABB , BHEL L&T , CROMPTON , ACC , AMBUJA , GRASIM , BIRLAJUTE PUNJ LLOYD , IVRCL INFRA to name a few. Stocks like EDUCOMP, STERLITE and TITAN were also in the limelight.

AUTO, PHARMACEUTICALS & BANKING stocks saw profit booking and selling pressure in the markets. Some of them were M & M , TATA MOTORS , MARUTI , BANK INDIA , DENA BANK , UNION BANK , AUROBINDO PHARMA and DIVIS LAB to name a few of them . Stocks like ABB, JET AIRWAYS, TITAN and CROMPTON GREAVES lost value too. Stocks like SESA GOA, PATEL ENG, GESCO CORP saw some amount of profit booking.

Based on the chart pattern developed to date, Nifty faces resistance at around 4564 and thereafter at around 4599 level while in case of BSE Sensex the Resistance will be at 15671 to 15792 levels.

On the support front, Nifty finds support at around 4498 - 4463 level & BSE Sensex will find support around 15327 & 15104 . Technically, one may use 4450 level as the stop loss level for protecting long positions for the time being. Breach of 4420 level could lead to an Intermediate downtrend.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	15550.99	4528.85
<b>PIVOT</b>	15448.22	4498.63
<b>S1</b>	15327.59	4463.07
<b>S2</b>	15104.19	4397.28
<b>R1</b>	15671.62	4564.42
<b>R2</b>	15792.25	4599.98

## CNX - NIFTY



## SENSEX



## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## TRADING LAWS

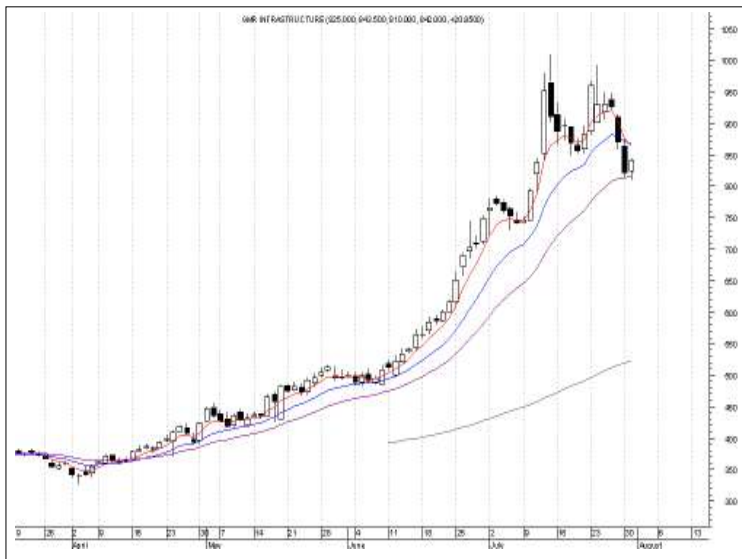
- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
GMR INFRA.	Rs.838.95.	Buy between Rs.830 and Rs.840	Rs.820.	Rs.865.
HDFC BANK	Rs.1200.60	Buy between Rs.1190and Rs1200.	Rs.1180.	Rs.1240.
A.C.C.	Rs.1063.85.	Buy between Rs.1050 and Rs.1060.	Rs.1040.	Rs.1100.
IVRCL INFRA.	Rs.386.55	Buy between Rs.381and Rs.386	Rs.378.	Rs.400.

(Note : These calls will expire in a single day and will not be tracked).

### GMR INFRA.



### HDFC BANK.



### ACC.



### IVRCL INFRA.



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## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
ABAN OFFSHORE.	Rs.3030.	Buy between Rs.3000 and Rs.3020.	Rs.2980.	Rs.3080.
R.COMM.	Rs.559.	Buy between Rs.550 and Rs.555	Rs.545.	Rs.575.
PUNJ LLOYD.	Rs.283.90.	Buy between Rs.275 and Rs.280.	Rs.272.50	Rs.295.
BHARAT FORGE.	Rs.285.80.	Buy between Rs.280 and Rs.285	Rs.275.	Rs.305.

### ABAN OFSHORE.



### R.COMM.



### PUNJ LLOYD.



### BHARAT FORGE.



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## Call Tracker:

Scrip	Original Call Details	Fresh Call
DABUR.	Buy between Rs.100 and Rs102, SL – Rs.99, TGT –Rs.108.	BOOK PROFITS.
IFCI	Buy between Rs.53 and Rs.55 SL –Rs.52 , TGT – Rs.59.	-
ICICI BANK	Buy between Rs.924 and Rs.918 , SL –Rs.912 , TGT –Rs.955.	-
BAJAJ AUTO	Sell between Rs.2300 and Rs.2330. SL –Rs.2350 , TGT –Rs.2220.	STOPLOSS TRIGGERED.
MTNL	Sell between Rs.149 and Rs153 .SL –Rs.156 , TGT –Rs.138.	-

## BSE MIDCAP DATA

Open	6645.35
High	6723.25
Low	6621.97
Close	6718.08
Change	99.09
Pivot	6687.77
S1	6652.28
S2	6586.49
R1	6753.56
R2	6789.05

## BSE SMALLCAP DATA

Open	7952.92
High	8073.35
Low	7952.25
Close	8070.63
Change	128.88
Pivot	8032.08
S1	7990.80
S2	7910.98
R1	8111.90
R2	8153.18

## CNX IT

Open	5083.85
High	5094.25
Low	5015.45
Close	5086.70
Change	41.65
Pivot	5065.47
S1	5036.68
S2	4986.67
R1	5115.48
R2	5144.27

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



- BSE Small cap Index has exhibited a Bullish Candlestick. One may use the level of 7,950 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Candlestick. One may use the level of 6,620 as the stop loss level for long positions.
- CNX IT Index has exhibited Bullish Candlestick. One may use the level of 5015 as the stop loss level for long positions for the time being.

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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1147.35	1205.12	1176.23	1124.12	1095.23	1043.12
ACC	1063.85	1091.28	1077.57	1056.28	1042.57	1021.28
AMBUJACEM	131.4	134.47	132.93	130.97	129.43	127.47
BAJAJAUTO	2354.8	2492.87	2423.83	2300.87	2231.83	2108.87
BHARTIARTL	901.1	923.97	912.53	893.57	882.13	863.17
BHEL	1728	1825.00	1776.50	1691.75	1643.25	1558.50
BPCL	321.3	335.10	328.20	316.10	309.20	297.10
CIPLA	191.05	193.62	192.33	190.32	189.03	187.02
DABUR	104.65	107.85	106.25	103.75	102.15	99.65
DRREDDY	634.05	650.35	642.20	636.85	628.70	623.35
GAIL	338.25	353.42	345.83	339.42	331.83	325.42
GLAXO	1155.65	1196.52	1176.08	1159.37	1138.93	1122.22
GRASIM	2957.05	3036.55	2996.80	2954.25	2914.50	2871.95
HCLTECH	313.45	326.95	320.20	313.65	306.90	300.35
HDFC	2017.1	2102.37	2059.73	1987.37	1944.73	1872.37
HDFCBANK	1200.6	1246.07	1223.33	1187.17	1164.43	1128.27
HEROHONDA	674.05	716.68	695.37	682.68	661.37	648.68
HINDALCO	169.95	174.88	172.42	169.33	166.87	163.78
HINDPETRO	257.65	264.88	261.27	258.13	254.52	251.38
HINDUNILVR	206.75	215.08	210.92	207.73	203.57	200.38
ICICIBANK	927.45	956.48	941.97	923.48	908.97	890.48
INFOSYSTCH	1975.8	2068.43	2022.12	1988.68	1942.37	1908.93
IPCL	374.1	386.23	380.17	370.73	364.67	355.23
ITC	171	178.33	174.67	171.28	167.62	164.23
LT	2607.8	2735.27	2671.53	2566.27	2502.53	2397.27
M&M	728.8	786.90	757.85	735.95	706.90	685.00
MARUTI	844.55	874.78	859.67	839.83	824.72	804.88
MTNL	150.45	154.05	152.25	150.60	148.80	147.15
NATIONALUM	300.45	309.35	304.90	300.35	295.90	291.35
NATIONALUM	261.2	268.27	264.73	259.37	255.83	250.47
ONGC	914.55	931.88	923.22	910.33	901.67	888.78
PNB	515.1	538.10	526.60	506.50	495.00	474.90
RANBAXY	390	400.40	395.20	387.50	382.30	374.60
RCOM	559	574.93	566.97	554.53	546.57	534.13
REL	793.8	910.37	852.08	816.62	758.33	722.87
RELIANCE	1893.5	1944.90	1919.20	1876.10	1850.40	1807.30
RPL	111.65	113.95	112.80	111.60	110.45	109.25
SAIL	150.35	153.58	151.97	149.78	148.17	145.98
SATYAMCOMP	480.5	492.17	486.33	481.67	475.83	471.17
SBIN	1623.85	1695.38	1659.62	1599.83	1564.07	1504.28
SIEMENS	1282.75	1347.85	1315.30	1276.15	1243.60	1204.45
STER	660.1	690.57	675.33	649.77	634.53	608.97
SUNPHARMA	931.65	966.55	949.10	929.55	912.10	892.55
SUZLON	1271.05	1314.08	1292.57	1276.28	1254.77	1238.48
TATAMOTORS	699.4	734.50	716.95	701.25	683.70	668.00
TATAPOWER	734.85	748.15	741.50	731.25	724.60	714.35
TATASTEEL	656.25	670.28	663.27	652.78	645.77	635.28
TCS	1156.3	1181.43	1168.87	1149.43	1136.87	1117.43
WIPRO	497.35	507.32	502.33	494.72	489.73	482.12
ZEEL	328.3	344.13	336.22	326.08	318.17	308.03

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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