



Market Outlook

8th July '2010

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5241	5170	5200	5226	5268	5300	5333
SENSEX	17471	17000	17180	17400	17800	18000	18120

S: Support; R: Resistance

Weak cues from ASIAN and EUROPEAN market led gap down opening with selling pressure over OIL-GAS, METALS and FINANCE SECTOR. SENSEX closed at 17471, down 143 points and Nifty at 5241, down 47 points from the previous close. CNX MIDCAP index and BSE SMALLCAP index were both down 0.1%. The market breadth was negative with advances at 512 against declines of 759 on the NSE. Top gainers included BHARTIARTL, RCOM, TCS, BHEL, RELCAPITAL, POWERGRID and TCS while top losers are listed as TATAMOTORS, STER, ONGC, RIL, ICICIBANK and SAIL.

Next Day Trading Session:

In the next session NIFTY is expected to attract buying at lower levels 5200-5220 and sustaining above 5270 may attract more buying. However 5170 may act as a strong support level while 5300 is a strong resistance level for the next session. IT and CAPITAL GOODS may attract buying while OIL-GAS and AUTO may show further weakness.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	ABOVE 5275	5254	5295-5320
2	SELL	BANKNIFTY FUT	BELOW 9417	9460	9380-9340
3	SELL	M&M FUT	BELOW 610	615	605-598
4	SELL	TATAMOTORS FUT	BELOW 750	757	743-735
5	BUY	INDIAN BANK FUT	ABOVE 241	237	245-255
6	SELL	RELIANCE	BELOW 1041	1052	1030-1020
7	BUY	BHARTIARTL	ABOVE 280	275	286-290
8	BUY	ABAN	ABOVE 855	844	865-880

NOTE:-

** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
PANTALOONR	ADHUNIK	BHARTIARTL
RCOM	BHEL	MPHASIS
TECHM	INDAINBULLS	VOLTAS
TCS	INFOSYSTCH	BGREENERGY
CIPLA	TATACHEM	SBIN
CANBK	IOB	ANDHRABANK

EXPECTED BEARISH STOCKS		
RELIANCE	PATNI	KOTAKBANK
TATAMOTORS	ONGC	RANBAXY
ACC	TATACOMM	MARUTI
RELINFRA	IOC	GESHIP
DLF	HDIL	BAJAJHIND

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388

- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
6-Jul	ISM Services	Jun	53.8	55	55.4	Decreased
7-Jul	Crude Inventories	3-Jul	-	NA	-2.01M	-
8-Jul	Continuing Claims	26-Jun	-	4600K	4616K	-
8-Jul	Initial Claims	3-Jul	-	460K	472K	-
8-Jul	Consumer Credit	May	-	-\$3.0B	\$1.0B	-
9-Jul	Wholesale Inventories	May	-	0.40%	0.40%	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	9,686.48	9,743.62	0.590
Nasdaq	2,091.79	2,093.88	0.100
S&P 500	1,022.58	1,028.06	0.536
<u>European Markets</u>			
FTSE 100	4,965.00	4,924.95	-0.807
CAC 40	3,423.36	3,401.99	-0.624
<u>Asian Markets</u>			
Nikkei 225	9,338.04	9,279.65	-0.625
Hang Seng Index	20,084.12	19,857.07	-1.130
Shanghai	2,409.42	2,421.12	0.486
Taiwan Taiex Index	7,548.48	7,534.46	-0.186

*Data taken at 5.00P.M. IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
2/7/2010	-232.1	26.26	-205.84
1/7/2010	537	-6.7	530.3

29/06/2010	-176.2	-114.71	-290.91
28/06/2010	880.2	-94.66	785.54
25/06/2010	-284.1	-446.2	-730.3
24/06/2010	1238.4	-893.83	344.57
23/06/2010	369.7	-866.22	-496.52

DII's data is on provisional basis

Corporate Highlights

Godrej Properties has signed a development agreement with Frontier Home Developers and others to develop approximately 9 acres of land for a residential project located at village Naurangpur, District Gurgaon in Residential Sector 80 of the Gurgaon - Manesar Urban Complex, Gurgaon, Haryana.

GEI Industrial Systems has announced that the company has bagged 60.82 crore orders. The order from the oil & gas sector is worth Rs. 22.37 crore for Air Cooled Heat Exchanger from Indian Oil Corporation, Paradip Refinery Project. These would be used for Alkatzation, Isomerisation, Sulphur Recovery Unit and Atmospheric Vacuum Unit of Refinery Complex being set up at Paradip by IOCL.

Following the successful inauguration of Terminal 3 (T3) on 03 July 2010, **Delhi International Airport (DIAL)** has announced a series of 'proving flights' at T3 of IGI Airport. “

Forthcoming Board Meetings

Date	Company	Purpose
8-Jul-2010	Atlas Cycle	Dividend, Results
8-Jul-2010	Avon Organics	Results
8-Jul-2010	Banaras Beads	Results
8-Jul-2010	Jamna Auto	Results
8-Jul-2010	Livingroom Life	General
8-Jul-2010	Monotona Sec	General
8-Jul-2010	Morganite Cruc	Dividend, Results
8-Jul-2010	Patel Engr	Results
8-Jul-2010	SRM Ener	Increase in Authorised Capital, Results, Rights
8-Jul-2010	Universal Prime	Results
9-Jul-2010	Ace India	Results
9-Jul-2010	Compuage Info	General

9-Jul-2010	Dhoot Inds	General
9-Jul-2010	Gujarat NRE Coke	Results
9-Jul-2010	Indusind Bank	Results
9-Jul-2010	LGS Glob	Dividend, Results
9-Jul-2010	Minal Engr	Bonus
9-Jul-2010	MONEY MAST	Dividend, Results
9-Jul-2010	Remi Elektrotechnik	Results
9-Jul-2010	Titagarh Wag	Results
10-Jul-2010	Channel Guide	General
10-Jul-2010	Empee Sugars	General
10-Jul-2010	Eskay Knit	Results
10-Jul-2010	India Motor	Dividend, Results
10-Jul-2010	Kajaria Cerm	Results
10-Jul-2010	KIRLOSKAR EL	Results
10-Jul-2010	Money Matters	Dividend, Results, Stock Split
10-Jul-2010	Prime Textiles	Results
10-Jul-2010	Sanghi Corp	Results
10-Jul-2010	Simplex Cast	Results
10-Jul-2010	Somany Cerm	Results

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
English Indian	7-Jul-10	BONUS 5:4
English Indian	7-Jul-10	Stock Split from Rs. 10/- to Rs. 2/-
Techno Elect	7-Jul-10	Amalgamation
Intensive Air	8-Jul-10	Reduction of Capital
PI Inds	8-Jul-10	BONUS 1:2

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
3I Infotech	8-Jul-10	1.5	PNB	8-Jul-10	12
Anant Raj Inds	8-Jul-10	0.6	Polaris Soft	8-Jul-10	1.75
Automotive Stamp	8-Jul-10	1.5	Puneet Resins	8-Jul-10	1.2
Bajaj Auto	8-Jul-10	40	REIL Elect	8-Jul-10	3
Bajaj Auto Fin	8-Jul-10	6	Schrader Duncan	8-Jul-10	1
Bajaj Finserv	8-Jul-10	1	Seamec	8-Jul-10	3
Bajaj Holdings	8-Jul-10	30	Spice Islands	8-Jul-10	1.5
Bank of India	8-Jul-10	7	Talbros Auto	8-Jul-10	1
Biocon	8-Jul-10	3.5	Thermax	8-Jul-10	5
Central Bank	8-Jul-10	1.2	Zydus Wellness	8-Jul-10	3
CESC	8-Jul-10	4	Alstom Projects	9-Jul-10	10
EIH Associated	8-Jul-10	1.5	Asahi Songwon	9-Jul-10	1
Era Infra	8-Jul-10	0.4	Blue Circle	9-Jul-10	0.5
Excel Inds	8-Jul-10	2	DB Corp	9-Jul-10	1.25
Geojit Bnp	8-Jul-10	0.75	GTL	9-Jul-10	3
Godrej Prop	8-Jul-10	4	Gujarat Hotels	9-Jul-10	2.75
Hindustan Unilever	8-Jul-10	3.5	Hanung Toys	9-Jul-10	2
Kalyani Forge	8-Jul-10	1.8	INDIAN MET	9-Jul-10	5
Kampani Consl	8-Jul-10	0.6	Mayur Leather	9-Jul-10	1
KPIT Cummins	8-Jul-10	0.7	Mayur Uniquoter	9-Jul-10	3
Lumax Inds	8-Jul-10	3	Multifarious Trd	9-Jul-10	1
Mahindra & Mahindra	8-Jul-10	8.75	Phillips Carbon	9-Jul-10	5
Man Inds	8-Jul-10	1.75	Safari Inds	9-Jul-10	2
Mukand	8-Jul-10	1	Titan Inds	9-Jul-10	15
PI Inds	8-Jul-10	2	Welcast Steel	9-Jul-10	2

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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