



Market Outlook

14th Oct '2010

Technical View of the Market



Indian market traded bullish throughout the day, with almost all sectors performed well; IT-STOCKS out performed. SENSEX closed at 20687, up 484 points from its previous close, and Nifty closed at 6233, up 142 points. CNX MIDCAP index was up 1.1% and BSE SMALLCAP index was up 1.07%. The market breadth was positive with advances at 921 against declines of 369 on the NSE. Top gainers are listed as HDFC, TCS, WIPRO, LT, and JAIPRA. Top losers are listed as NTPC, HEROHONDA, EXIDE and MUNDRAPORT. **The FIIs poured in investments worth Rs. 2102.95 Cr. (provisional cash market fig.)**

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6233	6150	6190	6220	6250	6300	6360
SENSEX	20687	20300	20550	20650	20710	21000	21210

Next Day Trading Session:

Nifty may continue buying in the next session. It is expected to get support around 6190-6220. Traders are suggested to buy at every dips. BANKING, REAL-ESTATE and IT may attract buying again. CEMENTS, POWER and MEDIA may appear weak.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUT	AROUND 6210-6220	6184	6262-6300
2	BUY	BANKNIFTY FUT	AROUND 12695-705	12647	12780-12900
3	BUY	TCS FUT	ABOVE 1004	992	1016-1032
4	BUY	ICICIBANK FUT	ABOVE 1175	1160	1190-1210
5	BUY	NEYVELILIG FUT	ABOVE 180	175.90	184-188
6	BUY	PETRONET	ABOVE 122	118	126-130
7	BUY	WIPRO	AROUND 480	470	490-500
8	BUY	RANBAXY	ABOVE 614	604	625-635

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UP FOR 13TH OCT 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	BUY	NIFTY FUT	ABOVE 6140	6110	6170-6210	BOTH TARGET ACHIEVED
2	SELL	BANKNIFTY FUT	BELOW 12505	12550	12460-12415-12375	NOT EXECUTED
3	BUY	MARUTI FUT	ABOVE 1540	1524	1555-1565	BOTH TARGET ACHIEVED
4	BUY	ICICIBANK FUT	ABOVE 1153	1140	1166-1176	1 ST TARGET ACHIEVED
5	SELL	BHARATFORGE FUT	BELOW 374	379.10	369-364	NOT EXECUTED
6	BUY	ORBITCORP	ABOVE 131	127.4	135-140	MADE HIGH 133 CLOSED AT 132
7	BUY	RCF	ABOVE 97	94	100-103	NOT EXECUTED
8	BUY	TCS	ABOVE 960	947	974-990	BOTH TARGET ACHIEVED

EXPECTED BULLISH STOCKS

RELINFRA	YESBANK	FEDRALBANK
VIJAYABANK	SIEMENS	IDBI
AXISBANK	LT	CANBK
RCOM	IDEA	INFOSYSTCH
DLF	IGL	LUPIN
HEROHONDA	M&M	TATAMOTORS

EXPECTED BEARISH STOCKS

EXIDE	ZEEL	MUNDRAPORT
DABUR	JINDALSTEL	EDUCOMP
BANKINDIA	ACC	GRASIM
EKC	ABIRLANUVO	PANTALOON
SHRITRANS	JINDALSWH	NTPC

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Garware Polyester Ltd	TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd
Orient Ceramics Ltd	First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd
RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd
MphasiS Ltd	Allied Digital Services Ltd	DIC India Ltd	Dena Bank Ltd

GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Monnet Ispat	Biocon
Visaka Industries	Munjaj Showa	Jindal Saw Ltd	

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
13-Oct	MBA Mortgage Applications	8-Oct	-	NA	-0.20%	-
13-Oct	Export Prices ex-ag.	Sep	-	NA	0.50%	-
13-Oct	Import Prices ex-oil	Sep	-	NA	0.30%	-
13-Oct	Crude Inventories	9-Oct	-	NA	3.09M	-
13-Oct	Treasury Budget	Sep	-	-\$33.5B	-\$46.6B	-
14-Oct	Initial Claims	9-Oct	-	450K	445K	-
14-Oct	Continuing Claims	2-Oct	-	4450K	4462K	-
14-Oct	PPI	Sep	-	0.20%	0.40%	-
14-Oct	Core PPI	Sep	-	0.10%	0.10%	-
14-Oct	Trade Balance	Aug	-	-\$44.5B	-\$42.8B	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	11,010.34	11,020.40	0.09
Nasdaq	2,402.33	2,417.92	0.65
S&P 500	1,165.32	1,169.77	0.38
European Markets			
FTSE 100	5,661.59	5,735.15	1.30
CAC 40	3,748.86	3,810.76	1.65

Asian Markets			
Nikkei 225	9,388.64	9,403.51	0.16
Hang Seng Index	23,121.70	23,457.69	1.45
Shanghai	2,841.41	2,861.36	0.70
Taiwan Taiex Index	8,090.22	8,106.66	0.20

**Data is taken at 5.00p.m IST*

Institutional Turnover

Date	FII's	DII's	NET
8/10/2010	807.5	-1002.01	-194.51
7/10/2010	1700.8	-1193.53	507.27
6/10/2010	2285.4	-976.46	1308.94
5/10/2010	970.2	-802.95	167.25
4/10/2010	1918.9	-797.83	1121.07
1/10/2010	1964.2	-671.08	1293.12
30/09/2010	4755.8	-1521.63	3234.17
28/09/2010	894.8	-905.32	-10.52

**DII's data is on provisional basis*

Corporate Highlights

Ramco Systems has signed an agreement with Gulf Precast Concrete Company L.L.C (Gulf Precast) to offer its full-suite of on-premise ERP - Ramco Enterprise Series 5.0.

Steel Strips Wheels has secured order from East European business house Pneumat Trading for 12,000 wheel rims. The order will help SSWL generate forex earnings of nearly 140,000 Euros.

Nihar Info Global has received a work order from Sify Technologies for implementation of IBM File Net Solution.

Mold Tek Technologies has signed a MoU with Vijay Nirman Company to take up EPC projects.

Forthcoming Results

14-Oct-10				
Axis Bank	Geojit Bnp	Kernex Micro	Midas Pharma	UTV Software
Dynacons Sys	Gruh Finance	LIC Housing Fin	Rallis India	VST Inds
EUROFINMART	Infotech Enter	Mastek	Shirpur Gold	
15-Oct-10				
Alpha Hitech	Dhanprayog	Jay Bharat Marut	Manappuram Gen	Sarthak Inds
Betala Global	Eskay Knit	Karnataka Bank	Nu Tek India	SURYAMBHA SP
DB Intl Stock	Heidelbergcement	Krishna Life	Orbit Exports	Vardhman Poly

Dev Credit Bank	Infosys	Maharashtra Scoot	Polyspin Expo	Venus Remedies
16-Oct-10				
Asahi Fibres	Jaybharat Tex	KSL Inds	Sudarshan Chem	Sanghi Corp
Associated Ston	Key Corp	Reliance Indl Infra	Suryalakshmi	Kilpest India
Godrej Prop	Unichem Lab			

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Ram Ratna Wires	14-Oct-10	Stock Split from Rs. 10/- to Rs. 5/-
Indsil Hydro	15-Oct-10	BONUS 2:3
Parsvnath Dev	18-Oct-10	Stock Split from Rs. 10/- to Rs. 5/-
Supreme Inds	18-Oct-10	Stock Split from Rs. 10/- to Rs. 2/-
Compucom Soft	19-Oct-10	BONUS 1:2
Murudeshwar Cer	19-Oct-10	Right 1:1
Elgi Finance	21-Oct-10	Amalgamation
Sezal Glass	21-Oct-10	Stock Split from Rs. 10/- to Re. 1/-
Birla Power	20-Oct-10	BONUS 1:5
Unichem Lab	21-Oct-10	Stock Split from Rs. 5/- to Rs. 2/-
Transport Corp	20-Oct-10	Scheme of Arrangement
Jindal Poly	22-Oct-10	BONUS 1:1
Genus Power	22-Oct-10	Stock Split from Rs. 10/- to Re. 1/-
Savera Inds	25-Oct-10	BONUS 1:1

Forthcoming dividends

Scrip Name	Ex-Date	Amount
Kilitch Drugs	14-Oct-10	1
Noida Toll	14-Oct-10	0.5
Aishwarya Tele	15-Oct-10	0.25
Indo Asian Fuse	20-Oct-10	10
PANTALBNDVR	20-Oct-10	0.9
Pantaloon Retl	20-Oct-10	0.8
C&C Const	21-Oct-10	2.75
Exide Inds	21-Oct-10	0.9
Gati	21-Oct-10	0.4
HCL Tech	22-Oct-10	1

KGN Inds	22-Oct-10	0.01
REI Agro	22-Oct-10	0.1
Tyche Inds	22-Oct-10	0.5

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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