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Market Insight:

BSE Sensex and Nifty opened flat and it was not able move above 4170 in Nifty and 14200 in BSE Sensex which will be a strong resistance. 4100 (Nifty) and 13950 (BSE Sensex) is broken then Index will confirm Lower high and lower low formation which indicates that downside in the market can be 3980 to 3950 in Nifty near term.. Nifty present range 4100-4180 & BSE Sensex present range 13900-14250 is becoming narrow any breach of this range on downside would give more downside in markets. Pharma Sector saw buying in markets and Banks, Capital goods and Oil & Gas sectors witnessed selling pressure.

Today candlestick in Sensex and Nifty exhibited bearish candlestick with big real body indicating fresh selling and long liquidation at higher levels and both index closing near its low. Based on the chart pattern developed to date, one may use the level of 4070 (Nifty) and 13,800 in Sensex as the stop loss level for long positions. On the resistance front, the Nifty faces resistance at around 4,170-4,190 level and the Sensex at around 14,200 -14,300 levels. On the Support front intraday Nifty support at 4050 and 4005 levels. BSE Sensex breaking 13950 can take minor support around 13850 levels and next support comes near 13500.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	14003.03	4113.05
PIVOT	14041.40	4125.93
S1	13930.01	4090.07
S2	13856.99	4067.08
R1	14114.42	4148.92
R2	14225.81	4184.78

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
TATA STEEL	Rs.596.85.	Sell between Rs.600 and Rs.605.	Rs.610.	Rs.580.
VSNL.	Rs.450.35.	Sell between Rs.450 and Rs.455.	Rs.460.	Rs.430.
J.P ASSOCIATES.	Rs.660.50.	Sell between Rs.665 and Rs.670.	Rs.675.	Rs.645.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
L&T.	Rs.1868.45.	Sell between Rs.1870. and Rs.1880.	Rs.1890.	Rs.1830.
BOMBAY DYE..	Rs.542.60.	Sell between Rs.550. and Rs.555.	Rs.560.	Rs.530.
TITAN IND.	Rs.1073.70.	Sell between Rs.1085 and Rs.1095.	Rs.1105.	Rs.1045.

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Call Tracker:

Scrip	Original Call Details	Fresh Call
MARUTI	Buy between Rs.725 and Rs.730. SL- Rs.715, TGT-Rs.760.	-
ICICIBANK	Sell between Rs.925 and Rs.930. SL-Rs.950 TGT-Rs.880.	-
IBREALEST	Sell between Rs.360 and Rs.365. SL-Rs.370 TGT-Rs.340.	CLOSE TO TARGET BOOK PROFITS.
IVRCLINFRA.	Sell between Rs.350 and Rs.355. SL-Rs.360 TGT-Rs.330.	CLOSE TO TARGET BOOK PROFITS.

BSE MIDCAP DATA

Open	6096.35
High	6116.41
Low	6053.21
Close	6065.63
Change	-18.77
Pivot	6078.42
S1	6040.42
S2	6015.22
R1	6103.62
R2	6141.62

BSE SMALLCAP DATA

Open	7239.22
High	7265.22
Low	7216.54
Close	7224.27
Change	-4.61
Pivot	7235.34
S1	7205.47
S2	7186.66
R1	7254.15
R2	7284.02

CNX IT

Open	5295.80
High	5329.45
Low	5262.45
Close	5279.20
Change	-26.70
Pivot	5290.37
S1	5251.28
S2	5223.37
R1	5318.28
R2	5357.37

- BSE Small cap Index has exhibited a bearish candlestick and short term moving average is cutting medium term moving average from top implying more selling pressure. One may use the level of 7,200 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish candlestick short term moving average is cutting medium term moving average from top implying more selling pressure. One may use the level of 6000 as the stop loss level for long positions.
- CNX IT Index has exhibited bearish candlestick. One may use the level of 5200 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	4537.2	4634.40	4585.80	4530.40	4481.80	4426.40
ACC	805.85	845.68	825.77	791.88	771.97	738.08
BAJAJAUTO	2106.7	2138.90	2122.80	2108.90	2092.80	2078.90
BHARTIARTL	806.05	827.22	816.63	808.32	797.73	789.42
BHEL	1321.4	1344.90	1333.15	1318.25	1306.50	1291.60
BPCL	346.35	355.98	351.17	342.68	337.87	329.38
CIPLA	208	215.50	211.75	209.05	205.30	202.60
DABUR	99.55	101.65	100.60	98.95	97.90	96.25
DRREDDY	611.1	636.37	623.73	616.37	603.73	596.37
GAIL	304.7	314.50	309.60	303.50	298.60	292.50
GLAXO	1305.15	1370.98	1338.07	1311.78	1278.87	1252.58
GRASIM	2383.3	2439.10	2411.20	2371.10	2343.20	2303.10
GUJAMBCEM	110	112.93	111.47	110.38	108.92	107.83
HCLTECH	339.1	356.27	347.68	341.37	332.78	326.47
HDFC	1779.45	1831.68	1805.57	1768.58	1742.47	1705.48
HDFCBANK	1088.15	1134.05	1111.10	1091.05	1068.10	1048.05
HEROHONDA	704.5	728.17	716.33	698.17	686.33	668.17
HINDALCO	159.4	168.50	163.95	158.45	153.90	148.40
HINDLEVER	190.05	193.95	192.00	190.05	188.10	186.15
HINDPETRO	277	283.57	280.28	275.17	271.88	266.77
ICICIBANK	919.35	940.18	929.77	912.88	902.47	885.58
INFOSYSTCH	1989.5	2020.37	2004.93	1983.47	1968.03	1946.57
IPCL	340.55	348.58	344.57	338.98	334.97	329.38
ITC	153.85	156.62	155.23	153.97	152.58	151.32
LT	1906.75	1953.58	1930.17	1905.58	1882.17	1857.58
M&M	695.35	738.45	716.90	703.45	681.90	668.45
MARUTI	719.65	748.42	734.03	725.52	711.13	702.62
MTNL	152.5	158.47	155.48	152.02	149.03	145.57
NATIONALUM	255.05	263.35	259.20	255.85	251.70	248.35
ONGC	860.85	874.82	867.83	858.92	851.93	843.02
PNB	493.4	517.67	505.53	497.77	485.63	477.87
RANBAXY	368.75	397.95	383.35	375.30	360.70	352.65
RCOM	498.05	520.32	509.18	497.77	486.63	475.22
REL	517.2	529.00	523.10	516.10	510.20	503.20
RELIANCE	1698.9	1740.30	1719.60	1691.15	1670.45	1642.00
RPL	95.8	98.13	96.97	95.48	94.32	92.83
SAIL	130.85	135.48	133.17	129.73	127.42	123.98
SATYAMCOMP	478.7	507.83	493.27	483.43	468.87	459.03
SBIN	1332.3	1379.10	1355.70	1330.60	1307.20	1282.10
SIEMENS	1255.5	1289.97	1272.73	1261.77	1244.53	1233.57
STER	538.1	548.30	543.20	535.65	530.55	523.00
SUNPHARMA	1054.95	1077.78	1066.37	1053.33	1041.92	1028.88
SUZLON	1324.25	1386.48	1355.37	1318.68	1287.57	1250.88
TATAMOTORS	641.2	709.07	675.13	625.07	591.13	541.07
TATAPOWER	582.4	606.67	594.53	587.32	575.18	567.97
TATASTEEL	603.35	626.12	614.73	597.37	585.98	568.62
TCS	1217.35	1245.78	1231.57	1215.78	1201.57	1185.78
VSNL	460.05	474.15	467.10	461.60	454.55	449.05
WIPRO	538.7	552.00	545.35	539.35	532.70	526.70
ZEEL	280.85	287.02	283.93	279.72	276.63	272.42

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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