

Amtek Auto (600) Buy at declines LTP: Rs.372.40



Amtek Auto, after declining from a high of Rs.437 to a low of Rs.335.45, has recovered partially to a level of Rs.379. It has exhausted its earlier short term down trend. At the current price of Rs.372.40 it is trading in 4G ZONE i.e. all the averages are in BEAR PHASE and the current price is placed between medium term and long term averages. Buy in declines in the range of Rs.364-369 with a stop loss below Rs.359 in close for a conservative upper target of Rs.388 and an optimistic upper target of Rs.396. Holding period can be 8-10 days.

It is a CHANCE BUY as it is an under performer against the NIFTY.

Source: Analyst

Ansal Infra (650) Buy at declines LTP: Rs.254.70



Ansal Infra, after its substantial decline from a high of Rs.330.65 to a low of Rs.231, appears to have consolidated and recovered partially to a level of Rs.237. At the current price of Rs.136.50 it is trading in 4F ZONE i.e. all the averages are in BEAR PHASE and the current price is placed between short term and medium term averages. Buy in declines in the range of Rs.247-251 with a stop loss below Rs.243 in close for a conservative upper target of Rs. 267 and an optimistic upper target of Rs.274. Holding period can be 8-10 days.

It is a CHANCE BUY as it is an under performer against the NIFTY.

Source: Analyst

Technical recommendations

Lupin(350) Buy at declines LTP:Rs.615.80



Lupin, after a substantial decline from a high of Rs.749 to a low of Rs.547.10 has recovered partially to a level of Rs. 636.60. It appears to have consolidated its base at lower levels. At the current price of Rs.615.80 it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. Buy in declines in the range of Rs.603-610 with a **stop loss below Rs.596 in close** for a **conservative upper target of Rs.636** and an **optimistic upper target of Rs.648**. Holding period can be 8-10 days.

It is a CHANCE BUY as it is an under performer against the NIFTY.

Source: Analyst

Patni Comp(650)

Buy at declines

LTP:Rs.476.00



Patni Comp, after improving substantially from a low of Rs.353.05 to a high of Rs.550, has reacted moderately on mild profit taking to a level of Rs.456.10. It appears to be ripe to resume its up trend once again. At the current price of Rs.476. It is trading in 1BZONE i.e. all the averages are in BULL PHASE and the current price is between short term and medium term averages. Buy in declines in the range of Rs.465-471 with a stop loss below Rs.459in close for a conservative upper target of Rs.504 and an optimistic upper target of Rs.515. Holding period can be 8-10 days.

Source: Anal

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