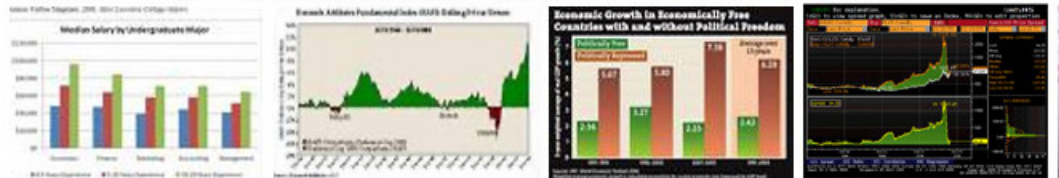


DAILY | TECHNICAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

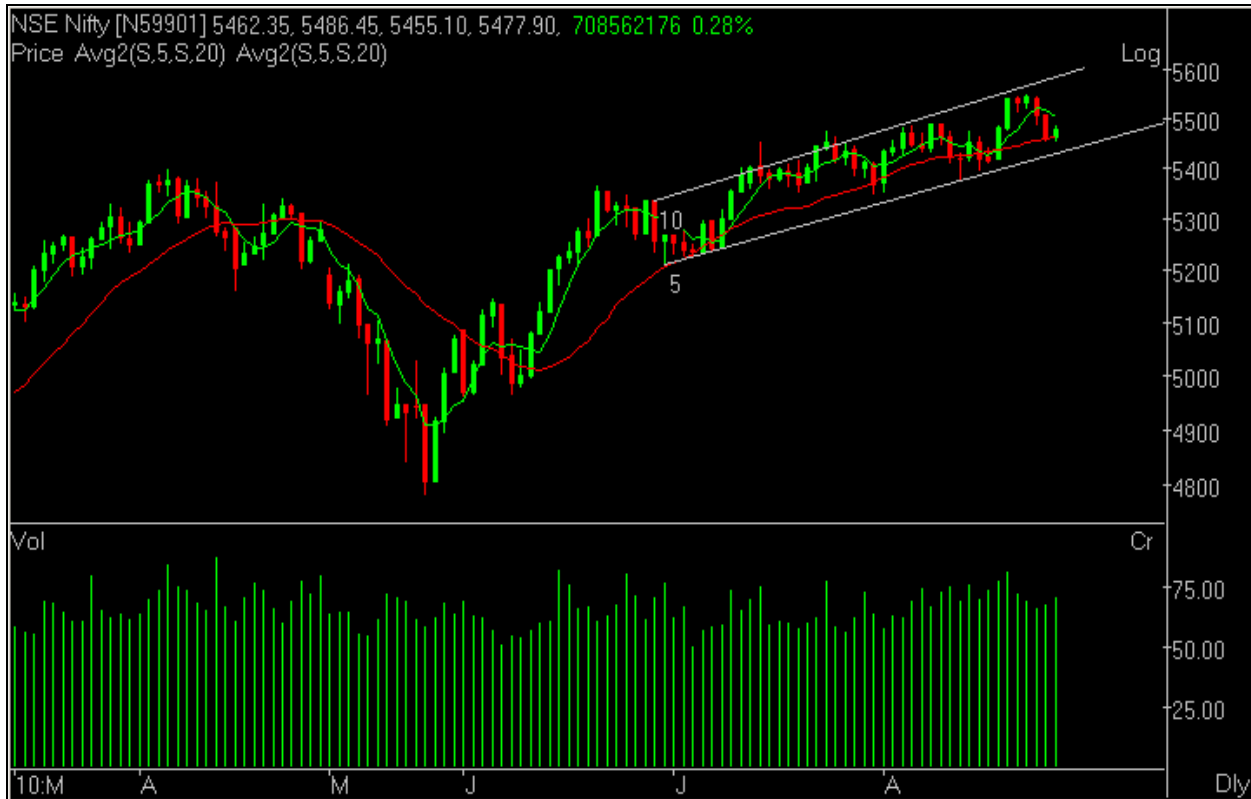
- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

27th August, 2010

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NIFTY DAILY CHART



DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
JYOTISTRUC	BUY	145.90	150	153	142
BHARTIARTL	BUY	321.55	326	330	317

NIFTY (5477.90)

Resistance levels

Resistance 1: 5490

Resistance 2: 5530

Resistance 3: 5550

Support levels

Support 1: 5450

Support 2: 5420

Support 3: 5400

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
FMCG	3389.16	1.16
POWER	3097.09	0.89
CG	14889.69	0.66
PSU	9725.64	0.52
BANKEX	12474.68	0.48
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
OIL & GAS	10056.26	(0.61)
REALTY	3472.56	(0.50)
CD	5846.36	(0.43)
HC	5579.01	(0.04)
METAL	14991.34	(0.02)
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
NTPC	198.75	2.55
ITC	164.00	2.18
ABB	772.00	1.96
DLF	317.65	1.96
POWERGRID	104.90	1.80
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
SUZLON	48.20	(2.82)
IDEA	69.05	(2.13)
RPOWER	151.80	(1.87)
RCOM	160.80	(1.80)
SUNPHARMA	1757.95	(1.65)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	20612.06	(22.92)	(0.11)
NIKKEI 225	8906.48	61.09	0.69
KOSPI	1729.76	(5.03)	(0.29)
TAIWAN	7689.74	(47.24)	(0.61)
SHANGHAI COMPOSITE	2603.48	6.90	0.27
Source: Bloomberg			

MARKET OUTLOOK **NIFTY (5477.90, Up 15.55)**

Nifty moved in a very narrow band of 5455 and 5490 throughout yesterday. After opening at 5462, at first Nifty rose to make a high of 5486 and then it fell to make a low of 5455. At the end of day it closed at 5477.90. It had a net gain of 15.55 points or 0.28% over the previous day's close. On the sectoral front, FMCG, Power and Capital goods have shown some strength. However, Oil & gas, Realty and Metal pack traded marginally lower.

After making 30 months' high of 5549.80 on last Monday, Nifty has been consolidating between the range of 5450 and 5550 for last four successive trading sessions. We expect this range bound movement of Nifty will continue for another few trading sessions. If Nifty breaks 5450, it may further go down to 5400 and then 5350. However, if Nifty is able to maintained above 5550, the level of 5663- 5680 would become the next target.

On an intra-day basis Nifty has a support at 5450 and is likely to face a stiff resistance near 5490. If it breaks 5450, it may further go down to 5420 and then 5400. However, if Nifty is able to sustain above 5490, it may go up to level of 5530 and then 5550.

Disclaimer

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