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**INDEX RANGE****NIFTY : 4004**

Range : 3870-4035

Support : 3935-3905-3870-3840

Resistance : 3985-4035-4070-4115

**SENSEX : 13504**

Range : 13170-13690

Support : 13170-13040-12850-12700

Resistance : 13330-13550-13690-13870

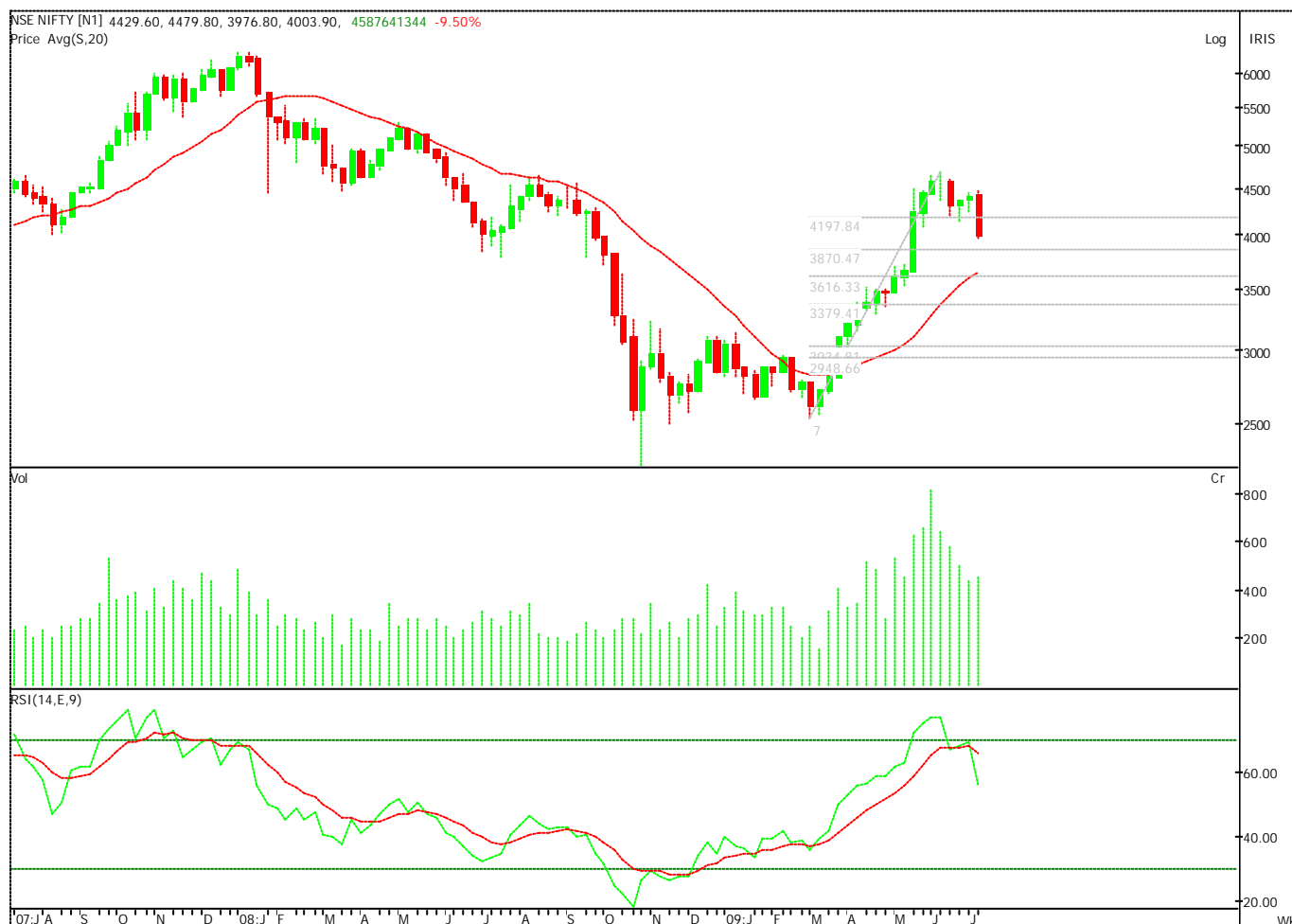
**BANK NIFTY : 6520**

Range : 6310-6660

Support : 6400-6310-6220-6005

Resistance : 6570-6660-6760-6850

*Don't believe in taking right decisions. Take decisions and then make it right.  
 Believe in yourself, that's the attitude of life.*

**Nifty****The week past and expected**

**Technically speaking:** The market on Friday corrected well in the second half and has broken an important support at 4050 on closing basis. The overall formation of the market suggest us that currently the market is in fifth impulse falling wave and may enter into oversold zone in coming one or two days. As the fall is vertical in nature our analysis suggests us that the next major levels 3870/3840 (13000/12700) may act as a prudent support for the market. Partial fresh investments in index stocks between these levels will certainly reward in the medium term.

For trading activity our advice is to wait for the recovery from any of these levels or one can bet on any short term bullish formation on daily/intraday charts. Be a level based trader in the market as the volatility index is exhibiting more fluctuations to come in the near term and that will make extremely difficult to take timely decisions. On the higher side the level of 4140/4155 (13900) may act as a major hurdle for the market.

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