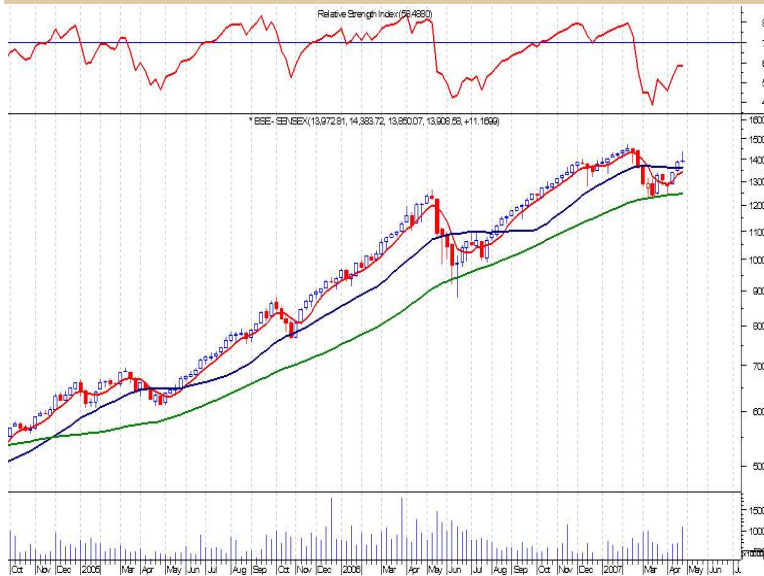
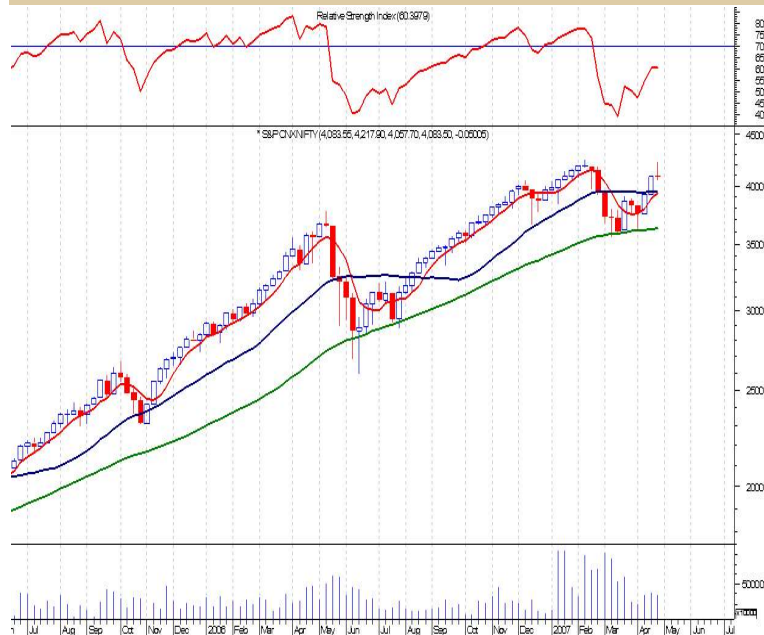


BSE Sensex



Nifty



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2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

Particulars	BSE Sensex	CNX Nifty
Open	13972.81	4083.55
High	14383.72	4217.90
Low	13850.07	4057.70
Close	13908.58	4083.50
Previous Close	13897.41	4083.55
5-Week Avg.	13423.65	3931.59
20-Week Avg.	13639.61	3951.41
50-Week Avg.	12502.01	3631.40
RSI (14 Week)	58.48	60.39
Pivot	14047.46	4119.70
S1	13711.19	4021.50
S2	13513.81	3959.50
R1	14244.84	4181.70
R2	14581.11	4279.90

Technical View :

During the week-ended 27.4.07, Nifty and Sensex have exhibited a gravestone doji like candlestick. The candlesticks have a longer upper shadow, indicating profit booking/selling pressure emerging at higher levels. As such this candlestick indicates that there is need to exercise caution in the market for the time being.

On the average front, after encountering buying support at around the 50-week simple moving average, the Indices have regained the 5-week and the 20-week simple moving averages. This has bullish implications. However, the 5-week simple moving average is still below the 20-week simple moving average and this indicates that there is still need for caution at higher levels.

On the support front, the immediate support for Nifty is around 3900 level and for the Sensex the support is around 13,300 level. Breach of these support levels would have bearish implications and may result in a deeper correction. Hence, one may use these levels as the stop loss level for long positions for the time being.

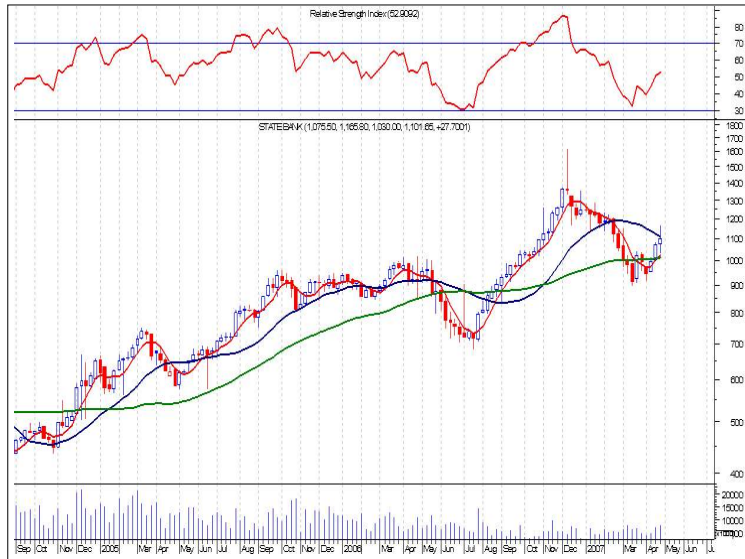
On the resistance front, the Nifty faces resistance at around 4250-4350 level and the Sensex at around 14,400-14,700

Individual Scrips

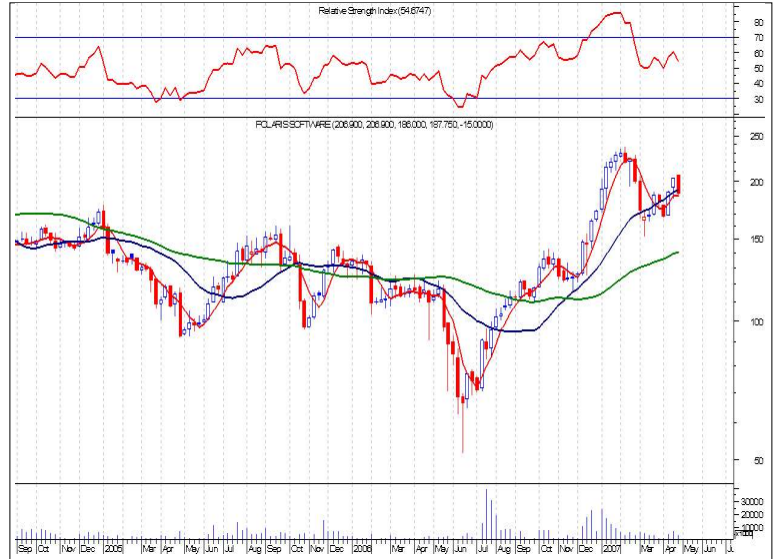
Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
SBIN	Rs.1101.65	Buy between Rs.1060 and Rs.1090.	Rs.1040.	Rs.1190.
Polaris Soft.	Rs.187.75.	Sell on breach of Rs.186 upto Rs.184.	Rs.195.	Rs.162.
Bharat Forge	Rs.318	Sell between Rs317. and Rs.320.	Rs.325.	Rs.300.
IFCI.	Rs.40.35	Buy between Rs.39 and Rs.40.	Rs.38.	Rs.42.

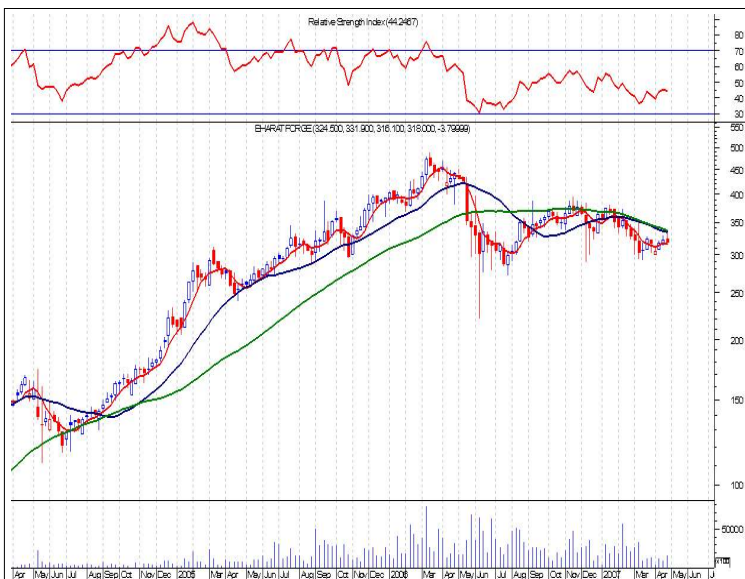
State Bank.



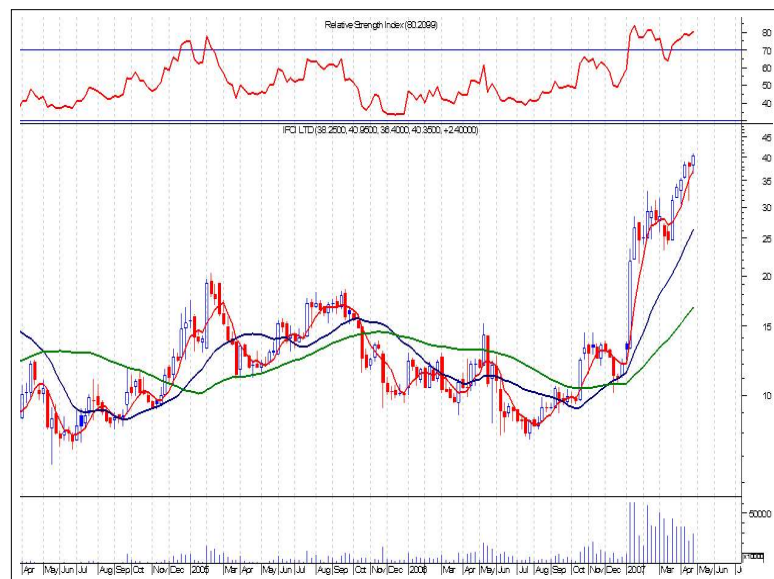
Polaris Soft.



Bharat Forge.



IFCI.



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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price.

Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
Bharti Airtel	Buy between Rs.720 and Rs.740. SL-700. TGT-Rs.790.	Book Profits.	-	-
ABB	Sell between Rs.3700 and Rs.3750. SL-Rs.3800. TGT-Rs.3500.	Target Reached.	+Rs.225	+6.04%
Bharat Forge	Sell between Rs.330 and Rs.335. SL-Rs.345. TGT-Rs.300.	Target Reached.	+Rs.32.50.	+9.77%
CIPLA	Sell between Rs.245 and Rs.250. SL-Rs.265. TGT-Rs.205.	Lower SL to Rs.250.		
Grasim	Buy between Rs. 2000 and Rs. 2050. SL- Rs. 1900. TGT-Rs.2400.	Close Trade.		
Satyam Comp.	Sell between Rs.425 and Rs. 435. SL-Rs.445. TGT-Rs.385.	SL Hit.	-Rs.15.	-3.48%
Bajaj Hind.	Sell between Rs.190 and Rs.200. SL-Rs.210. TGT-Rs.160.	Target Reached.	+35.	+17.95%
Rel. Comm.	Buy between Rs.370 and Rs.390. SL-Rs.360. TGT-Rs.430.	Target reached.	+Rs.45.	+11.68%
BHEL	Sell between Rs.2100 and Rs.2120. SL-Rs.2150. TGT-Rs.1950.	Target Reached.	+Rs.160.	+7.58%
Tisco	Sell between Rs.430 and Rs.440. SL-Rs.450. TGT-Rs.390.	Close trade.	-	-
IDBI	Buy between Rs.70 and Rs.74. SL-Rs.65. TGT-Rs.95.	Close Trade.	-	-
Century Text.	Buy between Rs.520 and Rs.525. SL-Rs.500. TGT-Rs.575.	Book Profits.	-	-
ACC	Buy between Rs.710 and Rs.718. SL-Rs.690. TGT-Rs.785.	Not Triggered.	-	-
Dabur	Sell between Rs.85 and Rs.87. SL-Rs.92. TGT-Rs.74.	SL Hit.	-Rs.6.	-6.97%
HDFC Bank.	Sell on breach of Rs.885 upto Rs.880. SL-Rs.925. TGT-Rs.800.	Not Triggered.	-	-
ICICI Bank	Sell between Rs.835 and Rs.845. SL-Rs.875. TGT-Rs.760.	SL Hit.	-Rs.35.	-4.16%
Balaji Tele	Buy between Rs.115 and Rs.118. SL-Rs.110. TGT-Rs.135.	Book Profits.		
IFCI	Buy between Rs.28 and Rs.30. SL-Rs.25. TGT-Rs.40.	Not Triggered.		
VSNL	Buy between Rs.405 and Rs.410. SL-Rs.380. TGT-Rs.465.	Close Trade.	-	-
HLL	Buy between Rs.185 and Rs.195. SL-Rs.180. TGT-Rs.210.	Book Profits.		
I-Flex	Buy between Rs.2070 and Rs. 2080. SL-Rs.2050. TGT-Rs.2140.	Target reached.	+Rs.65.	+3.13%.
UTI Bank.	Sell between Rs.480 and Rs.490. SL-Rs.515. Rs.410.	Not Triggered.		
ICICI Bank.	Sell between Rs.850 and Rs.840. SL-Rs.890. TGT-Rs.740.	Not Triggered.		
TCS	Sell between Rs.1230 and Rs.1240. SL-Rs.1285. TGT-Rs.1125.	Not Triggered.		
Zee Tele	Buy between Rs.265 and Rs.270. SL-Rs.260. TGT-Rs.290.	SL Hit	-Rs.7.50.	-2.80%
Reliance Inds.	Sell between Rs.1355 and Rs.1360. SL-Rs.1375. TGT-Rs.1315.	Not Triggered.		
IDBI	Sell between Rs.74 and Rs.76. SL-Rs.78. TGT-Rs.67.	SL Hit.	-Rs.3.00	-4.00%
TCS	Sell between Rs.1190 and Rs.1210. SL-Rs.1220. TGT-Rs.1150.	SL-Hit.	-Rs.20.00	-1.66%
HLL	Buy above the level of Rs.210 upto Rs.211. SL-Rs.205. TGT-Rs.223.	-	-	-
ACC	Buy between Rs.745 and Rs.750. SL-Rs.725. TGT-Rs.800.	Not Triggered.		
MTNL	Buy between Rs.150 and Rs.155. SL-Rs.145. TGT-Rs.175.	Not Triggered.		
Siemens	Buy between Rs.1120 and Rs.1140. SL-Rs.1100. TGT-Rs.1200.	SL Hit.	-Rs.30.	-2.72%.
Jindal Steel	Buy between Rs.2620 and Rs.2660. SL-Rs.2580. TGT-Rs.2790.	Target Reached.	+Rs.150.	+5.68%
Reliance Capital	Buy between Rs.705 and Rs.725. SL-Rs.680. TGT-Rs.785.	Close Trade.		
Sun TV.	Buy between Rs.1620 and Rs.1640. SL-Rs.1590. TGT-Rs.1745.	SL Hit.	-Rs.40.	-2.45%
ABB	Buy between Rs.3800 and Rs.3850. SL-Rs.3750. TGT-Rs.4050.	Target reached.	+Rs.225.	+5.88%.

Call Tracker:

Scrip	Original Call Details	Fresh Call
UTV	Buy between Rs.315 and Rs.325. SL-Rs.310. TGT-Rs.345.	TRADE CLOSE
Bharat Forge.	Buy between Rs.311 and Rs.316. SL-Rs.306. TGT-Rs.342.	TRADE CLOSE
Thermax.	Buy between Rs.415 and Rs.420. SL-Rs.410. TGT-Rs.440.	TRADE CLOSE
Maruti.	Buy between Rs.787 and Rs.791. SL-Rs.763. TGT-Rs.849.	BOOK PROFITS
BHEL.	Buy between Rs.2480 and Rs.2490. SL-Rs.2420. TGT-Rs.2640.	TRADE CLOSE
Corporation Bank.	Buy between Rs.315 and Rs.3325. SL-Rs.310. TGT-Rs.340.	TRADE CLOSE
L & T	Buy between Rs.1705 and Rs.1715. SL-Rs.1665. TGT-Rs.1820.	TRADE CLOSE
Bombay Dyeing.	Buy between Rs.540 and Rs.550. SL-Rs.520. TGT-Rs.610.	TRADE CLOSE
Bank of India.	Buy between Rs.195 and Rs.200. SL-Rs.190. TGT-Rs.212.	TRADE CLOSE

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	4141.65	4107.55	4204.10	4107.55	4045.10	3948.55
ACC	822.45	824.02	833.03	824.02	813.43	804.42
BAJAJAUTO	2456.30	2482.60	2522.70	2482.60	2416.20	2376.10
BHARTIARTL	826.35	836.13	860.02	836.13	802.47	778.58
BHEL	2490.15	2496.63	2513.22	2496.63	2473.57	2456.98
BPCL	338.95	337.30	349.60	337.30	326.65	314.35
CIPLA	217.10	222.37	234.73	222.37	204.73	192.37
DABUR	94.80	95.93	98.27	95.93	92.47	90.13
DRREDDY	710.55	714.17	720.33	714.17	704.38	698.22
GAIL	284.35	290.72	291.18	287.17	280.33	276.32
GLAXO	1161.05	1258.37	1206.58	1178.37	1132.83	1104.62
GRASIM	2424.05	2448.02	2486.03	2448.02	2386.03	2348.02
GUJAMBCEM	117.35	133.80	120.15	118.20	115.40	113.45
HCLTECH	326.85	327.32	331.53	327.32	322.63	318.42
HDFC	1686.50	1700.77	1720.53	1700.77	1666.73	1646.97
HDFCBANK	1014.60	1013.28	1041.32	1013.28	986.57	958.53
HEROHONDA	667.40	672.13	678.27	672.13	661.27	655.13
HINDALCO	147.90	171.00	151.40	146.00	142.50	137.10
HINDLEVER	210.85	212.68	216.92	212.68	206.62	202.38
HINDPETRO	269.75	285.32	278.08	272.67	264.33	258.92
ICICIBANK	935.15	943.28	956.57	943.28	921.87	908.58
INFOSYSTCH	2005.15	2029.53	2029.57	2010.28	1985.87	1966.58
IPCL	307.20	311.07	313.43	309.72	303.48	299.77
ITC	160.65	160.60	162.05	160.60	159.20	157.75
LT	1683.90	1691.68	1707.12	1691.68	1668.47	1653.03
M&M	762.25	821.43	773.72	763.53	752.07	741.88
MARUTI	795.90	798.38	807.52	798.38	786.77	777.63
MTNL	150.65	151.98	153.92	151.98	148.72	146.78
NATIONALUM	243.15	234.08	261.17	234.08	216.07	188.98
ONGC	926.50	930.88	950.27	930.88	907.12	887.73
PNB	501.75	504.28	511.47	504.28	494.57	487.38
RANBAXY	370.70	369.80	377.30	369.80	363.20	355.70
RCOM	460.25	464.75	472.40	464.75	452.60	444.95
REL	508.85	526.22	517.53	512.32	503.63	498.42
RELIANCE	1539.20	1561.07	1590.13	1561.07	1510.13	1481.07
RPL	81.10	81.32	81.88	81.32	80.53	79.97
SAIL	132.50	132.95	134.50	132.95	130.95	129.40
SATYAMCOMP	467.85	520.02	474.73	466.02	459.13	450.42
SBIN	1101.65	1114.83	1136.42	1114.83	1080.07	1058.48
SIEMENS	1170.35	1187.48	1197.87	1167.48	1139.97	1109.58
STER	508.75	525.15	519.65	512.90	502.00	495.25
SUNPHARMA	1038.05	1099.70	1067.70	1043.35	1013.70	989.35
SUZLON	1184.55	1205.25	1213.00	1191.55	1163.10	1141.65
TATAMOTORS	749.35	804.15	769.50	754.25	734.10	718.85
TATAPOWER	583.90	581.97	592.93	581.97	572.93	561.97
TATASTEEL	537.25	544.08	553.17	544.08	528.17	519.08
TCS	1234.50	1229.42	1241.58	1229.42	1222.33	1210.17
VSNL	436.30	455.40	443.35	437.75	430.70	425.10
WIPRO	565.75	564.05	571.75	564.05	558.05	550.35
ZEEL	288.35	324.10	294.65	288.70	282.40	276.45

Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

P.S. In case of clarification, please feel free to email at response@rathi.com

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P.S. In case of clarification or feedback, please email at arresponse@rathi.com

Research Team

D. D. Sharma - Head
ddsharma@rathi.com

Mayur Shah
Head Technical Analyst
mayurshah@rathi.com

Pramit Sabharwal
Sr. Technical Analyst /
Sr. Derivative Analyst
pramitsabharwal@rathi.com

A. K. Prabhakar
Sr. Technical Analyst
Prabhakar@rathi.com

Shishir Kedia
Technical Analyst
shishirkedia@rathi.com